

10. PERCENTAGE

IMPORTANT FACTS AND FORMULAE

1. **Concept of Percentage :** By a certain percent, we mean that many hundredths. Thus x percent means x hundredths, written as $x\%$.

To express $x\%$ as a fraction : We have, $x\% = x/100$.

Thus, $20\% = 20/100 = 1/5$; $48\% = 48/100 = 12/25$, etc.

To express a/b as a percent : We have, $a/b = ((a/b) \times 100)\%$.

Thus, $1/4 = [(1/4) \times 100] = 25\%$; $0.6 = 6/10 = 3/5 = [(3/5) \times 100]\% = 60\%$.

2. If the price of a commodity increases by $R\%$, then the reduction in consumption so as not to increase the expenditure is

$$[R/(100+R)] \times 100\%.$$

If the price of the commodity decreases by $R\%$, then the increase in consumption so as to decrease the expenditure is

$$[(R/(100-R)) \times 100]\%.$$

3. **Results on Population :** Let the population of the town be P now and suppose it increases at the rate of

$R\%$ per annum, then :

1. Population after n years $= P [1 + (R/100)]^n$.
2. Population n years ago $= P / [1 + (R/100)]^n$.

4. **Results on Depreciation :** Let the present value of a machine be P . Suppose it depreciates at the rate

$R\%$ per annum. Then,

1. Value of the machine after n years $= P[1-(R/100)]^n$.
2. Value of the machine n years ago $= P/[1-(R/100)]^n$.

5. If A is $R\%$ more than B , then B is less than A by

$$[(R/(100+R))*100]\%.$$

If A is $R\%$ less than B , then B is more than A by

$$[(R/(100-R))*100]\%.$$