

doc9 — Simplified Summary

1. BETWEEN: Mr. Raj Malhotra , son of Mr. Vijay Malhotra, residing at 2B, Seaface Apartments, Cuffe Parade, Colaba, Mumbai - 400005, India (hereinafter referred to as the "Lender "), AND Mr. Sameer Verma , son of Mr. Ashok Verma, residing at A -301, Prestige Towers, SV Road, Santacruz (West), Mumbai - 400054, India (hereinafter referred to as the "Borrower ").
2. WHEREAS, the Borrower is in need of funds for personal financial requirements and has requested the Lender to grant him an unsecured loan, and the Lender has agreed to grant the loan on the terms and conditions set forth herein.
3. LOAN AMOUNT AND DISBURSEMENT The Lender has agreed to lend to the Borrower, and the Borrower acknowledges receipt of, a sum of ₹5,00,000/- (Rupees Five Lakh only) (the "Principal Amount").
4. The Borrower shall repay the total amount in 24 (twenty-four) equated monthly installments (EMIs) of ₹25,834/- (Rupees Twenty -Five Thousand Eight Hundred and Thirty -Four only) each.
5. Acceleration: The Lender shall have the right to declare the entire outstanding loan amount, including accrued interest, as immediately due and payable by sending a written notice to the Borrower.
6. ENTIRE AGREEMENT This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior oral or written agreements or understandings.