Project Status Report Template

Project: Real-Time Marketing Data Ap	р			
Date: August 18, 20XX				
Name/Organization:	AHI Solutions			
Overall	Project Status of \	our Deliverables		
Deliverable Status: Yellow Some risks and issues are present, but they are being managed.				
Deliverable Status: (Red, Yellow, Green) • Green: On track for completion as planned • Yellow: Some risks and issues present • Red: Will not achieve desired results	Objectives	Current Health	Forecast/Trending	
	Scope	Green	On track to meet all deliverables.	
	Schedule	Yellow	Adjustments are needed to the schedule due to task delays. A revised timeline is being prepared.	
	Budget	Green	The project is within budget with no cost overruns expected.	
Help Needed (Requirement and Sources): Describe as "MUST HAVE", "SHOULD HAVE", and "LIKE TO HAVE"	 MUST HAVE: Immediate allocation of an additional resource to address the delay in the schedule, particularly for the integration of data sources in User Story 01. SHOULD HAVE: Access to advanced data analysis tools for the analytics team to expedite the identification of market trends. LIKE TO HAVE: Additional budget for a third-party security audit to ensure compliance with industry standards. 			
Risk: New risks and changes since last report (Add, Change, Delete)	New Risks and Changes Since Last Report: 1. Risk Added: • Data Integration Complexity: The integration of multiple data sources is proving more complex than initially anticipated, which could lead to further delays if not managed carefully. 2. Risk Changed: • Resource Availability: One key developer is on leave for a week, impacting the timeline for User Story 03. A temporary replacement is being considered.			
Issues: Risks that occurred or questions you need responses for	Risks That Occurred or Questions Needing Responses: 1. Issue Raised: • Delay in Data Integration: The team is currently facing delays in the integration process due to unforeseen data format inconsistencies between sources. A meeting with the data providers has been scheduled to address this.			

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	2. Issue Raised:		
	 Testing Resources: There is a shortage of testing 		
	resources, which may delay the quality assurance phase		
	for User Story 04.		
Recent/Pending Decisions Impacting Project:	Pending Decision:		
	Approval of the revised project schedule to accommodate the		
	delays in data integration.		
	Recent Decision:		
	Decision to proceed with the current security protocols instead		
	of outsourcing to meet the initial budget constraints.		
Comments:	Team Morale:		
	Despite the challenges, the team remains motivated and is actively		
	working to resolve the issues.		
	Stakeholder Communication:		
	Regular updates are being provided to stakeholders to keep them		
	informed of the project's status and any potential impacts on the		
	delivery timeline.		

Key Notes:

- Keep the report brief. Shorter reports are easier to understand.
- Traffic light reporting (Green/Yellow/Red) is a best practice. Remember that some people cannot see colors well. Add verbiage.
- Share the most important information first.
- Determine the optimal reporting frequency based on the needs of the project. If status is slowly changing, perhaps an every-other-week status reporting schedule will suffice.
- Ensure the status report is targeted at the stakeholders who need the information. Ensure these stakeholders have access to the report.