

NUST Fauri Business Finance		<a href="#">Main</a>
<b>Is NUST Bank offering any financing against liquid security?</b>		
NUST Fauri Business Finance” has been introduced to provide a swift package to meet financial business needs of new to bank obligor. AFBF is offered to meet short, medium and long-term requirements of business. The finance will be provided to SMEs & Commercial for all the eligible sectors as per NUST credit policy manual.		
<b>What is the Eligibility Criteria for business entity in Ask Fauri Business Finance?</b>		
All except individuals		
<b>Is there any business age requirement?</b>		
No		
<b>What is the nature of financing offered under Ask Fauri Business Finance?</b>		
AFBF-1: Running Finance AFBF-2: Term Loan AFBF-3: Letter of Guarantee AFBF-4: Letter of Credit – Sight / Usance		
<b>What is the current Mark-up rate of Ask Fauri Business Finance?</b>		
AFBF-1: 3MK /COD +1.50% AFBF-2: 12 MK /COD +2.0% AFBF-3: As per SOC AFBF-4: As per SOC		
<b>What is the principal repayment frequency in Ask Fauri Business Finance?</b>		
AFBF-1: At Maturity AFBF-2: Monthly / Quarterly AFBF-3: Upon expiry / redemption AFBF-4: Upon retirement		
<b>What is the markup repayment frequency in Ask Fauri Business Finance?</b>		
AFBF-1: Monthly / Quarterly AFBF-2: Monthly / Quarterly AFBF-3: Upfront		
<b>What is the maximum tenure of Ask Fauri Business Finance?</b>		
AFBF-1: Up to 1 Year AFBF-2: Up to 3 Year AFBF-3: Up to 30 Months AFBF-4: At Sight / Usance period 120 days		
<b>What are the Loan Limits of Ask Fauri Business Finance?</b>		
Max Rs. 200 Mn (For all products)		
<b>Is there any grace period allowed in any financing?</b>		
Grace period of 3 months allowed for AFBF 2 (Term Loan Only)		
<b>In how many days the loan can be approved in Ask Fauri Business Finance?</b>		
Turnaround time (TAT) for disposal off the approval is fixed to 03 days from the date of pre-approval completion of documents		
<b>What is the collateral requirment for Ask Fauri Business Finance?</b>		
<ul style="list-style-type: none"> <li>•<b>NUST</b> : Lien on NUST deposit CA/SA/ TDR, including 3rd party (LCY/FCY )</li> <li>•<b>National Saving Certificates (NSC)</b>: (Lien over NSC including joint name/owner)</li> </ul>		
<b>What are the processing charges for Ask Fauri Finance Application?</b>		
Flat @ Rs. 3,000/- (at the time of initiating and on each renewal)		
<b>What are the service/documentation/legal charges in Ask Fauri Business Finance?</b>		
At actual		
<b>Is there any premature termination / Balloon payment charges?</b>		
Nil		