doc16 — Simplified Summary

- 1. Ltd., a company incorporated under the Companies Act, 2013, having its corporate office at #500, 100 Feet Road, Indiranagar, Bangalore, Karnataka 560038, India, represented by its authorized signatory (hereinafter referred to as the "Franchisor"), AND Mumbai Food Ventures LLP, a Limited Liability Partnership registered under the LLP Act, 2008, having its office at 1201, Maker Chambers, Nariman Point, Mumbai 400021, India, represented by its designated partner (hereinafter referred to as the "Franchisee").
- 2. The Franchisor owns and operates a chain of cafes under the trade name and trademark "Chai Junction" (the "Brand"), which specializes in the sale of various teas, coffees, and complementary food items.
- 3. C. The Franchisee desires to obtain the right to operate a Chai Junction cafe at a specific location, and the Franchisor is willing to grant this right on the terms and conditions set forth herein.
- 4. GRANT OF FRANCHISE The Franchisor grants to the Franchisee the non-exclusive right and license to operate one (1) Chai Junction cafe (the "Franchised Unit") at the following location: Shop No.
- 5. Initial Franchise Fee: The Franchisee shall pay the Franchisor a one-time, non-refundable Initial Franchise Fee of ₹10,00,000/- (Rupees Ten Lakh only) plus applicable GST upon signing this Agreement.
- 6. INTELLECTUAL PROPERTY The Franchisor grants the Franchisee a limited, non-exclusive, non-transferable license to use the Brand trademarks, logos, and service marks solely for the purpose of operating the Franchised Unit.
- 7. TERMINATION The Franchisor may terminate this Agreement with immediate effect upon written notice to the Franchisee if the Franchisee defaults in the performance of any of its material obligations, including failure to pay fees, failure to adhere to brand standards, or insolvency.
- 8. Any dispute arising out of or in connection with this Agreement shall be referred to and finally resolved by arbitration conducted by a sole arbitrator appointed in accordance with the Arbitration and Conciliation Act, 1996.