**Weekly Market Read: September 22, 2025**

**The model is saying (all numbers are WTD score changes):**

* **Breadth: 64.9% of names are positive.**
* **Information Technology: gaining strength this week (avg +9.19).**
* **Industrials: weakening (avg -1.27).**
* **Consumer Staples: modestly higher (avg +1.62).**
* **Consumer Discretionary: modestly higher (avg +1.29).**
* **Financials: improving (avg +6.55).**
* **Utilities: weakening (avg -7.63).**
* **Real Estate: little changed (avg -0.16).**
* **Materials: little changed (avg +0.04).**
* **Energy: weakening (avg -5.64).**
* **Health Care: improving (avg +5.92).**
* **Communication Services: improving (avg +8.67).**

**Macro levers (WTD changes):**

* **Gold (GLD): bid (avg +11.00).**
* **USD (UUP): firm (avg +7.00).**
* **Yields (FVX, TNX, TYX): easing (avg -8.33).**
* **Bonds (HYG, IEF, LQD, SHY, STIP, TIP, TLT): bid (avg +10.86).**
* **Energy complex (USO, UNG, XLE): bid (avg +17.00).**

**Bottom line: Market breadth this week is solid, with nearly two-thirds of names strengthening. Leadership comes from Tech, Communication Services, and Financials, while Utilities and Energy weakened. Macro drivers show a firm USD, bid in Gold and Bonds, and energy strength, offset by easing yields.  
*This setup reflects slowing growth alongside persistent inflation pressures.***