

Daily Commentary

Mark Leigh

End of Day. Market Commentary. Dec 3

USD INDEX. Price action limited with the Index continuing to trade in the 106.28 area. The bias and trend remain down with limited demand.

S&P 500. A touch higher and a slightly higher low are enough to keep the gentle trend moving up. Buyers look up at 6075 while sellers look back at 6000.

GOLD. The metal remained in its now comfortable \$2650 area between \$2700 and \$2600. Gold continues to show resilience at these historically high levels.

BRENT OIL. Buyers stepped in and took control pushing up from the \$71.70 floor to \$73.70. Sellers looking back at the \$72.50 as their first target on the downside.

BITCOIN. Sellers established a multi day low of \$93500, but were unable to maintain as buyers rebounded back to settle above \$95K. The bias remains down.

