

Daily Report

Mark Leigh

End of Day Report






Mark Leigh, Trading Expert December 5,
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Highlights

- Following yesterday's record highs on all 3 major indices, today S&P, Dow and NASDAQ all ended lower on the day.
- Bitcoin falls below \$100K after setting a record \$104K high.
- Nov NFP preview: Range: 155k to 275K; Consensus 200K; Sept was 12K.
- Along with the USD, gold, oil and BTC all finished in the red
- The euro shrugged off political uncertainty and together with the GBP rallied strongly against the USD to close at 105.85 and 1.2760 respectively.

Daily Price Activity

USD	S&P 500	GOLD	BRENT OIL	BTC
High 106.35	High 6106	High 2655	High 72.90	High 98212
Open 106.30	Open 6093	Open 2650	Open 72.50	Open 97284

				
Close 105.74	Close 6087	Close 2631	Close 72.23	Close 97875
Low 105.67	Low 6085	Low 2623	Low 71.81	Low 94425

Insights

USD INDEX	Bias: down. Sellers maintained throughout the day with another test of 105.70 support. Buyers will look to regain the 106 level.
S&P 500	Bias: down. Buyers stepped aside today after making a new high above 6100. Sellers retraced the days move up. Note a higher low on the daily candle keeps the uptrend intact.
GOLD	Although the bias was down, price action remained within a \$30 range between \$2625 and \$2655. Interestingly the USD and gold moved in the same direction today, both weakening. Buyers look up at \$2700
BRENT OIL	Sellers maintained yesterday's sell-off and tested support at 71.80. The bias remains down as sellers will look to test \$71. Buyers first goal will be to retake the \$72 mark.
BTC	After making a record \$104K high, sellers completed a \$4.5K swing down to settle the day at \$99.4K. The \$100K stand-off continues with buyers in control. Sellers will aim below \$95K to signal the start of a reversal.

FX Pivot Levels

Majors	5PM	Trend		DAILY				4 HOUR	
		Daily	4H	RSI	ATR	RES	SUP	RES	SUP
EUR/USD	1.0587			47	88	1.0609	1.0330	1.0594	1.0460
GBP/USD	1.2760			50	90	1.2781	1.2609	1.2781	1.2694
USD/JPY	150.08			41	155	155.60	148.92	151.48	149.48
USD/CAD	1.4022			61	73	1.4178	1.3820	1.4089	1.4008
AUD/USD	0.6452			41	56	0.6526	0.6398	0.6488	0.6419