

Daily Commentary

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End of Day. Market Commentary. Dec4

USD INDEX. Trading remains flat within a tight range. Sellers looking to test below 106 while buyers look beyond 106.50 on the upside.

S&P 500. Buyers maintain control with another up day, higher close and a new resistance at 6100 is set. The demand remains with sellers remaining on the sidelines.

GOLD. Neither buyers or sellers have moved the price much from the \$2650 area. The bias is up. Note the inverse relationship between a slightly down USDX and a slightly up gold.

BRENT OIL. Buyers were unable to maintain above \$74 as sellers stepped in and brought prices back to the \$72 area.

BITCOIN. Buyers won the battle today with a late charge up to \$99K. The low was \$94.5K. It appears buyers are not done until the \$100K level gets tested.

