**Weekly Market Read: September 25, 2025**

The model is saying (all numbers are **WTD score changes**):

* **Breadth:** 53.7% of names strengthened this week.
* **Information Technology:** gaining strength this week (avg +9).
* **Industrials:** weakening (avg -2).
* **Consumer Staples:** weakening (avg -4).
* **Consumer Discretionary:** weakening (avg -19).
* **Financials:** improving (avg +7).
* **Utilities:** improving (avg +22).
* **Real Estate:** modestly higher (avg +3).
* **Materials:** modestly higher (avg +6).
* **Energy:** weakening (avg -10).
* **Health Care:** weakening (avg -3).
* **Communication Services:** weakening (avg -2).

**Macro levers (WTD changes):**

* **Gold (GLD):** bid (avg +37).
* **USD (UUP):** soft (avg -89).
* **Yields (FVX, TNX, TYX):** easing (avg -7).
* **Bonds (HYG, IEF, LQD, SHY, STIP, TIP, TLT):** under pressure (avg -4).
* **Energy complex (USO, UNG, XLE):** very strong bid (avg +99).

**Bottom line:** Market momentum this week is **mixed**, with breadth slightly positive but notable weakness in **Consumer groups, Energy, and Health Care**. Strength came from **Utilities, Tech, and Financials**. Macro drivers show **gold surging**, **USD very weak**, **yields easing**, and **energy complex exceptionally strong**, while bonds remain soft. *This setup reflects slowing growth alongside persistent inflation pressures.*