



# Welcome to this session: Risk Management

**The session will start shortly...**

Any Questions?  
Drop them in the questions section.



# Safeguarding & Welfare

We are committed to all our students and staff feeling safe and happy; we want to make sure there is always someone you can turn to if you are worried about anything.

If you are feeling upset or unsafe, are worried about a friend, student or family member, or you feel like something isn't right, speak to our safeguarding team:



Ian Wyles  
Designated Safeguarding  
Lead



Simone Botes



Nurhaan Snyman



Rafiq Manan



Ronald Munodawafa



Tevin Pitts

Scan to report a  
safeguarding concern



or email the Designated  
Safeguarding Lead:  
Ian Wyles

[safeguarding@hyperiondev.com](mailto:safeguarding@hyperiondev.com)



**Democracy**

*Every person's opinions matter.*

**Respect**

*We look after each other.*

**Tolerance**

*We accept each other's differences.*

# British Values

**Rule of Law**

*We keep to the rules.*

**Liberty**

*We are free to make choices.*



# HOUSEKEEPING



# Leadership & Management Live Lectures – Housekeeping

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- The use of disrespectful language is prohibited in the questions, this is a supportive, learning environment for all - please engage accordingly.
  - ***(Fundamental British Values: Mutual Respect and Tolerance)***
- No question is daft or silly - **ask them!**
- Should you have a question during the lecture, please feel free to **post in the Questions section** and I will respond throughout.



# Leadership & Management Live Lectures – Housekeeping

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- Activating **live captions** in your browser's accessibility settings is a helpful option for better understanding, especially for those with hearing impairments or challenges with accents.
- For all **non-academic questions**, please submit a query: [www.hyperiondev.com/support](https://www.hyperiondev.com/support)
- Report a safeguarding incident: [www.hyperiondev.com/safeguardreporting](https://www.hyperiondev.com/safeguardreporting)
- Should you have any further questions or want to provide us with feedback, please feel free to post them **here**.
- [GitHub Link to access L&M Presentation Slides.](#)





**CONNECTION**  
**before content...**

# Open Questions...





## Question 1

*"Imagine you're managing a project that's super important to your organisation. What's the first thing that might keep you up at night; something that could go wrong? How would you figure out if it's a real concern or just a passing thought?"*



## Question 2

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*"Think about a recent challenge your team faced; did it feel like a strategic, operational, financial, or compliance issue? Why do you think it fell into that category, and how did that influence how it was handled?"*

# LEARNING OUTCOMES



## Learning Outcomes

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- Understand fundamental **concepts and terminology** of risk management.
- Identify, assess, and prioritise project risks, creating a comprehensive **risk profile for informed decision-making**.
- Recognise the significance of risk management in **achieving organisational objectives**.





# THE NITTY GRITTY



# IDENTIFYING AND ASSESSING PROJECT RISKS

## IDENTIFYING AND ASSESSING PROJECT RISKS

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In project management, the term "*risk*" refers to any **factor or event that has the potential to impact** a project's objectives, timelines, costs, or overall success.

Risks are inherent to any project and can arise from various sources, **from internal team interaction to external environmental factors.**

# IDENTIFYING AND ASSESSING PROJECT RISKS

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## Types Of Project Risks

- ✓ Technical risks.
- ✓ Organisational risks.
- ✓ External risks.
- ✓ Project management risks.
- ✓ Financial risks.
- ✓ Market risks.
- ✓ Environmental risks.
- ✓ Legal and compliance risks.





# IDENTIFYING AND ASSESSING PROJECT RISKS

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## Identifying And Assessing Project Risks

- ✓ Risk identification.
- ✓ Categorisation of risks.
- ✓ Risk assessment.
- ✓ Risk documentation.
- ✓ Stakeholder involvement.
- ✓ Continuous monitoring.
- ✓ Scenario analysis.
- ✓ Risk tolerance and appetite.
- ✓ Prioritisation of risks.
- ✓ Iterative process.

## DEMOCRACY

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By involving team members, clients, and subject matter experts in risk identification, we uphold democratic principles, **giving everyone a voice in shaping project outcomes.**





1. How can a proactive approach to identifying and assessing project risks enhance my ability to navigate uncertainties, make informed decisions, and ultimately contribute to the successful execution of future projects?



# Midway





# DEVELOPING RISK MITIGATION STRATEGIES

## DEVELOPING RISK MITIGATION STRATEGIES

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Strategic project management relies heavily on effective risk management, which is further **strengthened by the groundwork laid through contingency planning.**

Risks are inevitable in project management, but their impact can be **significantly minimised through proactive measures.**

## DEVELOPING RISK MITIGATION STRATEGIES

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Mitigation strategies are essential for decreasing the likelihood or consequences of identified risks, ultimately **enhancing a project's resilience and adaptability**.

This strategic approach ensures that **potential challenges are addressed before they escalate**, contributing to the overall success of the project.



# DEVELOPING RISK MITIGATION STRATEGIES

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## Risk Mitigation Strategies

- ✓ Risk avoidance.
- ✓ Risk transfer.
- ✓ Risk reduction.
- ✓ Contingency planning.
- ✓ Redundancy and backups.
- ✓ Cross-training and skill diversification.
- ✓ Early warning systems.
- ✓ Stakeholder communication and engagement.
- ✓ Regular monitoring and review.

<https://www.youtube.com/watch?v=pmyuWY7Pbag>



# Risk Management Strategies

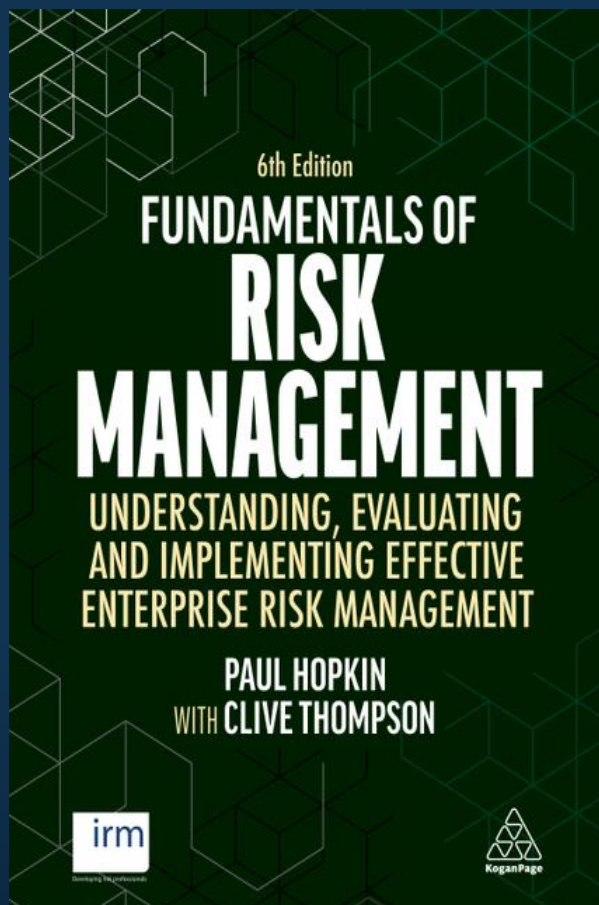
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## DEVELOPING RISK MITIGATION STRATEGIES

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Implementing a combination of these risk mitigation strategies empowers project managers to proactively address uncertainties, enhance project resilience, and contribute to the project's overall success.

The key lies in identifying the most suitable strategies based on the nature of the risks and the project's unique context.



## LIBERTY

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Tailoring risk mitigation strategies allows project managers **to exercise autonomy while ensuring alignment with project objectives.**






# Time To Reflect

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1. How can implementing tailored risk mitigation strategies contribute to successfully resolving identified risks and my project management approach's overall resilience and adaptability?

# QUESTIONS & ANSWERS



A person wearing a checkered shirt is holding a large, clear glass bottle filled with coins. The bottle is nearly full, and the person's hands are positioned at the top, possibly securing the cap or holding it steady. The background is blurred, suggesting an indoor setting.

# LECTURE CONCLUSION & RECAP

# RESOURCES

A black and white photograph of a large stack of books. In the foreground, an open book lies flat, and a pair of glasses rests on its right page. The background is filled with more stacks of books, creating a sense of a library or a vast collection of resources.

## RESOURCES

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### VIDEOS:

- ✓ [Project Risk Management \[OVERVIEW AND GUIDELINES\]](#)
- ✓ [Risk Management Strategies - CompTIA Security+ SY0-701 - 5.2](#)

### ARTICLES:

- ✓ [What if scenario analysis in project management](#)
- ✓ [Mastering What-If Scenario Analysis: A Comprehensive Guide](#)
- ✓ [What is a contingency plan? A guide to contingency planning](#)



# Thank you for attending



**CoGrammar**



Department  
for Education