

Notice of reassessment

Notice details

Address:

MARTIN DIKO

B204-20087 68 AVENUELANGLEY BC V2Y 0Y4

Social insurance number: XXX XX8 197**Tax year:** 2023**Date issued:** Jan 16, 2025**Tax Centre:** WINNIPEG MB R3C 3M2

We reassessed your 2023 income tax and benefit return and recalculated your balance.

You need to pay **\$38,239.44** minus any amounts you paid that we have not processed yet.

To avoid additional interest charges please pay by **February 5, 2025**.

Thank you, Bob Hamilton Commissioner of Revenue

Account summary

You have an amount due. If you already paid the full amount, please ignore this request.

Amount due: \$38,239.44**Pay by:** February 5, 2025

Tax reassessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to **canada.ca/taxes-reviews**. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Note, **DR** (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Summary

Line	Description	\$ Amount on last assessment	CR/DR	\$ Final amount	CR/DR
15000	Total income	315,898		378,506	
	Deductions from total income	24,307		24,307	
23600	Net income	291,591		354,199	
26000	Taxable income	291,591		354,199	
35000	Total federal non-refundable tax credits	4,266		4,266	
61500	Total British Columbia non-refundable tax credits	1,269		1,269	
42000	Net federal tax	68,764.95		89,194.79	
42800	Net British Columbia tax	37,269.62		50,104.26	

Line	Description	\$ Amount on		\$ Final	
		last	CR/DR	amount	CR/DR
43500	Total payable	106,034.57		139,299.05	
43700	Total income tax deducted	103,480.85		103,480.85	
48200	Total credits	103,480.85		103,480.85	
	Subtotal (Total payable minus Total credits)	2,553.72	DR	35,818.20	DR
	Change to tax payable (Final subtotal minus last subtotal)			33,264.48	DR
	Adjustment to arrears interest			2,248.62	DR
	Balance from this reassessment			35,513.10	DR
	Previous account balance			2,726.34	DR
	Balance due			38,239.44	DR

Explanation of changes and other important information

We changed your return based on our recent letter.

Your net income changed because of the change we made. We use your net income to calculate your Canada child benefit (CCB), goods and services tax/harmonized sales tax (GST/HST) credit, and any related provincial or territorial benefits. If any of these amounts change, we will send you a notice

explaining the change. We may also keep all or part of your next CCB, GST/HST credit, and any related provincial or territorial benefit payments until any balances owing are paid.

We gave you a federal foreign tax credit of \$230.80, based on the information we have.

Since you claimed the disability amount, you may be entitled to open a Registered Disability Savings Plan (RDSP). To open an RDSP, the person with the disability must be under the age of 60. For more information, visit the Employment and Social Development Canada website at **canada.ca/rdsp** or call 1-800-O-Canada (1-800-622-6232). For TTY service, call 1-800-926-9105.

We calculated your RRSP deduction limit for 2024 based on 18% of your earned income for 2023, up to a maximum of \$31,560. Refer to your RRSP deduction limit statement.

We charged you arrears interest of \$2,248.62 on the balance you owe. We calculated this interest to the date of this notice.

You can avoid more interest charges if you pay the balance due by February 5, 2025.

If you have questions about your reassessment, please call our Individual Tax and Enquiries line at 1-800-959-8281. For individuals living in the territories (area code 867), call 1-866-426-1527.

RRSP deduction limit and available contribution room statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to **canada.ca/rrsp** or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Your unused RRSP deduction room at the end of 2023

Description	\$ Amount
RRSP deduction limit for 2023	8,263
Minus: Employer's PRPP contributions for 2023	0
Minus: Allowable RRSP contributions deducted for 2023	0
Equals: Your unused RRSP deduction room at the end of 2023	8,263

Your additional RRSP deduction limit earned in 2023

Description	\$ Amount
18% of 2023 earned income, up to a maximum of \$31,560	31,560
Minus: 2023 pension adjustment (PA)	0
Minus: 2023 prescribed amount for connected persons	0
Equals: Additional RRSP deduction limit you earned in 2023 (if negative, will be "0")	31,560

Your 2024 RRSP deduction limit

Description	\$ Amount
Unused RRSP deduction room at the end of 2023	8,263
Plus: Additional RRSP deduction limit earned in 2023	31,560
Minus: 2024 net past service pension adjustment (PSPA)	0
Plus: 2024 pension adjustment reversal (PAR)	0
Equals: RRSP deduction limit for 2024	39,823
Minus: Unused RRSP contributions previously reported and available to deduct for 2024	0

Description	\$ Amount
Your available RRSP contribution room for 2024	39,823

Note: If your available RRSP contribution room is a negative amount (shown in brackets), you have no contribution room for 2024. You may have over contributed to your RRSP and have to pay a 1% monthly tax on any excess contributions. If you have, you must file a T1-OVP, Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, and pay the taxes owing.

More information

If you need more information about your income tax and benefit return, go to **canada.ca/taxes**, go to My Account at **canada.ca/my-cra-account**, or call **1-800-959-8281**. For individuals living in the territories (area code 867), call **1-866-426-1527**.

If you move

Let us know your new address as soon as possible. For more information, go to **canada.ca/cra-change-address**.

If you have new information and want to change your return:

- go to **canada.ca/change-tax-return** for faster service; or
- write to your tax centre, and include your social insurance number and any documents supporting the change. To find your tax centre, go to **canada.ca/cra-offices**.

If you want to register a formal dispute:

- go to **canada.ca/cra-complaints-disputes**; you have 90 days from the date of this notice to register your dispute.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, electronic text, or audio format. For more information, go to **canada.ca/cra-multiple-formats**.

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

You can pay:

- online or by phone using a Canadian financial institution's services
- online at **canada.ca/cra-my-payment**
- online by setting up a pre-authorized debit agreement at **canada.ca/my-cra-account**
- in person with your remittance voucher at your Canadian financial institution or, for a fee, at Canada Post For more information, go to **canada.ca/payments**.

If you cannot pay in full and you would like more information, go to **canada.ca/cra-collections**. To discuss a payment arrangement, call the CRA at **1-888-863-8657**.

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