Mumbai Educational Trust's

Institute of Information Technology

Core Java Programming

Assignment#3

In Java provide the implementation for the following classes
Note:

Loan // Abstract Class
- principle - period
+ GetPrinciple : double + SetPrinciple(double):void + GetPeriod() : float + SetPeriod(float) : void + GetRate() : float (abstract fn) + GetEMI() :

Add the following classes to the Hierarchy

1) PersonalLoan
2) HomeLoan

Logic for GetRate varies based on the type loan

1) For PersonalLoan (upto 5 lakhs is 15% above 5 lakhs 16%)
2) For HomeLoan (upto 20 lakhs is 10% above 20 lakhs 11%)

   Call its Installment method and print
   the returned installment

   emi = p * (1 + r * n / 100) / (12 * n)

   a) **Write Test Program to test above classes.**
   b) **Create a Polymorphic array of different types of Loans**
   c) **Provide GetTotalEmi( ) takes array of loan as parameter**

3) Provide interface Taxable
   a. Double getTax() // method which gets tax on emi calculated
4) Provide interface Discountable
   a. Double getDiscount() // method gives discount on emi calculated
5) PersonalLoan is Taxable and HomeLoan is Discountable

6) Implement those function properly. For example getTax function will return 10% tax on emi calculated for a particular loan. Similarly you can assume some logic for getDiscount() may be it offers 5% discount on the emi calculated.
7) Provide an Utility Function GetTotalDiscount which return total discounts on all Home loans and also GetTotalTax which returns total tax on all Personal loans.

==========

Logic for GetRate varies based on the type loan

a) For PersonalLoan (upto 5 lakhs is 15% above 5 lakhs 16%)
b) For HomeLoan (upto 20 lakhs is 10% above 20 lakhs 11% and if above approved limit additional 1%)