**Weekly Market Read: September 19, 2025**

**The model is saying (all numbers are WTD score changes):**

* **Breadth: 48.7% of names strengthened this week.**
* **Materials: gaining strength this week (avg +30.81).**
* **Real Estate: gaining strength this week (avg +15.39).**
* **Energy: improving (avg +12.14).**
* **Health Care: improving (avg +9.97).**
* **Macro & Rates: modestly higher (avg +6.92).**
* **Consumer Staples: modestly higher (avg +5.00).**
* **FX/Commodities/Bonds: slightly higher (avg +4.13).**
* **MR Discretion: weakening (avg -2.56).**
* **Consumer Discretionary: weakening (avg -2.76).**
* **Industrials: weakening (avg -3.97).**

**Macro levers (WTD changes):**

* **Gold (GLD): bid (+7.00).**
* **USD (UUP): firm (+57.00).**
* **Yields (FVX, TNX, TYX): rising (+20.67).**
* **Bonds (HYG, IEF, LQD, SHY, STIP, TIP, TLT): under pressure (-12.57).**
* **Energy complex: bid (+12.14).**

**Bottom line: Market momentum this week is mixed, with fewer than half of names strengthening. Leadership is concentrated in Materials, Real Estate, Energy, and Health Care, while Industrials and Consumer groups weakened. Macro drivers show a firm USD, rising yields, and pressure on bonds, with Gold and Energy holding bid. *This setup reflects growth slowing alongside persistent inflation pressures.***