

# Daily Report

Mark Leigh

## End of Day Report






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### Highlights

- All 3 major indices closed at record levels with NASDAQ leading the way. Salesforce and Ethereum big winners today.
- The crypto market heats with Ethereum showing Bitcoin the way today.
- Bonds and stocks stay bid following Powell's interview. The Beige book showed slow economic growth combined with optimism.
- ECB's Nagel: I favour a cautious approach to rate cuts. 25bps not 50bps?
- Amazon shares hit a record as NASDAQ outperforms

### Daily Price Activity

USD	S&P 500	GOLD	BRENT OIL	BTC
<b>High</b> 106.70	<b>High</b> 6101	<b>High</b> 2656	<b>High</b> 74.26	<b>High</b> 99200
<b>Open</b> 106.43	<b>Close</b> 6097	<b>Close</b> 2650	<b>Open</b> 73.64	<b>Close</b> 97900
				
<b>Close</b> 106.32	<b>Open</b> 6064	<b>Open</b> 2642	<b>Close</b> 72.41	<b>Open</b> 95900

<b>Low</b> 106.06	<b>Low</b> 6063	<b>Low</b> 2632	<b>Low</b> 72.46	<b>Low</b> 94660
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## Insights

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<b>USD INDEX</b>	Limited activity mirroring yesterday's pattern. Price action remains within a tight range between 106 and 106.60. The bias remains down with limited demand.
<b>S&amp;P 500</b>	Buyers continue to make higher highs and higher lows. Resistance is now at 6100 with no sign of sellers in sight, yet.
<b>GOLD</b>	Gold continues to show resilience and testing slightly higher boundaries. The
	\$2650 level is the comfort area until a new trend develops.
<b>BRENT OIL</b>	A volatile day's activity saw buyers break above \$74 in early trading, before sellers reversed the trend and saw a \$72.26 low established. Sellers will look below \$72 while buyers aim to regain \$73.
<b>BTC</b>	Bitcoin continued to trade in a wide \$4500 range. Today saw a low of \$94.5K and a high of \$99.2K. Buyers maintain control and surely \$100K will be tested soon.

FX Pivot Levels

		Trend		DAILY				4 HOUR	
Majors	5PM	Daily	4H	RSI	ATR	RES	SUP	RES	SUP
EUR/USD	1.0509			39	86	1.0609	1.0330	1.0581	1.0420
GBP/USD	1.2700			45	92	1.2747	1.2492	1.2747	1.2508
USD/JPY	150.55			42	160	152.00	148.58	151.19	148.58
USD/CAD	1.4069			62	74	1.4178	1.3976	1.4097	1.3973
AUD/USD	0.6429			36	57	0.6550	0.6400	0.6518	0.6400