



**PERFEXION**  
INFORMATION TECHNOLOGIES PVT LTD

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**LETTER OF INCREMENT (PRIVATE & CONFIDENTIAL)**

Date: 16 March 2022

Emp. Name : Nagappa Gari Manjunath

Emp. ID : PIT4220

Designation : Software Associate

Dear **Manjunath**,

I am pleased to announce that the management of **Perfexion Information Technologies Pvt. Ltd.** has decided to raise your compensation.

In acknowledgment of your performance as a **Software Associate** during the financial period **2021-2022**, we are delighted to increase your compensation from **Rs. 2,10,000/-** per annum to **Rs. 2,85,000/-** per annum, effective from **April 2022**.

**The revised salary benefit structure for 2022-2023 is outlined as follows:**

| Salary Particulars           | Monthly (Rs.)    | Annually (Rs.)     |
|------------------------------|------------------|--------------------|
| Basic Pay                    | 11,875.00        | 1,42,500.00        |
| House Rent Allowance         | 4,750.00         | 57,000.00          |
| Travelling Allowance         | 1,600.00         | 19,200.00          |
| Medical Allowance            | 1,250.00         | 15,000.00          |
| Special Allowance            | 4,275.00         | 51,300.00          |
| Fixed Compensation           | <b>23,750.00</b> | <b>2,85,000.00</b> |
| Annual Incentive Pay/Bonus*  |                  | 0.00               |
| Total Cost To Company (TCTC) |                  | <b>2,85,000.00</b> |

All other terms and conditions of your employment will remain unaltered.

We anticipate a consistent and high level of motivation in your work behaviour, and trust that you will serve as an example for other employees within the organization. Wishing you the best of luck and encouraging you to maintain a positive spirit for your future performance.

**For Perfexion Information Technologies Pvt. Ltd.,**

**Maithili Krishnamsetty**

**HR Manager (HR Department)**

maithili.krishnamsetty@perfexion.co.in



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