

// MAKE BETTER, FASTER BUSINESS DECISIONS

Simplify and Streamline
Financial Processes

THE CHALLENGE

Growing companies need more from their finance departments. No longer can this group just record, tally, and report. Finance is being called on by small- and medium-sized business (SMB) leaders to not only provide raw financial data, but to also provide the sophisticated analysis needed to make sense of it all.

Finance now has a major role in improving the bottom line and driving the direction of the business. They have to provide the strategic insights and actionable data that will improve efficiency, reduce costs, and increase responsiveness. And that is just the tip of the iceberg. Simplifying and streamlining financial processes helps growing companies:

- Access low-cost financing
- Maintain margins during hypergrowth
- Increase their valuation
- Standardize on modern best practices



THE SOLUTION

ENABLE NEW WAYS OF WORKING THROUGH TECHNOLOGY

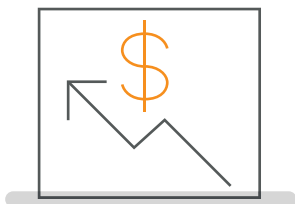
Finance teams spend the majority of their time on rote activities, such as billing, management reporting, general accounting, and budgeting / forecasting. By streamlining and automating many of those processes, between 35% and 46% of administrative time and cost could be eliminated.¹

With Oracle Financials Cloud (part of Oracle Enterprise Resource Planning [ERP] Cloud), the financial group has a much more intuitive user experience, making it easier to control and analyze the business in real time—all with fewer resources.

Finance users can easily identify underperforming lines of business and areas with excessive expenses, and perform cash flow projections to support growth into new geographies or markets. Straightforward drilldowns to underlying transactions, reports, and application functions provide additional insight to resolve problems.

¹ PricewaterhouseCoopers, Finance Effectiveness Benchmark Report, 2017

FINANCIAL PROCESSES MUST BE SIMPLIFIED IF THE FINANCE GROUP IS TO FULFILL ITS GOAL OF SUPPORTING THE BUSINESS AND ADDING VALUE.



Less than a quarter of finance time is spent delivering business insight.

— PricewaterhouseCoopers



28% of finance professionals believe that an automated AP solution would save an entire week's worth of work each year—time that could be spent on more strategic tasks.

— Aberdeen Group



By 2020, finance staff will spend more time—up from **25% to 75%**—on decision support, predictive analytics, and performance management.

— Accenture Strategy

BENEFITS OF STREAMLINING FINANCE PROCESSES WITH ORACLE ERP CLOUD

CROSS-FUNCTIONAL INSIGHTS.

Allow everyone in the company to share consistent, more accurate data sets.

RISK ASSESSMENT.

Run “what if” scenarios to assess potential risks in current markets and opportunities in new ones.

ENABLE GLOBAL EXPANSION.

Comply with regulations in different countries and provide multi-language / multi-currency support.*

REACT QUICKLY.

Manage changing business requirements, external influences, and policy and procedures updates.

MAXIMIZE RESOURCES.

Monitor spend, optimize resource utilization, deliver products / services on-time, negotiate better discounts, and control costs.

TRUST YOUR DATA.

Eliminate human error by seamlessly automating your processes.

* In a recent survey, 45% of Inc. 5000 companies are currently doing business internationally, and the majority of those companies expect to increase that activity in 2017. — [The Talent and Tech Driving America's Fastest-Growing Companies](#).

CHECK OUT A REAL-LIFE SUCCESS STORY:

RIGHTSIDE GROUP STREAMLINES FINANCE PROCESSES WITH ORACLE ERP CLOUD

Rightside™

CHALLENGES:

Rightside Group needed to improve their finance group's operational efficiency and user experience, as well as reduce their IT infrastructure footprint. Specifically, the company wanted a cloud-based financials solution that would reduce costs and:

- Improve visibility and access to needed financial information to shorten the reporting cycle and support more informed decision making
- Better manage organizational compliance and mitigate regulatory risks
- Seamlessly integrate to all existing third-party solutions to improve financial management processes and capabilities

GET GOING, GET BETTER,
GET AHEAD
WITH ORACLE ERP CLOUD

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MORE?
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AN ORACLE
ERP CLOUD
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BENEFITS:

BY CHOOSING ORACLE ERP CLOUD, RIGHTSIDE GROUP WAS ABLE TO:

- 1 Integrate all financial systems.** All historical financial data (over 200K original journals, 110K AP invoices, and 114K fixed assets) was synced with Oracle ERP Cloud. Now, needed financial data can be retrieved instantly, supporting better decision making and improving efficiency across all offices.
- 2 Reduce reporting time.** By securely unifying all financial data and automating reports / analytics, the finance team can analyze global financials at a granular level and help ensure regulatory compliance.
- 3 Maximize total cost of ownership (TCO).** The company's small internal IT group can now focus on priority projects, thanks to the high availability, scalability, and timely maintenance inherent in Oracle ERP Cloud.
- 4 Lower the cost of doing business.** Automated AP and AR processes improve Rightside Group's margins.



We considered Microsoft Dynamics and Workday and found Oracle ERP Cloud to be much more cost effective and top notch in terms of the technical support we receive on an ongoing basis. Oracle met all our needs and more.

—ED WIRPSZA
Director of Financial Systems
Rightside Group, Ltd

ORACLE®