**Market Read: October 15, 2025**

The market is saying:

* **Breadth:** 67.8% of names are positive.
* **Information Technology:** leading (avg +1.12%).
* **Industrials:** firm (avg +0.64%).
* **Consumer Staples:** leading (avg +0.82%).
* **Consumer Discretionary:** leading (avg +1.04%).
* **Financials:** firm (avg +0.59%).
* **Utilities:** mixed (avg +0.26%).
* **Real Estate:** firm (avg +0.51%).
* **Materials:** leading (avg +0.89%).
* **Energy:** lagging (avg –0.28%).
* **Health Care:** mixed (avg +0.18%).
* **Communication Services:** leading (avg +1.07%).

**Macro levers:**

* **Gold:** bid (avg +0.44%).
* **USD:** flat (avg –0.02%).
* **Yields:** firm (avg +0.31%).
* **Bonds:** lagging (avg –0.22%).
* **Energy complex:** off (avg –0.35%).

**Bottom line:** Momentum broadened with strong participation across growth-oriented sectors such as Technology, Discretionary, and Communication Services, while defensive areas like Staples and Utilities also found bids. Energy softness continues to ease inflation fears, even as yields hold firm. The combination of cyclical leadership and stable inflation proxies suggests growth is firming while inflation remains contained — a reflationary setup consistent with improving macro momentum