



CONTRACT
DEATH

*Death plan is a yearly renewable term plan which covers your
life until you are 100 years old.*

CONTRACT INFORMATION

Contract Detail



- Coverage: Death
- Coverage Amount: RM<Total Coverage Amount>
- Claim Payment: direct deposit into nominee's bank account
- Premium Payment: auto billing of Payor's Visa/MasterCard
- Contract Date: <First-time purchase date>
- Renewal Date: <DD Mmm of Contract Date> of every year
- Renewable up to Age: 100 years old

Insured & Contract Owner (appears if Insured is the Owner) Detail



- Name: <Insured Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Passport Expiry Date: <Expiry Date> (appears if foreigner)
- Date of Birth: <DOB>
- Age: <Age>
- Gender: <Male/Female>
- Nationality: <Nationality>
- Mobile Number: <Mobile Number>
- Email: <Email>
- Address: <Address>
- Health Condition: Refer to [Appendix A](#)

Contract Owner Detail (appears if Insured is not the Owner)



- Name: <Owner Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Passport Expiry Date: <Expiry Date> (appears if foreigner)
- Date of Birth: <DOB>
- Age: <Age>
- Gender: <Male/Female>
- Nationality: <Nationality>
- Relationship: <Father/Mother>
- Mobile Number: <Mobile Number>
- Email: <Email>
- Address: <Address>

Assignee Detail



- Name: DearTime Berhad - Charity Fund (appears if Sponsored Insurance is nominated)
- Relationship: Gift Recipient
- Allocation: <w%>

Nominee Detail



- Name: <Nominee 1 Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Status: <Nominee Status>
- Relationship: <Relation>
- Email: <Email>
- Allocation: <x%>



- Name: <Nominee 2 Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Status: <Nominee Status>
- Relationship: <Relation>
- Email: <Email>
- Allocation: <y%>



- Name: <Nominee 3 Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Status: <Nominee Status>
- Relationship: <Relation>
- Email: <Email>
- Allocation: <z%>

Trustee Detail



- Name: <Trustee Name>
- <MyKad/MyKid/Passport> Number: <Identity Number>
- Status: <Trustee Status>
- Email: <Email>

Payor Detail



- Name: <Payor 1 Name>
- Premium Mode: <Monthly/Yearly>
- Premium Due Date: <DDth / DD Mmm> of every <month/year>

Code	Start Date	Coverage Amount (RM)	Premium Now (RM)
<D101>	<Date 1>	<Amount 1>	<Prem 1>/<mode>
<D103>	<Date 3>	<Amount 3>	<Prem 3>/<mode>
Total		<Amount>	<Prem>/<mode>

(Total only appears if there are more than 1 Start Date)



- Name: <Payor 2 Name>
- Premium Mode: <Monthly/Annual>
- Premium Due Date: <DDth / DD Mmm> of every <month/year>

Code	Start Date	Coverage Amount (RM)	Premium Now (RM)
<D202>	<Date 2>	<Amount 2>	<Prem 2>/<mode>
<D204>	<Date 4>	<Amount 4>	<Prem 4>/<mode>
<D207>	<Date 7>	<Amount 7>	<Prem 7>/<mode>
Total		<Amount>	<Prem>/<mode>

(Total only appears if there are more than 1 Start Date)



- Name: <Payor 3 Name>
- Premium Mode: <Monthly/Annual>
- Premium Due Date: <DDth / DD Mmm> of every <month/year>

Code	Start Date	Coverage Amount (RM)	Premium Now (RM)
<D305>	<Date 5>	<Amount 5>	<Prem 5>/<mode>
<D306>	<Date 6>	<Amount 6>	<Prem 6>/<mode>
Total		<Amount>	<Prem>/<mode>

(Total only appears if there are more than 1 Start Date)

Note: Please read the entire contract for the complete terms and conditions.

BASIC DEFINITION

"Active" is status of the coverage under this Contract which is still in force.

"B1 and B2 Group" is the low-income group that forms the bottom 20% of Malaysian citizens whose monthly household income is RM3,169 and below.

"B40 Group" is the low-income group that forms the bottom 40% of Malaysian citizens whose monthly household income is RM4,849 and below.

"Contract" refers to this legal document that binds You and Us.

"Contract Date" is the Date of Issue as stated under Contract Information in this Contract.

"Contract Owner" means the person named in the Contract Information as such and he owns this Contract and can exercise all rights, privileges and options available under this Contract. The Contract Owner will also be the Insured, if the Contract is taken on his own life.

"Contract Year" refers to the 1-year period which starts on the Contract Date or Renewal Date, whichever is later.

"Coverage" is the protection given to the Insured under this Contract which is subject to the terms and exclusions of this Contract.

"Coverage Amount" is the monies/benefits payable under this Contract.

"Insured" is the person who is covered under this Contract and may not be the same person as the Contract Owner.

"Referrer" is the person who refers or recommends You to sign up this Contract and be a DearTime user.

"Payor" is the person/entity who pays the premium for this Contract on Your behalf.

"Premium Due Date" is the date when the premium shall be due in accordance with the Premium Mode as mentioned in this Contract.

"Renewal Date" is the anniversary of the Contract Date when the Coverage is renewable for another year, subject to the terms of this Contract.

"Start Date" is the date when the coverage for each Coverage Amount (if there are more than one Coverage Amount) takes effect upon successful premium payment. If there is only one Coverage Amount, the Contract Date shall be the Start Date.

"We", "Us" or "Our" refers to DearTime Berhad.

"You" or "Your" refers to the Contract Owner.

Whenever the context requires, masculine form shall apply to feminine and singular term shall include the plural.

CONTRACT PROVISION

This Contract covers death. It is renewable yearly until the Insured is 100 years old. Premium is charged as long as the Contract is Active.

BENEFIT

Upon death of the Insured while the Contract is Active, We pay Your nominee the Coverage Amount. This Contract will be terminated upon full payment of benefits and we will be discharged of all liabilities under this Contract.

JUVENILE COVERAGE (LIEN)

When the Insured is less than 4 years old, the Coverage Amount payable will step up year after year until it is 100% payable when the Insured is 4 years old. Prior to the Insured attaining the age of 4 years, We will pay x% of the full Coverage Amount as tabled below:

Age at Death	We Pay x% Coverage Amount
0	20%
1	40%
2	60%
3	80%
≥ 4	100%

Payment of the Coverage Amount shall be made to the Contract Owner.

EXCLUSION

We will not pay for death caused by suicide within 12 months from the Start Date.

PREMIUM PAYMENT

On each Premium Due Date, premium is auto charged in Ringgit Malaysia (RM) to the Payor's registered Visa/MasterCard issued by a bank in Malaysia. The Payor is required to switch on auto billing upon purchase. This Contract will only be issued upon successful auto billing of premium at the time of purchase.

If the Payor switches off auto billing during the Contract period, the respective Coverage will remain active until the next Premium due Date, immediately after that, the respective Coverage is deactivated.

Premium is calculated based on the Insured's current age, gender, occupation and Your answers in the medical survey in [Appendix A](#).

Premium will change with the increase in the Insured's age. Please refer to [Appendix B](#) for the full premium rate table.

RIGHT TO AMEND OR VARY CONTRACT

We have the right to amend or vary the Contract at any time by giving You 30 days prior notice via email, SMS or through Our app of any such amendments or variations and the respective effective date.

MISSTATEMENT OF AGE OR GENDER OR OCCUPATION

If the Insured's true age/gender/occupation is proven to be different from the stated age/gender/occupation on which the Contract is based, We will adjust the Coverage Amount or the premium less Thanksgiving accordingly.

On adjusting the premium; -

- 1) Any excess premium less Thanksgiving will be refunded without interest; or
- 2) Any additional premium required would be computed as if this Contract had been based on the true age/gender/occupation and shall become payable in the next Premium Due Date.

If the Insured's true age/gender/occupation is not eligible for this Contract, We shall terminate this Contract and refund the total premium paid less Thanksgiving.

CHANGE IN RISK

You must notify us immediately of any material change in the Insured's occupation or employment by updating the details of the changes in Our app or website, and pay any additional premium that may be required by Us. If You fail to do so and if such changes affect the risk that We undertake under this Contract, We reserve the right to reject Your claims.

MISREPRESENTATION OR NON-DISCLOSURE OF MATERIAL INFORMATION

In the event that We terminate this Contract due to misrepresentation or non-disclosure of Material Information, Our liability shall be limited to refund of the total premium paid less Thanksgiving.

We are not duty-bound to refund if the non-disclosure was wilful i.e., tantamount to fraud.

THANKSGIVING

Ten per cent (10%) of the premium shall be treated as Thanksgiving. You have the right to freely allocate the Thanksgiving amount to:

1. DearTime Berhad - Charity Fund; or
2. Referrer (if any); or
3. Yourself (if You are in the B40 Group)

However, if You or the Insured are sponsored under Sponsored Insurance, then Thanksgiving amount shall be allocated fully to the DearTime Berhad - Charity Fund.

SPONSORED INSURANCE

Sponsored Insurance is a sponsored insurance for eligible B1 and B2 Group Malaysians. DearTime Berhad - Charity Fund is set up to collect the Thanksgiving allocated to the Fund. From this Fund, eligible persons from the B1 and B2 group will be given Sponsored Insurance for free subject to the terms as set out in Our website: www.deartime.com

GRACE PERIOD

While auto billing is switched on, If auto billing of premium fails for any reason whatsoever, You have a Grace Period of 30 days (for Contract which is Active continuously up to 2 years) or 90 days (for Contract which is Active continuously for more than 2 years) from the Premium Due Date to ensure auto billing is successful. If the Premium is not paid within the Grace Period, the Coverage Amount in respect of the unpaid Premium will automatically be terminated. Any eligible claim during the Grace Period will be honoured with appropriate deductions for unpaid premiums.

CLAIMS

Your nominee (or You if you are not the Insured) can initiate the claim at

the panel hospital where You or Insured died. You or Your nominee need to answer a few questions in Our app or website.

The panel hospital will submit the proof of claim directly to Us for claim assessment. Once the claim is approved, the Coverage Amount will be deposited into nominee's or Your registered bank account. We do not pay for the hospital expenses incurred by You or the Insured for any treatment from any hospital.

If no panel hospital is involved, Your nominee or You must submit the proof of claim to Us by uploading photos or scanned copies of relevant documents.

We are not obliged to pay a claim until We receive all the required information and documentary evidence. For claims arising outside Malaysia, we require the proof of claim in the language which they were originally issued and if the language is other than English and Bahasa Malaysia, then it must be attached with certified translation in English by the Consular or the translation agency that all translations to be true and correct version of the originals.

All documents should be made available to Us at claimant's expense.

OWNERSHIP

If the Insured is below 16 years old, either one of the parents must be the Contract Owner. When the Insured turns 16 years old, the Contract Owner may transfer the ownership to the Insured at any time or continue to be the Contract Owner.

If the Contract Owner passes away while the Insured is alive, the ownership is auto transferred to the Insured provided that the Insured is at least 16 years old. If the Insured is below 16 years old, the ownership shall be vested with the legal representative of the Contract Owner until the Insured turns 16 years old.

NOMINATION

The Coverage Amount will be paid to Your nominee (or You if you are not the Insured) upon claim.

You may nominate a natural person of sound mind to receive the Coverage Amount payable.

You may assign the Contract benefits, wholly or partially to the DearTime Berhad - Charity Fund.

The nomination must be registered with Us, and may be made:

1. At the time of application; or
2. By update in Our app or website, at any time after the issuance of Contract.

You may specify the shares to be paid to the nominee.

For Non-Muslim Contract Holders, if You nominate your spouse or child or parent (if You do not have a spouse or child), a trust of the Covered Amount will be created in their favour and the policy monies will be protected from your debtors and shall not be part of your estate.

RIGHT TO REVOKE A NOMINATION

A nomination shall be revoked:

1. Upon the death of the Nominee or where there is more than one Nominee, upon death of all Nominees, during Your lifetime;
2. By a notice in writing from You to Us; or
3. By any subsequent nomination by You

Subject to the above, a nomination shall not be revoked by a will or by any other act, event or means. Revocation of nomination requires the consent from the trustee if there is a Trust of the policy monies has been created.

CHANGE IN COVERAGE AMOUNT

You may increase or decrease the Coverage Amount anytime in Our app or website:

1. Increased Coverage Amount will take effect immediately upon successful payment of additional premium prorated to the next Premium Due Date.
2. Decreased Coverage Amount will take effect on the next Premium Due Date.

CHANGE IN PREMIUM FREQUENCY

You may switch the premium frequency anytime between monthly and yearly:

1. If it is switched to monthly mode, the new premium frequency will take effect from the next Premium Due Date.
2. If it is switched to yearly mode, the new premium frequency will take effect immediately upon successful payment of unpaid annual premium that is outstanding until the next Renewal Date.

TAX PROVISION

All premiums and fees payable may be subject to tax. If tax is imposed, it will be stated in the invoice at the prevailing rate and charged to Payor.

FREE-LOOK CANCELLATION

You may cancel this Contract via our app within 15 days from the Contract Date, whereupon the Contract will be deemed cancelled. We will immediately refund all premiums paid.

DEACTIVATION

You have the right to deactivate any of Your Coverage Amount at any time through Our app or website in which event the deactivated Coverage Amount shall remain active until the next Premium Due Date when the Coverage Amount is effectively deactivated.

CANCELLATION

We shall have the right to cancel this Contract at any time at Our sole

discretion by giving 30 days prior notice to You via email, SMS or through Our app.

TERMINATION

The Contract will be terminated:

1. Upon full payment of benefit under this Contract,
2. On the next Premium Due Date immediately following cancellation or deactivation of all Coverage Amounts,
3. Premium is not paid at the end of Grace Period,
4. If the auto billing is switched off in Our App by the Payor at any time,
5. On the date when the Insured turns 100 years old.

If Your Contract is terminated for reasons stated in (2), (3) and (4) above, you will have to purchase a new Contract subject to eligibility for Coverage and fulfilment of other underwriting requirements.

Upon termination of this Contract all Supplementary Contracts issued under this Contract will automatically be terminated.

RENEWAL

This Contract is issued for the term of one year starting on the Contract Date and renewable yearly until the Insured turns 100 years old. We reserve the right not to renew this Contract subject to our underwriting requirements at the time of renewal.

Upon every renewal, the premium will change on the first day of each renewed Contract Year in accordance with the Insured's attained age (age last birthday).

Premium rates are non-guaranteed, and We reserve the right to revise the premium rate by giving You 30 days prior notice via email, SMS or through Our app.

CURRENCY FOR ALL PAYMENTS

All payments under the Contract shall be made in the legal currency of Malaysia.

HOW TO SETTLE A DISPUTE THROUGH ARBITRATION

All differences and disputes arising out of this Contract shall be referred to an Arbitrator to be appointed in writing by both parties. In the event You and We cannot agree on who should be the Arbitrator within one month of being required to do so in writing then You and We shall be entitled to appoint an Arbitrator each who shall proceed to hear the differences together with an Umpire to be appointed by both the Arbitrators. The umpire shall sit with the Arbitrators and preside at their meetings.

RIGHT TO TERMINATE DUE TO ANTI-MONEY LAUNDERING AND COUNTER FINANCING OF TERROISM

If We discover, or have justified suspicion, that the Contract is exploited for money laundering activities or to finance terrorism, We reserve the right to terminate the Contract immediately. We shall deal with all premiums paid and all benefits or sums payable in respect of the Contract in any manner which We deem appropriate, including but not limited to paying these amounts to the relevant authorities.

COMPLIANCE

You are required to take reasonable care to give true, complete and relevant information to Us when proposing for this Contract and throughout the Contract period. We rely on Your information to issue this Contract and pay any claim. If You are untruthful, fail to disclose all relevant information or Your claim is fraudulent, We can void Your Contract or change the terms of Your Contract.

APPLICABLE LAW AND JURISDICTION

The Contract shall be interpreted and governed by the laws of Malaysia. Any legal proceedings to be filed shall be in the Courts in Malaysia.

CHANGES IN TAXATION, REGULATIONS AND LEGISLATION

We may vary the terms of the Contract as We consider appropriate and equitable, if there are changes in taxation, regulations or legislation that affect this Contract. We shall notify You 30 days in advance when terms in this Contract need to be changed, via email, SMS or through Our app.

DATA PROTECTION OBLIGATIONS AND RIGHTS

We shall be able to process Personal Data according to the section 4 of the Personal Data Protection Act 2010. The Contract Owner and Insured will keep Us updated in respect of all such Personal Data as soon as is practical. We shall not be liable for any direct or indirect loss or damage due to any inaccuracy or incompleteness in the Personal Data provided to Us.

We may from time to time request that the Contract Owner and Insured provide other Personal Data required for the purposes of the Contract. Prior to providing Us with the Personal Data of any individual, the Contract Owner or Insured providing the Personal Data, must inform that individual of Our privacy notice.

For the detailed privacy notice on how We collect, use, process, protect and disclose Personal Data, please visit Our website at www.deartime.com or call us at +603 8605 3511.

Important Statement

1. PROOF OF IDENTITY

Proof of identity is obtained through the verification of Your Malaysia Identity Card (MyKad) or Passport when You sign up on Our app or website.

2. APPOINTMENT OF NOMINEE

You are advised to appoint nominee to receive the Coverage Amount payable upon Your death. You may make Your nomination upon purchase or edit Your nomination any time after that. Your nominee must register with DearTime via Our mobile application to complete the nomination process.

3. APPOINTMENT OF TRUSTEE

Under Financial Services Act 2013, a trust is created for the following nomination only:

- (1) spouse or child; or
- (2) parent (if no living spouse or child)

If your nomination falls under this category, please proceed to register the trust via Our mobile application and duly download the nomination/trust form with the details of the trustee, secure the required signatures, witnessed and upload the same via the app in order for us to duly register the trust nomination.

4. CHANGE OF CONTACT DETAIL

It is important that You keep Your contact detail in Your DearTime account updated so that You receive all important notifications.

5. CONTACT US

Should you need any assistance relating to this Contract, You may contact Us at:

- **Live Chat:** in DearTime app or website
- **Address:** 35-10 The Boulevard, Mid Valley City, 59200 Kuala Lumpur, Malaysia.
- **Phone:** +603 8605 3511
- **Email:** help@deartime.com

6. BANK NEGARA MALAYSIA FINTECH REGULATORY SANDBOX

DearTime is an approved participant in the Bank Negara Malaysia Fintech Regulatory Sandbox. Approval would be required to be licensed under Financial Services Act 2013 upon graduation from the sandbox.

7. MAKING INSURANCE COMPLAINT

In case of any dispute arising from this Contract, You may contact:

Contact Centre (BNMTELELINK)
Jabatan LINK dan Pejabat Wilayah
Bank Negara Malaysia
P.O.Box 10922
Jalan Dato' Onn
50929 Kuala Lumpur

Phone: 1-300-88-5465; Overseas: +603-2174-1717
Fax No: +603-2174-1515
E-mail: bnmtelelink@bnm.gov.my

APPENDIX A

Your Latest Medical Survey

Latest Medical Survey Answers as at <Date>
Height: <Height>cm, Weight: <Weight>kg
I smoke <Answer> cigarette(s) per day.
I have been medically advised, treated or diagnosed with: - <Selected answer only> - <Selected answer only>
I have had disorders of: - <Selected answer only> - <Selected answer only>
I have at least 2 parents/siblings by age 50 with: - <Selected answer only> - <Selected answer only>
I participate in: - <Selected answer only> - <Selected answer only>
Have I been rejected or charged with loading/exclusion for my other insurances? <Yes/No>
Any pending investigation or surgery to be done and have I been hospitalized? <Yes/No>
(appears if juvenile < 2 years old) Was the child born prematurely (pre-term before 37 weeks)? <Yes/No>

APPENDIX B

Premium Rate Table

Monthly Premium Rate for every RM1,000 Coverage Amount (appears if monthly mode is selected by any payer)

Age	Monthly Premium Rate
<age now>	
< now +1>	
< now +2>	
...	
...	
...	
99	

Yearly Premium Rate for every RM1,000 Coverage Amount (appears if yearly mode is selected by any payer)

Age	Yearly Premium Rate
<age now>	
< now +1>	
< now +2>	
...	
...	
...	
99	