

Important - Explanation about your Credit Agreement

You should read this information as well as the Pre-Contract Credit Information and Credit Agreement we have provided as together they tell you all about the conditions and features of the credit agreement. You should take time to consider all of this information before deciding if this credit is suitable for your needs.

If you pay for your policy monthly by entering a credit agreement, it is important you consider your total income and expenditure to satisfy yourself that the monthly repayments are affordable. You should also consider the impact on your wider financial position if you were unable to maintain these payments. AnyCompany may carry out affordability checks with a Credit Reference Agency. You should not proceed with a credit agreement if the payments are not affordable.

General Information - features of this Credit Agreement

- This credit is to finance the insurance premiums under a policy or policies you have with us. The credit can only be used to finance these premiums, so it is not suitable for use as a general credit facility.
- You will not be able to draw down any funds in cash.
- The type of credit provided is running account, which means that it has no fixed or minimum duration and it will continue until terminated by you or us.

How much you will pay

- Your monthly minimum repayments are set out in your Pre-Contract Credit Information as well as in your Credit Agreement.
- Your initial credit limit will be equal to the cash price of your annual premium under any policy or policies being financed, less any advance payment or payments you have made. Applicable interest will also be payable. The total amount you will have to pay is set out in your Pre-Contract Credit Information and Credit Agreement.
- You can repay all or part of your balance at any time. Please let us know if you wish to do so.

Changing your mind about taking out a Credit Agreement

- You have 14 calendar days to withdraw from your Credit Agreement starting the day after the agreement is made or the date you receive a copy of the executed Agreement, whichever is later. You don't need to give us a reason.
- If you withdraw in this way, your insurance policy will only remain in place if you pay the premium due in full. If you do not, the policy will be cancelled.
- You can tell us you've changed your mind by emailing insurance@anycompany.com.

If you don't keep up your monthly Instalments

If you fail to make your monthly instalment payments under the Credit Agreement, the main consequences are:

- We may cancel your insurance policy and may charge you a cancellation fee.
- We will commence recovery of the outstanding balance. This may include referring your account to a 3rd party debt collection agency.
- Your credit rating could be impaired, which may make it more difficult for you to obtain credit in the future.

Further information

If you have any questions, or would like more information, please contact us via <https://anycompany.com/faq>.

