**Weekly Market Read: September 26, 2025**

The model is saying (all numbers are **WTD score changes**):

* **Breadth:** 54.6% of names strengthened this week.
* **Information Technology:** gaining strength this week (avg +13).
* **Industrials:** weakening (avg -1).
* **Consumer Staples:** weakening (avg -4).
* **Consumer Discretionary:** weakening (avg -23).
* **Financials:** improving (avg +6).
* **Utilities:** improving (avg +23).
* **Real Estate:** weakening (avg -7).
* **Materials:** modestly higher (avg +5).
* **Energy:** weakening (avg -5).
* **Health Care:** weakening (avg -2).
* **Communication Services:** little changed (avg +1).

**Macro levers (WTD changes):**

* **Gold (GLD):** bid (avg +45).
* **USD (UUP):** soft (avg -53).
* **Yields (FVX, TNX, TYX):** easing (avg -43).
* **Bonds (HYG, IEF, LQD, SHY, STIP, TIP, TLT):** under pressure (avg -15).
* **Energy complex (USO, UNG, XLE):** very strong bid (avg +80).

**Bottom line:** Market momentum this week is **mixed**, with just over half of names strengthening. Strength is concentrated in **Tech, Utilities, and Financials**, while **Discretionary, Real Estate, and Energy** weakened. Macro drivers show **surging gold**, a **weaker USD**, **sharp drop in yields**, and a **powerful bid in the energy complex**, even as bonds remain soft. *This setup reflects slowing growth alongside persistent inflation pressures.*