

# What is Entrepreneurship?

## A Perspective

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# Entrepreneurship

It's a lot of different things to a lot of different people.



The word cloud illustrates the core concepts of entrepreneurship, including innovation, wealth creation, venture capital, and the entrepreneurial spirit. Key terms like 'innovation', 'wealth', 'venture', 'small', 'business', 'entrepreneur', and 'creation' are highlighted in large, bold letters, while other related concepts like 'risk', 'success', and 'small business' are also present.

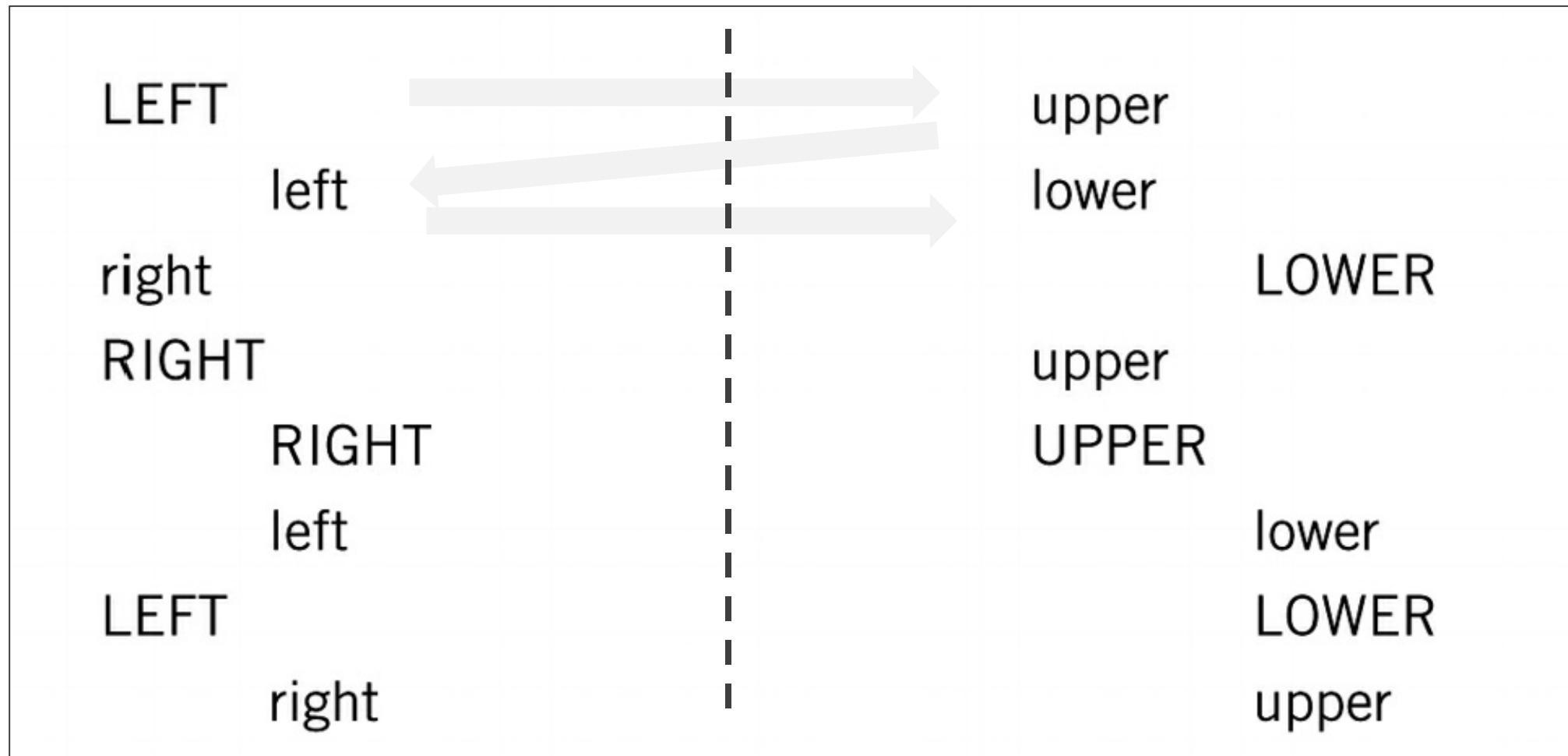
## Exercise #1

Read from left to right. Say “Uppercase” or “Lowercase” accordingly.

LEFT			
left			
right			
RIGHT			
RIGHT			
left			
LEFT			
right			
	upper	lower	LOWER
	upper	UPPER	
	lower		lower
	LOWER		LOWER
	upper		upper

## Exercise #2

Read from left to right. Say “Right” or “Left” from the center line.



# System 1 vs. System 2

There are some things that you cannot control.

## SYSTEM 1

Intuition & instinct

95%

Unconscious  
Fast  
Associative  
Automatic pilot



## SYSTEM 2

Rational thinking

5%

Takes effort  
Slow  
Logical  
Lazy  
Indecisive

## Exercise #3

What's next?

XOXXXXXOX~~XX~~OXXOOXX  ?

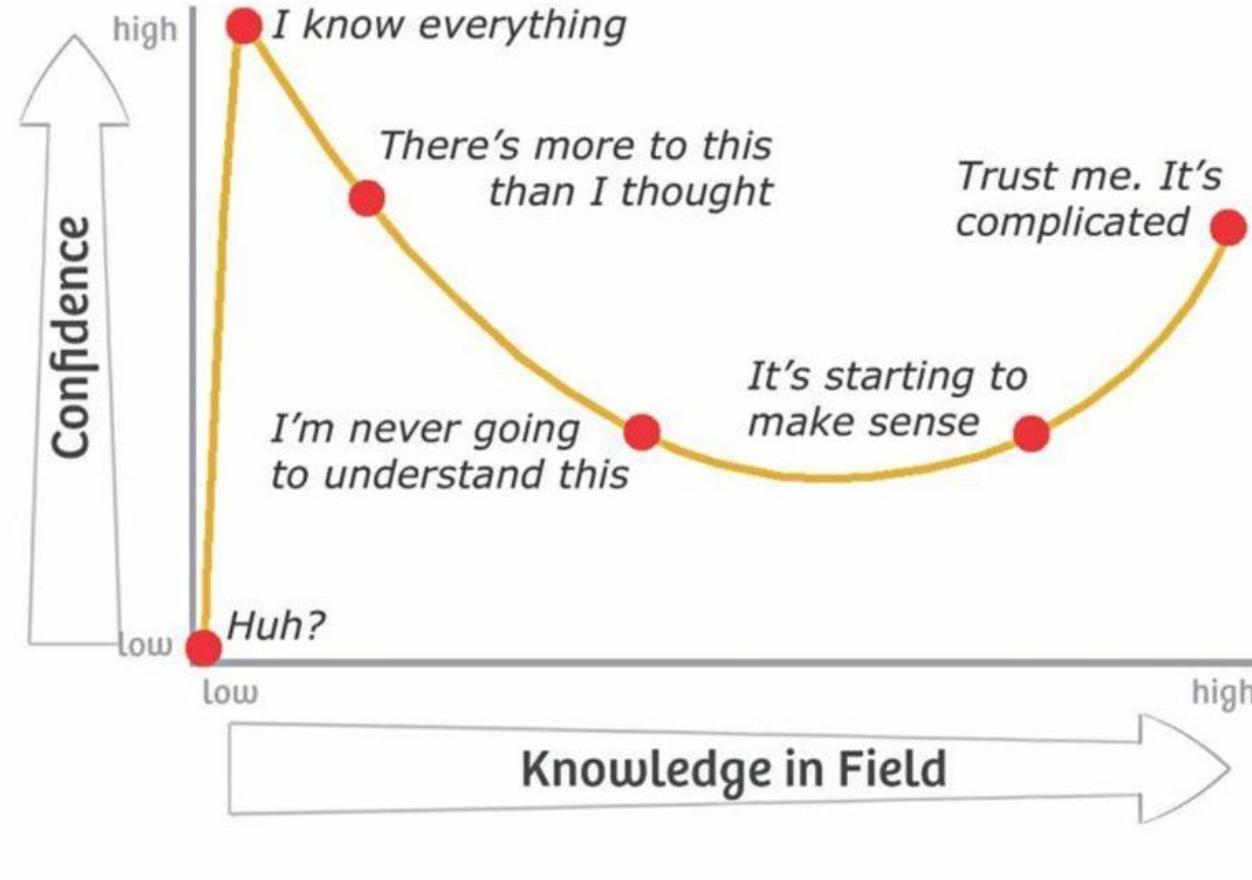
# The Need to Find Patterns

But sometimes there is none...



# Dunning-Kruger Effect

It takes a lot of effort to really know something.



10,000 Hours = 27.4 Years (1 hr, every day, every year)

### PASSION



You must find **what you love** to do. Your passion will drive you to work 18 hours a day, keep thinking about it non-stop, while still full of energy.

### PROBLEM



What is the **problem you're trying to solve**? You must be passionate about that problem. Otherwise, you will not find creative ways to solve it.

### CUSTOMER

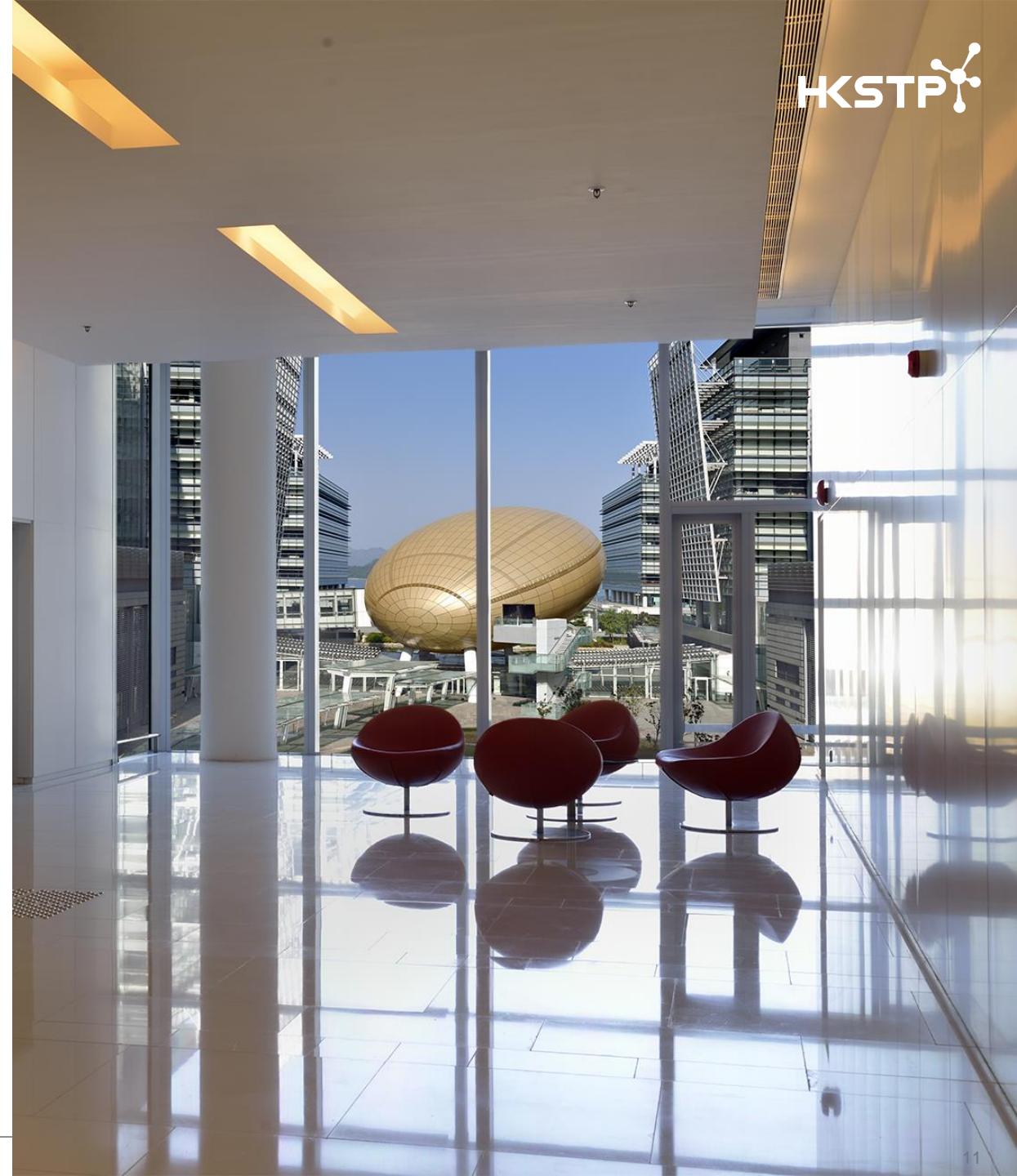


Focus on the customer. Delight the customer. **Make the customer's life better, easier.** This will be your best competitive advantage.

“**Entrepreneurship is a personal journey  
to find out what your life means.** ”

**There is no one, single definition that fits all.**

Thank you.



# HKSTP FinTech Initiative

Steve Wong  
ICT Cluster (FinTech)  
Hong Kong Science & Technology Parks Corporation





# HONG KONG SCIENCE PARK

THE MELTING POT OF  
RESEARCH & DEVELOPMENT





**HONG KONG  
SCIENCE PARK  
ESTABLISHED IN 2002**

**AI & ROBOTICS,  
BIOTECH, FINTECH,  
SMART CITIES**

INVESTMENT RAISED:  
**HK \$29.7B** BY PARK CO.  
(FY17/18 TO FY19/20)

**1:13X** LEVERAGE OF  
PRIVATE CAPITAL BY  
HKSTP VENTURES

**90+** PRIVATE AND PUBLIC  
SECTOR PARTNERSHIPS  
**220+ AWARDS RECEIVED**

LEADING TECHNOLOGY  
INCUBATOR IN HK WITH  
**480+ START-UPS**  
**740+ GRADUATES**  
80% STILL IN BUSINESS

**4 MILLION SQ FT**  
R&D OFFICE  
& LAB SPACE  
IN SCIENCE PARK

**900 TECH ENTERPRISES,**  
PARK COMPANIES  
FROM **23 NATIONS**  
**2 UNICORNS:**  
SENSETIME + LALAMOVE

**9,000 R&D WORKERS**  
TOTAL POPULATION  
**~14,000**

# KEY MILESTONES – 18 YEARS

## UNICORNS



## INCUBATION

**741** graduates since inception

**80%** graduates still in business

**28** 4 IPO & 24 M&A

## INVESTMENT

**HK\$29.7B**

**HK\$600M**

**1:13x**

investment raised by park companies (FY17/18 to FY19/20)

HKSTP Ventures Investment Fund

leverage of private capital by HKSTP Ventures

## COMPREHENSIVE PROGRAMMES



MATURITY



ELITE



## MARKET ADOPTION

**90+** partnerships with corporations & public sector



# CORPORATE INNOVATION



GLOBAL  
ACCELERATION  
ACADEMY

## CORPORATE PARTNERS

Enjoy 4-step Corporate  
Innovation Journey

## STARTUPS

Enhance their solutions based  
on gap analysis with enterprises

## HKSTP

Provide structural startup  
support and identify supporting  
partners

24

Cohorts

90

Partners

650+

Solution Proposals

190+

Startups Admitted



CATHAY PACIFIC  
國泰航空公司



中國人壽 | 海外 |  
CHINA LIFE

Deloitte.



香港國際機場  
HONG KONG INTERNATIONAL AIRPORT

盈健醫療  
HUMAN HEALTH

KERRY PROPERTIES  
嘉里建設

領展  
LINK

MIZUHO

Moët Hennessy



REGAL HOTELS  
富豪酒店

瑞安房地產  
SHUI ON LAND

SIASUN 新松  
创领无限价值 Create Infinite Value

信和集團  
Sino Group

WHEELOCK  
Founded 1857

# LABS AND TECHNOLOGY SERVICES



HEALTHCARE DEVICES  
INNOVATION HUB



BIOBANK



BIOMEDICAL  
INFORMATICS PLATFORM



BIOMEDICAL TECHNOLOGY  
SUPPORT CENTRE



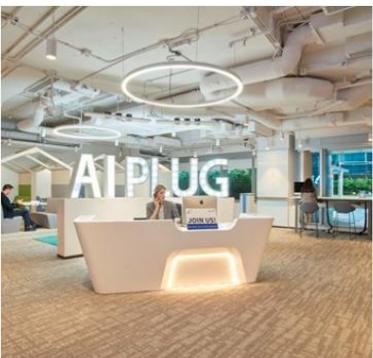
CHEMICAL CO-WORKING  
CENTRE



GMP FACILITIES (CELL  
PROCESSING)



ROBOTICS CATALYSING  
CENTRE (RCC)



AI PLUG



SENSOR HUB



SENSOR LAB

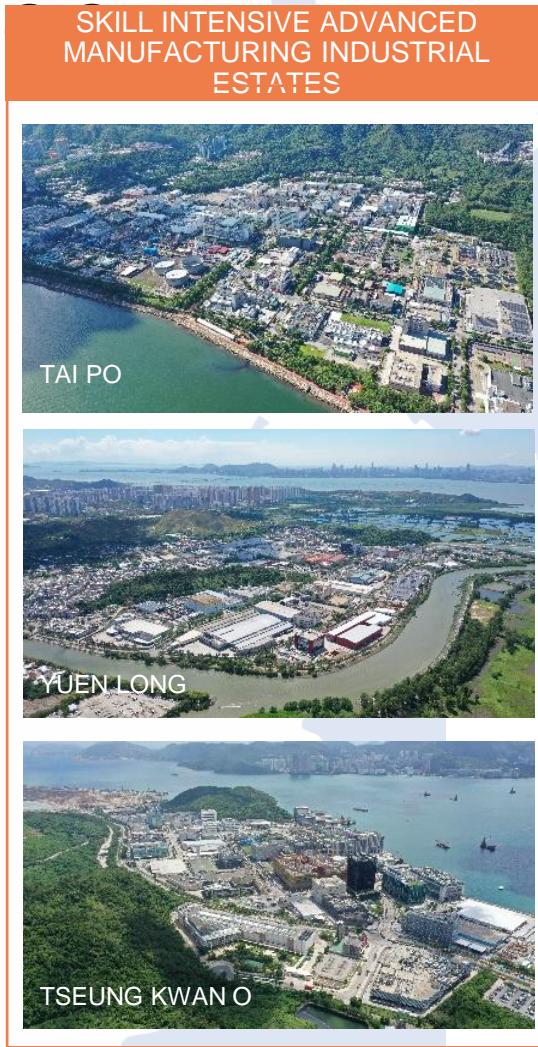


RELIABILITY TESTING



IC FAILURE  
ANALYSIS

# HONG KONG SCIENCE & TECHNOLOGY PARKS



Our approach...

# FIN+TECH



# Essence of our FIN+TECH ecosystem



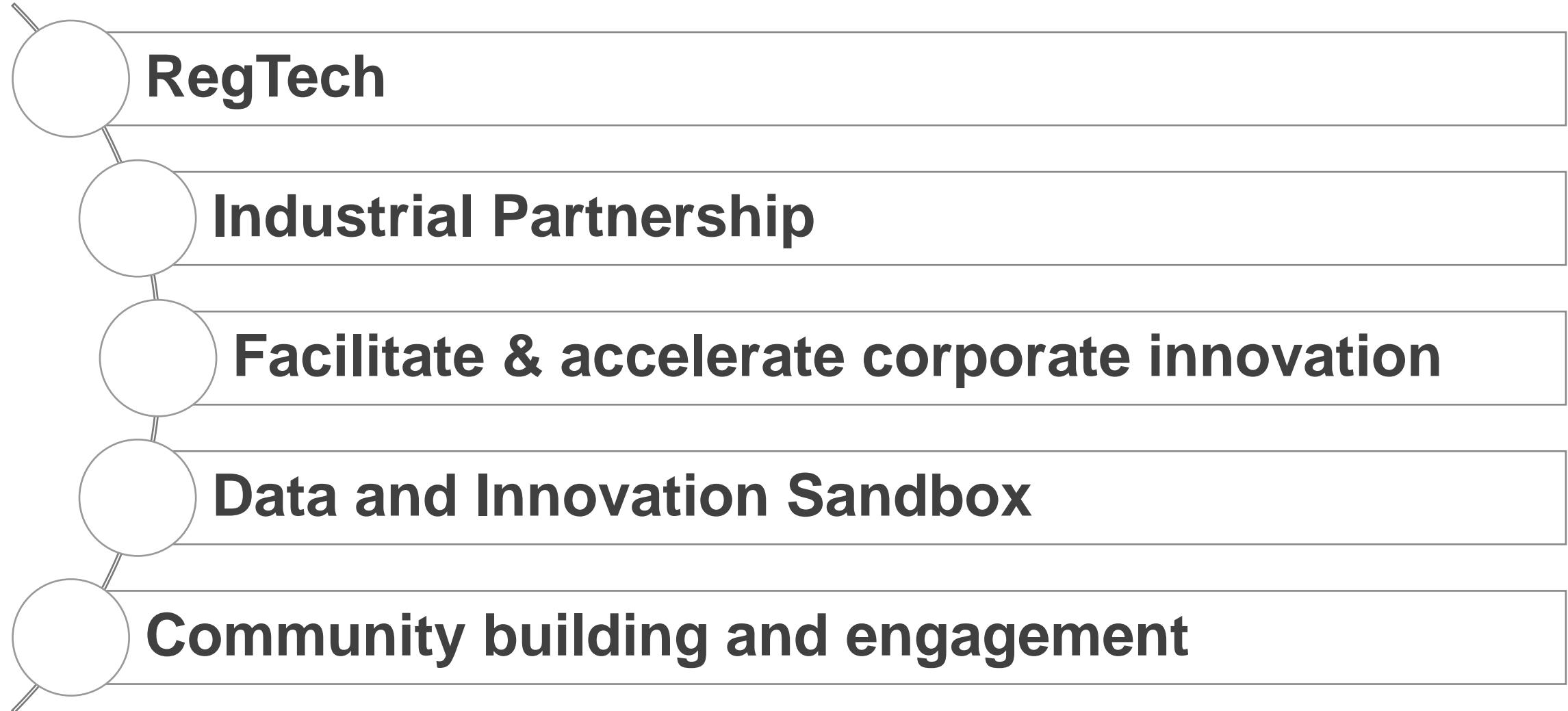
**Connect**  
partners and  
collaborate for  
new ideas



Facilitate  
**Co-creation**,  
from idea to  
action



Challenge  
status quo and  
accelerate  
**Adoption**





[www.hkstp.org](http://www.hkstp.org)

