NUST Waqaar Accounts

Main

Does your bank offer any account for senior citizens?

NUST Waqaar Account has been developed for senior citizens, enabling them to carry out their banking transactions and also to avail investment opportunities.

What are the salient features of NUST Waqaar Account ?	Savings	Term Deposit
Tenure	–	1 year
Minimum Age to qualify	**55 years**	**55 years**
Profit Calculation	Monthly Average Balance	–
Profit Payment frequency	Monthly	Monthly
Debit Card & Cheque Book	Debit Card & Cheque Book issuance as per prevailing SOC	Debit Card & Cheque Book issuance as per prevailing SOC (for linked account)
Currency	PKR	PKR

Profit Payment

Savings:		**19.00%**
Term Deposit:		
Tenure	**Payout**	**Profit Rate**
One Year	Monthly	16.75%

Latest Rate Sheet

What identity documents are required to open NUST Waqaar Account?

A photocopy of any one of the following valid identity documents:

National Identity Card (CNIC) issued by NADRA

National Identity Card for Overseas Pakistani (NICOP) issued by NADRA

Pakistan Origin Card (POC) issued by NADRA

Passport, having valid visa on it or any other proof of legal stay along with passport (foreign national individuals only)

What is the minimum age to qualify for opening of NUST Waqaar Account & Minimum deposit requirement ?

Minimum age to qualify is 55 years

In case of a joint account, primary account holder must satisfy the age criteria

What is the minimum deposit requirement to open NUST Waqaar Savings Account & NUST Waqaar Term Deposit?

- Minimum deposit for opening of the NUST Waqaar – Savings account is Rs.1,000
- Minimum deposit for opening an NUST Waqaar – Term Deposit account is Rs.25,000
- **Note: Customer must be an account holder of NUST for placement of funds in NUST Waqaar-Term Deposit**