**Market Read: October 8, 2025**

**The model is saying:**

* **Breadth: 60.8% of names are positive.**
* **Information Technology: mixed (avg +2.45).**
* **Industrials: leading (avg +5.78).**
* **Consumer Staples: leading (avg +7.32).**
* **Consumer Discretionary: leading (avg +22.48).**
* **Financials: leading (avg +9.92).**
* **Utilities: flat (avg +0.10).**
* **Real Estate: leading (avg +21.45).**
* **Materials: mixed (avg +2.23).**
* **Energy: leading (avg +5.32).**
* **Health Care: lagging (avg –6.10).**
* **Communication Services: leading (avg +24.32).**

**Macro levers:**

* **Gold (GLD): bid (avg +4.22).**
* **USD (UUP): lagging (avg –9.00).**
* **Yields: bid (avg +23.12).**
* **Bonds: lagging (avg –11.45).**
* **Energy complex: lagging (avg –20.33).**

**Bottom line: Leadership is coming from cyclical areas (Discretionary, Real Estate, Communication Services) with defensives like Health Care and Bonds under pressure. Rising yields and a weaker dollar point to persistent inflationary pressure despite slowing growth.**