Meeting 25/02

* Current implementations have some drawbacks:
  + All on one network, so if it collapses the economy is in shambles.
  + M-pesa, Ecocash and more uses point of sale (PoS) and dosn’t focus on e-commerce or transactions over distances.
  + M-pesa, Ecocash and more uses local agents making these merchants susceptible to theft and robbery since they have to store cash.

# For next wednesday

* How are transfers authorized on mobile banking networks
* How do mobile banks obtain trust
* How can one ensure that transactions happen over time (pay now, receive later or vice versa)
  + Double spending
  + Preferably payment over distance
    - Pros, cons and solutions for payment over distance
* More pain points for more mobile banking platforms such as:
  + How often is the USSD network down
  + How often is the internet unavailable
  + History of hacks and theft