Meeting 18/02

* USA dominates the market
  + USA utilizes KYC and AML and anyone not interested in following these standards are shut out
  + Availability is hard to obtain due to high fees and friction
* Payment vs payment – Payment vs delivery
* Non-performance risk
  + If one party does not perform their side of the transaction, how is it mitigated
* How to ensure payment over time, i.e. if I pay for a service, how do I ensure I get the service before I pay and/or vice versa
  + Is this possible in payment systems? If so, how?
* Escrow / Clearing
* Unregulated Hawala
* Define the target userbase
  + How important is privacy?
  + What else is important to this userbase?

# For next wednesday:

* Analyze how payment systems ensure payments over time
* Define the userbase, their requirement and what alternatives they have
* Analyze how payment systems meet basic requirements
* Potentially look into userbases with little trust to eachother and their government
  + Myanmar Coup
  + China / Wechat
* Look into unregulated hawalas