

WhitePaper



Disclaimer



This document contains descriptions, metrics, and valuable content about BUBO Protocol and its GBT Tokens and BUBO Token. Experts in the field wrote this WhitePaper as Blockchain technology developers, investors, and software developers. This document is merely informative without advertising presumptions, so it will not motivate the reader to consume the project's product or service. We have prepared this report for future investors, people interested in the subject, and even potential partners who want to analyze the project in detail.

BUBO Protocol is an algorithm-based money market system designed to bring a credit or loan system to the user that is completely decentralized found within the finance network on Binance Smart Chain. BUBO Protocol offers users security when using the BBL token. It guarantees transactions within the network to make loans or request them safely, thanks to the Smart Contract technology.

The protocol sets interest rates on a yield curve, where rates are automated based on the specific market demand as Bitcoin does. BUBO Protocol uses Binance Smart Chain for fast and low-cost transactions while accessing a deep network of wrapped tokens and providing liquidity.

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1. Introduction

- a. Mission
- b. Solution
- c. Benefits

2. BUBO PROTOCOL

- a. About BUBO PROTOCOL
- b. Market with BUBO PROTOCOL
- c. Key features

3. BUBO Protocol architecture

- a. Binance Smart Chain
- b. Smart Contract
- c. Platform

4. Business model

- a. GBT (Governance BUBO Token)
- b. BUBO Token
- c. Digital Asset Lending Model
- d. Referral and rewards system and Lottery
- e. Governance
- f. Exchange

5. RoadMap

6. Contact

Introduction



Mission

The development and application of the platform known as **BUBO Protocol** will allow both veterans and new investors to participate in a versatile means of financing, a hybrid system of financing through loans and having governance; this will allow for active participation involves users. We thus wish to offer greater reach and accessibility to anyone interested.



Problems and solutions

Given the extraordinary demand and popularity of **DeFi financing** systems, the market has become saturated in the Ethereum network. In this ecosystem, this type of financing became popular, generating charges (fees) at very high prices and causing considerable congestion of transactions in the network that slows the shipment of assets.

Implementing a Token in the BSC ecosystem is the best alternative for developing and implementing our proposal since it solves the problem mentioned above, with a fast network and cheap fees.



Benefits

The implementation of the new **BSC (Binance Smart Chain)** platform, **BUBO Protocol**, will bring benefits and innovation to this business model, as it is a fast transaction system and very accessible commissions, creating a safe environment for the management of your cryptocurrencies and assets. **BUBO Protocol** offers its services to produce profits with the investment of users safely and dynamically, thus offering returns in a few seconds and generating compound interest.

With our GBT Token purchase, users will be given 30% of the purchased amount of GBT in BUBO Tokens. BUBO Tokens complement GBT tokens and can only be obtained by purchasing GBT Tokens within the BUBO Protocol platform.

2.BUBO Protocol

About BUBO Protocol

Our experienced developer team has created **BUBO Protocol**; they have a vast knowledge in cryptocurrency and DeFi projects. We create opportunities to optimize the benefits provided by the DeFi ecosystem on the BSC (Binance Smart Chain) platform and offer a series of versatile services and functions for the community.

BUBO Protocol develops systems and platforms with security and encryption technology that protects users and investors of **BUBO Protocol**. Through smart contracts, it offers a guarantee and transparency to all our investors and partners.

Market with BUBO Protocol

BUBO Protocol is a project aimed at anyone familiar with the world of cryptocurrencies, be it investors, traders, experts, and even novices in this field.

We created a hybrid business model to finance our project, which consists of a platform that offers various functions and tools, such as our loan system, where users can generate interest when entering their assets in our pool. We provide loans where other users can request the loan, just as we have created a governance space where proposals and consensus can be made by voting, thus offering our investors and partners the opportunity to choose the project's direction.

Key features

Here is a list of the key features that BUBO Protocol offers:

Binance Blockchain Ecosystem

- Binance Smart Chain (BSC)
- Model of loans in POOL
- Cryptocurrency and Token loan system
- Governance controlled by GBT Tokens in the community
- BUBO tokens ecosystem Yield Farming deflationary in BSC (Binance Smart Chain)
- User-friendly interface
- Capitalization and earnings in a few seconds
- Freedom to withdraw the invested capital and its earnings
- Referral system
- Absolute and independent control of your assets stored or invested, protected by Smart Contracts

3. BUBO Protocol architecture

It is imperative to know a little about the architecture and technology implemented in this knowledge to provide transparency and certainty to any potential partner or investor for our **BUBO Protocol project**.

The central axes of the implemented technology we presented below:

Binance Smart Chain

Why did we choose Binance Smart Chain? The answer is simple; BSC provides a versatile service to companies and projects of digital assets, a Blockchain ecosystem that offers a wide variety of tools such as Smart Contracts, the creation of Tokens, and even facilitates loan models to increase the value of assets. Also, the transactions carried out in this network are fast, and the cost of commissions is very accessible, thus avoiding collateral costs for partners and investors.

In this way, both BUBO Protocol and its GBT Token belong to the BSC network in the list of digital assets in the Exchange and Binance decentralized trading space in Binance.org. It will allow us to trade, carry out trading, or carry out transactions both of our asset BBL and others. Learn more about Binance Smart Chain at: <https://academy.binance.com/en/articles/an-introduction-to-binance-smart-chain-bsc>

Smart Contract

This technology is essential for this project's success, which is necessary to understand how it works.

The Smart Contract as its name indicates, is the equivalent of a legitimate contract in digital media so that we can compare it with contracts made legally. However, it has a large number of advantages and benefits on the contrary of its predecessor, as it has three essential foundations which are:

- **It is an immutable contract:** We have developed Smart Contracts using computer codes. We have encrypted to prevent manipulation by both the developer and third parties; this provides certainty to any financing or asset project.
- **Total transparency:** The smart contract will be at hand so that any user can review both the code and the conditions defined in said contract, which gives faith and veracity of the project; it will always be available for review to the public.
- **Automation of actions:** As it is software, unlike a physical contract, we are programmed to perform actions autonomously without the need for third-party intervention, which performs activities immediately as the criteria are met; this also offers a great saving of money and extremely significant time.

Platform

BUBO Protocol offers a platform designed by experts in user experience, which provides an intuitive and easy-to-use product universally, thus being a comfortable space for users. Once the user or investor accesses the platform, you will have at your disposal a BackOffice where you can perform different activities and tasks. You can acquire and invest in our **GBT AND BUBO Tokens**, inspect and manage their finances, carry out transactions, withdraw earnings or capital, a history of your activities, making or borrowing, among many other things.

Exchange

Buboswap is a Decentralized Exchange (DEX); this means that there are no intermediaries and that smart contracts govern the platform. In Buboswap, you can exchange various tokens and cryptocurrencies through AMM (Automated Market Makers) on the Binance blockchain. Therefore, you will not have to leave the platform to make your cryptocurrencies' exchanges and movements.

Thanks to the governance explained below, and the hunter community will be managed for significant changes to this protocol, including other crypto assets to Buboswap in the future.

4. Business model

GBT Governance Bubo Token

Thanks to the ecosystem offered by Binance Smart Chain, it is possible to create and develop our **GBT Token**, which will have all kinds of guarantees to provide peace of mind to our partners and investors.

GBT TOKENS are created in the Binance ecosystem, which offers to generate different Tokens within its Network; among them is the BEP-20, which has many benefits which we will expose below:

- Support for Ethereum BEP-2 and ERC20 tokens
- Enough quantity of compatible digital assets.
- BEP-2 tokens can change your network to a BEP-20
- Compatible with a large number of business models
- Custom pools
- Smart Contracts
- Economical and fast transactions.

Having explained the above, BUBO Protocol will start the project with a BEP-20 Token because with the characteristics mentioned above, our Token and the platform also support the Binance Blockchain network's different assets, the Cryptocurrency ETH and its tokens. In this way, our GBT Token will be found within the BSC environment just as it will be listed on the Binance decentralized Exchange.

It allows us to offer our powerful project financing, allowing having greater freedom to customize our Token and allowing us to generate the number of Total Tokens we want. We will list our Token as part of Binance's decentralized exchange.



BUBO Tokens

The BUBO Tokens are based on a deflationary yield system: Yield Farming directly from BSC (Binance Smart Chain), adding liquidity to the protocol. Hunters who deposit GBT Tokens will receive a percentage of BUBO Tokens in exchange.

For this to be possible, the total supply of 111,111,111 BUBO Tokens. 42% of the supply of 46,666,666 BUBO Tokens will be destined for our hunters. The development team will receive 33% of the supply of 36,666,666 BUBO Tokens and 25% of the supply of 27,777,777 for future projects.

The initial value of the BUBO Token will be .10 USD. When buying GBT Tokens, Hunters will be compensated with 30% of the amount purchased in BUBO Tokens.



Digital Asset Lending Model

Initially, the loan model was popularized through Compound in the Ethereum network, a protocol found in the said network that allows different users to loans their digital assets such as cryptocurrencies or Tokens. BUBO Protocol was inspired by this system, which will be implemented and available in the Binance Smart Chain network, so it is possible to carry out this business model.

Anyone can supply assets to the liquidity fund and immediately start earning interest. The advantage of this is that you can trade with them within the Binance network and guarantee the asset's market price with which they are sold. Paired with our cryptocurrency besides, you can make withdrawals at any time, without fear of the mandatory retention of your invested capital.

So how does this system work?

It boils down to being a loan system where users can both lend and receive a loan. It consists of a user who offers a digital asset as a loan, and this is stored in a Pool, and that Pool will find itself offering the loan to other users who request loans to obtain short-term money. In exchange for this service, they must pay interest. When the interest generated is paid, all the lenders who deposit in that Pool said income would be distributed.

One of the significant advantages of this financing model in Binance is the freedom to enter any amount that the user wishes to lend, which they can see in real-time the interests and profits obtained. Also, being within the Binance network, transactions are fast with a significantly low fee cost than Ethereum due to its high demand.

Referral and rewards system

BUBO Protocol has a reward system for investors on our platform by inviting new users to be part of this project, reflected in earnings reflected in the balance sheet. Our system offers two options for inviting users and their respective rewards, which would be the following:

Pre-sale Sponsorship

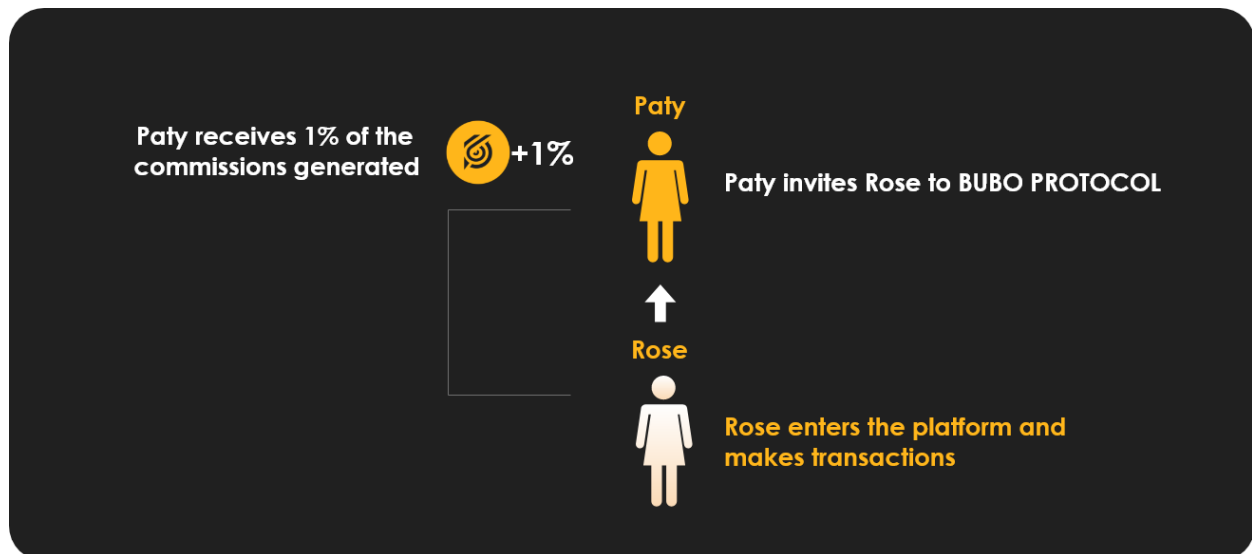
We offer an exclusive sponsorship system for the BBL Token pre-sale where you can acquire a percentage of BBL Reward Token. It consists of a system called "Unilevel" where users can invite one person, and in turn, this person can invite another, and so on, where the first level can have up to three levels below him or her. This system is managed through the invitation as a sponsorship, which at the time of registering a new member, the sponsor will pay for the guest's initial investment. The smart contract then will automatically return a percentage; If the guest invites someone else, the first sponsor will receive another reward depending on their level.

This Unilevel referral system will only be available in the pre-sale, once it is finished, it will not be possible to make this type of invitation, but the following option remains open:

Invitation from the platform: When making an invitation from the platform, it is as simple as sending a link to instantly register and get rewards. Thus, this is a program with which we reward our users' and partners' loyalty by sharing 10% of the commissions generated from the referred people.

To exemplify our reward system, we will again use Paty and her friend Rose:

**Fig1.1: Reward system*



- Rose is interested in participating in the BUBO Protocol project; thus, Paty sends her a link to register on the platform.
- Upon receiving the link, enter the registration website and follow all the steps. However, the link is linked to Paty's account, to which both versions will always be related.
- When Rose as a referral carries out operations, 1% of the commissions generated in transactions or purchases of the digital asset, be it cryptocurrency or Token, will be automatically sent to Paty's account.
- This reward and link with referrals will be valid for life, which, the more referrals you have that operate in BUBO Protocol, the greater the reward.

Lottery

Another incentive for our hunters is our Lottery, which works as follows:

It is purchased with a token worth one GBT to enter a 1000-turn game (a hunter can acquire a maximum of 10 turns per game) when the turns and the game are over.

The 1000 BUBO tokens are distributed among seven hunters randomly.

The winners will receive BUBO Tokens in exchange.

Governance at BUBO Protocol

BUBO Protocol seeks the best options and functionalities to implement it in this project, which we have been inspired to create a governance system inspired by the "Cream Finance" system, which is a space where users, partners, and developers can discuss, propose and vote the path that BUBO and its GBT Token will travel. In this way, we have created a space within the platform where this activity can be carried out. It is necessary to emphasize that, to participate in decision-making, proposals and voting. The user must have 3,333 GBT in their balance to be part of the governance.

Anyone within the governance can make proposals. These can range from an elaborate financial plan to a simple idea. The request will have to be discussed by the governing community for at least 24 hours. before starting the vote

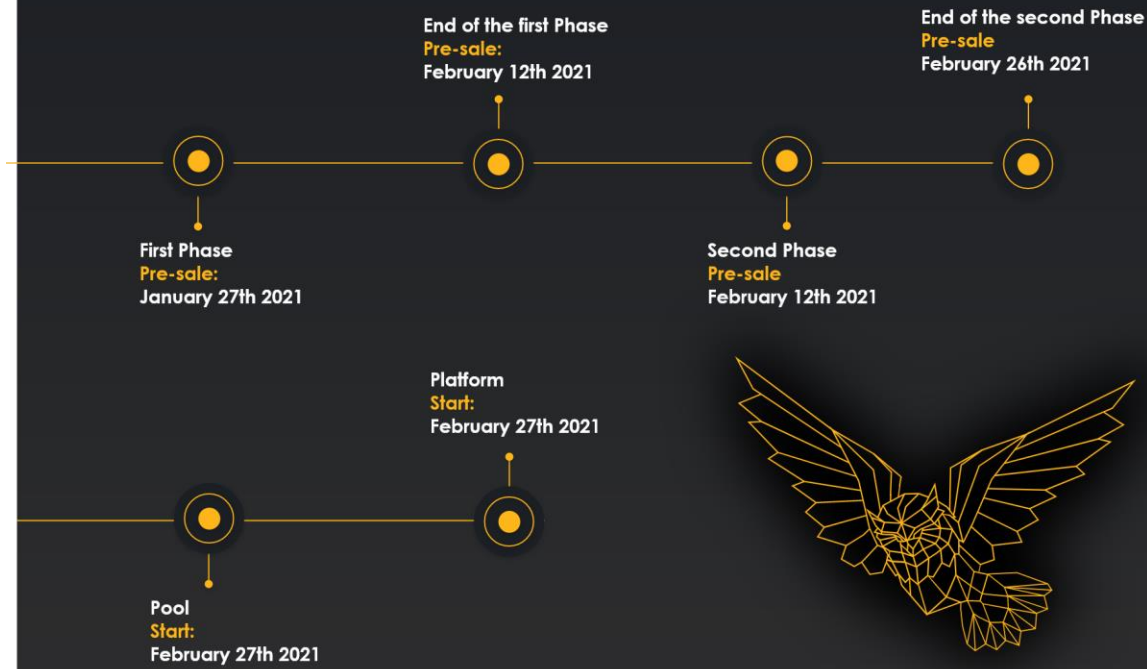
Similarly, this space has rules and responsibilities among the participants that must be followed without exception, which we will list below:

To propose an idea, rules, or the direction of the project, users must follow the following alignments:

- Include a concise and precise description of the concept to encompass the proposal
- Have an appropriate title that makes the central idea very clear.
- When starting a request, it will be necessary to include a summary of it at the beginning of the text
- It must have space where action items can be found to explain each voting option dynamically.
- It will be necessary to have a binary voting system such as "For" and "Against" for each proposal.
- In case of submitting a multiple option proposal, it is necessary to include the option "Unchanged" as part of the possibilities.
- Fulfilling these requirements, users will be able to publish their proposals in the governance space; also, they can add details such as some background, reasons, conceptual and technical specifications. Anything that supports strong arguments will be allowed.
- A link to the topic in Snapshot must be included in the proposal, which will require **3,333 GBT Token**, which will be the minimum requirement for a proposal to be concluded. Also, the voting period must be longer than 72 hours after publishing the proposal.
- Make comments or start a discussion on the voting link.
- It is essential to emphasize that the proposal will not be eligible if these requirements are not met. If a proposal does not get **33,333 BUBO votes** in total, it will be invalid.

All the rules are subject to change by a valid proposal. Still, this system's principle is the debate about applying new rules between the community and the team, which will apply to everyone without exception.

Roadmap





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