

Globex Corporation

Consolidated Statement of Net Income

For the years ended Dec 31 (In Millions USD)

Metric	2020	2021	2022	2023	2024
Product Revenue	\$1,450	\$1,600	\$1,850	\$2,100	\$2,400
Service Revenue	\$350	\$400	\$500	\$650	\$850
Total Revenue	\$1,800	\$2,000	\$2,350	\$2,750	\$3,250
Cost of Revenue	\$800	\$900	\$1,050	\$1,200	\$1,400
Gross Profit	\$1,000	\$1,100	\$1,300	\$1,550	\$1,850
Operating Expenses	\$400	\$450	\$550	\$600	\$700
Operating Income	\$600	\$650	\$750	\$950	\$1,150
Net Income	\$450	\$490	\$580	\$720	\$880

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