Protocol Alignment

Governing like a Protocol

noturhandle
Cofounder, Butter

Why We Need Governance

Understanding the role of Governance

Blockchain Protocol

Set of rules that specify **how entities in a network can interact**

Value Prop

Protocols make the future *more predictable*

Protocol Governance

Set of rules that specify **how entities in a network can make changes to a blockchain protocol**
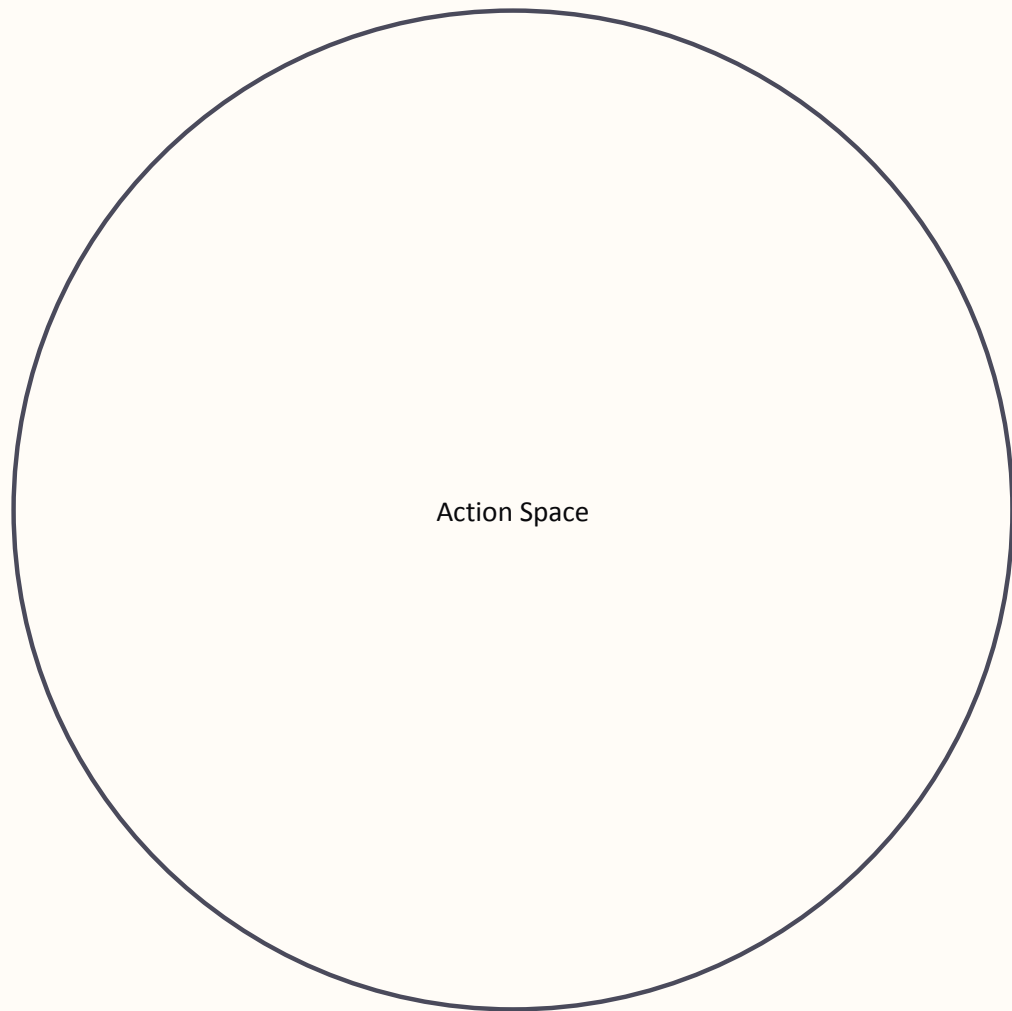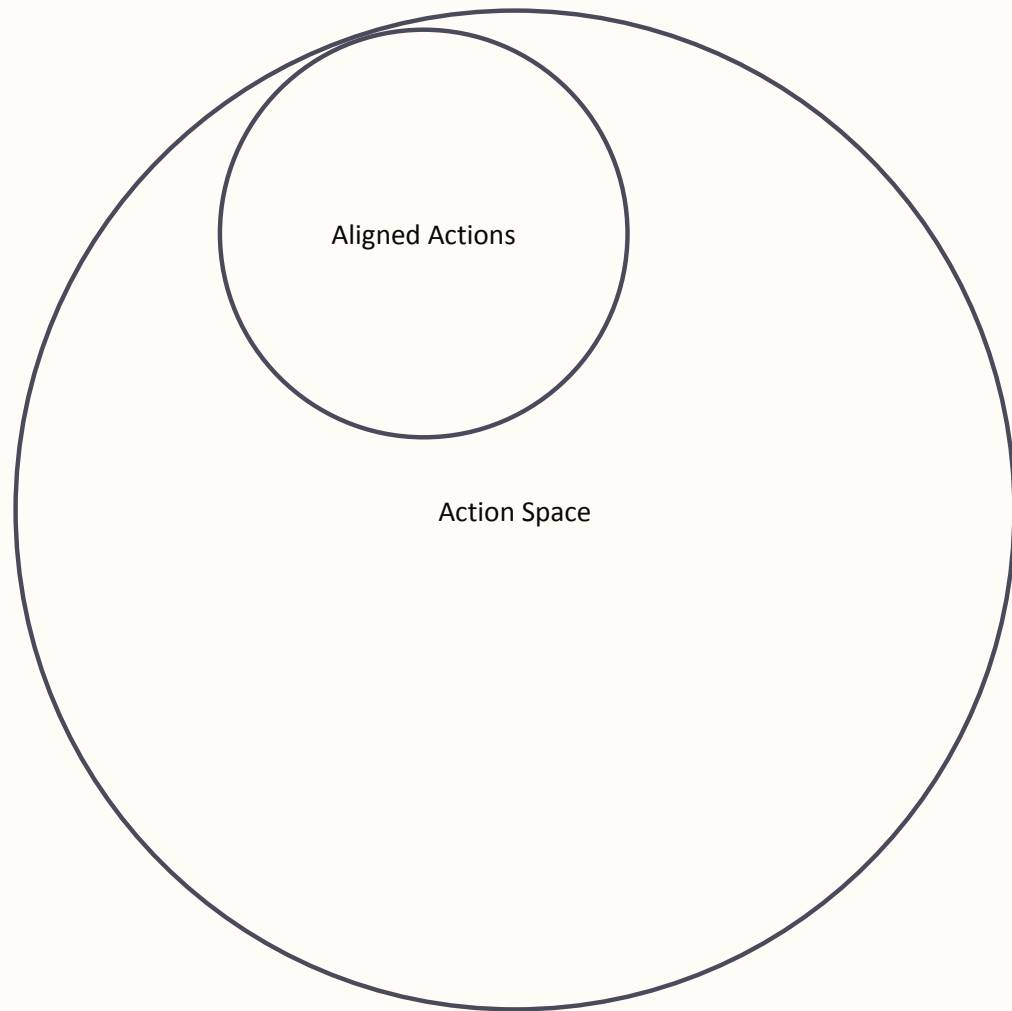
Value Prop

Protocol governance **also** makes the future *more predictable*

Governance Failure

Rules that fail to specify **how entities in a network can update a blockchain protocol**
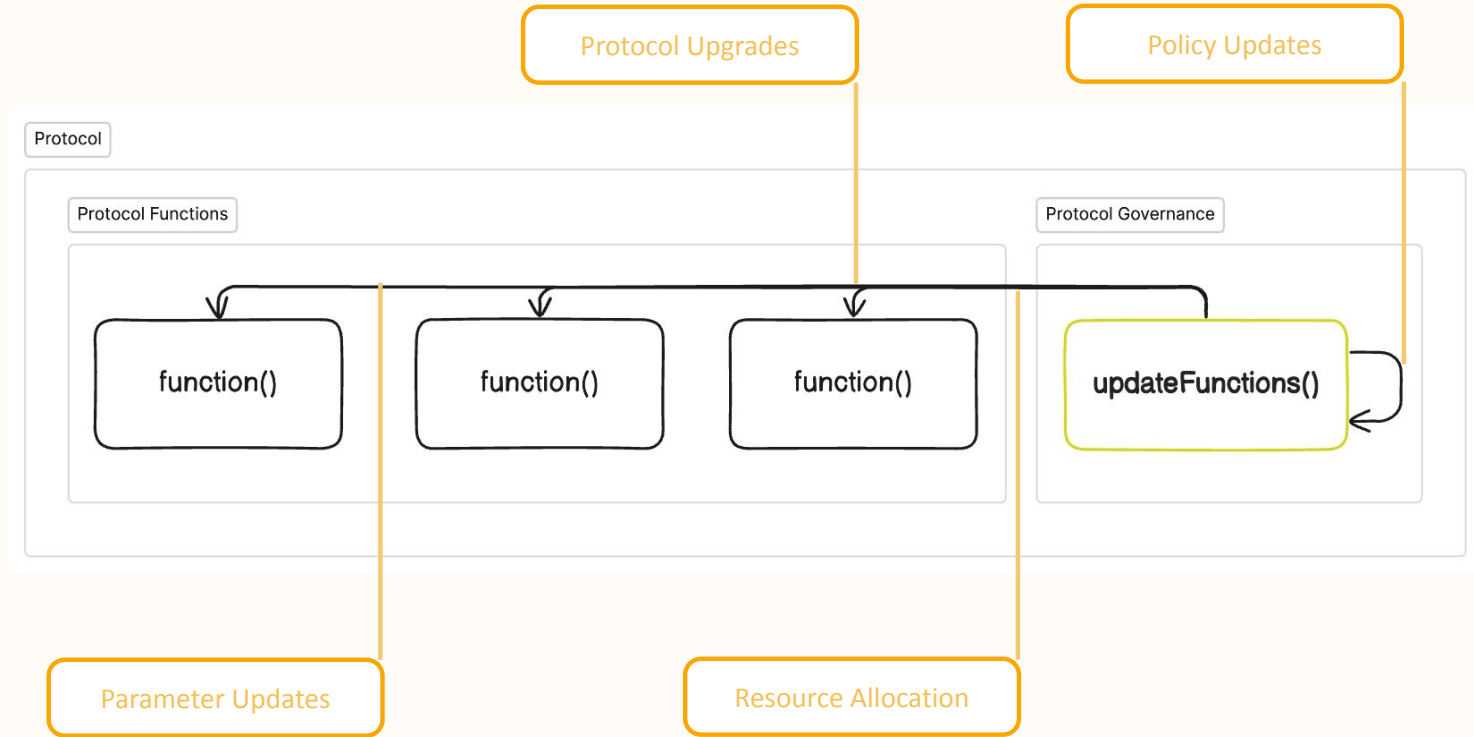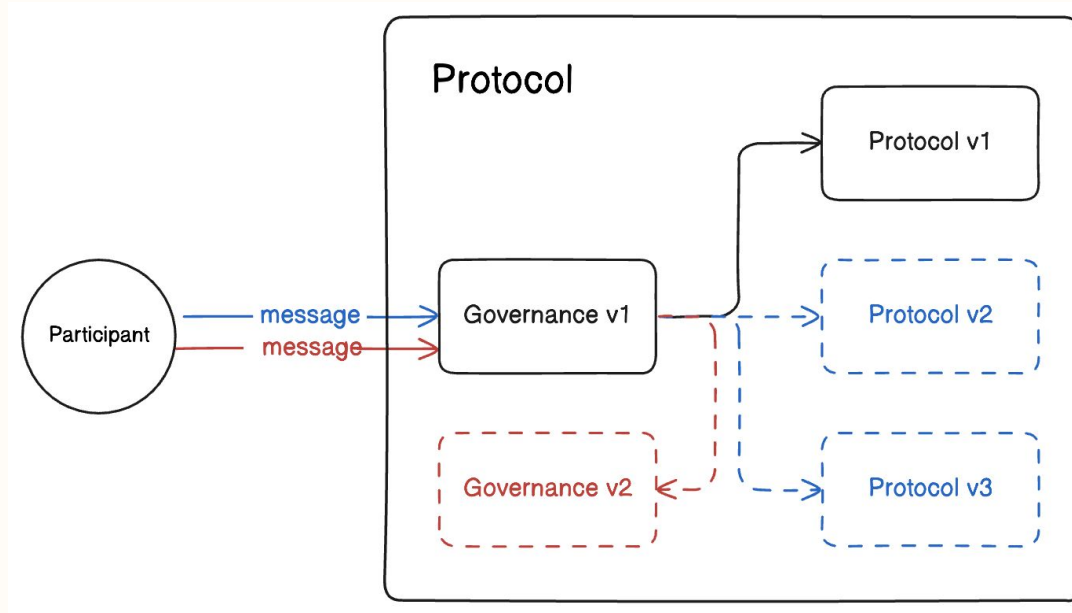
Action Space

Aligned Actions

Action Space

Governing like a Protocol

Governing like a Protocol

Governance as a series of state transitions between protocol versions

OVERVIEW   VOTES 212   DISCUSSION 35

[TEMP CHECK] - Tally Uniswap Proposal

✓ Passed

gfxlabs.eth
In Uniswap · 9d ago · #ec5b5

Summary

Tally has been actively supporting Uniswap DAO since December 2020, less than 3 months after the UNI token was launched in September 2020. We are excited to continue building for the Uniswap DAO by enhancing the governance experience and rolling out key developments to further strengthen the Uniswap DAO's onchain governance infrastructure. To continue providing these services and pursue future improvements, we are requesting $250,000 annually for 2 years.

RESULTS

For	38.8m 100%
Against	41.406 0%
Abstain	1.537 0%

Quorum: 388.05%

TIMELINE

- **Created**
  Oct 31, 2024 · 5:13 AM
- **Start**
  Oct 31, 2024 · 5:13 AM
- **End**
  Nov 5, 2024 · 5:13 AM

Should Uniswap DAO distribute $250k/year to Tally for its services?

I'm dangerously long $ME

A tokenholder vote is a token-weighted average of stakeholder interests

Auctions are a mechanism for allocating goods between one or many buyers and sellers

The goal of the auction is that the buyer with the highest valuation for the good receives it, and the seller captures the most revenue.

If, for example, the buyers can collude and conceal their true valuations, the seller will capture less revenue, reducing the incentive to acquire or produce the goods in the future.
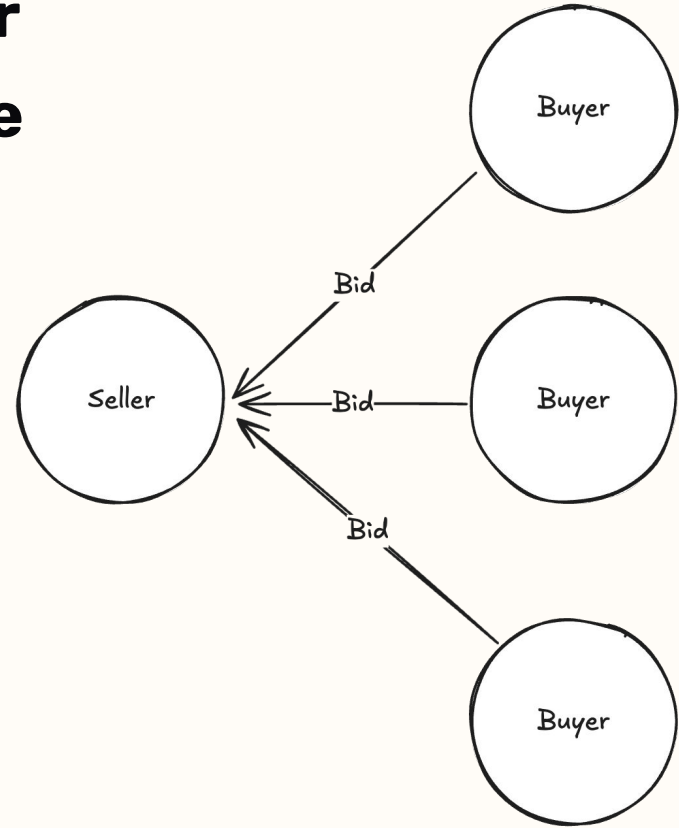
Uniswap ▾

Proposals   How it Works   About

DAOstrat.C
Cameron O'Donnell, CPA

15 Proposals Submitted   10 Proposals Passed $56.1K Funding Raised

Live   View Proposal

Proposal #12 Sumbitted 10 Aug 2023

Deploy Uniswap V3 to Linea

$10,000	$6.10	4
	per UNI	days
Funding Target • 100%	Proposal Price • -1.6%	Cooldown • 3 of 7 Days

Bids

Bidder	Bid Amount ($)	Price ($)	UNI

Top Uniswap Proposals

#1 $10k	#2	#3
Deploy Uniswap V3 to Linea	Deploy Uniswap V3 to Scr...	Deploy Uniswap v3 on Fan...

Bid   Sell

You Pay
10000   USDC ▾

Your Rate
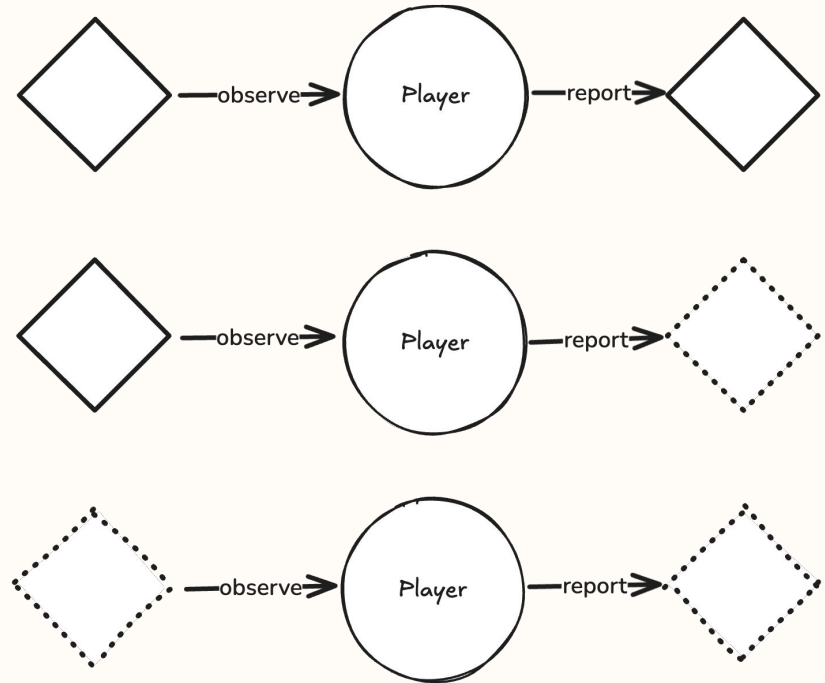6.11   per UNI

Peer Prediction is a class of mechanisms for eliciting truthful, subjective reports from a group of people

The goal of the mechanism is to ensure that each person is incentivized to give a truthful report.

If, for example, someone has an incentive to report anything other than their own experience, we cannot rely on the output of the entire group.

Motivator
A Buttery Good Game

#1	⬤	Player **noturhandle.eth**	rewarded	Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#2	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#3	⬤	Player **noturhandle.eth**	null reward	Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#4	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#5	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#6	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#7	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#8	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**
#9	⬤	Player **noturhandle.eth**		Volume Ξ500k	PnL Ξ30k	Actions 40	**+**

Summary

Points to Allocate
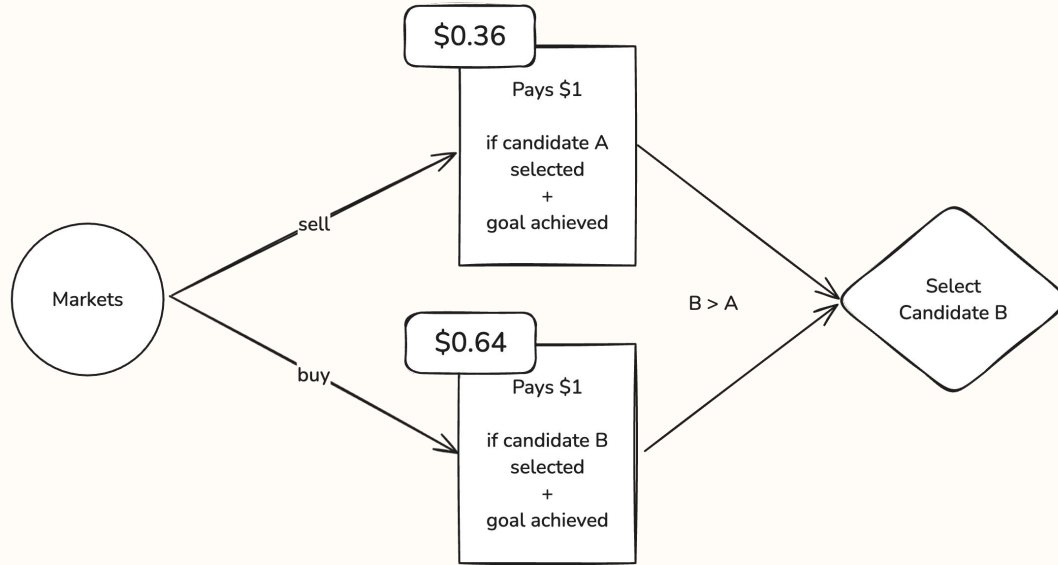**80**

⬤ **a.eth**
20   Update

⬤ **b.eth**
0   Update

Submit Rewards

Futarchy (Decision Markets) is a mechanism that leverages speculative markets to make decisions

The goal of the mechanism is to ensure that all available information about the probability of a future event if a particular decision is made, is used to inform that decision.

Butter

Hiring

decision in -1d -4h

Which of these authors will write the next community.ggresear.ch article?

#number of replies on GG Research ↗   💧 open interest: 77.74 sDAI

⚪ lajarre	4 replies
⚪ distbit	3 replies
⚪ ferit	1 replies
⚫ **noturhandle**	1 replies

Option: *noturhandle*

UP 0.01 ¢	DOWN 0.99 ¢

If noturhandle wins:
- If metric = 100%: UP = 1sDAI
- If metric = 0%: DOWN = 1sDAI

If noturhandle loses:
- Your trades will be void.

Buy/Sell UP

Mint conditional tokens

Split   **Merge**   **Redeem**

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test conditional funding markets live at

app.buttery.gg

Futarchy ELI5

If markets believe Outcome | Decision A is more valuable than Outcome | Decision B ,

Choose Decision A .

Long $ME == Long $PROTOCOL == Long $ECOSYSTEM

Hiring

Decision in 7 Days

By how much will each project grow Voter Retention?

👤 Uniswap | 🌓 % of Voter Retention on 🌐 Dune Dashboard | 💧 $12.1k Volume

| ⚫ **Tally** | **78%** |

| ⚪ NewCo | 20% |

| ⚪ GovTeam | 32% |

| ⚪ None | 12% |

Decision

Date: October 31 2024 at 12:00 UTC.
Rule: TBC

Voter Retention Growth for Tally?

Voter Retention

0%   50%   100%
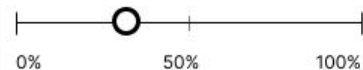
| Market | You |
| 78% | 32% |

BUY

Mint

Mint | Merge | Redeem

−   5,000   +

MINT

Butter

@noturhandle • @lajarre

@butterygg • buttery.gg