

Simplified Summary

- 1. Parties involved:
 - o Mr. Sameer Verma
 - o Mr. Sameer Verma
 - o Mr. Ashok Verma
 - o Mr. Ashok Sharma
- 2. During discussions, both parties may exchange confidential information (business plans, finances, customer lists, technical data, trade secrets, know-how, designs, source codes, marketing strategies, etc.).
- 3. Obligations of the Receiving Party:
 - o Keep the information in strict confidence and protect it like its own confidential data.
 - o Not share it with any third party without the written consent of the Disclosing Party.
 - o Use it only for the Purpose and nothing else.
 - o Share it only with employees, directors, advisors, or consultants who need to know, provided they also follow confidentiality obligations.
- 4. On termination or written request, the Receiving Party must return or destroy all confidential documents and copies.
- 5. No rights or licenses (patents, copyrights, trademarks, or IP) are granted under this Agreement.
- 6. INDEMNITY BOND FOR ISSUE OF A DUPLICATE FIXED DEPOSIT RECEIPT
- 7. Sameer Verma, residing at 901, Lakeview Tower, Powai, Mumbai - 400076, India (hereinafter referred to as the "Principal Obligor" or "Indemnifier").
- 8. Ashok Verma, residing at 901, Lakeview Tower, Powai, Mumbai - 400076, India (hereinafter referred to as the "Surety").
- 9. (The Principal Obligor and the Surety are hereinafter collectively referred to as the "Obligors").
- 10. IN FAVOUR OF:
- 11. , a banking company incorporated under the Companies Act, 1956, having its registered office in Mumbai and a branch office at Dr.
- 12. Ambedkar Road, Dadar (East), Mumbai - 400014 (hereinafter referred to as the "Bank" or the "Indemnatee").
- 13. The Bank had issued a Fixed Deposit Receipt bearing No.