

Individual Assignment 4

1. The latest quarter's earning information for the five firms:

Ticker Symbol	Announcement Date	Street EPS	Street Estimate	GAAP EPS	GAAP Estimate
NFLX	20220719	3.20	2.95	3.20	2.93
GIS	20220629	1.12	1.01	1.35	1.02
DPZ	20220721	2.82	2.90	2.82	2.89
FSLR	20220428	-0.42	-0.44	-0.41	-0.43
WWD	20220502	0.72	0.88	0.74	0.88

2. The Expectation of more experienced analysts:

Ticker Symbol	Announcement Date (Expected)	Street Estimate	GAAP EPS Estimate	Revisions up	Revisions down
NFLX	20221014	2.15	2.12	0	28
GIS	20220921	0.98	1.00	5	4
DPZ	20220930	3.02	3.00	0	20
FSLR	20220728	-0.13	0.04	4	7
WWD	20220801	0.91	0.92	1	9

3. Summarize different parties' sentiments in general:

Ticker Symbol	CEO	CFO	Other Executives	Analysts
NFLX	<p>Netflix are working really well on the content side. We're improving the -- everything we do around marketing, improving the service, the merchandising, and all of that slowly pays off. So, tough in some ways, losing 1 million is calling a success. But really, we're set up very well for the next year. (Positive)</p>	<p>Then on revenue, operating income, cash flow, our revenue was in line with guidance. If you adjust for that in our restructuring costs, our operating income was above guidance. Our EPS was above guidance and our cash flow remains strong. So, overall, generally delivering as expected. (Positive)</p>	<p>From the countries that use Netflix a lot, we've seen pretty much the standard response. Then if we do a good job basically at taking those price changes, we'll be able to deliver more entertainment value. So largely, that performance is as we've seen historically and what we would expect. (Positive)</p>	<p>Netflix has a unique portfolio of content assets, however, the company is dramatically worse off than where it was several years ago. The company's competition has increased dramatically and unfortunately for the company, the competition isn't a new hip startup, it's companies that have been around longer and are much larger. Thus, we recommend against investing. (Negative)</p>

DPZ	Nobody at Domino's is happy with our recent performance. However, we have tremendous confidence in the team that we have assembled to leverage some of our current successes, address our current pressures and proactively work to mitigate the negative impact of those external factors that we can't control. (Not satisfied with the current situation but still be positive on the next period).	I think from our franchisees, they have a really fantastic industry meeting profitability. Their returns are very compelling. So we are really confident that the 8000 unit objective is definitely very achievable and especially for the momentum that gives us a lot of upside in runway in terms of development. (Positive in the future expectation).	When we talk about the macro environment, to me, I started at Domino's right in the middle of a recession. So we actually think our concept, our business is strong as we may be go through difficult times. (Positive)	The average consensus revenue and earnings per share estimates for the quarters are \$1.05 billion and \$2.89. Based on continued headwinds associated with the US business, we expect relatively growth in revenues and earnings. (Positive)
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4. Comment on the critical information in the conference call but not in 8-K's Press Release (if available):

Ticker Symbol	Comments
NFLX	Netflix (NFLX) shed almost 1 million subscribers during the spring amid tougher competition and soaring inflation that's squeezing household budgets, heightening the urgency behind the video streaming service's effort to launch a cheaper option with commercial interruptions.
DPZ	We anticipate that we'll continue to see fluctuations in commodity prices, including wheat and fuel costs, and foreign currency exchange rates resulting from geopolitical risk and the resulting impact on the overall macroeconomic environment.

5. Summarize the manager's guidance (outlook) about future quarters in one or two paragraphs:

Ticker Symbol	Summary
NFLX	Looking forward, streaming is working everywhere. Everyone is pouring in. It's definitely the end of linear TV over the next five, 10 years, so very bullish on streaming. And then our core drivers are just continuing to improve. We're well prepared for the next future quarters.
DPZ	We are taking to meet customers demand, including returning to core hours, utilizing call centers to ease constraints in the stores and bringing back suite promotions. We have high expectations for what we can achieve and we will hold ourselves accountable for meeting and often exceeding those objectives.