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1. Ltd., a company incorporated under the Companies Act, 2013, having its registered office at 4th Floor, Nexus Tower, Hill Road, Bandra (West), Mumbai, Maharashtra 400050, India (hereinafter referred to as the “Company”), AND Mr. Vijay Singh, son of Mr. Harpreet Singh, residing at Flat 802, Royal Gardens, Powai, Mumbai, Maharashtra - 400076, India (hereinafter referred to as the “Former Employee”).
2. SETTLEMENT PAYMENT In full and final settlement of all claims and disputes, the Company agrees to pay the Former Employee a one-time lump sum amount of ₹8,50,000/- (Rupees Eight Lakh Fifty Thousand only) (the “Settlement Amount”).
3. RELEASE OF CLAIMS In consideration of the receipt of the Settlement Amount, the Former Employee, for himself and his heirs, executors, and assigns, hereby unconditionally and irrevocably releases and forever discharges the Company, its affiliates, directors, officers, employees, and agents from any and all claims, demands, actions, liabilities, and causes of action of any kind, whether known or unknown, which he ever had, now has, or may have in the future, arising out of or in any way connected with his employment with the Company or the termination thereof.
4. CONFIDENTIALITY The Parties agree to keep the existence and terms of this Agreement strictly confidential and shall not disclose any information concerning this Agreement to any third party, except as may be required by law or to their legal and financial advisors.
5. Ltd. Name: Priya Singh Title: Director FORMER EMPLOYEE: Mr. Vijay Singh WITNESS 1: Name: Rohan Mehta Address: 15, Juhu Tara Road, Juhu, Mumbai 400049 WITNESS 2: Name: Anjali Desai Address: 901, Lakeview Tower, Powai, Mumbai 400076