

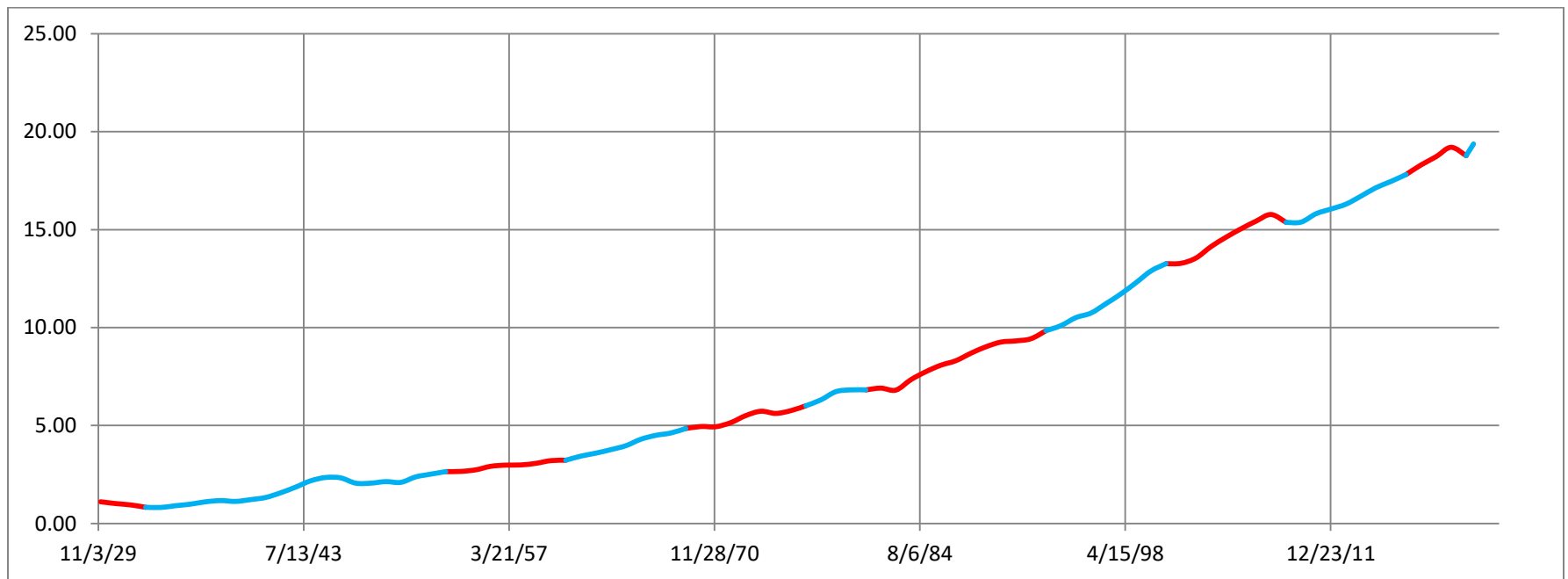
THE PRESIDENT MAKES THE ECONOMY! OR DOES HE?

October 2021

IN RED: REPUBLICAN ADMINISTRATIONS

IN BLUE: DEMOCRATIC ADMINISTRATIONS

REAL GDP, IN TRILLION DOLLARS, 1930 to 2021



DOW JONES INDUSTRIAL AVERAGE, 1971 to 2021

