**Market Read: September 22, 2025**

**The model is saying:**

* **Breadth: 72.0% of names are positive.**
* **Information Technology: leading (avg +21.51).**
* **Industrials: leading (avg +21.51).**
* **Consumer Staples: leading (avg +22.43).**
* **Consumer Discretionary: leading (avg +28.76).**
* **Financials: leading (avg +23.75).**
* **Utilities: mixed (avg –0.22).**
* **Real Estate: leading (avg +18.90).**
* **Materials: leading (avg +30.62).**
* **Energy: leading (avg +28.14).**
* **Health Care: leading (avg +23.37).**
* **Communication Services: leading (avg +15.48).**

**Macro levers:**

* **Gold: bid (avg +30.00).**
* **USD (UUP): firm (avg +29.00).**
* **Yields: rising (avg +72.67).**
* **Bonds: bid (avg +22.83).**
* **Energy complex: heavy (avg –15.67).**

**Bottom line: Market breadth spans all sectors, yet conditions align with slowing growth and inflation that refuses to ease.**