

Your Fidelity HSA Guide



This guide will take you through the steps to activate your Fidelity Health Savings Account (HSA), make a contribution election, and invest your balance. You are eligible for the tax-advantaged HSA if you participate in Lazard's HSA Gold or Silver medical plans. This account is designed to help you pay for your current expenses and save for future healthcare needs into retirement.



Your HSA is always yours even if you change jobs, change medical coverage, or retire.



It has a triple tax advantage.¹ Your contributions are tax-free.² Your earnings grow tax-free. Your qualified withdrawals are tax-free.



Lazard contributes to your HSA: up to \$1,000 per year for single coverage, or up to \$2,000 per year for two-person or family coverage. Lazard's contributions are paid semi-monthly. If you enroll in Lazard's HSA Gold or Silver medical plans during Open Enrollment, contributions begin in January. If you enroll at any other time, contributions will be prorated and will begin the pay period following your enrollment date.

Read on to learn more about activating your account and/or making changes throughout the year.

Already have a Fidelity HSA through Lazard? Skip ahead to [page 15](#) for instruction on how to update your contribution election during Open Enrollment. For mid-year contribution updates, go to [page 16](#).

Both the HSA Gold and HSA Silver receive the same Firm contribution and are subject to the same IRS contribution limits as follows:

2023 HSA Annual Contribution Limits

Limits apply to combined pre-tax² contributions (yours and Lazard's)

	Single	Two-Person or Family
IRS Limit	\$3,850	\$7,750
Lazard's Contribution ³	- \$1,000	- \$2,000
Your Limit	\$2,850	\$5,750

If you will reach age 55 or older during the year, you can contribute an additional \$1,000.

You will find more information regarding the benefits of an HSA on Fidelity's NetBenefits, as detailed in this guide.

¹ State tax may apply. Contact your tax advisor for more information on the state tax implications of HSAs.

² K-1 Managing Directors: Your HSA contributions are tax deductible on your individual tax return.

³ Reflects full year enrollment.

Your Fidelity HSA Guide

LAZARD

New HSA Members:

Activating Your Account

This section of the guide will take you through the steps to activate a Health Savings Account on Fidelity's NetBenefits. On each screen, you will see a number representing the current step in the process which corresponds to the appropriate place on the site to reference.

1 STEP 1

On the [Fidelity NetBenefits®](#) home page, click on the **Health Savings Account** tile.

Even if you already accepted the terms and conditions during Lazard's benefits enrollment process, you still must "activate" your Health Savings Account in order to actively participate in it.

This will allow you to take advantage of all features, such as investing, setting up billpay, requesting additional debit cards and making contributions of your own in addition to receiving your Lazard contributions.

2

The screenshot shows the Fidelity NetBenefits dashboard for Lazard. At the top, there is a navigation bar with 'LAZARD' on the left and the Fidelity Investments logo on the right. Below the navigation bar, the main content area has a header 'LAZARD'. Underneath the header, there is a 'PORTFOLIO TOTAL' section with a large dollar sign (\$) placeholder and a 'Display Preferences' dropdown. The main content area is divided into several sections: 'RESTRICTED STOCK UNITS' (Placeholder \$), 'HEALTH SAVINGS ACCOUNT' (Placeholder \$, labeled 'Activate'), and 'RETIREMENT SAVINGS' (Placeholder \$). Below these, there are sections for '401K' (Placeholder \$), 'FIDELITY IRA' (Placeholder \$), and 'FIDELITY BROKERAGE' (Placeholder \$). A large blue circle with the number '1' is overlaid on the 'Activate' button. At the bottom, there is a section titled 'Your journey to financial wellness' with a sub-section 'Your retirement goal'. It includes a 'Current contribution rate' box showing '4%' and '\$104.00 per pay check', a timeline from 'Balance Today' to 'Hypothetical Balance at 40' to '3x your salary at 40', and a 'Milestone' box showing '3x'. There is also a note: 'Visit Planning & Guidance to see what else may impact your income in retirement.' At the very bottom, there is a footer with a 'About this hypothetical illustration' link and a series of dots indicating more content.

Screenshots for illustrative purposes only.

Your Fidelity HSA Guide

LAZARD

New HSA Members:

Activating Your Account

2 STEP 2

On the Health Savings Account (HSA) page, click "Open Fidelity HSA."

QUESTIONS?

You can always call Fidelity for help at **800-544-3716** or use the Virtual Assistant to ask questions about Fidelity's services or products.

The screenshot shows the Fidelity HSA homepage. At the top, there is a navigation bar with links for "MENU", "LAZARD", "Payroll", "Planning", "Profile", "Search", and "Log Out". The main title "Health Savings Account (HSA)" is displayed prominently. Below the title is a large green graphic consisting of several overlapping geometric shapes. To the right of the graphic, a call-to-action button says "Open Fidelity HSA" with a blue "2" circle icon above it. A section titled "Explore the benefits of an HSA" contains three boxes: "Putting money into an HSA may lower your taxes", "It's easy to use" (with a video player showing a 2:45 minute clip), and "It can meet your needs today and in the future". Below these is a list of resources: "View or print these additional resources: HSA Guide (PDF) | HSA Overview [4] Things to Know (PDF)". At the bottom, there is a section titled "How an HSA works" with three icons: a laptop with a question mark, a dollar sign inside a bracket, and a stethoscope.

Your Fidelity HSA Guide

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New HSA Members:

Activating Your Account

STEP 3

Review the eligibility requirements.

STEP 4

If you meet the eligibility requirements, click "Get Started."

WHAT ARE SOME HSA-ELIGIBLE EXPENSES?

- Acupuncture
- Crutches
- Nursing home
- Ambulance
- Dental – fillings, braces, cleanings
- Prescription medicine
- Artificial teeth, limbs, prostheses
- Doctor's visits
- Surgery
- Chiropractor
- Fertility enhancement
- Therapy – physical, emotional
- COBRA premiums
- Hospital services
- Vision – exams, glasses, contact lenses
- Counseling
- Medicare premiums (if over age 65)
- X-rays

4

The screenshot shows a web browser window with the Fidelity Lazard website. At the top, there is a navigation bar with links for 'MENU', 'LAZARD', 'Payroll', 'Planning', 'Profile', a search bar, and a 'Log Out' button. A message 'This is a secure transaction' with a padlock icon is displayed. On the right side, there is a 'Questions?' section with the phone number '800-544-3716'. The main content area has a heading 'Open a Health Savings Account'. Below it, a paragraph states: 'To open and contribute to a Fidelity HSA®, you must have a valid U.S. address. Unless this account will be used solely to make rollover contributions, you must also meet the eligibility requirements below.' A section titled 'You may open and contribute to an HSA if you:' lists five criteria with blue bullet points. At the bottom of the page, there are 'Exit' and 'Get Started' buttons, and the Fidelity Investments logo. Copyright information at the bottom right includes 'Copyright 1998-2021 FMR LLC. All rights reserved.', 'Terms of Use | Privacy | Security | Site Map', and 'This is for persons in the U.S. only.'

Screenshots for illustrative purposes only.

Your Fidelity HSA Guide

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New HSA Members:

Activating Your Account

5 STEP 5

Under the “Personal Information” section, **confirm your personal information is correct.**

6 STEP 6

Make sure to **enter your occupation** in the “Your Occupation” field.

7 STEP 7

Under the “Industry Investment Associations” section, select “**Yes**” for your association with a stock exchange, broker-dealer, or the FINRA, then enter “**Lazard**,” “**Lazard Asset Management**” or “**Edgewater**” in the “Company Name” field based on your business unit.

8 STEP 8

If you or an immediate family/household member are a director, corporate officer, or shareholder of a publicly-held company, select “**Yes**.”

9 STEP 9

Click “**Continue Your Application**.”

LAZARD

Fidelity INVESTMENTS

About You

Your account application was prefilled based on information previously provided. It may need to be updated. To continue, please review and complete this page.

All fields required unless otherwise noted.

Personal Information

Daytime Phone 555 - 555 - 5555

Email Address Jane.Doe@lazard.com

Your Occupation

Are You a U.S. Citizen? Yes, I am a U.S. citizen. No, I am not a U.S. citizen.

Industry Investment Associations

Do you work for or are you associated with a stock exchange, broker-dealer, or the Financial Industry Regulatory Authority (FINRA)? Yes No

Company Name

We may contact you or the compliance officer at your company to obtain the required documentation to open this account.

Are you or an immediate family/household member, a director, corporate officer, or 10% shareholder of a publicly-held company? Yes No

Associated Company Information

Corporate Control Status No

Account Settings | Edit

Continue Your Application

Exit Your Application

New HSA Members:

Activating Your Account

10

STEP 10

Review and confirm that your information is correct. If you need to make any changes, click "Edit" next to the section that needs to be updated.

11

STEP 11

If all your information is correct, click "**Confirm My Information.**"

QUESTIONS?

You can always call Fidelity for help at **800-544-3716** or use the Virtual Assistant to ask questions about Fidelity's services or products.

6

Review and Confirm

For your convenience, we have prefilled your account application using information previously provided. Please review each section carefully and make any changes using the Edit links.

Account Information

Registration Health Savings Account
Eligibility I meet [the HSA eligibility requirements](#).

Personal Information | [Edit](#)

Account Holder

Contact

Country of Citizenship
Country of Tax Residence
Legal/Residential Address

10

Mailing Address

Employment Information | [Edit](#)

Employment Status Employed
Project Manager

Employer Information

[② Associated Company Information](#)
[② Corporate Control Status](#)

Account Settings | [Edit](#)

Core Position FDIC-Insured Deposit Sweep Program
Your [core position](#) is where your money is held until you invest it.
Fidelity HSA Debit Card Enrolled
A free Fidelity HSA debit card is a convenient way to pay for your qualified medical expenses using funds in your HSA account. If you do not want a debit card for your account, you can opt out. [Terms of Use \(PDF\)](#)
eDelivery Enrolled
[eDelivery](#)¹ sends account statements, trade confirmations and related prospectuses, tax forms² with related disclosures, as well as prospectuses, shareholder reports, and other disclosures to you electronically. To receive these documents by mail, edit your Account Settings.

Exit

[Confirm My Information](#)

11

Questions?

800-544-3716

New HSA Members:

Activating Your Account

12 STEP 12

Open, read, and save each of the documents.

If you prefer electronic delivery of these documents, select “**Yes**.”

13 STEP 13

After reading the acknowledgements of activating an HSA, click “**Open Account**.”

LAZARD



≡ MENU LAZARD Payroll Planning Profile Search Log Out

Questions?
800-544-3716

Agree to Terms

Open, read, and save each of the documents below.

HSA Agreements (PDF)	Custodial and brokerage agreements as well as information concerning privacy, fees, commissions, and FDIC-insured deposit sweep program
Terms & Conditions (PDF)	Terms and conditions applicable to opening your account
Householding of Shareholder Documents (PDF)	Description of how certain financial documents for your account will be delivered to individuals in your household
Electronic Delivery Agreement (PDF)	The consent to receive certain financial documents for this account electronically rather than through the U.S. mail

In this application, “you” refers to the account owner. If you are unable to view or access these documents, please exit this application. You may obtain paper copies of this application or any of these documents listed above at any time at no charge by calling 800-343-3548.

Do you agree to the electronic delivery of the above documents?

By selecting Open Account below, you acknowledge that you:

- Are the person named in this account application;
- Have been provided with the above documents electronically and do not need a paper copy;
- Have read and understood, and agree to be bound by the above documents, which set forth the terms and conditions of this account, as they are currently in effect and as they may be amended in the future, in accordance with their terms, as applicable, including but not limited to the HSA Agreements, Terms & Conditions, consent to Householding of Shareholder Documents, Electronic Delivery Agreement, and other documents;
- Will electronically sign this application by selecting Open Account.

This account is governed by a pre-dispute arbitration clause [which is part of the Fidelity Brokerage HSA Customer Account Agreement and which is accessible by selecting the preceding link](#). By selecting Open Account, you acknowledge receipt of the pre-dispute arbitration clause.

Your Fidelity HSA Guide

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New HSA Members:

Next Steps

Congratulations! You have successfully completed the steps required to activate your Fidelity HSA. It generally takes a few days to process and verify a new HSA. Once you receive an email that your account is fully open, you can take action on these next steps:

1

CONTRIBUTE TO YOUR ACCOUNT

Use pre-tax¹ payroll deductions as an easy way to contribute to your HSA. During HSA Open Enrollment, go to the HSA Summary page and click on the contribution election banner. See the next page for instructions on how to make a contribution to your HSA.

2

REQUEST ADDITIONAL HSA DEBIT CARDS

One Fidelity HSA debit card will be automatically mailed to your home. To request additional card(s) for your dependents, click "Request Additional Debit Cards."

3

NAME YOUR BENEFICIARIES

Please be sure to designate your beneficiaries at this time.

¹ K-1 Managing Directors: Your HSA contributions are tax deductible on your individual tax return.

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≡ MENU LAZARD Payroll Planning Profile Search Log Out

Open a New Health Savings Account

Congratulations

You have successfully completed the HSA opening process. Please print this page for your records. If you haven't already, you will need to choose an account to contribute.

Account Type: **Health Savings Account**

Account Number:

Next steps

It generally takes a few days to process and verify a new health savings account. If your account is in good order, contributions through automatic payroll deductions, check, or third-party contributions can begin. Together, these contributions cannot exceed the IRS maximum annual contribution amount. All contributions will be invested in your Fidelity HSA core position until re-directed by you.

Contribute to your account
Use pre-tax payroll deductions as an easy way to contribute to your HSA.

Request Additional Debit Cards
Enable your eligible spouse or dependents to pay for qualified medical expenses with a Fidelity HSA debit card.

Name Your Beneficiaries
If you did not select your beneficiaries during the HSA application process, be sure to make that decision now.

Learn More About HSAs
Now that you've opened your HSA, let's look at how you can get started using your new savings account.

1 2 3

Fidelity INVESTMENTS

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New HSA Members:

Choosing Your Contribution Amount

The next step in the process is to decide how much to contribute and make a selection during HSA Open Enrollment. Keep in mind that you can start, stop, or change your contributions throughout the year. You don't need to make a contribution in order to receive Lazard's contribution.

1 STEP 1

If you would like help choosing your contribution amount, click "**Help me select a contribution.**"

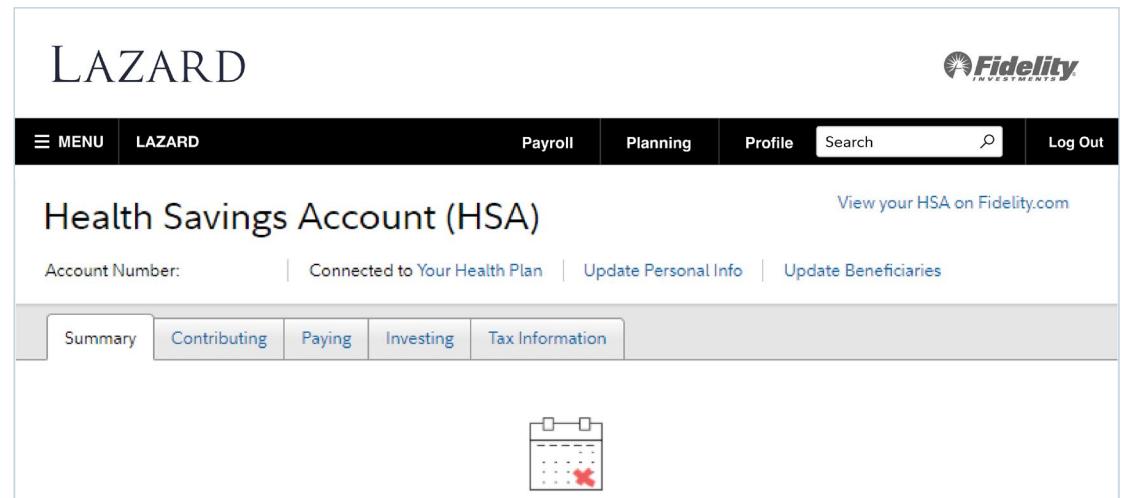
QUESTIONS?

You can always call Fidelity for help at **800-544-3716** or use the Virtual Assistant to ask questions about Fidelity's services or products.

Already in the HSA? Your current contribution election will not carry forward to the new year. You must update your election during HSA Open Enrollment or mid-year if you wish to contribute for the new year.

[Updating Your Contribution during HSA Open Enrollment](#)

[Changing Your Contribution Mid-Year](#)



LAZARD

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MENU LAZARD Payroll Planning Profile Search Log Out

View your HSA on Fidelity.com

Health Savings Account (HSA)

Account Number: Connected to Your Health Plan | Update Personal Info | Update Beneficiaries

Summary Contributing Paying Investing Tax Information

1

Help me select a contribution

Balance \$ AS OF Cash balance

Year-to-date contributions \$ AS OF

Rate of return AS OF

Which expenses are eligible? What is my limit? How does HSA investing work?

It's that time again. It's time to decide how much to contribute and make your selection

Screenshots for illustrative purposes only.

Your Fidelity HSA Guide

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New HSA Members:

Choosing Your Contribution Amount

2 STEP 2

Under the “Verify your information” section, **select your coverage tier** (individual or family) from the “Medical Coverage Tier” drop-down.

3 STEP 3

Review the “Estimated Employer HSA Contribution” amount. The contribution amount shown here is based on the medical coverage tier you selected above.

4 STEP 4

Click “Continue.”

The screenshot shows a web-based application for setting up an HSA. At the top, there's a navigation bar with links for MENU, LAZARD, Payroll, Planning, Profile, and Log Out. The LAZARD logo is in the top right corner. Below the navigation, a section titled "1. Verify your information" asks to verify HSA-eligible health plan information. It includes a note about IRS Contribution Limits and a "Help me with this" link. The main form area contains several input fields:

- Health Plan ***: Empire HSA Plan
- Medical Coverage Tier ***: HSA Eligible - Family (with a blue circle containing the number 2)
- Estimated Employer HSA Contribution ***: \$2000 (with a blue circle containing the number 3)
- In-Network Deductible**: \$X,XXX.XX
- In-Network Out-of-Pocket Maximum**: \$X,XXX.XX
- Pay Frequency ***: Twice per month
- Have you contributed to another HSA this year? ***: No (radio button selected, with a blue circle containing the number 4)

At the bottom of the form are "Reset" and "Continue" buttons.

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New HSA Members:

Choosing Your Contribution Amount

5 STEP 5

Under the "Choose your contribution amount" section, **choose one of the four contribution options.**



HELPFUL TIP

You can view the contribution amounts by **"paycheck"** or **"yearly amount"** by using the toggles above the contribution options tiles.

6 STEP 6

Click "**Continue.**"

▼ 2. Choose your contribution amount

Based on your health plan, we've outlined three HSA contribution options for your consideration, but you can also enter your own. If you'd like to discuss your contribution goals with a Fidelity HSA Specialist, please call us at 800-544-3716.

Contribution selected \$XXX.XX per paycheck

Paycheck Year

5

Cover your deductible
\$XX.XX Pre-Tax

Cover out-of-pocket maximum
\$XXX.XX Pre-Tax

Reach IRS maximum limit
\$XXX.XX Pre-Tax

Enter your own amount
\$ Pre-Tax **Preview**

This is the maximum amount you can contribute to an HSA this plan year. It is the best way to prepare for future qualified medical expenses and take full advantage of the tax benefits! Don't worry if you don't spend it all this year - you can use it next year or even in retirement.

In-Network Out-of-Pocket Max: \$XXX.XX
xxxx IRS Maximum \$X,XXX
In-Network Deductible: \$X,XXX.XX

Estimated Employer Contribution: \$X,XXX.XX
Your Contribution Goal: \$X,XXX.XX
Estimated Year-to-Date Contribution: \$X,XXX.XX

Consider the following when reviewing the chart to the right:
• Your total contributions, including any and all employee and employer contributions, must not exceed the annual IRS limit.
• Your estimated year-to-date amount includes both employee and employer contributions.
• This amount does not reflect any after tax contributions you may make.

Continue **6**

Your Fidelity HSA Guide

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New HSA Members:

Choosing Your Contribution Amount

7 STEP 7

Review and confirm your information is correct. If you need to make any changes, click "Edit" next to the section that needs to be updated.

8 STEP 8

If all your information is correct, click "**Submit contribution.**"

The screenshot shows a web application for managing Health Savings Accounts (HSAs) through Lazard. At the top, there's a navigation bar with links for 'MENU', 'LAZARD' (which is the active page), 'Payroll', 'Planning', 'Profile', a search bar, and 'Log Out'. A 'Print' button is also visible. The main content area has a title 'LAZARD' and the Fidelity Investments logo. Below the title, it says 'Decide How Much to Contribute to Your Health Savings Account (HSA)'. A sub-section titled 'Reasons to contribute' lists two items: 'Verify your information' (marked with a green checkmark) and 'Choose your contribution amount' (also marked with a green checkmark). Each item has an 'Edit' button to its right. Under 'Verify your information', there are details about the plan: 'Plan: Empire HSA Plan | Tier: HSA Eligible - Family | Deductible: \$XXX.XX | Out-of-Pocket Max: \$XXX.XX'. It also mentions 'Employer: \$XXX.XX | Pay Frequency: Twice per month'. Under 'Choose your contribution amount', it shows 'Contribution per paycheck: \$XXX.XX | Contribution per year: \$X,XXX.XX'. At the bottom, there's a note: 'Please confirm and submit to apply your contribution amount.' followed by a large orange 'Submit contribution' button. A small checkbox labeled 'Exit without saving' is located just above the button. A blue circle with the number '8' is overlaid on the bottom right corner of the screenshot.

New HSA Members:

Choosing Your Contribution Amount

9 STEP 9

Your HSA contribution has now been submitted and will take effect in the first pay period of next year or the next applicable pay period if you're starting mid-year.

Print a confirmation for your records.

As a reminder, you can make changes to or cancel your HSA contribution at any time throughout the year. See [page 16](#) for more instruction.

The screenshot shows a web-based application for managing Health Savings Accounts (HSAs). At the top, there's a navigation bar with links for 'MENU', 'LAZARD', 'Payroll', 'Planning', 'Profile', a search bar, and a 'Log Out' button. The main content area has a header 'LAZARD'. A green sidebar on the left contains a checkmark icon and the text: 'Congratulations! Your HSA contribution of \$239.58 per paycheck has been submitted and will take effect in one to two pay periods. You can change this amount at any time.' Below this, it says 'Confirmation number: 111111XXXXXX (saved on 11/15/2021) Print this confirmation' and '9' in a blue circle, followed by the note 'Arrive in the mail within 5-10 days.' On the right, there's a 'Print' button. The main body of the page is titled 'Decide How Much to Contribute to Your Health Savings Account (HSA)'. It lists two steps: '1. Verify your information' (with details like Plan: Empire HSA Plan, Tier: HSA Eligible - Family, Deductible: \$X,XXX.XX, Out-of-Pocket Max: \$X,XXX.XX, Employer: \$X,XXX.XX, Pay Frequency: Twice per month) and '2. Choose your contribution amount' (with fields for Contribution per paycheck: \$XXX.XX and Contribution per year: \$X,XXX.XX). At the bottom, there's a link 'View your contribution in your account summary' and a note about paycheck deductions being effective within 1-2 pay cycles.

New HSA Members:

Updating Your Contribution Amount

9 STEP 9

Your HSA contribution has now been submitted and will take effect in the first pay period of next year or the next applicable pay period if you're starting mid-year.

Print a confirmation for your records.

As a reminder, you can make changes to or cancel your HSA contribution at any time throughout the year. See [page 16](#) for more instruction.

The screenshot shows a web-based application for managing Health Savings Accounts (HSAs). At the top, there's a navigation bar with links for 'MENU', 'LAZARD' (the active tab), 'Payroll', 'Planning', 'Profile', a search bar, and a 'Log Out' button. The main content area has a header 'LAZARD'. A green sidebar on the left contains a checkmark icon and the text 'Congratulations! Your HSA contribution of \$XXX.XX per paycheck has been submitted and will take effect in one to two pay periods. You can change this amount at any time.' Below this, it shows a 'Confirmation number: 111111XXXXXX (saved on XX/XX/XXXX)' with a 'Print this confirmation' link. A blue circular badge with the number '9' is overlaid on the right side of the confirmation message. Further down, there's a section titled 'Decide How Much to Contribute to Your Health Savings Account (HSA)'. It lists two steps: '1. Verify your information' (with a summary of plan details like 'Plan: Empire HSA Plan | Tier: HSA Eligible - Family | Deductible: \$X,XXX.XX | Out-of-Pocket Max: \$X,XXX.XX | Employer: \$X,XXX.XX | Pay Frequency: Twice per month') and '2. Choose your contribution amount' (with fields for 'Contribution per paycheck: \$XXX.XX' and 'Contribution per year: \$X,XXX.XX'). At the bottom of the page, there's a note about paycheck deductions being effective within 1-2 pay cycles and a link to view contributions in the account summary.

Current HSA Members:

Updating Your Contribution During Open Enrollment

Already in the HSA? Your current contribution election will not carry forward to the new year. You must update your election during HSA Open Enrollment or mid-year if you wish to contribute for the new year. To update it during Open Enrollment, follow these steps.

1 STEP 1

Click the “Contributing” tab.

2 STEP 2

Click “Enter 2023 Contribution” and follow the prompts.



HELPFUL TIP

During the enrollment period, you can update your contributions for the upcoming plan year using the steps above, but you can still change your current year contribution by clicking the button on the right side.

The screenshot shows the Fidelity HSA portal interface. At the top, there's a navigation bar with 'LAZARD' as the account name, the Fidelity Investments logo, and links for Payroll, Planning, Profile, and Log Out. Below the navigation is a section titled 'Health Savings Account (HSA)' with a sub-section for 'Account Number: XXXXX'. There are four tabs at the bottom: 'Summary' (selected), 'Contributing' (highlighted with a blue circle and the number '1'), 'Paying', 'Investing', and 'Tax Information'. The main content area has two sections: 'Enter your XXXX payroll contribution' (with a sub-section for 'XXXX IRS contribution limits') and 'Year-to-date contributions*' (with a donut chart showing contributions and a 'Change current contribution' button). Both sections include information about individual and family contribution limits.

Your Fidelity HSA Guide

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Current HSA Members:

Changing Your Contribution Mid-Year

In the event that you would like to change your HSA contribution during the plan year, follow these steps.

1 STEP 1

Click the “Contributing” tab.

2 STEP 2

Click “Change current contribution” and follow the prompts.

The screenshot shows the Fidelity HSA portal interface. At the top, there's a navigation bar with 'LAZARD' as the account name, the Fidelity Investments logo, and links for Payroll, Planning, Profile, and Log Out. Below the navigation is a search bar. The main content area is titled 'Health Savings Account (HSA)' and shows the 'Contributing' tab is active. A large circular chart displays 'Year-to-date contributions*' with segments for 'Your contributions', 'Employer contributions', and 'Remaining to reach IRS limit'. To the right, a box shows the 'Current payroll contribution' is \$200.00 per pay period, pre-tax, with a 'Change current contribution' button. Another box details 'IRS contribution limits†' for Individual (\$X,XXX.XX) and Family (\$X,XXX.XX). At the bottom, a section titled 'How much should I contribute?' includes a 'Let's get started' button and a note about time needed (5-10 minutes).

Your Fidelity HSA Guide

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Both New & Current HSA Members:

Investing Your HSA

You can invest some or all of your HSA money for potential tax-free growth.

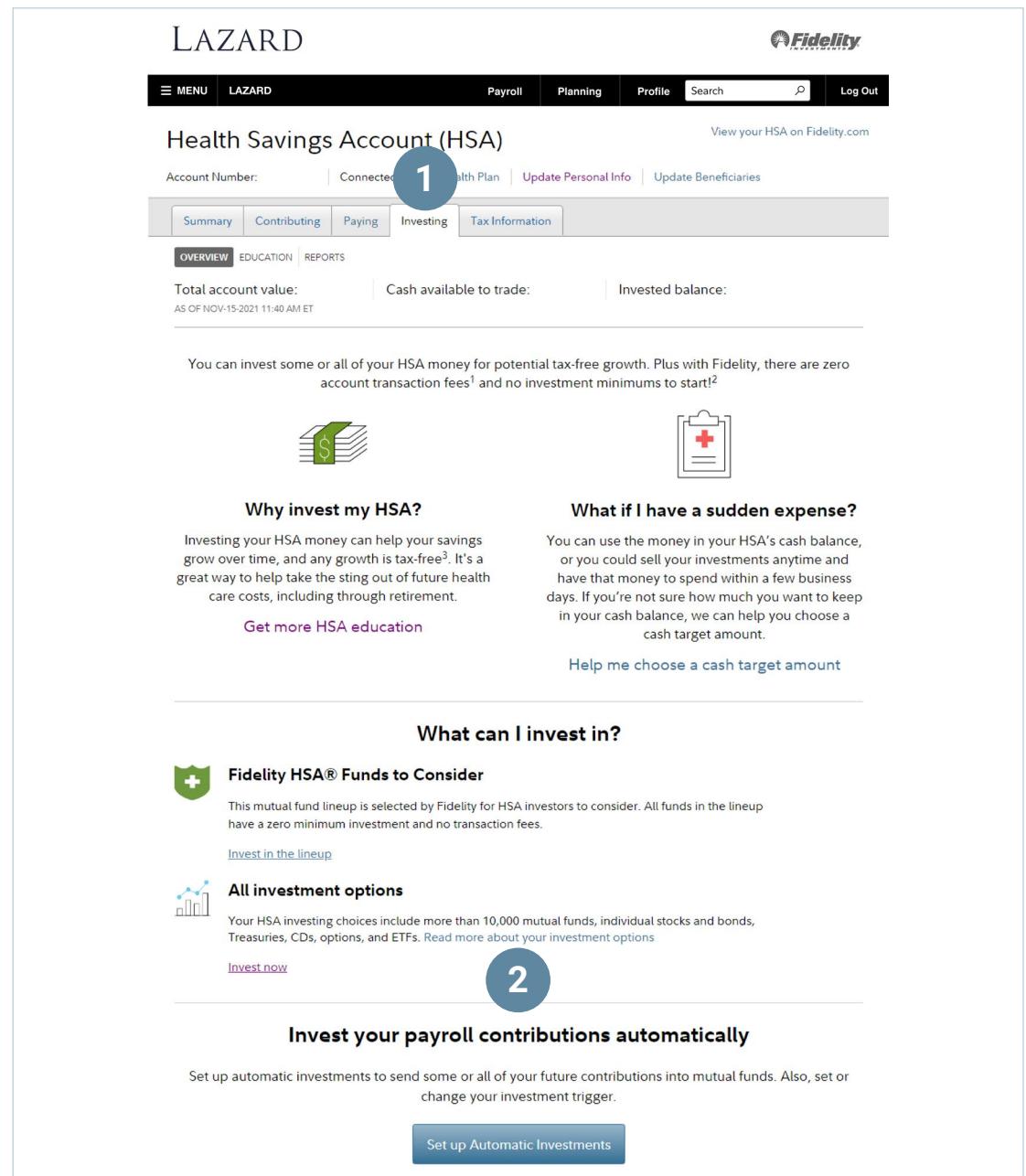
1 STEP 1

Click the “**Investing**” tab.

2 STEP 2

Under the “What can I invest in” section, choose whether you would like to **invest in a mutual fund lineup selected by Fidelity** or **choose your own fund lineup**.

If you would like to automatically invest your payroll contributions, click “**Set up Automatic Investments**.”



The screenshot shows the Fidelity HSA Guide interface. At the top, there's a navigation bar with 'LAZARD' on the left and the Fidelity logo on the right. Below the navigation bar, the main title is 'Health Savings Account (HSA)'. A blue circle with the number '1' highlights the 'Investing' tab in the top navigation menu. The 'Investing' tab is currently active, showing various sections: 'Why invest my HSA?', 'What if I have a sudden expense?', and 'What can I invest in?'. Under 'What can I invest in?', there are two options: 'Fidelity HSA® Funds to Consider' (selected) and 'All investment options'. A blue circle with the number '2' highlights the 'Set up Automatic Investments' button at the bottom of the page.

LAZARD

Fidelity

Health Savings Account (HSA)

Account Number: Connected Health Plan | Update Personal Info | Update Beneficiaries

1

Summary Contributing Paying Investing Tax Information

OVERVIEW EDUCATION REPORTS

Total account value: Cash available to trade: Invested balance:
AS OF NOV-15-2021 11:40 AM ET

You can invest some or all of your HSA money for potential tax-free growth. Plus with Fidelity, there are zero account transaction fees¹ and no investment minimums to start!²

Why invest my HSA?
Investing your HSA money can help your savings grow over time, and any growth is tax-free³. It's a great way to help take the sting out of future health care costs, including through retirement.
[Get more HSA education](#)

What if I have a sudden expense?
You can use the money in your HSA's cash balance, or you could sell your investments anytime and have that money to spend within a few business days. If you're not sure how much you want to keep in your cash balance, we can help you choose a cash target amount.
[Help me choose a cash target amount](#)

What can I invest in?

 **Fidelity HSA® Funds to Consider**
This mutual fund lineup is selected by Fidelity for HSA investors to consider. All funds in the lineup have a zero minimum investment and no transaction fees.
[Invest in the lineup](#)

 **All investment options**
Your HSA investing choices include more than 10,000 mutual funds, individual stocks and bonds, Treasuries, CDs, options, and ETFs. Read more about your investment options
[Invest now](#)

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Invest your payroll contributions automatically

Set up automatic investments to send some or all of your future contributions into mutual funds. Also, set or change your investment trigger.

[Set up Automatic Investments](#)

Screenshots for illustrative purposes only.

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

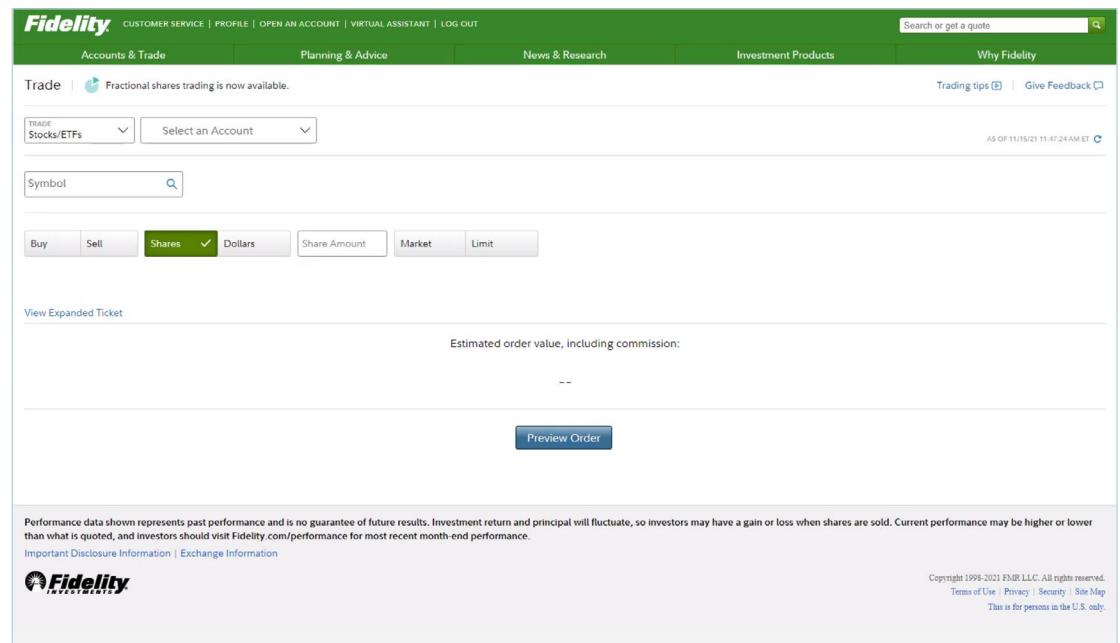
Investing Your HSA

If you clicked “**Invest in the lineup**” or “**Invest now**”, you will be redirected to Fidelity.com to make a one-time investment trade.

Please be aware that while there is no minimum to invest in the Fidelity HSA account there are some mutual funds that do have investment minimums.

QUESTIONS?

You can always call Fidelity for help at **800-544-3716** or use the Virtual Assistant to ask questions about Fidelity’s services or products.



The screenshot shows the Fidelity.com website's trading interface. At the top, there are navigation links: CUSTOMER SERVICE, PROFILE, OPEN AN ACCOUNT, VIRTUAL ASSISTANT, and LOG OUT. Below the navigation is a search bar labeled "Search or get a quote". The main trading area has tabs for Accounts & Trade, Planning & Advice, News & Research, Investment Products, and Why Fidelity. Under the "Trade" tab, it says "Fractional shares trading is now available." A dropdown menu shows "TRADE Stocks/ETFs" is selected. There is also a "Select an Account" dropdown. Below these are fields for "Symbol" and "Shares" (which is checked). Other options include "Dollars", "Share Amount", "Market", and "Limit". A "View Expanded Ticket" link is available. On the right, there is a note about estimated order value and a "Preview Order" button. At the bottom, there is a disclaimer about past performance, links to important disclosure information and exchange information, and copyright and terms of use details.

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Investing Your HSA

If you clicked “**Set up Automatic Investments**,” you will be redirected to the Fidelity® HSA Investing page.

3 STEP 3

If you would like to invest your HSA contributions, select “**Yes**.”

4 STEP 4

If you would like to set your investment trigger amount, select “**Yes**” and enter an amount.

5 STEP 5

Click “**Continue**.”

The screenshot shows the Fidelity HSA Investing page. At the top, it says "Let's start with the basics". Below that, it asks "What is the source of this money?" with "From Payroll direct deposit" selected. A large blue circle with the number "3" is overlaid on this section.

Below, it asks "Where will the money be transferred?" with "To Health Savings Account" selected. It lists "Total account value", "Cash Available to Trade", and "Invested balance". A large blue circle with the number "4" is overlaid on this section.

Further down, it asks "Would you like to automatically invest your future HSA contributions?". There are two options: "Automatically invest? Yes" (selected) and "No". A large blue circle with the number "5" is overlaid on this section.

Your current cash balance (core) will not be invested when you set up automatic investing, unless you choose to invest in a fund that requires a minimum investment before automatic investments can begin. If you have cash that you would like to invest now, you can make a one-time trade.

Next, it asks "Do you want to set an investment trigger?". It explains that an investment trigger helps keep cash in the HSA account while investing the rest. It lists two options: "As long as your HSA cash balance (core) is above your investment trigger, we'll automatically direct incoming HSA contributions into the investments you select." and "If your cash balance falls below that level, we'll pause automatic investing until it goes back up." A large blue circle with the number "4" is overlaid on this section.

If you don't set an investment trigger and you have elected to have your future HSA contributions automatically invested, we'll direct all incoming contributions into the investments you select.

Set an investment trigger? Yes, invest when my cash balance reaches \$ X,XXX.XX No, invest all future contributions

A callout box titled "Not sure what your investment trigger should be?" provides information: "You could set an investment trigger that equals your deductible, your out-of-pocket max, or an estimate of your upcoming health care costs based on what you spent last year." It also lists "Your deductible: \$X,XXX.XX", "Out of pocket max: \$X,XXX.XX", "Where you can find these numbers", and "See what other people have spent". A large blue circle with the number "5" is overlaid on this section.

At the bottom, it asks "Update your fund selection and fund allocation?". There are two options: "Yes" (selected) and "No". A large blue circle with the number "5" is overlaid on this section.

Exit

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Investing Your HSA

6 STEP 6

Click “**Add new funds**” to add and allocate your funds.

QUESTIONS?

You can always call Fidelity for help at **800-544-3716** or use the Virtual Assistant to ask questions about Fidelity's services or products.

The screenshot shows the Fidelity HSA Investing interface. At the top, it says "Fidelity | HSA Investing". Below that, a green bar contains the text "Next, make your investment choices.". The main section is titled "Select funds and allocate" with a sub-instruction: "You can choose funds you already own, or add new funds. Only mutual funds are available for automatic investing. You can choose from the streamlined list of Fidelity HSA® Funds to Consider or choose from the variety of mutual funds on the brokerage platform. Once you select your fund(s), you will be able to allocate to them - a minimum of 1% to up to 15 funds. Your total allocations should equal 100%." A large blue circle with the number "6" is overlaid on the page. The central area is titled "HEALTH SAVINGS ACCOUNT" and shows a table with columns: "Symbol", "Current value", "Current allocation", and "New allocation". Underneath the table, it says "Eligible Investments" and "Add new funds". A message below the table states: "You currently do not own any investments. Click Add new funds above to get started." At the bottom, there are "Exit", "Back", and "Continue" buttons. A note at the very bottom reads: "Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money. Click on the name of the investment for additional important information, including performance, investment objective, risk, fees and expense ratio information. For more information on fees, read about understanding Fidelity's FundsNetwork® fees. Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully. This information is intended to be educational and is not tailored to the investment needs of any specific investor." The Fidelity logo is at the bottom left, and copyright and terms information are at the bottom right.

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Investing Your HSA

7

STEP 7

Select the mutual funds for your Health Savings Account. **Check the box** next to “Show additional eligible funds” to view all eligible mutual funds.

Select mutual funds for your health savings account

The mutual funds below make up the Fidelity HSA®Funds to Consider. They do not require a minimum investment and have been chosen by Fidelity specifically for investing your HSA. Select Show all eligible funds to see all mutual funds with an investment minimum that's less than the amount of cash you have available to invest. You can choose up to 15 funds for allocation of your HSA investments.

Search by... Show additional eligible funds* 7 24 search results

AS OF NOV-15-2021 11:56 AM ET ⓘ Cash available to trade: \$7,500.00

Fund Name	Category	Morningstar†			Performance‡				
		Expenses§	Overall rating *	YTD§	1 yr	3 yr	5 yr	10 yr	
<input checked="" type="checkbox"/> ICTEX  ICON Information Technology Fund	Technology	 LOW AVG HIGH	★★★★★ 9,999 Rated	17.35%	19.22%	7.98%	11.11%	5.89%	
<input checked="" type="checkbox"/> MSEGX  Morgan Stanley Institutional Fund, Inc.	Large Growth	 LOW AVG HIGH	★★★★★ 9,999 Rated	0.98%	38.82%	17.36%	44.62%	31.01%	
<input type="checkbox"/> TRBCX  T. Rowe Price Blue Chip Growth Fund	Financial	 LOW AVG HIGH	★★★★☆ 9,999 Rated	35.87%	26.65%	43.43%	43.43%	43.43%	
<input type="checkbox"/> WFPAX  Wells Fargo Strategic Municipal	Muni National	 LOW AVG HIGH	★★★★☆ 9,999 Rated	6.17%	6.04%	8.60%	15.46%	8.98%	

1 | 2 | 3 | 4 | Next ⓘ Results per page: 10 | 25

Total selected: **\$0.00** Continue 8

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Investing Your HSA

9 STEP 9

Under the “Newly Added Investments” section, enter the allocation percentage.



HELPFUL TIP

This is your allocation total. After adding and allocating your funds, this total should equal 100%.

10 STEP 10

Click “Continue” when you have finished adding your funds.

The screenshot shows the Fidelity HSA Investing interface. At the top, it says "Fidelity | HSA Investing". Below that, a message says "Next, make your investment choices." Underneath, there's a section titled "Select funds and allocate" with a sub-instruction: "You can choose funds you already own, or add new funds. Only mutual funds are available for automatic investing. You can choose from the streamlined list of Fidelity HSA® Funds to Consider or choose from the variety of mutual funds on the brokerage platform. Once you select your fund(s), you will be able to allocate to them - a minimum of 1% up to 15 funds. Your total allocations should equal 100%." A "HEALTH SAVINGS ACCOUNT" table follows, showing cash balance (core) and invested balance as of Nov 15, 2021. It lists two investments: "ICTEX" (ICON Information Technology Fund) and "MSEGX" (Morgan Stanley Institutional Fund, Inc.), both with 50% allocated. A "Allocation total 100%" summary is shown at the bottom right. Navigation buttons "Back" and "Continue" are at the bottom left, and a "10" is overlaid on the bottom right. The Fidelity logo is at the bottom center, and copyright and terms information are at the very bottom.

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Learn More About Investing Your HSA

Want to learn more about investing your HSA money? Check out the "Education" tab for helpful FAQs, articles, and videos.

STEP 1

Click the "Investing" tab.

STEP 2

Click the "Education" tab.

The screenshot shows the LAZARD HSA dashboard. At the top, there's a navigation bar with 'MENU', 'LAZARD', 'Planning', 'Learn', 'Profile', a search bar, and 'Log Out'. Below the header, it says 'Health Savings Account (HSA)' and 'View your HSA on Fidelity.com'. There are tabs for 'Summary', 'Contributing', 'Paying', 'Investing' (which is highlighted with a blue circle and the number 1), and 'Tax Information'. A sub-menu below 'Investing' includes 'OVERVIEW' and 'EDUCATION' (which is highlighted with a blue circle and the number 2). Below these tabs, it shows 'Total account value:', 'Cash available to trade:', and 'Invested balance:'. To the left of the 'Investing' section is an icon of a document with 'TAX' written on it. To the right is an icon of a beach umbrella. The 'EDUCATION' section contains a heading 'Tax benefits of investing your HSA' with text explaining that investment growth is tax-free if used for qualified medical expenses. It also has a heading 'Using your HSA in retirement' with text about how HSAs can be part of a retirement plan. At the bottom, there's a question 'Are there investing options designed specifically to help save for healthcare?' with an icon of a bar chart next to it. On the far right, there's a section titled 'More about investing' with two bullet points: 'HSAs and your retirement' and 'Learn more about how the investment trigger works'. A small note at the bottom right says 'Walk through an example of how the investment'.

Both New & Current HSA Members:

Learn More About Investing Your HSA

3 STEP 3

Scroll down to the “FAQs about HSAs” section for more information on HSA Investing, Fidelity HSA® Funds to Consider, and HSA Basics.

FAQs about HSAs

[Expand All](#) | [Collapse All](#)

HSA investing

- ⊕ How could investing impact how much money I'll have in the future?
- ⊕ Can I change my HSA investments?
- ⊕ Can my HSA investments lose money?

Fidelity HSA® Funds to Consider ([View the lineup](#))

- ⊕ What are the Fidelity HSA® Funds to Consider?
- ⊕ How are the Fidelity HSA® Funds to Consider selected?
- ⊕ What are the benefits of Fidelity HSA® Funds to Consider?
- ⊕ Are the Fidelity HSA® Funds to Consider monitored over time?

HSA basics

- ⊕ Is an HSA different from a health FSA?
- ⊕ How could I use my HSA if I don't use it for current medical expenses?
- ⊕ What are the triple tax advantages associated with an HSA?

Questions? Call a Fidelity HSA service specialist at **800-544-3716**.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

1. With respect to federal taxation only. Contributions, investment earnings, and distributions may or may not be subject to state taxation. Withdrawing HSA money is tax-free when used to pay for qualified medical expenses.

2. Estimate based on a hypothetical couple retiring in 2020, 65-years-old, with life expectancies that align with Society of Actuaries' RP-2014 Healthy Annuitant rates with Mortality Improvements Scale MP-2016. Actual assets needed may be more or less depending on actual health status, area of residence, and longevity. Estimate is net of

Your Fidelity HSA Guide

LAZARD

Both New & Current HSA Members:

Investment Help

Need help with your investments? Use the Investment Review Tool to help you determine the right investment options for you.

1 STEP 1

Click the “**Investing**” tab.

2 STEP 2

Click the “**Reports**” tab.

3 STEP 3

To access the Investment Review Tool, click “**Use the tool.**”



HELPFUL TIP

For additional assistance, contact a Fidelity HSA service specialist at **800-544-3716**.

The screenshot shows the Fidelity HSA online portal interface. At the top, there is a navigation bar with links for "MENU", "LAZARD", "Payroll", "Planning", "Profile", "Search", and "Log Out". The "LAZARD" link is highlighted. In the top right corner, the Fidelity Investments logo is visible. Below the navigation bar, the title "Health Savings Account (HSA)" is displayed, along with a link to "View your HSA on Fidelity.com". A sub-navigation bar below the title includes links for "Account Number", "Connected to Health Plan", "Update Personal Info", and "Update Beneficiaries". The main content area features three numbered steps: Step 1 highlights the "Investing" tab in the top navigation bar; Step 2 highlights the "REPORTS" tab in the sub-navigation bar; and Step 3 highlights the "Use the tool" button. The central content area displays account information: "Total account value: [redacted] AS OF NOV-15-2021 12:01 PM ET", "Cash available to trade: [redacted]", and "Invested balance: [redacted]". It also states, "If you've received help on investments for your HSA money, those reports are listed here. Reports stay on-file for 30 days and are removed automatically afterward." Below this, it says, "You have no reports available." Further down, it says, "Our Investment Review Tool can help you determine the right options for you. Use the tool to generate a new report." A blue button labeled "Use the tool" is present. At the bottom, a note reads, "Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money." A small lightbulb icon is positioned next to the note.

Both New & Current HSA Members:

Investment Help

4

STEP 4

Once on the Investment Review Tool home page, click “**Get Started**” and follow the prompts.

Fidelity | HSA Cash Target Help Log Out



Investing the money in your HSA

Welcome, Stefan. We're here to help you learn more about investing some or all of the money in your HSA to help you take full advantage of your HSA's triple tax advantages and prepare better for future health care costs.

Here's what to expect:

- We'll help educate you to choose how much you might want to keep in your HSA's cash balance for near-term qualified medical expenses—that's your **cash target** amount.
- We'll guide you through a few questions that will help us suggest investment options for you.
- We'll discuss the next steps to start investing.

[Exit](#) Get Started 4