

# Macroeconomics A: EI056

## Quizz

Cédric Tille

Class of October 10, 2023

### 1 Steady state in Solow model

**Question:** How is the steady-state capital determined in the Solow model?

### 2 Drivers of growth

**Question:** What drives growth in the Solow model?

### 3 Impact of savings

**Question:** Is saving a good thing in the Solow model?

### 4 Golden rule

**Question:** What is the Golden Rule? What is dynamic inefficiency?

### 5 Human capital

**Question:** How does introducing human capital improve the model?

### 6 Endogenous growth

**Question:** In the “AK” model ( $Y_t = A_t K_t$ ), what is the impact of the savings rate? Why does it differ from Solow?