

EE3242 - Project Management

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Lecture 1 - Recap

1. A market demand, a business need, and/or legal requirement are examples of:

- a) Reasons to hire a project manager.
- b) Reasons projects are initiated.
- c) Reasons people or businesses become stakeholders
- d) Reasons to sponsor a project.

2. All of the following are characteristics of a project EXCEPT:

- a) It is temporary
- b) It has a definite beginning and end.
- c) It has interrelated activities.
- d) It repeats itself every month.

3. Which definition best describes project management?

- a) The process of overseeing day-to-day operations within an organization
- b) The application of knowledge, skills, tools, and techniques to project activities to meet project requirements.
- c) The method of managing team dynamics and interpersonal relationships
- d) The strategy of maximizing profits while minimizing costs in a business.

4. The person who should be in control of the project during project planning is the:

- a) Project manager.
- b) Team member.
- c) Functional manager
- d) Sponsor

5. In the project life cycle, which phase usually requires the highest cost and staffing level?

- a) Organizing and preparing.
- b) Closing the project.
- c) Carrying out the project work
- d) Starting the project

6. Which process groups must be included in every project?

- a) Planning, executing, and closing.
- b) Initiating, planning, and executing.
- c) Initiating, planning, executing, monitoring and controlling, and closing
- d) Planning, executing, and monitoring and controlling

7. In a project, who among the following is most likely to be responsible for resolving internal conflicts and ensuring the project team is aligned with project objectives

- a) External consultant
- b) Customer
- c) Project Manager
- d) Clients

8. Which of the following best defines a project stakeholder?

- a) A stakeholder is any individual directly responsible for project execution and decision-making
- b) A stakeholder is an individual contracted by the project sponsor to oversee project activities and progress.
- c) A stakeholder is an entity solely concerned with project financial management and budget allocation.
- d) A stakeholder is an individual, group, or organization who may affect, be affected by, or perceive itself to be affected by a decision, activity, or outcome of a project

9. Which internal stakeholder group is primarily concerned with the day-to-day progress and technical details of the project?

- a) Project team members
- b) Executive board
- c) Customers
- d) External auditors

10. The involvement of internal stakeholders is crucial during the planning phase of a project for which primary reason?

- a) They control the project's budget
- b) They represent the interests of the end-users
- c) They provide detailed industry regulations
- d) They help define detailed project tasks and deliverables

11. In the context of a project, what is the primary concern of external stakeholders such as investors?

- a) Internal team dynamics
- b) Day-to-day project activities
- c) Return on investment and project viability
- d) Technical details of the project

12. Which of the following groups are all internal stakeholders?

- a) Suppliers, Contractors, Investors
- b) Project manager, Project team members, Department heads
- c) Government regulators, End users, Clients
- d) Customers, Project sponsor, Regulatory agencies

13. Identify the group that is exclusively composed of external stakeholders:

- a) Project sponsor, Internal IT department, Vendors
- b) Project team members, External consultants, End users
- c) Clients, Suppliers, Regulatory bodies
- d) Internal audit team, Department heads, Project manager