

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

DJS (UK) LIMITED

DJS (UK) LIMITED (REGISTERED NUMBER: 07952979)

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FOR THE YEAR ENDED 31 JULY 2016

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ABBREVIATED BALANCE SHEET**31 JULY 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		6,686		8,306
Tangible assets	3		55,659		66,595
			<u>62,345</u>		<u>74,901</u>
CURRENT ASSETS					
Debtors		9,415,176		6,588,425	
Investments		474,800		-	
Cash at bank and in hand		805,136		644,580	
		<u>10,695,112</u>		<u>7,233,005</u>	
CREDITORS					
Amounts falling due within one year	4	<u>9,406,655</u>		<u>6,363,889</u>	
NET CURRENT ASSETS			<u>1,288,457</u>		<u>869,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,350,802</u>		<u>944,017</u>
PROVISIONS FOR LIABILITIES			<u>9,630</u>		<u>11,436</u>
NET ASSETS			<u>1,341,172</u>		<u>932,581</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,100		1,100
Capital redemption reserve			1,000		-
Profit and loss account			<u>1,330,072</u>		<u>931,481</u>
SHAREHOLDERS' FUNDS			<u>1,341,172</u>		<u>932,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

Mr J J Hek - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Intangible assets

Intangible assets are initially recorded at cost.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade marks - Straight line over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% straight line
Office equipment	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	12,459
Additions	3,104
At 31 July 2016	<u>15,563</u>
AMORTISATION	
At 1 August 2015	4,153
Amortisation for year	4,724
At 31 July 2016	<u>8,877</u>
NET BOOK VALUE	
At 31 July 2016	<u>6,686</u>
At 31 July 2015	<u>8,306</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	100,640
Additions	9,970
Disposals	(255)
At 31 July 2016	<u>110,355</u>
DEPRECIATION	
At 1 August 2015	34,045
Charge for year	20,653
Eliminated on disposal	(2)
At 31 July 2016	<u>54,696</u>
NET BOOK VALUE	
At 31 July 2016	<u>55,659</u>
At 31 July 2015	<u>66,595</u>

4. CREDITORS

Creditors include an amount of £ 7,573,544 (2015 - £ 5,804,370) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
10,100	Ordinary	£1	10,100	100
NIL	Ordinary B	£1	-	1,000
			<u>10,100</u>	<u>1,100</u>

The following shares were issued during the year for cash at par :

10,000 Ordinary shares of £1

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016****5. CALLED UP SHARE CAPITAL - continued**

On 29th February 2016, the company purchased 250 Ordinary B shares and on 8th March 2016, the company purchased 750 Ordinary B shares, being 100% of the issued Ordinary B share capital, for a total consideration of £1,000. The shares were redeemed in accordance with the prescribed particulars of the rights attached to the shares.

The maximum shares held by the company was 1,000 Ordinary B shares with a nominal value of £1,000.

6. ULTIMATE PARENT COMPANY

DJS Holding Limited is regarded by the directors as being the company's ultimate parent company.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mr J J Hek		
Balance outstanding at start of year	60,238	(54,228)
Amounts advanced	265,558	204,650
Amounts repaid	(319,523)	(90,184)
Balance outstanding at end of year	<u>6,273</u>	<u>60,238</u>
Mr D J Ware		
Balance outstanding at start of year	17,856	(98,999)
Amounts advanced	193,533	153,590
Amounts repaid	(203,724)	(36,735)
Balance outstanding at end of year	<u>7,665</u>	<u>17,856</u>
Mr S J Woodhams		
Balance outstanding at start of year	63,059	(53,444)
Amounts advanced	410,321	212,840
Amounts repaid	(469,518)	(96,337)
Balance outstanding at end of year	<u>3,862</u>	<u>63,059</u>

The loan in relation to Mr J J Hek was unsecured with interest charged at HMRC approved rates on the overdrawn balance during the year. The maximum amount the loan was overdrawn in the year was £100,238 (2015 - £101,424). The loan will be repaid within nine months of the year-end.

The loan in relation to Mr D J Ware was unsecured with interest charged at HMRC approved rates on the overdrawn balance during the year. The maximum amount the loan was overdrawn in the year was £17,856 (2015 - £21,150). The loan will be repaid within nine months of the year-end.

The loan in relation to Mr S J Woodhams was unsecured with interest charged at HMRC approved rates on the overdrawn balance during the year. The maximum amount the loan was overdrawn in the year was £84,068 (2015 - £84,455). The loan will be repaid within nine months of the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.