



Maharashtra
State Innovation
Society

**Skills, Employment, Entrepreneurship and Innovation
Department**
Government of Maharashtra



Maharashtra State Innovation Society

Maharashtra is the most industrialized State in the country. To boost startup and innovation ecosystem in Maharashtra, Maharashtra State Innovation Society (MSInS) is the nodal authority. MSInS is actively working for the effective implementation of Maharashtra State Innovative Startup Policy 2018 to make Maharashtra the most favorable destination for startup ecosystem.

KEY INITIATIVES

- Punyashlok Ahilyadevi Holkar Women Startup Scheme
- Maharashtra Startup Week
- Women Entrepreneurship Cell
- Financial Assistance for Quality Testing & Certification
- Financial Assistance for Intellectual Property Rights
- Maharashtra Startup Acceleration Program
- Incubators Program
- Maharashtra Student Innovation Challenge
- Maharashtra Virtual Incubation Center (MVIC)
- Maharashtra Innovation & Technological Development Fund (MITDF)

BRIEF ABOUT INITIATIVES

Maharashtra Startup Week

A flagship initiative to provide startups with the opportunity to work with the government and bring innovation into Governance. Each year 24 startups are selected and these winning startups receive direct government work orders upto ₹15 lakh to implement their innovations with various government departments of Maharashtra.

Startups working in the sector of AgriTech, EdTech, Skilling, GovTech, HealthTech, EmergingTech , Sustainability, Smart Infrastructure, Mobility & Miscellaneous fields are eligible. 120 winning startups of last 5 editions are working with various government departments.



Punyashlok Ahilyadevi Holkar Women Startup Scheme

This scheme is to provide financial assistance to the women-led startups in Maharashtra. Startups with minimum 51% women stake, operational for minimum one year and with a turnover between 10 lakhs to 1 Crore are eligible to apply and selected ones can get a financial grant between ₹1 lakh to ₹25 lakh. The purpose of this scheme is to support, empower the women-led startups by addressing the unique challenges faced by women entrepreneurs in accessing capital in early stage. This scheme represents a significant step towards promoting gender equality in the state's startup ecosystem and economic landscape.



Maharashtra Startup Acceleration Program

Maharashtra Startup Acceleration Program is an initiative to support startups to accelerate their journey by providing personalized dedicated mentorship & support to create sustainable businesses.

This initiative has been conducted in a cohort of up to 25 startups from Maharashtra. The selected startups in each cohort receives support in a 4-day in-person workshop and 6 months of online acceleration support from experts.



Women Entrepreneurship Cell

To promote women entrepreneurship in the state, a dedicated "Women Entrepreneurship Cell" has been established within the Maharashtra State Innovation Society. This cell is implementing various initiatives and schemes to provide financial assistance, connecting with key stakeholders, various capacity building programs, and provide the necessary support to women entrepreneurs and startups in the state.

Financial Assistance for Quality Testing and Certification

Quality testing and certification are essential costs for early-stage startups. Any startup offering a new product or service must have their product or service tested in a lab. However, many startups struggle with funds availability for such testing at the early-stage. To support these startups, this important scheme has been implemented.

Under this scheme, startups are provided with financial assistance of up to ₹2 lakh for quality testing and certification cost reimbursement.



Financial Assistance for Intellectual Property Rights

In order to survive in a competitive world, it is crucial for startups to secure the intellectual property rights (patents, copyright) for their innovative ideas.



Under this scheme, startups are provided with financial assistance of up to ₹2 lakh for domestic and ₹10 lakh for international patent applications.

Incubators Program

Incubators play a crucial role in nurturing the innovators and startups. MSInS aims to build the strong network of incubators in the state. As a part of this scheme, a financial assistance of Rs. 5 crores over period of 5 years, is being provided to the incubation centers.

Network of 26 incubators is being supported by MSInS to strengthen the startups ecosystem.



Maharashtra Student Innovation Challenge

The initiative aims to empower students with the opportunity to showcase and shape their innovative ideas, nurturing a new generation of successful entrepreneurs. Each academic Institute level winners get the opportunity to pitch at the district level.

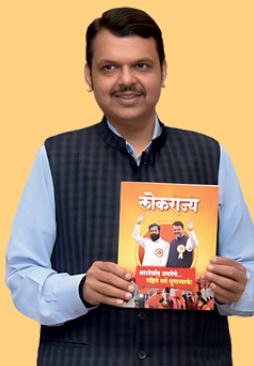
Top 10 winners at each district get Rs. 1 lakh seed fund along with the one year dedicated pre-incubation support from state supported incubation centers.

Maharashtra Innovation & Technological Development Fund

It is a SEBI-registered CAT- 1 AIF set up with a target corpus of ₹200 crores to provide equity capital to growth stage, high impact startups incorporated in Maharashtra. Revenue making Startups working in sectors like agriculture, healthcare, sustainability, education & skilling, governance, smart infra and mobility etc. and creating large scale impact are eligible to apply.

Maharashtra Virtual Incubation Centre

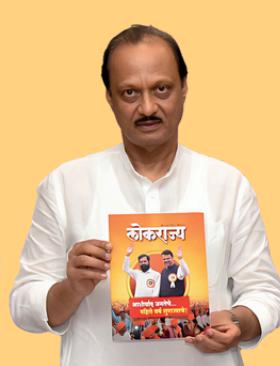
Early-stage startups require essential advice and technical guidance to develop their ideas. To provide this guidance irrespective of the startup's geographical location, the Maharashtra Virtual Incubation Center (MVIC) is being implemented . Through MVIC, services such as cloud credit, co-working spaces, legal advice, financial services, and other necessary services for early-stage startups are provided at subsidized or reduced rates.



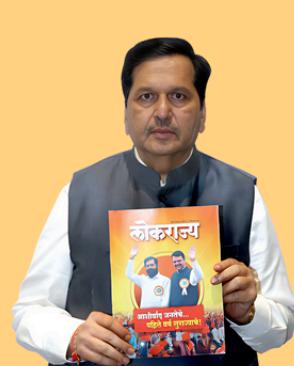
Devendra Fadnavis
Chief Minister



Eknath Shinde
Deputy Chief Minister



Ajit Pawar
Deputy Chief Minister



Mangal Prabhat Lodha
Minister - Skills, Employment, Entrepreneurship & Innovation



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