WhitePaper

BUBO
PROTOCOL

Disclaimer

This document contains descriptions, metrics, and valuable content about BUBO Protocol and its GBT Tokens and BUBO Token. This WhitePaper was written by experts in the field of Blockchain technology, investors, and software developers. This document is merely informative without advertising presumptions, so it will not motivate the reader to consume the project's product or service. We have prepared this report for future investors, people interested in the subject, and even potential partners who want to analyze the project in detail.

BUBO Protocol is an algorithm-based money market system designed to bring a fully decentralized Yield Farming system that sits within the finance network on Binance Smart Chain. BUBO Protocol offers hunters security with their tokens since it provides the guarantee in transactions within the web in a secure way with the Smart Contract technology implemented.
Interest rates are established through the protocol on a yield curve, where they are automated based on the demand of the specific market as Bitcoin does. BUBO Protocol uses Binance Smart Chain for fast and low-cost transactions while accessing a deep network of wrapped tokens and providing liquidity.

We do not draft this document following the laws or regulations of any jurisdiction, nor is it designed to protect investors, and your actions do not bind us. The financial statements, estimates, and information in this WhitePaper represent statements, perspectives, or information that such forecasts, reports, or the data present are not a promise or obligation of the company or its team.

The data described in this WhitePaper is for community discussion only and is not legal. The calculations, figures, and results presented in this WhitePaper are based on mathematical forecasts.
This document is subject to change without prior notice.

This disclaimer was last modified on February 04, 2020

Index

Introduction

Vision

The BUBO Protocol platform's development and application will allow both veterans and new investors to participate in a versatile financing medium. It is a DeFi financing system with a governance model; this will allow for active participation that involves hunters. We thus wish to offer greater reach and accessibility to anyone interested.

Problems and solutions

Given the extraordinary demand and popularity of DeFi financing systems in the Ethereum network, the market has a saturated network. In this ecosystem, this type of financing became popular, generating charges (fees) at very high prices and causing considerable transaction congestion in the network that significantly slows down the shipment of assets.

Implementing a Token in the BSC ecosystem is the best alternative for developing and implementing our proposal. It solves the problem mentioned above, counting on a fast network and cheap fees.

Benefits

Implementing the new BSC (Binance Smart Chain) platform, BUBO Protocol, will bring benefits and innovation to this business model. It is a fast transaction system with very accessible commissions, creating a safe environment for managing your cryptocurrencies and assets. BUBO Protocol offers its services to produce profits with hunters' investment safely and dynamically, thus offering immediate returns and generating compound interest.

Also, with BUBO Token's purchase, hunters will be given 30% of the amount purchased in GBT. GBT Tokens complement BUBO tokens and can only be obtained by purchasing BUBO Tokens within the BUBO Protocol platform.

2.BUBO Protocol

About BUBO

Developers with experience in cryptocurrency and DeFi projects conform to the BUBO Protocol team. We create the opportunities to optimize the benefits provided by the DeFi ecosystem on the **BSC (Binance Smart Chain)** platform and offer a series of versatile services and functions for the community.

BUBO Protocol develops systems and platforms with security and encryption technology that protects hunters and investors of BUBO Protocol. Through smart contracts, it offers a guarantee and transparency to all our investors and partners.

The market with BUBO Protocol

BUBO Protocol is a project aimed at anyone familiar with the world of cryptocurrencies, be it investors, traders, experts, and even novices in this field.
We create a business model that consists of a platform that offers various functions and tools.

Key features

Here is a list of the key elements that BUBO Protocol offers:

- Binance Smart Chain (BSC)
- Governance controlled by GBT Tokens in the community
- BUBO tokens deflationary Yield Farming ecosystem in BSC (Binance Smart Chain)
- User-friendly interface
- Capitalization and earnings in a few seconds
- Freedom to withdraw the invested capital and its earnings
- Referral system
- Absolute and independent control of your assets stored or supported, protected by Smart Contracts

3. BUBO Protocol architecture

It is imperative to know a little about the architecture and technology implemented in this knowledge to provide transparency and certainty to any potential partner or investor for our BUBO Protocol project. The central axes of the implemented technology are presented below:

Binance Smart Chain

Why did we choose Binance Smart Chain? The answer is simple; BSC provides a versatile service to companies and projects of digital assets, which has a Blockchain ecosystem that offers a great variety of tools such as Smart Contracts and the creation of Tokens. Besides, the transactions carried out in this network are fast, and the cost of commissions is very accessible, thus avoiding collateral costs for partners and investors.

BUBO Protocol and its assets, BUBO and GBT Tokens, belong to the BSC network in the list of digital assets on the Exchange and Binance decentralized trading space on Binance.org trade, perform trading, or transact both our asset GBT token and others. Learn more about Binance Smart Chain at:

https://academy.binance.com/en/articles/an-introduction-to-binance-smart-chain-bsc

Smart Contract
This technology is essential for this project's success, which is necessary to understand how it works.
The Smart Contract (or smart contract), as its name indicates, is the equivalent of a legitimate contract in digital media so that we can compare it with contracts made on paper. However, it has a large number of advantages and benefits, unlike its predecessor, as it has three essential foundations, which are:

• It is an immutable contract: Smart contracts, when created through development and codes, are also encrypted to prevent manipulation by both the developer and third parties. This provides certainty to any financing or asset project.
• Total transparency: The smart contract will be at hand so that any user can review both the code and the conditions defined in said contract, which gives faith and integrity to the project; it will always be available to the public.
• Automation of actions: As it is software, unlike a physical contract, it is developed to perform actions autonomously without the need for third-party intervention, which performs activities immediately as the criteria are met; this also offers a great saving of money and extremely significant time.

If you want to review our Smart Contract, you can do so at the following link: (agregar enlace de SC)

Platform

BUBO Protocol offers a platform designed by experts in user experience, which provides an intuitive and easy-to-use product universally, thus being a comfortable space for hunters. Hunters access the platform to have at your disposal a Dashboard where you can perform different activities. Hunters can do tasks such as acquiring and investing our BUBO and GBT Tokens, inspect and manage your finances, carry out transactions, withdraw earnings or capital, a history of your activities, making or borrowing, among many other things.

4. Business Model

BUBO Token and GBT Governance Token

Thanks to Binance Smart Chain's ecosystem, it is possible to create and develop BUBO TOKEN and GBT TOKEN, which will have all kinds of guarantees to offer our partners and investors peace of mind.

These Tokens are created in the Binance ecosystem, which offers to generate different Tokens within its Network; among them is the BEP-20, which has many benefits which we will expose below:

- Support for Ethereum BEP-2 and ERC20 tokens
- Enough quantity of compatible digital assets.
- BEP-2 tokens can change your network to a BEP-20
- Compatible with a large number of business models
- Custom pools
- Smart Contracts
- Fast and cheap transactions.

Having explained the above, BUBO Protocol will start the project with a BEP-20 Token because with the characteristics mentioned above, our Token and the platform also support the Binance Blockchain network's different assets, the Cryptocurrency ETH and its tokens. In this way, our BUBO Token will be found within the BSC environment just as it will be listed on the Binance decentralized Exchange.

It has many benefits for this project. It allows us to offer our powerful project financing, allowing having greater freedom to customize our Token and enable us to generate the number of Total Tokens we want. It will be listed as part of Binance's decentralized exchange.

BUBO TOKENS

BUBO Tokens are based on a deflationary yield system from Yield Farming. Directly from BSC (Binance Smart Chain), they will focus on the BUBO Tokens, thus achieving that the BUBO Tokens are scarcer over time and increase value.

The initial value of the BUBO Token will be .50 USD
The hunters will be rewarded with a GBT token purchasing these tokens, whose usefulness will be explained below.

GBT Governance Tokens

These Tokens have the value of giving a voice and vote to hunters so that together they can make decisions that benefit the project and propel BUBO Protocol towards a great future.

Its acquisition is through the purchase of BUBO Tokens because when acquiring this asset immediately, X% of BUBO Tokens purchased equivalent in GBT will be added to their portfolios. With it, they will be able, as already mentioned, to participate in the project's decision-making activity and other activities such as the lottery. They will be able to obtain profits in BUBO Token, sections later in this document.

This Token utility is versatile, which provides different benefits to hunters who actively participate in the activities we offer in BUBO Protocol.

Yield Farming

Yield Farming is the primary business model at BUBO Protocol. It is a model called "automated market maker" or AMM, linked to liquidity providers and their liquidity pools that work by depositing funds in these liquidity reserves that will feed a Marketplace where the Users can grant loans, take loans, or exchange tokens. In this way, commissions (fees) will be generated that will be the payment to the liquidity providers based on a reservation fee.

In addition to commissions or fees, a great attraction is adding funds to the liquidity reserve for new assets. This is where users (called hunters) can get down to business and work together to profit.

BUBO Protocol offers an intuitive platform where everyone will carry out operations from the Yield farming section by linking their BSC portfolio. Users can begin to carry out the hunting activity by investing in asset mutual funds in pairs that we will provide to our hunters and thus add liquidity in a short time into profits.

Our BUBO Token composite returns backed by the DeFi ecosystem gives hunters an easy way to increase their returns through Binance Smart Chain, we seek expand the token catalog through the Binance Smart Chain ecosystem.
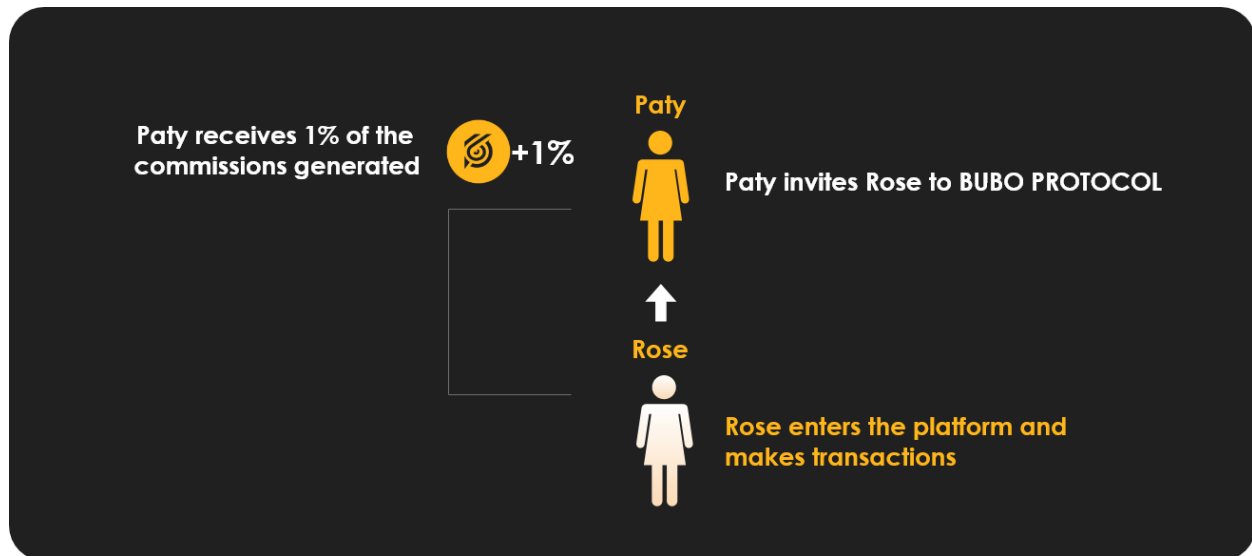
In this way, your investment will find itself working where hunters will be able to cultivate their profits with the freedom to withdraw their winnings without restrictions.

Referral and rewards system

BUBO Protocol has a reward system for investors on our platform by inviting new hunters to be part of this project, reflected in the balance sheet's profits. Our system offers two options for the hunter invitation and their respective rewards.

Invitation from the platform: When making an invitation from the platform, it is as simple as sending a link to instantly register and get rewards. Thus, we reward our hunters and partners' loyalty by sharing 10% of the commissions generated from the referred people with this program.

To exemplify our reward system, we will use an example with Paty and her friend Rose:

Fig 1: Rewards system

- Rose is interested in participating in the BUBO Protocol project. In this way, Paty sends her a link to register on the platform.
- Upon receiving the link, she enters the registration website and follows all the steps. However, the link is linked to Paty's account, to which both accounts will always be related.
- When Rose as a referral carries out operations, 1% of the commissions generated in transactions or purchases of the digital asset, be it cryptocurrency or Token, will be automatically sent to Paty's account.
- This reward and link with referrals will be valid for life, which, the more referrals you have that operate in BUBO Protocol, the greater the reward.

Governance at BUBO Protocol

BUBO Protocol looks for the best options and functionalities to implement it in this project, which we have been inspired to create a governance system inspired by the "Cream Finance" system, which is a space where hunters, partners, and developers can discuss, propose and vote the path that BUBO and its Token will travel. In this way, we have created a space within the platform where this activity can be carried out. It is necessary to emphasize that, to participate in decision-making, proposals, and voting, the hunter, must balance 3,333 GBT to be part of the Governance.

Anyone within the Governance can make proposals. These can range from an elaborate financial plan to a simple idea.
The proposal will have to be discussed by the governing community for at least 24 hours before voting starts.

Similarly, this space has rules and responsibilities among the participants that must be followed without exception, which we will list below:

- Include a concise and precise description of the idea to encompass the proposal
- Have an appropriate title that makes the central idea very clear.
- When starting a request, it will be necessary to include a summary of it at the beginning of the text
- It must have space where action items can be found to explain each voting option dynamically.
- It will be necessary to have a binary voting system such as "For" and "Against" for each proposal.
- In case of submitting a multiple option proposal, it is necessary to include the option
- "Unchanged" as part of the possibilities.
- Fulfilling these requirements, hunters will be able to publish their proposals in the governance space. Also, they can add details such as some background, reasons, conceptual and technical specifications. Anything that supports strong arguments will be allowed.
- A link to the Snapshot topic must be included in the proposal, which will require 3,333 GBT, which will be the minimum requirement for a request to be concluded. Besides, the voting period must be longer than 72 hours after publishing the request.
- Make comments or start a discussion on the voting link.
- It is essential to emphasize that the request will not be eligible if these requirements are not met. If a proposal does not get more than 33,333 GBT votes in total, it will not be valid.

All the rules are subject to change by a valid proposal. Still, this system's principle is the debate about applying new rules between the community and the team, which will apply to everyone without exception.

Lottery

Another incentive for our hunters is our lottery, which works as follows: It is purchased with a token worth one GBT to enter a 1000-turn game (a hunter can acquire a maximum of 10 turns per game). When the turns and the game are over, the 1000 BUBO tokens are distributed among seven hunters randomly, and the winners will receive BUBO Tokens in exchange.

BUBO
PROTOCOL

CONTACTO

Medium: @buboprotocol

Twiter: @buboprotocol

email: buboprotocol@gmail.com

Telegram: https://t.me/Buboprotocol