### The MEANS Procedure

| Variable | Mean | Std Dev | 1st Pctl | 25th Pctl | 50th Pctl | 75th Pctl | 99th Pctl |
|---|---|---|---|---|---|---|---|
| earn | -0.000916363 | 0.2621548 | -0.8219621 | 0.0041769 | 0.0305763 | 0.0712586 | 0.2350634 |
| AFE | -0.000900271 | 0.0646408 | -0.0908699 | -0.000858231 | 0.000262474 | 0.0022222 | 0.0610498 |
| indadj_atr | 1.65517E-18 | 0.6411038 | -1.1782118 | -0.2977554 | -0.0285450 | 0.1734492 | 2.1855905 |
| indadj_gpm | -3.52403E-15 | 166.8491208 | -0.9436442 | -0.0777012 | 0.0218243 | 0.1502426 | 65.1929041 |
| indadj_lvg | 1.084256E-17 | 28.0162974 | -6.1902522 | -0.9452233 | -0.3549139 | 0.3491957 | 12.7724855 |

### The FREQ Procedure

| Data Year - Fiscal | | | | |
|---|---|---|---|---|
| fyear | Frequency | Percent | Cumulative Frequency | Cumulative Percent |
| 1992 | 1828 | 2.50 | 1828 | 2.50 |
| 1993 | 2604 | 3.56 | 4432 | 6.05 |
| 1994 | 2970 | 4.06 | 7402 | 10.11 |
| 1995 | 3167 | 4.33 | 10569 | 14.44 |
| 1996 | 3278 | 4.48 | 13847 | 18.92 |
| 1997 | 3406 | 4.65 | 17253 | 23.57 |
| 1998 | 3202 | 4.37 | 20455 | 27.94 |
| 1999 | 2889 | 3.95 | 23344 | 31.89 |
| 2000 | 2701 | 3.69 | 26045 | 35.58 |
| 2001 | 2708 | 3.70 | 28753 | 39.28 |
| 2002 | 2677 | 3.66 | 31430 | 42.94 |
| 2003 | 2706 | 3.70 | 34136 | 46.63 |
| 2004 | 2710 | 3.70 | 36846 | 50.34 |
| 2005 | 2766 | 3.78 | 39612 | 54.12 |
| 2006 | 2670 | 3.65 | 42282 | 57.76 |
| 2007 | 2557 | 3.49 | 44839 | 61.26 |
| 2008 | 2583 | 3.53 | 47422 | 64.79 |
| 2009 | 2512 | 3.43 | 49934 | 68.22 |
| 2010 | 2419 | 3.30 | 52353 | 71.52 |
| 2011 | 2404 | 3.28 | 54757 | 74.81 |
| 2012 | 2376 | 3.25 | 57133 | 78.05 |
| 2013 | 2343 | 3.20 | 59476 | 81.25 |
| 2014 | 2305 | 3.15 | 61781 | 84.40 |
| 2015 | 2298 | 3.14 | 64079 | 87.54 |
| 2016 | 2250 | 3.07 | 66329 | 90.61 |
| 2017 | 2194 | 3.00 | 68523 | 93.61 |
| 2018 | 2200 | 3.01 | 70723 | 96.62 |
| 2019 | 2220 | 3.03 | 72943 | 99.65 |
| 2020 | 256 | 0.35 | 73199 | 100.00 |

### The MEANS Procedure

| Variable | Mean | Std Dev | 1st Pctl | 25th Pctl | 50th Pctl | 75th Pctl | 99th Pctl |
|---|---|---|---|---|---|---|---|
| earn | 0.0043312 | 0.1832405 | -0.7395758 | 0.0050532 | 0.0312746 | 0.0717860 | 0.2353554 |
| AFE | -0.000945940 | 0.0601530 | -0.0839928 | -0.000830799 | 0.000264362 | 0.0021922 | 0.0552826 |
| indadj_atr | -0.0061442 | 0.5280539 | -1.1546347 | -0.2956357 | -0.0249798 | 0.1781481 | 2.0887703 |
| indadj_gpm | 0.3178381 | 1.1053867 | -0.7583344 | -0.0776640 | 0.0218324 | 0.1502432 | 4.6090711 |
| indadj_lvg | -0.0602529 | 2.5025693 | -6.2033908 | -0.9474431 | -0.3501468 | 0.3580941 | 12.9083668 |

### The REG Procedure
### Model: MODEL1

**Dependent Variable: earn_p1**

| Number of Observations Read | 73199 |
|---|---|
| Number of Observations Used | 73199 |

### Analysis of Variance

| Source | DF | Sum of Squares | Mean Square | F Value | Pr > F |
|---|---|---|---|---|---|
| Model | 1 | 1124.10465 | 1124.10465 | 28058.8 | <.0001 |
| Error | 73197 | 2932.45127 | 0.04006 | | |
| Corrected Total | 73198 | 4056.55591 | | | |

| Root MSE | 0.20016 | R-Square | 0.2771 |
|---|---|---|---|
| Dependent Mean | -0.00282 | Adj R-Sq | 0.2771 |
| Coeff Var | -7088.50436 | | |

### Parameter Estimates

| Variable | DF | Parameter Estimate | Standard Error | t Value | Pr > \|t\| |
|---|---|---|---|---|---|
| Intercept | 1 | -0.00575 | 0.00074001 | -7.77 | <.0001 |
| earn | 1 | 0.67629 | 0.00404 | 167.51 | <.0001 |

**The REG Procedure**
**Model: MODEL1**
**Dependent Variable: earn_p1**
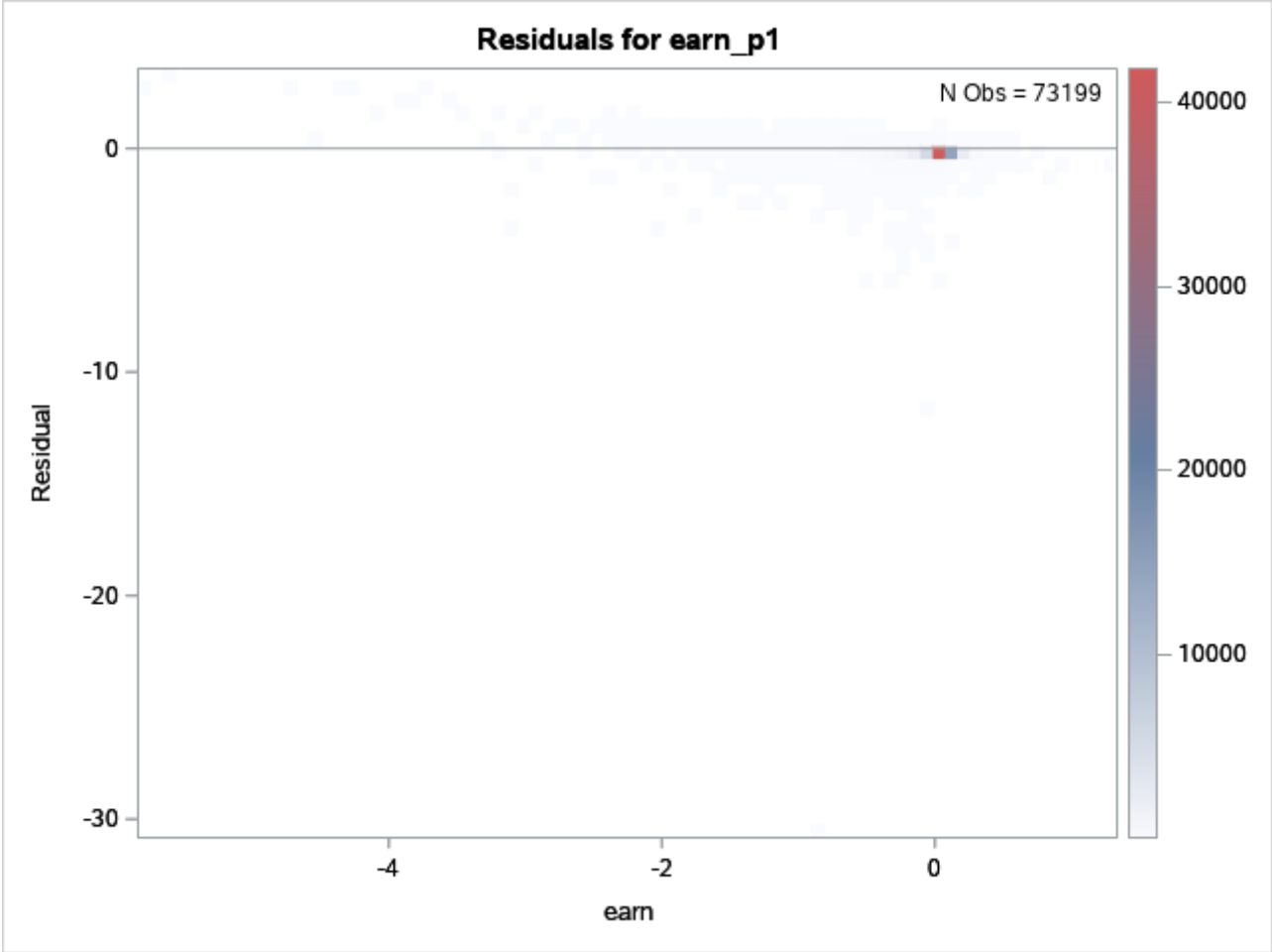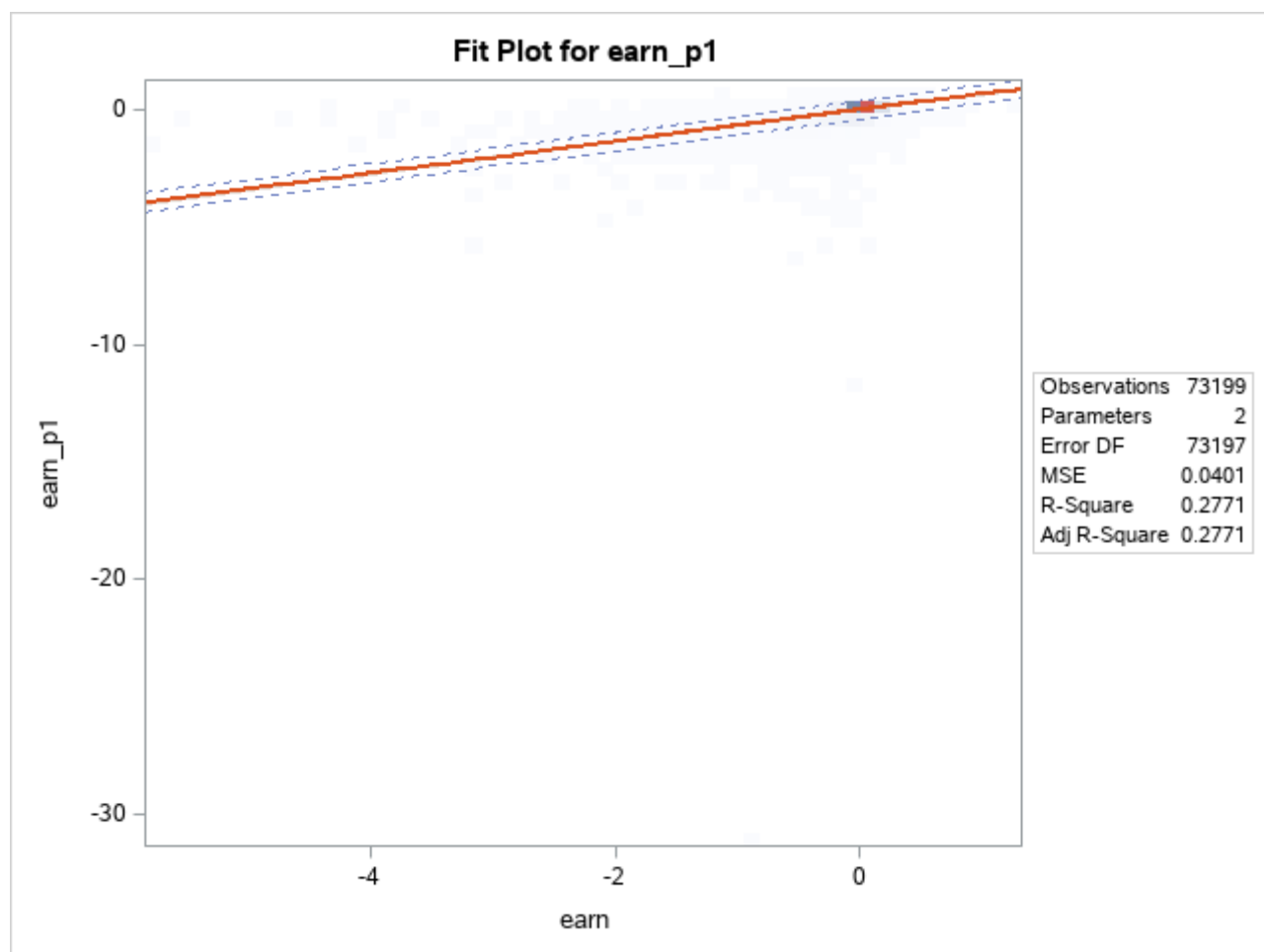


Residuals for earn_p1

## Fit Plot for earn_p1



| Observations | 73199 |
| Parameters | 2 |
| Error DF | 73197 |
| MSE | 0.0401 |
| R-Square | 0.2771 |
| Adj R-Square | 0.2771 |

**The REG Procedure**
**Model: MODEL1**
**Dependent Variable: earn_p1**

| Number of Observations Read | 73199 |
| --- | --- |
| Number of Observations Used | 73199 |

### Analysis of Variance

| Source | DF | Sum of Squares | Mean Square | F Value | Pr > F |
| --- | --- | --- | --- | --- | --- |
| Model | 4 | 1152.70603 | 288.17651 | 7263.73 | <.0001 |
| Error | 73194 | 2903.84988 | 0.03967 | | |
| Corrected Total | 73198 | 4056.55591 | | | |

| Root MSE | 0.19918 | R-Square | 0.2842 |
| --- | --- | --- | --- |
| Dependent Mean | -0.00282 | Adj R-Sq | 0.2841 |
| Coeff Var | -7053.99568 | | |

### Parameter Estimates

| Variable | DF | Parameter Estimate | Standard Error | t Value | Pr > \|t\| |
| --- | --- | --- | --- | --- | --- |
| Intercept | 1 | -0.00050057 | 0.00076913 | -0.65 | 0.5152 |
| earn | 1 | 0.64866 | 0.00416 | 156.06 | <.0001 |
| indadj_atr | 1 | 0.02027 | 0.00141 | 14.37 | <.0001 |
| indadj_gpm | 1 | -0.01548 | 0.00068198 | -22.70 | <.0001 |
| indadj_lvg | 1 | 0.00145 | 0.00029479 | 4.93 | <.0001 |

**The REG Procedure**
**Model: MODEL1**
**Dependent Variable: AFE_p1**

| Number of Observations Read | 73199 |
|---|---|
| Number of Observations Used | 73199 |

**Analysis of Variance**

| Source | DF | Sum of Squares | Mean Square | F Value | Pr > F |
|---|---|---|---|---|---|
| Model | 1 | 1.45975 | 1.45975 | 329.14 | <.0001 |
| Error | 73197 | 324.63667 | 0.00444 | | |
| Corrected Total | 73198 | 326.09642 | | | |

| Root MSE | 0.06660 | R-Square | 0.0045 |
|---|---|---|---|
| Dependent Mean | -0.00191 | Adj R-Sq | 0.0045 |
| Coeff Var | -3489.16891 | | |

**Parameter Estimates**

| Variable | DF | Parameter Estimate | Standard Error | t Value | Pr > \|t\| |
|---|---|---|---|---|---|
| Intercept | 1 | -0.00184 | 0.00024618 | -7.47 | <.0001 |
| AFE | 1 | 0.07424 | 0.00409 | 18.14 | <.0001 |

**The REG Procedure**
**Model: MODEL1**
**Dependent Variable: AFE_p1**
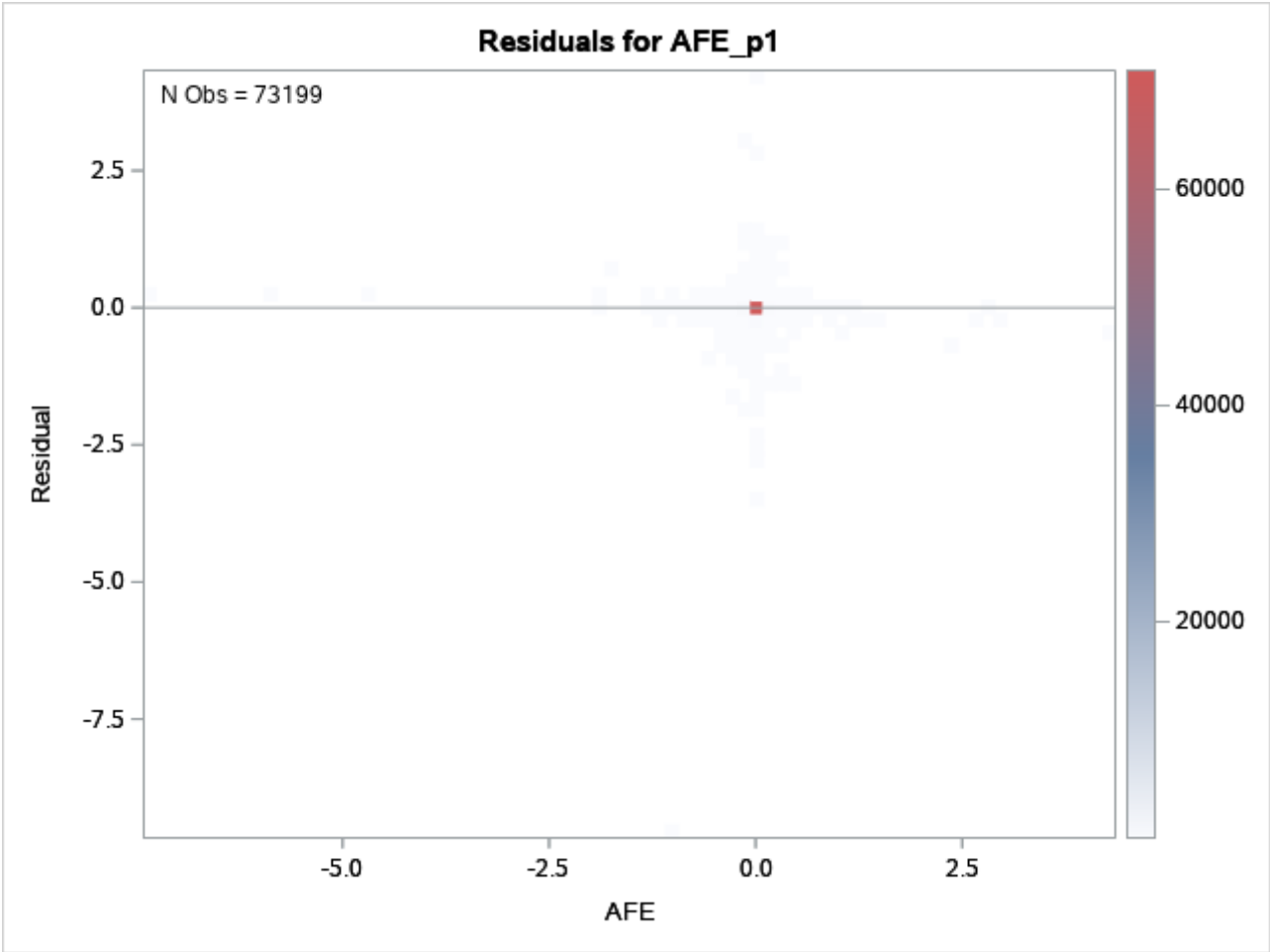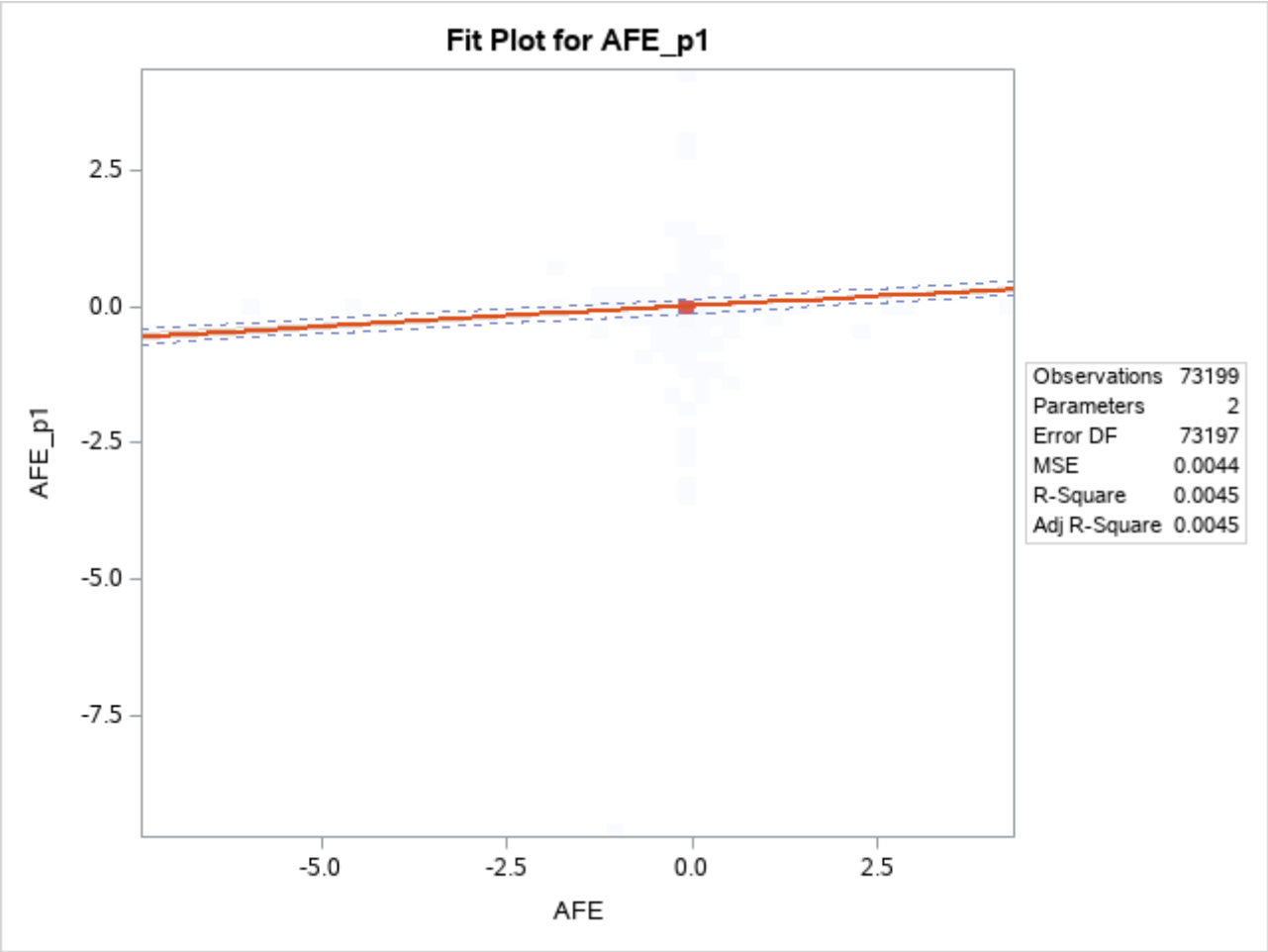


Residuals for AFE_p1

## The REG Procedure
### Model: MODEL1
### Dependent Variable: AFE_p1

| Number of Observations Read | 73199 |
|---|---|
| Number of Observations Used | 73199 |

### Analysis of Variance

| Source | DF | Sum of Squares | Mean Square | F Value | Pr > F |
|---|---|---|---|---|---|
| Model | 4 | 1.52716 | 0.38179 | 86.10 | <.0001 |
| Error | 73194 | 324.56926 | 0.00443 | | |
| Corrected Total | 73198 | 326.09642 | | | |

| Root MSE | 0.06659 | R-Square | 0.0047 |
|---|---|---|---|
| Dependent Mean | -0.00191 | Adj R-Sq | 0.0046 |
| Coeff Var | -3488.87816 | | |

### Parameter Estimates

| Variable | DF | Parameter Estimate | Standard Error | t Value | Pr > |t| |
|---|---|---|---|---|---|
| Intercept | 1 | -0.00190 | 0.00025625 | -7.41 | <.0001 |
| AFE | 1 | 0.07401 | 0.00409 | 18.08 | <.0001 |
| indadj_atr | 1 | 0.00148 | 0.00046700 | 3.17 | 0.0015 |
| indadj_gpm | 1 | 0.00025683 | 0.00022269 | 1.15 | 0.2488 |
| indadj_lvg | 1 | 0.00021044 | 0.00009854 | 2.14 | 0.0327 |

**The CORR Procedure**

| 4 With Variables: | epsfi epsfx epspi epspx |
|---|---|
| 2 Variables: | actual CONSENSUS |

| Simple Statistics | | | | | | | |
|---|---|---|---|---|---|---|---|
| Variable | N | Mean | Std Dev | Median | Minimum | Maximum | Label |
| epsfi | 73052 | 1.74257 | 57.09512 | 0.95000 | -68.61000 | 8548 | Earnings Per Share (Diluted) - Including Extraordinary Items |
| epsfx | 72957 | 1.75948 | 57.12448 | 0.96000 | -68.33000 | 8548 | Earnings Per Share (Diluted) - Excluding Extraordinary Items |
| epspi | 73189 | 1.76926 | 57.04806 | 0.97000 | -68.61000 | 8548 | Earnings Per Share (Basic) - Including Extraordinary Items |
| epspx | 73189 | 1.78572 | 57.04009 | 0.98000 | -68.33000 | 8548 | Earnings Per Share (Basic) - Excluding Extraordinary Items |
| actual | 73199 | 1.89488 | 46.34531 | 1.10000 | -53.05000 | 6232 | actual value |
| CONSENSUS | 73199 | 1.88578 | 44.19785 | 1.10000 | -61.00000 | 6342 | |

| Spearman Correlation Coefficients<br>Prob > \|r\| under H0: Rho=0<br>Number of Observations | actual | CONSENSUS |
|---|---|---|
| epsfi<br>Earnings Per Share (Diluted) - Including Extraordinary Items | 0.89399<br><.0001<br>73052 | 0.88773<br><.0001<br>73052 |
| epsfx<br>Earnings Per Share (Diluted) - Excluding Extraordinary Items | 0.90802<br><.0001<br>72957 | 0.90185<br><.0001<br>72957 |
| epspi<br>Earnings Per Share (Basic) - Including Extraordinary Items | 0.89308<br><.0001<br>73189 | 0.88670<br><.0001<br>73189 |
| epspx<br>Earnings Per Share (Basic) - Excluding Extraordinary Items | 0.90722<br><.0001<br>73189 | 0.90093<br><.0001<br>73189 |

**The MEANS Procedure**

| Variable | Mean |
|---|---|
| analystABFE | 0.0182731 |
| analystMSFE | 0.0218387 |
| modelABFE | 0.0621197 |
| modelMSFE | 0.0199680 |