

# Daily Commentary

Mark Leigh

End of Day. Market Commentary. Dec5

**USD INDEX.** The recent bearish tone of the USD picked up steam today as sellers established a low at 105.60. Buyers will aim to retake the 106 level.

**S&P 500.** After 13 consecutive up days, buyers took a breather at 6100 as sellers retraced below the open price, although not taking out yesterday's low. So higher highs and higher lows continue to add to the technical uptrend.

**GOLD.** Sellers took prices to the bottom of the \$25 range between \$2630 and \$2655. Buyers will look to regain \$2650 on the way to revisiting \$2700.

**BRENT OIL.** Sellers broke below the \$72 level as buyers didn't step in until \$71.70 support. Although prices closed the day in the \$72.20 area, the bias remains down.

**BITCOIN.** Buyers tested \$100K and unsurprisingly set a new record high at \$104K. Sellers stepped in and the cryptocurrency closed at \$99.4K.