



SM Square Credit Services Private Limited

Date: 13-11-2025

URGENT NOTICE OF VEHICLE SEIZURE AND INTENT TO SELL DUE TO OUTSTANDING LOAN ACCOUNT

To:

GORLI BHASKARA RAO,

999 MAIN VEEDHI JIYYAMMAVALASA, VIZIANAGARAM, Andhra Pradesh, 535525

Ph: 9573126645.

Loan Account Number: **L2WNAPWGV-240300002**

Vehicle Details:

- **Make:** SUZUKI - ACCESS
- **Model:** 2024
- **Registration Number:** AP40CA1131
- **Chassis Number:** MB8DP12PCR8744588
- **Engine Number:** AF215322907

Dear GORLI BHASKARA RAO,,

This letter serves as a formal and urgent notification regarding your vehicle, detailed above, which was seized by our authorized representatives on 13-11-2025. This action was taken due to your outstanding loan payments associated with your Loan Account Number **L2WNAPWGV-240300002**.

The seizure was conducted in strict accordance with the terms and conditions of your loan agreement and all applicable legal provisions.

Immediate Action Required to Reclaim Your Vehicle:

You have a period **30 days** from the date of this notice to clear the full outstanding amount and reclaim your vehicle. To inquire about the precise outstanding balance and payment methods, please contact our office immediately.

Notice of Intent to Sell Seized Vehicle:

Please be formally advised that if the full outstanding amount, including any additional charges incurred since the date of seizure, is not cleared within **thirty (30) days from the date of vehicle seizure (i.e., by [Date 30 days from Seizure Date])**, our company will be compelled to proceed with the sale of the seized vehicle.

The sale will be conducted through an auction or a direct sale to a pre-approved buyer, in strict accordance with legal provisions and our company's established procedures, to recover the outstanding dues. The proceeds from the sale will be adjusted against your outstanding loan balance.

Important Considerations Regarding Sale Proceeds:

- You will remain liable for any deficiency that persists after the sale proceeds are adjusted against your outstanding loan balance. The company reserves all rights to pursue recovery of such deficiency as per legal provisions.
- Conversely, if the sale proceeds exceed the outstanding balance and all applicable charges, any surplus will be remitted to you.

We strongly urge you to take immediate action to settle your outstanding balance to avoid further charges and the eventual disposal of your vehicle. This is a final notice.

Sincerely,

SM Square Credit Services Pvt Ltd
14th Floor, T19 Towers, Ranigunj, Secunderabad, Telangana - 500003
support@smsquare.info
8333000111

Note: This is a system generated letter. Hence, it does not require any signature.