

| NUST Imarat Finance | | Main |
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| Is NUST Bank offering any financing specifically for the ownership & capacity enhancement of business premises? | | |
| NUST Bank has structured a new financing product “NUST Imarat Finance” under the ambit of SME segment. The Product Program has been developed in order to stabilize SME business through making their ownership of business premises (under mortgage finance of urban commercial / industrial buildings) for capacity enhancement of SMEs.The product has been structured for SMEs owned by general public as well as retired armed forces officers and families of serving officers. | | |
| For which purpose NUST Imarat Finance is being offered? | | |
| AIF 1: Acquisition / Purchase of urban commercial / industrial construted property/ office and commercial premises for commercial / business activity | | |
| AIF 2: Construction on self owned urban commercial / Industrial plot | | |
| AIF 3: Additional construction on already built urban commercial/ industrial plaza/building | | |
| AIF 4: Renovation of self owned urban commercial /industrial property/Plaza/ business premises | | |
| What are the Loan Limits of NUST Imarat Finance? | | |
| AIF 1: Mininum Rs. 5.00 M & Maximum Rs. 100M | | |
| AIF 2: Mininum Rs. 5.00 M & Maximum Rs. 50M | | |
| AIF 3: Maximum Rs. 30M or upto 30% of FSV of offered property, whichever is lower | | |
| AIF 4: Maximum Rs. 5M or upto 25% of FSV of offered property, whichever is lower | | |
| What is the maximum tenure of NUST Imarat Finance? | | |
| AIF 1: Maximum 10 Years (Grace Period upto 6 months) | | |
| AIF 2: Maximum 10 Years(Grace Period upto 9 months) | | |
| AIF 3: Maximum 8 Years (Grace Period upto 6 months) | | |
| AIF 4: Maximum 03 Years (Grace Period upto 3 months) | | |
| (markup to be recovered during grace period) | | |
| Does the bank require any Equity for this scheme? | | |
| AIF 1 & AIF 2: Minimum 30% (Existing business) & Minimum 40% (New Business) | | |
| AIF 3 & AIF 4 : Nil for Existing business & Minimum 25% (New Business) | | |
| Is there any minimum age to avail financing in NUST Imarat Finance? | | |
| New Business Minimum 30 years at the time of application, however age not to exceed 60 years at maturity of loan. | Existing Business Minimum 30 years at the time of application however age not to exceed 65 years at maturity of loan. | |
| Any mandatory qualification/experience required? | | |
| Specifically for New Business: | | |
| *No Professional Qualification Required for existing business | | |
| What is the current Mark-up rate of NUST Imarat Finance? | | |
| General Regular SME’s End-user Rate: 12MK+4% p.a. (to be reviewed on annual basis) | SME’s Backed By Armed Forces End-user Rate: 12MK+2.5 p.a. (to be reviewed on annual basis) | |
| Is there any business age requirement? | | |
| Existing Business Minimum 03 year operating history of business | | |
| What should be the legal structure of business for availing NUST Imarat Finance? | | |
| Sole Proprietor, Partnership Firm(registered), Private Limited Company, Limited Company | | |
| What is the security requirement for availing NUST Imarat Finance? | | |
| i.Effective Mortgage (Equitable / or token registered) to be created on same urban Commercial / Industrial property which has been financed | | |
| ii.03 post dated cheques of the full loan amount plus markup | | |
| iii.Personal Guarantees from borrowers, all partners and directors of the companies alongwith “Personal Net worth Statement”. | | |
| iv.Fard based property to be registered equivalent to the full loan amount | | |
| What is the repayment frequency in NUST Imarat Finance? | | |
| Monthly/Quarterly | | |
| Is there any condition related to bank account maintenance for availing NUST Imarat Finance? | | |
| Minimum 01 year bank account statement with NUST | | |
| Or | | |
| Is there any penalty charges related to Premature termination/balloon payment penalties? | | |
| Mode of Pre-mature termination | General Category | Armed Forces Category |
| i. In case entire outstanding loan is adjusted within 03 years of first disbursement | At 3% of the total outstanding loan amount | At 2% of the total outstanding loan amount |
| ii. In case entire outstanding loan is adjusted after 03 years | At 2% of the total outstanding loan amount | At 1% of the total outstanding loan amount |
| iii. Balloon Payment | Balloon Payment upto 20% of loan outstanding amount is allowed once in each year without penalty. Adjustment of over and above 20% will be charged @ | Balloon payment upto 30% of loan outstanding amount is allowed once in each year without penalty. Adjustment of over and above 30% will be charged @1% of |
| *Premature termination penalty will not be applicable in case of renovation | | |
| What are the processing charges for NUST Imarat Finance Application? | | |
| Rs 30,000/- or 0.2% of loan amount whichever is higher (Non-refundable) | | |
| Are there any late payment charges? | | |
| Rs. 3,000/- per installment | | |
| What are the service/documentation/legal charges in NUST Imarat Finance? | | |
| At actual | | |
| What are the valuation/BOQ charges? | | |
| At actual | | |
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