**Market Read: September 24, 2025**

The model is saying:

* **Breadth:** **72.4%** of names are positive.
* **Information Technology:** **leading** (avg **+12.68**).
* **Industrials:** **leading** (avg **+18.87**).
* **Consumer Staples:** **leading** (avg **+13.38**).
* **Consumer Discretionary:** **leading** (avg **+19.73**).
* **Financials:** **leading** (avg **+23.00**).
* **Utilities:** **leading** (avg **+13.50**).
* **Real Estate:** **leading** (avg **+16.16**).
* **Materials:** **leading** (avg **+24.19**).
* **Energy:** **leading** (avg **+25.91**).
* **Health Care:** **leading** (avg **+12.33**).
* **Communication Services:** **leading** (avg **+7.81**).

**Macro levers:**

* **Gold:** bid (avg +48.80).
* **USD (UUP):** firm (avg +11.00).
* **Yields:** rising (avg +71.33).
* **Bonds:** bid (avg +3.67).
* **Energy complex:** heavy (avg –10.33).

**Bottom line:** Both defensives and cyclicals are firm, signaling **decelerating growth with stubborn inflation**.