**Monthly Market Read: October 08, 2025**

**The market is saying (all numbers are MTD % returns):**

* **Breadth: 52.0% of names are positive.**
* **Information Technology: leading (avg +3.15%).**
* **Industrials: firm (avg +0.65%).**
* **Consumer Staples: lagging (avg -0.26%).**
* **Consumer Discretionary: lagging (avg -1.90%).**
* **Financials: flat (avg +0.07%).**
* **Utilities: firm (avg +2.85%).**
* **Real Estate: lagging (avg -2.39%).**
* **Materials: firm (avg +0.52%).**
* **Energy: soft (avg -0.35%).**
* **Health Care: firm (avg +2.98%).**
* **Communication Services: lagging (avg -3.46%).**

**Macro levers (MTD % returns):**

* **Gold: bid (+4.73%).**
* **USD: firm (+1.20%).**
* **Yields: flat (-0.32%).**
* **Bonds: flat (-0.28%).**
* **Energy complex: flat (-0.04%).**

**Bottom line: Market breadth is just above half, but performance is uneven. Leadership is anchored in Technology, Health Care, and Utilities, with Financials and Industrials holding steady, while Discretionary, Real Estate, Staples, and Communication Services lag. Macro posture — gold bid, USD firm, yields and bonds flat, energy complex flat — signals investors are rotating toward defensives and quality growth, while risk appetite in cyclicals and rate-sensitive areas remains muted under sticky inflation pressures.**