

DEED OF PARTNERSHIP

This Deed of Partnership is made and entered into on this 22nd day of August, 2025.

BETWEEN:

1. **Mr. Aditya Verma**, son of Mr. Ramesh Verma, residing at 202, Harmony Heights, Pali Hill, Bandra (West), Mumbai - 400050, India (hereinafter referred to as the "**First Partner**").
2. **Ms. Meera Krishnan**, daughter of Mr. Ravi Krishnan, residing at 1101, Ocean View, Juhu Versova Link Road, Juhu, Mumbai - 400049, India (hereinafter referred to as the "**Second Partner**").

(The First Partner and the Second Partner hereinafter are collectively referred to as the "**Partners**").

WHEREAS:

The Partners are desirous of carrying on the business of a design and branding agency in partnership with each other and have agreed to record the terms and conditions of the said partnership in writing.

NOW, THIS DEED WITNESSETH AS FOLLOWS:

1. NAME AND NATURE OF BUSINESS

The name and style of the partnership firm shall be "Creative Canvas Studios" (the "Firm"). The business of the Firm shall be to provide services related to graphic design, branding strategy, digital marketing, and advertising.

2. COMMENCEMENT AND DURATION

The business shall commence from September 1, 2025. The partnership shall be a "Partnership at Will" and shall continue until it is dissolved in accordance with the provisions of this Deed.

3. PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Firm shall be at 3rd Floor, Art Plaza, 14th Road, Khar (West), Mumbai - 400052, or at such other place as the Partners may mutually decide.

4. CAPITAL CONTRIBUTION

The initial capital of the Firm shall be ₹20,00,000/- (Rupees Twenty Lakh only), contributed equally by the Partners as follows:

- a. Aditya Verma: ₹10,00,000/-
- b. Meera Krishnan: ₹10,00,000/-

5. PROFIT AND LOSS SHARING

The net profits and losses of the Firm shall be shared equally between the Partners in a 50:50 ratio.

6. MANAGEMENT AND RESPONSIBILITIES

- a. Both Partners shall be working partners and shall diligently attend to the business of the Firm.
- b. The Partners shall have equal rights in the management and control of the Firm.
- c. Each Partner shall be just and faithful to the other and shall provide true accounts and full information of all things affecting the Firm.

7. REMUNERATION TO PARTNERS

Each working Partner shall be entitled to a monthly remuneration of ₹1,50,000/- (Rupees One Lakh Fifty Thousand only). Such remuneration shall be payable irrespective of the profit or loss of the Firm and shall be treated as an expenditure of the Firm.

8. BANK ACCOUNT

A joint bank account shall be opened in the name of the Firm with a scheduled bank, and all transactions of the Firm shall be conducted through this account. The account shall be operated under the joint signatures of both Partners.

9. ADMISSION AND RETIREMENT

No new partner shall be admitted, and no partner shall retire, without the prior written consent of all the existing Partners.

10. DISSOLUTION OF THE FIRM

The Firm may be dissolved by mutual agreement of the Partners or by a Partner giving a written notice of dissolution to the other Partner. Upon dissolution, the accounts of the Firm shall be settled, its assets sold, liabilities paid off, and the remaining surplus, if any, shall be distributed among the Partners in their profit-sharing ratio.

11. ARBITRATION

Any dispute or difference arising between the Partners concerning the business of the Firm shall be referred to a sole arbitrator in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The seat of arbitration shall be Mumbai.

12. GOVERNING LAW

The rights and obligations of the Partners shall be governed by the Indian Partnership Act, 1932, and the terms of this Deed.

IN WITNESS WHEREOF, the parties have set their hands on the date first above mentioned.

FIRST PARTNER:

Mr. Aditya Verma
SECOND PARTNER:

Ms. Meera Krishnan
WITNESSES:

1. Name: Karan Singh

Address: Linking Road, Bandra, Mumbai

2. Name: Divya Rao

Address: Lokhandwala Complex, Andheri, Mumbai