Count of Investors primarily following Topic 3 in the 34 Topic Model Alaska Vermont New Hampshire Maine 20 -10 -201420162018 Massachusetts New York Connecticut 20 -Washington Montana North Dakota South Dakota Minnesota Wisconsin Michigan Pennsylvania Rhode Island **New Jersey** 20 -10 -Ohio Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Virginia strict of Columb Delaware 20 -Count of Investors 201420162018 Utah Maryland Nevada Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina 10 -201420162018 South Carolina California Arizona New Mexico Oklahoma Mississippi Georgia Arkansas Alabama 20 -201420162018 201420162018 201420162018 201420162018 201420162018 Texas Louisiana Florida 20 -10 -201420162018 201420162018 201420162018 Hawaii 20 -10 -201420162018

Time