LEAVE AND LICENSE AGREEMENT - Simplified Summary

1. This Agreement was signed on 22 August 2025 (Effective Date).

Parties involved:

- o Ms. Sneha Patil, Road, Pune
- o hereinafter referred to as the LICENSOR

Purpose: [Business purpose or partnership objective]

2. During discussions, both parties may exchange confidential information (Confidentiality obligations continue for 32 years after termination)

Obligations of the Receiving Party:

- o Keep the information in strict confidence and protect it like its own confidential data
- o Not share it with any third party without the written consent of the Disclosing Party
- o Use it only for the Purpose and nothing else
- o Share it only with employees, directors, advisors, or consultants who need to know, provided they also follow Exclusions from Confidential Information: Information is not confidential if:
 - o It is already public or becomes public without fault of the Receiving Party
 - o The Receiving Party already had it legally before disclosure
 - o It is developed independently by the Receiving Party
 - o Disclosure is required by law, regulation, or court order (with prior written notice to the Disclosing Party)

Term: This Agreement is effective for 58 years from the Effective Date

- 3. Confidentiality obligations continue for 32 years after termination
- 4. On termination or written request, the Receiving Party must return or destroy all confidential documents and copies
- 5. No rights or licenses (patents, copyrights, trademarks, or IP) are granted under this Agreement

Governing Law & Jurisdiction:

- o Governed by the laws of India
- o Courts in Mumbai have exclusive jurisdiction

Dispute Resolution:

- o Any disputes will be settled by arbitration under the Arbitration and Conciliation Act, 1996
- o Arbitration will be conducted by a sole arbitrator chosen by mutual consent
- o Seat of arbitration: Mumbai, India
- o Arbitration language: English

General Provisions:

- o This Agreement is the entire understanding and replaces all earlier discussions
- o If any part is unenforceable, the rest remains valid

Key Financial Details:

- o Rs.95,000
- o Rs.3,00,000
- o rs.

Contact Information:

o Phone: 2025 o Phone: 400050

Signatures:

o For Ms. Sneha Patil: Ms. Sneha Patil, [Title]

Witness: [Name], Road, Pune

o For hereinafter referred to as the LICENSOR : Ms. Sneha Patil, [Title]

Witness: [Name], Towers, Worli, Mumbai