**Weekly Market Read: October 16, 2025**

The market is saying (all numbers are **WTD % returns**):

* **Breadth:** 65.7% of names are positive.
* **Information Technology:** leading (avg +2.4%).
* **Consumer Discretionary:** firm (avg +2.2%).
* **Real Estate:** firm (avg +2.0%).
* **Materials:** firm (avg +1.6%).
* **Utilities:** firm (avg +1.7%).
* **Industrials:** firm (avg +1.5%).
* **Health Care:** firm (avg +1.2%).
* **Consumer Staples:** soft (avg +1.2%).
* **Communication Services:** soft (avg +0.9%).
* **Energy:** weakening (avg –0.1%).
* **Financials:** lagging (avg –1.8%).

**Macro levers (WTD % returns):**

* **Gold:** bid (avg +7.4%).
* **USD:** soft (avg –0.6%).
* **Yields:** easing (avg –1.8%).
* **Bonds:** firm (avg +0.5%).
* **Energy complex:** down (avg –4.2%).

**Bottom line:** Market tone this week was **constructive but uneven**, with two-thirds of names positive and leadership concentrated in **Technology, Discretionary, and Real Estate**. Defensive areas like **Staples and Communication Services** underperformed, while **Financials** lagged. Macro posture — **gold bid, USD soft, yields easing, and energy complex weaker** — signals **slowing inflation momentum alongside steady growth**, a supportive mix for **risk assets but with sector rotation under the surface**