

NUST Ujala Finance		Main
Is NUST Bank offering any financing product related to renewable/alternate energy solutions?		
NUST Bank has structured a new financing product under the name of “NUST Ujala Finance (NUST Ujala Finance)” in light of SBP’s refinance scheme, under the ambit of SME. The Product Program has been developed to provide financing for installation of solar energy equipment as an alternate source of energy.		
who can apply for NUST Ujala Finance?		
1. SE/ME Financing 2. Vendor’s / Suppliers’ Financing 3. NUST Employees’ Financing 4. Domestic Applicant Financing (exclusively for employees of corporate / government sector)		
Is there any minimum age to avail financing in NUST Ujala Finance?		
SE/ME Financing: Between 25-55 years at the time of application. (Any one partner/ director should meet age criteria) Vendors/Suppliers: Between 25-55 years at the time of application. (Any one partner/ director should meet age criteria) NUST Employees’ Financing: No age limit Domestic Applicant Financing: Between 25-55 years at the time of application. (Any one borrower or co-borrower should meet criteria)		
For which purposes NUST Ujala Finance is being offered?		
SME, NUST Employees and Domestic : Energy generation for own use or for supply to the distribution company / NEPRA	Vendors/Suppliers : Onward leasing of renewable energy equipment / deferred payment sales / rental basis or sale of electricity to ultimate users	
Capacity allowed under NUST Ujala Finance?		
i. Business Enterprise : SE from 10 KW to 200KW, ME from 30 KW to 500KW ii. Domestic Borrowers from 5 KW to 30KW iii. NUST employees : upto 30 KW. iv. Vendors/Suppliers: from 30 KW to 500KW		
Loan Amount that can be availed under NUST Ujala Finance?		
i. Small Enterprise – upto Rs. 15 M ii. Medium Enterprise – upto Rs. 25M iii. Domestic users - from Rs. 0.5M to Rs. 3.0M iv. NUST employees: - upto Rs. 3.00M v. Vendors/Suppliers:: From Rs. 5M to 25 Million – (Single Vendor)		
What is the current Mark-up rate of NUST Ujala Finance?		
6 % per annum for all *Markup at 12M Kibor + 4% Per Annum to be charged till refinance claim reimbursed by SBP.		
What is the maximum tenure for NUST Ujala Finance?		
i. SE/ME borrowers: 05 years, inclusive of grace period of 03 months. ii. Domestic : 05 years inclusive of grace period of 03 months. iii. NUST employees : 10 years or as per remaining service period (whichever is lesser), inclusive of grace period of 03 months. iv. Vendors/Suppliers: 05 years inclusive of grace period of 06 months		
What is the repayment frequency in NUST Ujala Finance?		
SE/ME Borrowers : Monthly / Quarterly Domestic Borrower : Monthly NUST employees : Monthly Vendors/Suppliers : Quarterly/Half Yearly (as per borrower’s cash flow)		
What are the processing charges for NUST Ujala Finance Application?		
SE/ME/Vendor/Supplier	Rs: 6000/- or @0.5% of loan whichever is higher	
Domestic Borrower	Rs: 5000/-	
NUST Employees	No Processing Fee	
Is there any late payment charges?		
In case of delay of installment, commercial rate will be charges on overdue days.		
What are the service/documentation/legal charges in NUST Ujala Finance?		
At actual		
What are the insurance charges?		
At actual		