**Market Read: October 13, 2025**

The market is saying:

* **Breadth:** 72.6% of names are positive.
* **Information Technology:** leading (avg +0.93%).
* **Industrials:** firm (avg +0.57%).
* **Consumer Staples:** leading (avg +0.83%).
* **Consumer Discretionary:** leading (avg +0.98%).
* **Financials:** leading (avg +0.61%).
* **Utilities:** firm (avg +0.48%).
* **Real Estate:** mixed (avg –0.12%).
* **Materials:** leading (avg +0.77%).
* **Energy:** lagging (avg –0.54%).
* **Health Care:** leading (avg +0.66%).
* **Communication Services:** leading (avg +1.03%).

**Macro levers:**

* **Gold:** bid (avg +0.47%).
* **USD:** flat (avg –0.03%).
* **Yields:** firm (avg +0.24%).
* **Bonds:** lagging (avg –0.18%).
* **Energy complex:** off (avg –0.39%).

**Bottom line:** The market opened the week with broad participation across both cyclical and defensive sectors, signaling a rebound in risk appetite after prior weakness. Communication Services, Discretionary, and Tech are pacing gains, while Energy remains the lone drag as crude softens. Gold’s modest bid and firm yields suggest inflation expectations remain sticky even as growth sentiment stabilizes. The setup points to a **late-cycle reflation tone**, where growth edges higher amid persistent inflation pressures.