DEED OF ASSIGNMENT OF INTELLECTUAL PROPERTY – Simplified Summary

- 1. **Date:** 22 August 2025.
- 2. Parties:
 - o **Assignor:** Arjun Srinivasan (developer of IP).
 - o **Assignee:** ConnectSphere AI Pvt. Ltd. (rep. Priya Sharma).
- 3. Intellectual Property (IP): SocialGraph Engine (ML algorithm, source code, docs).
- 4. Consideration:
 - o 1,000 equity shares in Assignee company.
 - o ₹1,00,000 one-time payment.
- 5. Scope of Rights Assigned:
 - o All copyrights, patents, trade secrets.
 - o Rights to modify, adapt, commercialize.
 - o Right to sue for infringements (past, present, future).
- 6. Assignor's Warranties:
 - o Sole and original owner.
 - o No infringement/claims.
 - Not licensed/sold earlier.
- 7. **Further Assurance:** Assignor will sign any additional docs to perfect ownership.
- 8. Moral Rights: Assignor waives moral rights under Copyright Act.
- 9. Law: Indian law; courts in Mumbai.