**Weekly Market Read: October 15, 2025**

The market is saying (all numbers are **WTD % returns**):

* **Breadth:** 77.2% of names are positive.
* **Information Technology:** leading (avg +2.9%).
* **Consumer Discretionary:** firm (avg +3.0%).
* **Communication Services:** firm (avg +2.3%).
* **Utilities:** firm (avg +2.6%).
* **Materials:** firm (avg +2.4%).
* **Real Estate:** firm (avg +2.3%).
* **Industrials:** firm (avg +1.8%).
* **Energy:** firm (avg +1.6%).
* **Financials:** firm (avg +1.5%).
* **Consumer Staples:** soft (avg +1.4%).
* **Health Care:** soft (avg +0.9%).

**Macro levers (WTD % returns):**

* **Gold:** bid (avg +5.0%).
* **USD:** soft (avg –0.2%).
* **Yields:** easing (avg –0.2%).
* **Bonds:** firm (avg +0.3%).
* **Energy complex:** down (avg –2.1%).

**Bottom line:** Market momentum remained **broadly bullish**, with over three-quarters of names advancing and cyclical leadership in **Tech, Discretionary, and Industrials**. Defensives like **Staples and Health Care** underperformed. Macro posture — **gold bid, USD soft, and yields easing** — points to **firming growth expectations and moderate inflation**, a constructive backdrop for **risk assets and cyclical exposures**.