

# Wion latest news Summary



hurricanes floods storms drought the world woke up to freak weather almost every month in the year 2021. a report has now revealed that 10 of the most extreme weather events cost nearly 170 billion dollars in damages almost 20 billion dollars more than the year 2020. now this is also the sixth year in a row that natural disasters cost more than a hundred billion dollars worth of damage the upward trend signals add the growing impact and pace of climate change and related disasters the most expensive disaster in 2021 was hurricane ida the category 4 hurricane lashed the eastern united states also causing massive flooding in the new york area especially the hurricane claimed 95 lives in the u.s causing more than 65 billion dollars in damage the second one was the flooding situation in europe in july heavy rainfall led to flash floods across europe parts of germany france the netherlands and belgium were inundated the floods caused more than 43 billion dollars in losses the next one on the list was the winter storm in texas the storm took out the state's entire power grid leading to the largest blackouts in the u.s in 20 years the total damage has been estimated at around 23 billion dollars the fourth most expensive disaster were the floods in china's henan province more than 800 000 people were evacuated from their homes with more than 14 million people affected by these floods the total damage here was around 17.6 billion dollars the other floods causing billions of dollars in damage were the floods in canada the british columbia flooding caused an estimated damage of 7.5 billion dollars other disasters that wreak havoc across the world include a late spring freeze in france also a cyclone in india and bangladesh in may and the list technologies are biased towards richer nations especially those where insurance claims are higher the financial toll of disasters in poorer nation is likely to be much higher and often difficult to calculate for example the floods in south sudan displaced more than 850 000 people but it still did not make it to the list of costliest disasters we on world is one is now available in your country download the app now and get all the news updates on the move

and as strength in liquefied natural gas and coal exports more than offset a pullback in the iron node prices australia's trade surplus unexpectedly grew to record in august now figures from the australian bureau of statistics showed the surplus on international trade jumped to 11 billion dollars in august the highest on record exports climbed 4.1 percent in the month of 48.5 billion dollars led by lng hard cooking coal and thermal core demand for energy in asia has only got hotter a shortage of electricity in china led to blackouts and countries compete for the lng and coal shipments ahead of winter australian goods exports to china alone stood at 18.6 billion dollars pardon me in august up 55 on a year earlier imports fell 1.5 percent in august to 33.4 billion dollars with the drop mainly in capital goods while consumption good expo imports were led higher by cars trade and services remains around half of pre-pandemic levels with australia's international borders still shut to tourists and students now the australian bureau of statistics also said that due to problems with sourcing

reliable data on services it would stop reporting the figures from january while seeking means to improve the stats now beyond is now available in your country download the app now get all the news on the move

out of focus as of now jeff bezos space company blue origin has landed itself in a fresh controversy a group of current and former employees have leveled a number of serious allegations this includes a toxic work culture rampant sexual harassment and jeopardizing safety during a space mission the allegations have been outlined in a lengthy blog post it was signed by the company's former head of employee communications alexandra abrams it represents the views of 20 other workers and ex-workers in various divisions who wanted to remain anonymous it said and i quote workforce gender gaps are common in the space industry but at blue origin they also manifest in a particular brand of sexism a senior executive was accused of sexual harassment multiple times another former executive allegedly used derogatory terms while addressing women co-workers the blog post further said that it appeared to many of us that he was protected by his close personal relationship to bezos it took him physical groping a female subordinate for him to finally be let go a former nasa astronaut and blue origin senior leader once instructed a group of women you should ask my opinion because i am a man that is what is being alleged the company allegedly romanticized burnout suppressed dissent and was obsessed with its rivals spacex and virgin galactic the competitiveness allegedly led the company to choose speed over safety an engineer who is one of the signatories of the blog post says that blue origin has been lucky that nothing has happened so far a blue origin spokesperson has denied all these allegations the spokesperson said and i quote again abrams was dismissed two years ago after warnings over issues involving u.s export control regulations blue origin has no tolerance for discrimination or harassment of any kind we provide numerous avenues for employees including 24 7 anonymous hotline and will promptly investigate any new claims of misconduct blue origin is not the first company which has come under fire for toxic work culture and inappropriate behavior more than 500 amazon employees had earlier signed a petition highlighting instances of bullying and harassment especially towards women jeff bezos mark bezos wally funk beyond world is one is now available in your country download the app now and get all the news updates on the move

and over to us where internet service providers they collect a staggering amount of detailed data on consumers it has been accused by federal trade commission chair lina khan she said in a discussion and on agency staff report on information collected by major providers like atnt and verizon wireless for the report ftc requested information from at t verizon charter comcast alphabet google fiber and t-mobile as well as advertising firms who were associated with atnt in verizon the agency staff found that some companies collected data about browsing histories what is stream sensitive characteristics like race and sexual orientation and real-time location which it found were sometimes shared with third parties the report also found some isps or internet service providers they kept consumer data for a set period of time but others said they kept it as long as needed the ftc took oversight of isps in 2017 from federal communication commission fcc khan howard said she would fully support efforts to reissue that authority comcast has said it does not track what websites users visit or apps that consumers use on broadband connections google and verizon declined comment on this we on now available in your country download the app and get all the news on the move

now supporting the taliban in afghanistan has come of course at a very high price for pakistan as fears of u.s sanctions are increasing and this this of course is affecting the fragility of pakistan's economy and investors of course fear a u.s senate bill that is now seeking to impose more sanctions on ivan taliban that could be extended to pakistan as well and this of course could result in its stock market from tanking now the currency in pakistan is also hovering at an all-time low the pakistan stock exchange has fallen by nearly about three percent this week on fears of possible u.s sanctions the bill backed by 22 u.s senators seeks to investigate into pakistan's role with respect to afghan taliban over the past 20 years

and sanctions could be imposed on pakistan as a result of this although remember pakistan has been america's very close ally in this so-called war on terror by the americans now the rating agency fitch expects pakistani rupee to weaken further next year as it has revised down its forecast for the pakistani currency the fittest forecast for the rupee average rate this year is now 164 for a us dollar in comparison with 158 previously the pakistan european has been sliding steadily since the month of may it was at 170.5 to a dollar on thursday and that is more than 10 percent weaker than its peak in the month of may of 150.95 now the pakistani rupee has also been hit by consistently high demand for dollars due to the country's ballooning current account deficit the pakistan is also trying to control imports of goods that swell to more than six billion dollars in the month of august alone now the pakistani government is also running short of revenue and has the price of petrol by the four per pakistan and that of high speed diesel by at least about two rupees per liter while kerosene was made costly by about 7.5 rupees per liter but despite this petrol and diesel prices in pakistan remain fairly reasonable vyon is now available in your country download the app now and get all the news on the move