Simplified Summary

- 1. Parties involved:
- o Mr. Vikram Khanna
- o Mr. Rajesh Khanna
- o Mr. Suresh Patil
- o Mr. Vikram Khanna
- 2. Purpose: LEAVE AND LICENSE AGREEMENT
- 3. Obligations of the Receiving Party:
- o Keep the information in strict confidence and protect it like its own confidential data.
- o Not share it with any third party without the written consent of the Disclosing Party.
- o Use it only for the Purpose and nothing else.
- o Share it only with employees, directors, advisors, or consultants who need to know, provided they also follow confidentiality obligations.
- 4. Term: This Agreement is effective for 58 years from the Effective Date.
- 5. Confidentiality obligations continue for 32 years after termination.
- 6. On termination or written request, the Receiving Party must return or destroy all confidential documents and copies.
- 7. No rights or licenses (patents, copyrights, trademarks, or IP) are granted under this Agreement.
- 8. Governing Law: This Agreement shall be governed by the laws of India.
- 9. LEAVE AND LICENSE AGREEMENT
- 10. Vikram Khanna, son of Mr.
- 11. Rajesh Khanna, aged 58 years, residing at 15,
- 12. Sneha Patil, daughter of Mr.
- 13. Suresh Patil, aged 32 years, residing at 204,
- 14. The Licensor is the absolute owner of a residential flat being Flat No.
- 15. 703, on
- 16. (carp et