

Exxon Mobil NYSE XOM says it is restarting its 560K bbl day Baytown Tex refinery second largest in the U S six days after it was shut because of heavy rain from Hurricane Harvey Phillips 66 NYSE PSX says it is preparing to resume operations at its Sweeny refinery and its Beaumont terminal in Texas its Pasadena refined products terminal is resuming truck loading for gasoline this afternoon while operations at its Gulf Coast fractionation plant in Mont Belvieu are suspended Also Occidental Petroleum NYSE OXY has loaded and shipped its first crude oil cargo from its Western Gulf Coast terminal at the Port of Corpus Christi since Harvey

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Exxon Mobil NYSE XOM has made its seventh major oil discovery in the Stabroek block offshore Guyana following drilling at the Pacora 1 exploration well partner Hess NYSE HES reveals Pacora resources will be integrated into the third phase of development at the Guyana project helping bring production to more than 500K bbl day of oil Hess says The Pacora 1 well discovery adds to previous world class discoveries at Liza Payara Snoek Liza Deep Turbot and Ranger 1 which are estimated to total more than 3 2B recoverable oil equivalent barrels XOM is operator of the 6 6M acre Stabroek block and holds a 45 while Hess owns 30 and Cnooc s NYSE CEO Nexen has 25

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Petrobras NYSE PBR subsidiary in Bolivia and the country s state run YPFB Chaco have signed a 1 2B agreement to explore two natural gas fields with potential reserves of 4T cf the Bolivian government says The fields are Astillero and San Telmo in southern Bolivia YPFB has a 40 stake in San Telmo and PBR has 60 while PBR owns 40 in Astillero and YPFB has 60 Both fields are expected to begin producing gas in 2022

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China s Cnooc CEO 0 8 a partner in the Stampede deepwater oil and gas field in the U S Gulf of Mexico says production has started from a facility with a capacity of 80K bbl day of oil and 40M cf day of natural gas Three production wells are currently completed and production is expected to ramp up through 2018 Cnooc says Cnooc s Nexen subsidiary operator Hess HES 0 4 Chevron CVX 0 5 and Statoil OL STL STO 0 5 each own a 25 stake in the project while Hess is the operator

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Exxon Mobil XOM 0 4 says it discovered oil and natural gas after drilling the P nyang South 2 well onshore Papua New Guinea and is evaluating the results with its partners Oil Search OTC PK OISHF OTC PK OISHY and JX Nippon XOM says it drilled the exploration well to 8 940 ft and found hydrocarbons in sandstone reservoirs confirming that the gas rich field encompassing the Toro and Digimu sandstones extends southeast XOM says the discovery adds to its growing inventory of low cost supply of natural gas in Papua New Guinea adding to reserves acquired in its purchase of InterOil Corp the increase in assessed reserves at the Hides gas field in the existing PNG LNG project and the recent nearby Muruk discovery