

# PROJECT REPORT TEMPLATE

## ESTIMATION OF BUSINESS EXPENSES

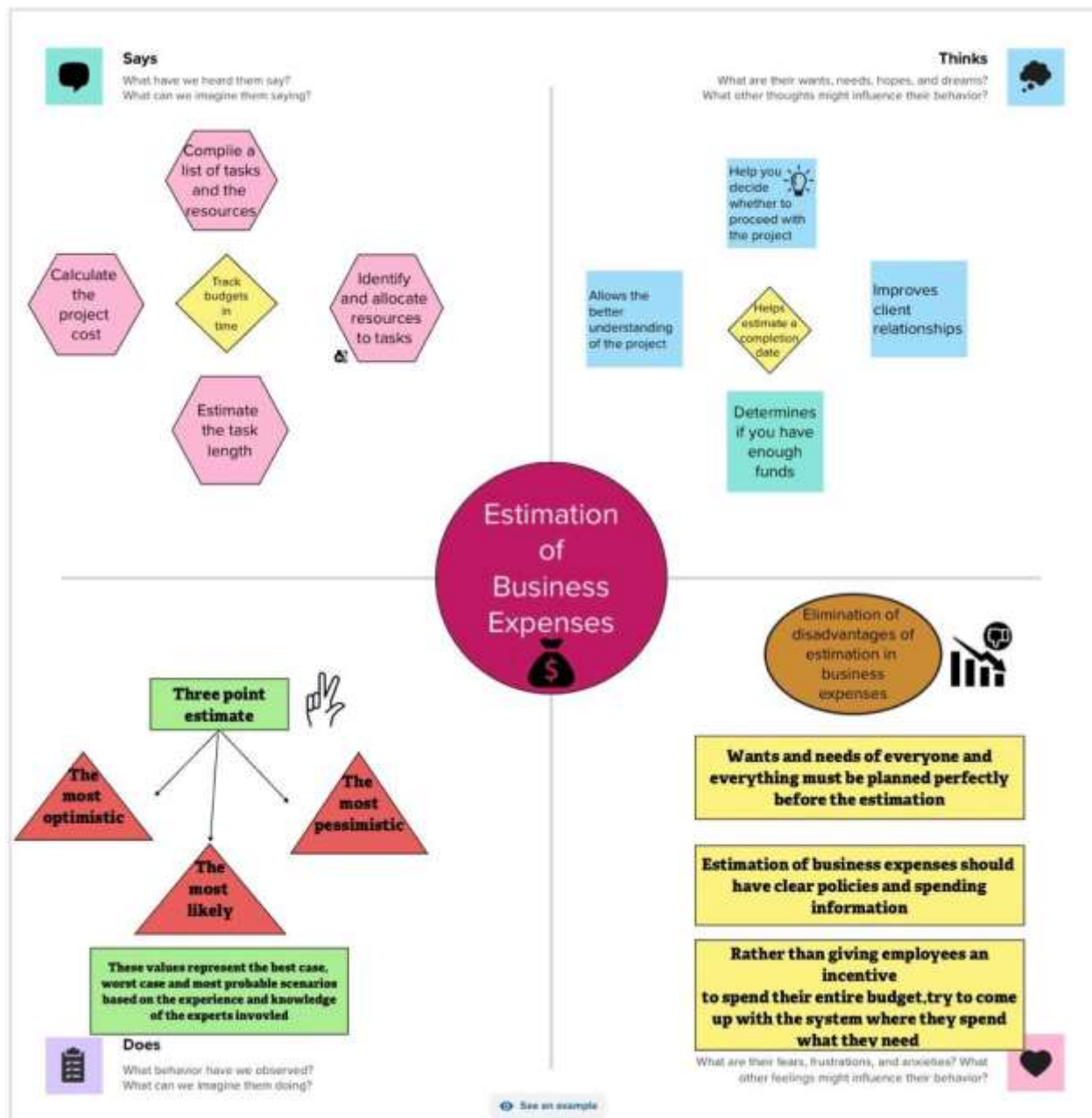
### **Overview:**

This report delves into the fascinating realm of business expenses and provides a visual exploration of the various expenditures incurred by different businesses. It showcases the distribution of expenses, identifies key cost drivers, and highlights areas of potential optimization or concern.

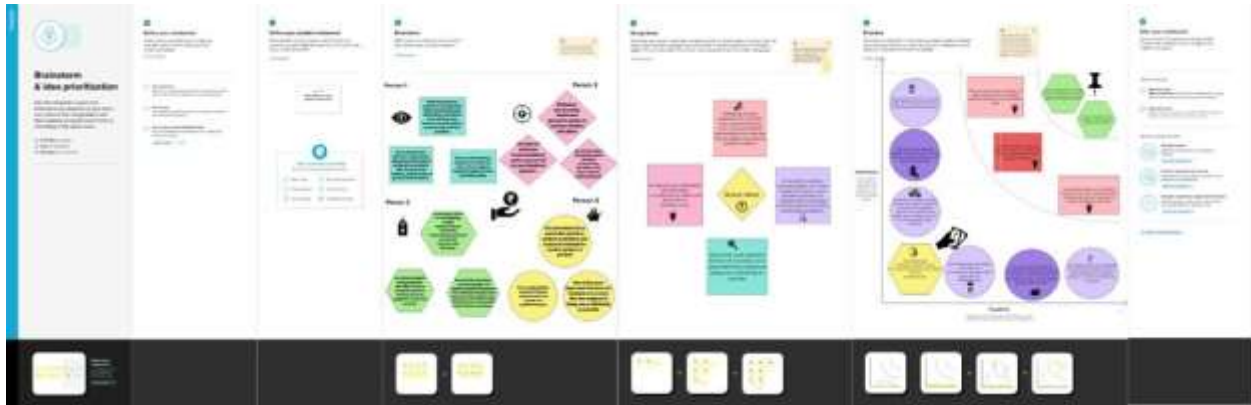
### **Purpose:**

The visual representations allow for intuitive analysis, facilitating a deeper understanding of expenditure patterns and their implications for business performance. Decision-makers, financial analysts, and stakeholders can gain valuable insights into the financial health of businesses, identify areas of inefficiency or opportunity, and make informed decisions to optimize resources and drive growth.

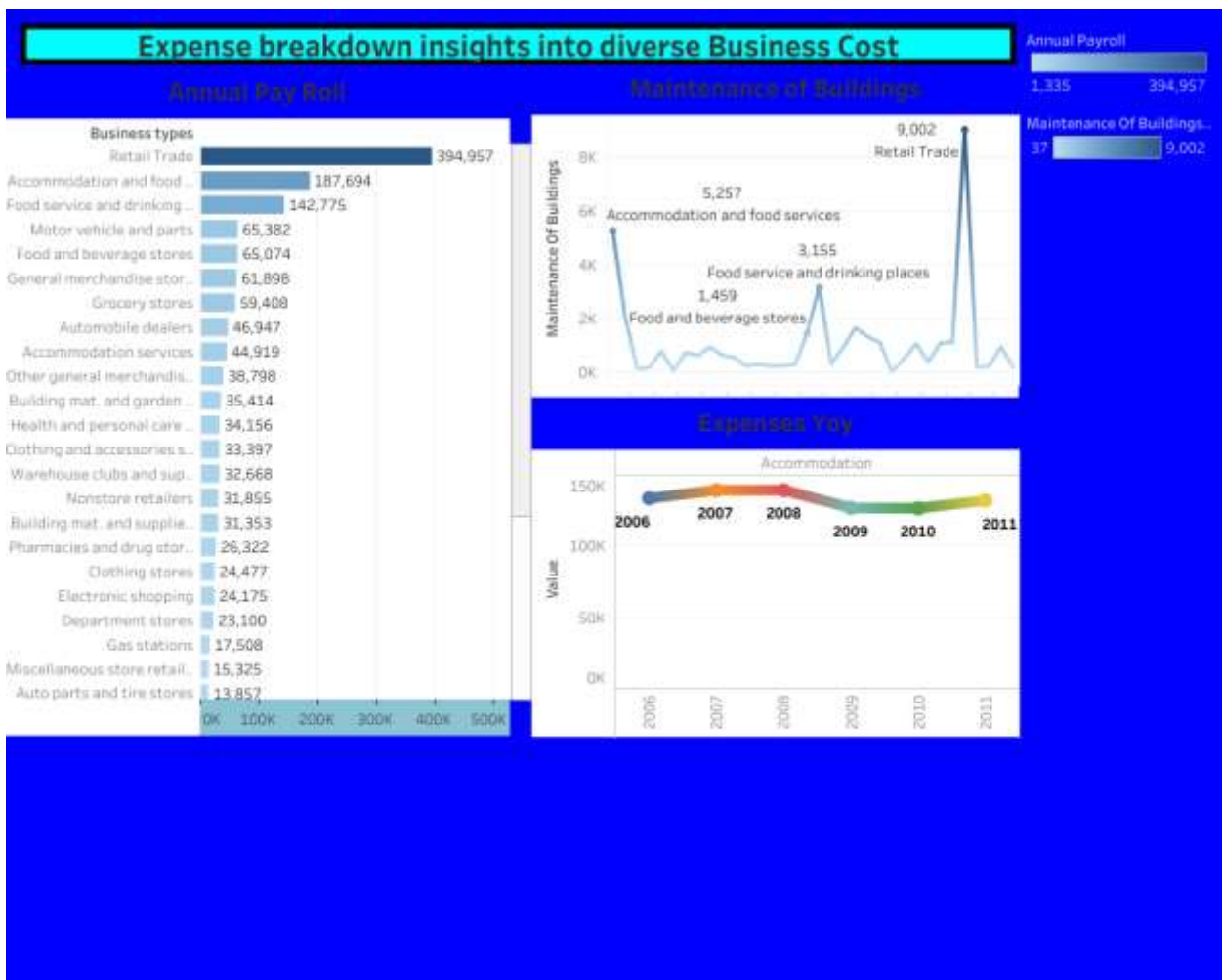
### **Empathy Map:**



## Brainstroming Map:



## RESULT:

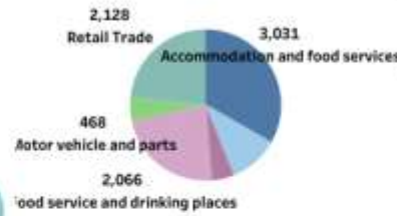


## Business Expenditure Overview

### Advertisement Cost



### Trade



### Transportation and Warehousing

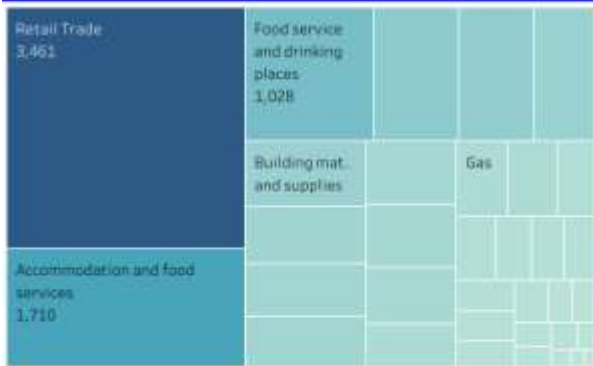


### Contract Labour Vs Employees



## Expense Insights

### Monthly Payment for Machinery



### Power Expenditure



### Taxes and Licenses

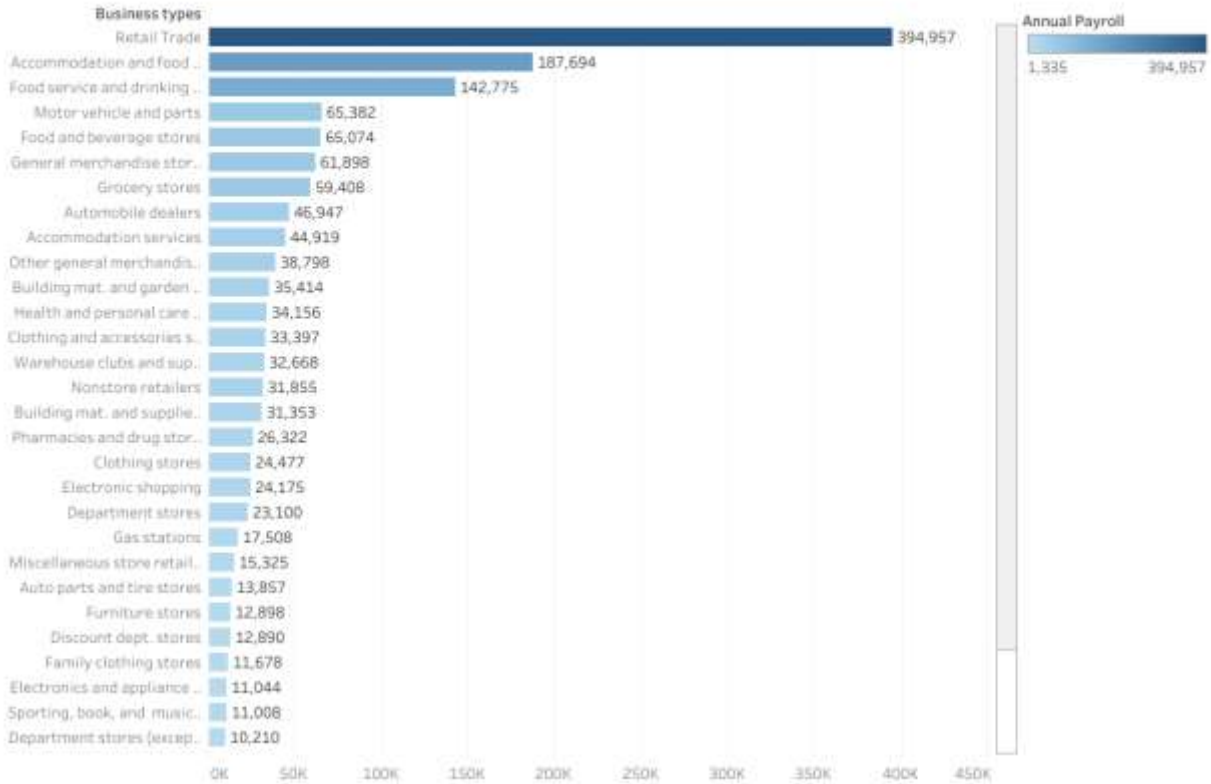


### Employee Cost (Insurance VS Pension)

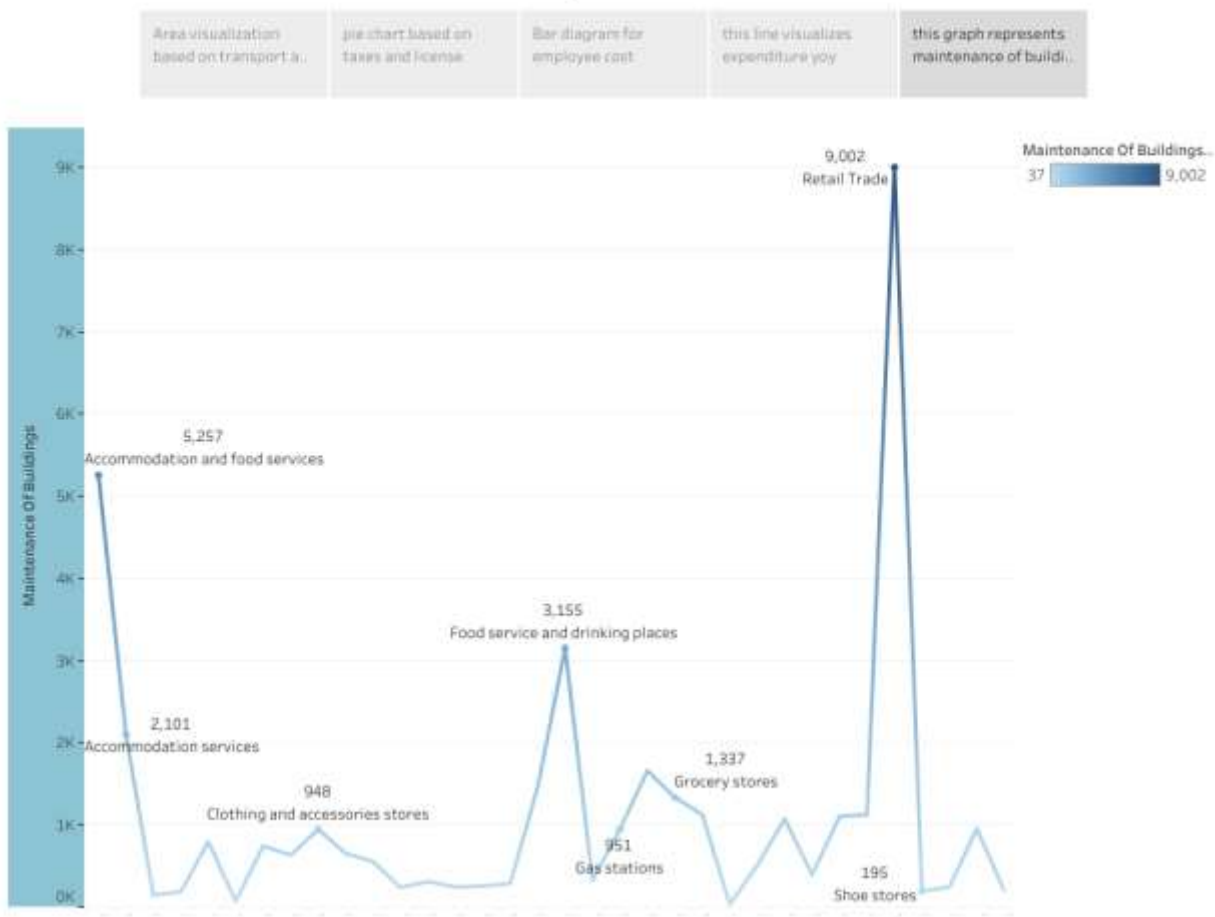


## Expenses 1

This bar chart represent the annual ...	Employees vs contract labours	This bubble chart visualizes the expend...	The packed bubble chart depicts the adv...	The heat map visualizes the power ...
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## Expenses 2



## ADVANTAGES:

**Cost estimation helps you determine your project's budget, schedule the work necessary and manage new resources. Cost estimates are also very crucial when it comes to winning new business. Property owners also use cost estimates to assess the feasibility of their projects before embarking on actual construction**

## DISADVANTAGES:

- **It can be expensive to implement and it is time-consuming.**
- **It is not flexible enough to answer what-if questions.**
- **New estimates must be built for each alternative.**
- **The product specification must be well-known and stable.**

## APPLICATIONS:

- Cost of goods sold for ordinary business operations.
- Wages, salaries, commissions, other labor (i.e. per-piece contracts)
- Repairs and maintenance.
- Rent.
- Utilities (i.e. heat, A/C, lighting, water, telephone)
- Insurance rates.
- Payable interest.
- Bank charges/fees.

## **CONCLUSION:**

Expenses are an inevitable aspect of running a company. General and administrative expenses, research and development costs, and the cost of goods sold are all examples of operating expenses. If your operating expenses grow higher, then it seems to lower the business profitability of the company.

## **FUTURE SCOPE:**

In 2023 alone, around 19000 startup businesses started in India. This shows the bright scope for new business ideas and ventures. So, if you are thinking about starting your own future business in India; then it's high time.

## **APPENDIX:**

A business plan appendix is a supplementary final section that provides additional documents and validation that your business plan is on point.