

Assignment: 3

Subject Code: CC-211

Subject Name: E-Commerce

Date of Submission: 6/2/19

Title: Payment System

1. Explain following types of payment system
 - 1) Credit cards
 - 2) Stored value
 - 3) Accumulating balance
2. Explain entire process of online credit card transactions.
3. Define smart cards and explain types of smart cards.
4. Differentiate between social network and portal.
5. Define auction and explain types of pricing.
6. Explain benefits and risks of auction.
7. Explain types of auctions.