



PERFEXION
INFORMATION TECHNOLOGIES PVT LTD

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LETTER OF APPRAISAL (PRIVATE & CONFIDENTIAL)

Date: 20 March 2023

Emp. Name : Nagappa Gari Manjunath
Emp. ID : PIT4220
Designation : Software Associate

Dear **Manjunath**,

I am pleased to announce that the management of **Perfexion Information Technologies Pvt. Ltd.** has chosen to promote you to the position of **Software Engineer**.

In acknowledgment of your performance as a **Software Associate** during the financial period **2022-2023**, we are delighted to increase your compensation from **Rs. 2,85,000/-** per annum to **Rs. 4,02,000/-** per annum, effective from **April 2023**.

The revised salary benefit structure for 2023-2024 is outlined as follows:

Salary Particulars	Monthly (Rs.)	Annually (Rs.)
Basic Pay	16,750.00	2,01,000.00
House Rent Allowance	6,700.00	80,400.00
Travelling Allowance	1,600.00	19,200.00
Medical Allowance	1,250.00	15,000.00
Special Allowance	7,200.00	86,400.00
Fixed Compensation	33,500.00	4,02,000.00
Annual Incentive Pay/Bonus*		0.00
Total Cost To Company (TCTC)		4,02,000.00

All other terms and conditions of your employment will remain unaltered.

We anticipate a consistent and high level of motivation in your work behaviour, and trust that you will serve as an example for other employees within the organization. Wishing you the best of luck and encouraging you to maintain a positive spirit for your future performance.

For Perfexion Information Technologies Pvt. Ltd.,
Maithili Krishnamsetty
HR Manager (HR Department)
maithili.krishnamsetty@perfexion.co.in



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