


Staking for DAOs





\$123 Trillion

-Market Watch

DAOs represent a new corporate form

- Corporations exist without shareholders
- DAOs die without token holders

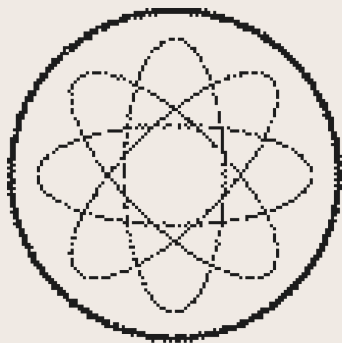
DAOs are misaligned with token holders

- Contributors are forced to exit to actualize their share of value
- Operators are incentivized to capture rather than collaborate



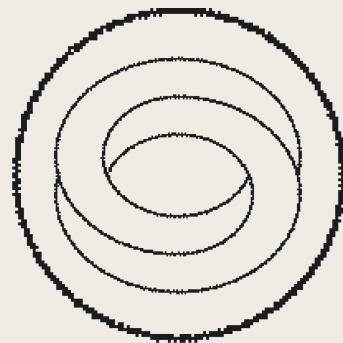
Experimental

Speculation as value
capture



Inflection

Value actualization as
failure



Business

Protocol as productive
asset

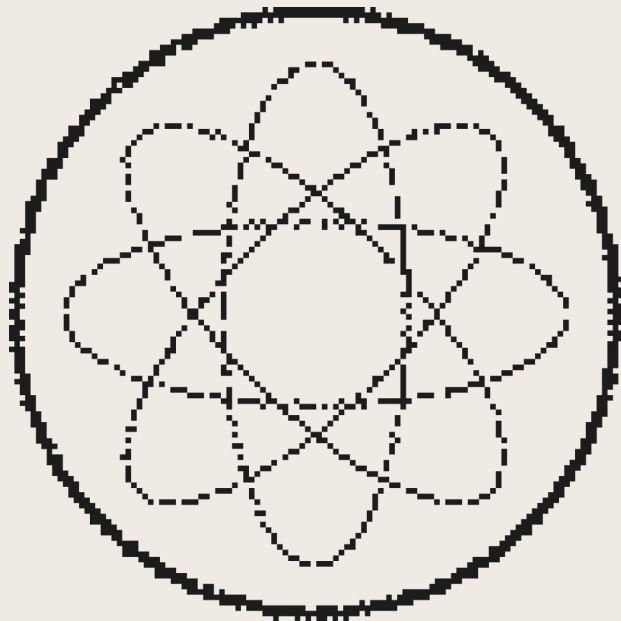
Speculative Appreciation

Experimental organizations generate value via speculative price appreciation.



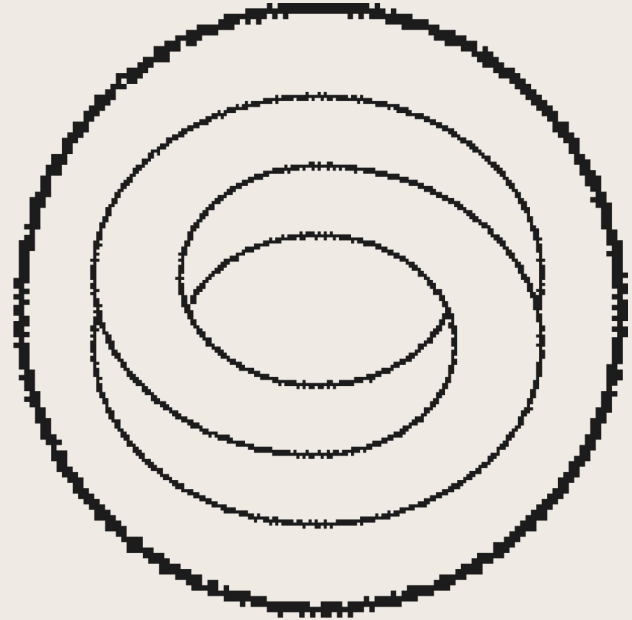
Actualization as failure

Selling tokens to actualize one's share of value created serves to force out the most talented operators, and founders, of organizations.

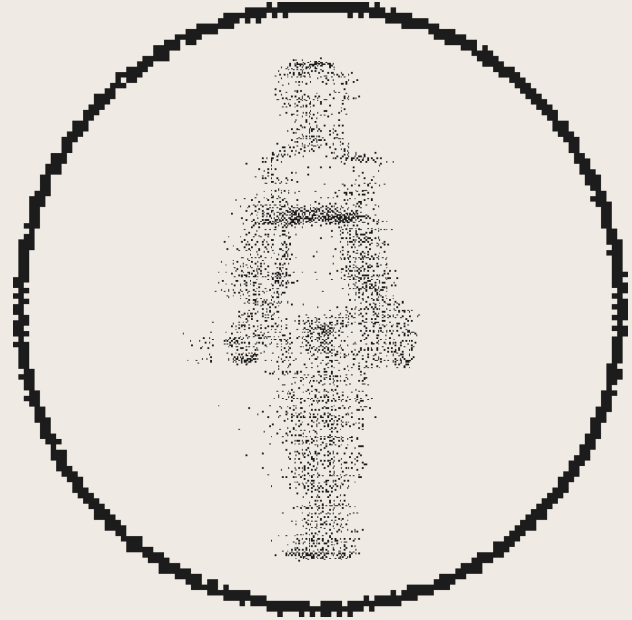


Protocols become businesses

Using staking to return value, whether
inflationary or revenue shares, creates
productive assets with holder-operator
market fit



To solve
alignment we
need to fix
incentives



Staking is the web3
native way to align
DAOs.

Staking is the
compliant way to
return value.



Rewards can be Revenue or Inflation

Revenue allows DAOs and protocols to grow into mature businesses, with transparent cash flows and long term stable financial opportunity.

Inflationary rewards, the bulk of staking revenue today, allows for a web3 native way to identify and focus ownership and control with the correct token holders

Inflationary
rewards help DAOs
manage their
operators

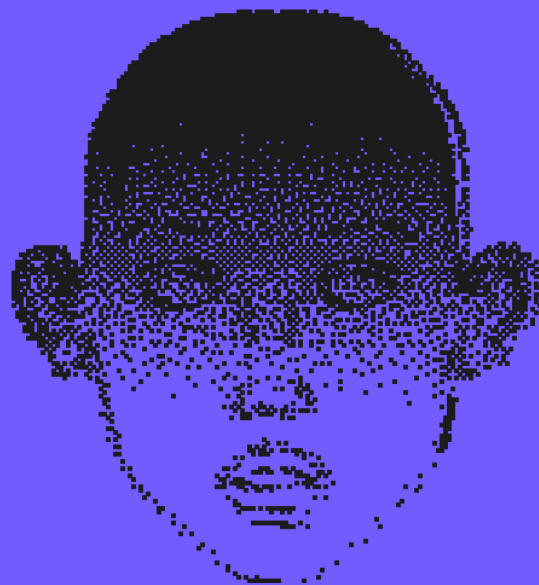


Staking helps
manage token
supply and liquidity

Staking creates a
new class of
investor: Series D



Staking must preserve Governance





Staking
empowers the
operator class



Staking fixes DAOs

Staking aligns the DAO operator class, founders and core teams, investors, and the wider community with **success**.



Tally builds Staking for DAOs

Contact: dennison@tally.xyz