

Daily Report

Mark Leigh






End of Day Report

Mark Leigh, Trading Expert December 9,
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Highlights

- RBA Monetary rate announcement coming up at 3.30am gmt (Tues 10th) Consensus : rate will remain at 4.35%
- Major US Indices closed slightly lower on the day.
- Some high flying stocks being hit by a round of profit taking to start the week. Nvidia leading the way.
- USD/JPY recent sell-off held up at significant fib retracement level (38.2%) at 150.00 and rallied to 151.38 to close the day.
- USD mirroring post election rally; HSBC analysts predict renewed strength.

Daily Price Activity

USD	S&P 500	GOLD	BRENT OIL	BTC
High 106.19	High 6173	High 2676	High 71.64	High 101289
Open 105.97	Close 6150	Close 2664	Close 71.30	Open 101189
				

Close 105.74	Open 6101	Open 2639	Open 71.11	Close 98000
Low 105.46	Low 6093	Low 2627	Low 71.06	Low 97252

Insights

USD INDEX	The bias remains down with price action below the 106 level. Sellers looking to test 105.40 support. Resistance at 106.67
S&P 500	Buyers continue to make higher highs as the uptrend continues. Resistance now at 6173 while sellers look at 6050 as first target on the downside.
GOLD	The bias is up as buyers tested \$2670, although price action remains contained within a relatively narrow range between \$2650 and \$2670. Buyers aim at \$2700
	while sellers look down at \$2600 support area.
BRENT OIL	Bias up. Buyers protected the \$71 support and reached \$72.60 before settling at \$72. Buyers are aiming at \$73 while sellers look below \$70.
BTC	Sellers won the battle today as BTC closed at \$97K. Buyers aim to retake \$100K while sellers look at \$93.5K. Today's range: \$94.3k to \$101.5K

FX Pivot Levels

Majors	5PM	Trend		DAILY				4 HOUR	
		live	week	RSI	ATR	RES	SUP	RES	SUP
EUR/USD	1.0559			45	84	1.0630	1.0330	1.0560	1.0460
GBP/USD	1.2760			50	90	1.3049	1.2482	1.2804	1.2612
USD/JPY	151.25			47	155	155.90	148.74	151.38	149.78
USD/CAD	1.4148			61	73	1.4178	1.3820	1.4089	1.4008
AUD/USD	0.6447			42	60	0.6548	0.6376	0.6516	0.6376