**Market Read: September 25, 2025**

The model is saying:

* **Breadth:** **73.4%** of names are positive.
* **Information Technology:** **leading** (avg **+21.22**).
* **Industrials:** **leading** (avg **+20.48**).
* **Consumer Staples:** **leading** (avg **+17.38**).
* **Consumer Discretionary:** **leading** (avg **+9.51**).
* **Financials:** **leading** (avg **+23.79**).
* **Utilities:** **leading** (avg **+29.06**).
* **Real Estate:** **leading** (avg **+22.39**).
* **Materials:** **leading** (avg **+37.69**).
* **Energy:** **leading** (avg **+22.32**).
* **Health Care:** **leading** (avg **+14.93**).
* **Communication Services:** **leading** (avg **+5.14**).

**Macro levers:**

* **Gold:** bid (avg +55.20).
* **USD (UUP):** soft (avg –67.00).
* **Yields:** rising (avg +73.33).
* **Bonds:** bid (avg +2.50).
* **Energy complex:** bid (avg +67.00).

**Bottom line:** Both defensives and cyclicals are firm, signaling **decelerating growth with stubborn inflation**.