

FIN3380 Individual Assignment #3.

For each stock you choose in Assignment #1, find the date the company announced their Q4-2020 earnings, read the press release and associated news coverage, and collect data on the stock price and S&P 500 index level over the prior and subsequent 90-days. Answer the following questions:

1. What was (i) the date of the announcement, (ii) the EPS announced, (iii) the consensus analyst EPS target, and (iv) the EPS for the year prior?

Ticker Symbol	Announcement Date	\$EPS announced	Consensus Analyst \$EPS Estimate	\$EPS 1-year ago

2. Summarize in one paragraph for each stock, anything of note in the news coverage or press release

Ticker	Notes

3. What was the stock price 90 days before the earnings announcement (i.e, day $t = -90$)? 1 day before the earnings announcement (day $t = -1$)? Calculate the stock return for the period $(-90 \text{ to } -1)$. What was the return on the S&P 500 over the same period?

Ticker	Price at $t = -90$	Price at $t = -1$	Stock Return $(-90, -1)$	S&P 500 Index Return $(-90, -1)$

4. What was the stock price 1 day after the earnings announcement ($t = +1$)? 90 days after the earnings announcement ($t = +90$)? Calculate the stock returns for the periods $(-1 \text{ to } +1)$ and $(+1 \text{ to } +90)$? What was the return on the S&P 500 over the same period?

Ticker	Price at t = +1	Price at t = +90	Stock Return (-1,+1)	S&P 500 Index Return (-1,+1)	Stock Return (+1,+90)	S&P 500 Index Return (+1,+90)