

Scenario	Duration of output and excess savings		
	Output Y	Middle class a_1	Rich a_2
Partial Equilibrium	3	2	4
Benchmark	20	19	22
Lower MPCs ($mpc_1 = 0.3$, $mpc_2 = 0.1$)	38	34	43
More excess savings to rich ($a_{10} = a_{20} = 0.45B$)	21	20	22
More earnings to rich ($\theta_1 = 0.3$, $\theta_2 = 0.55$)	23	19	26
Rational Expectations	8	6	10
Tight Monetary Policy ($\Phi = 1.5$)	8	7	11