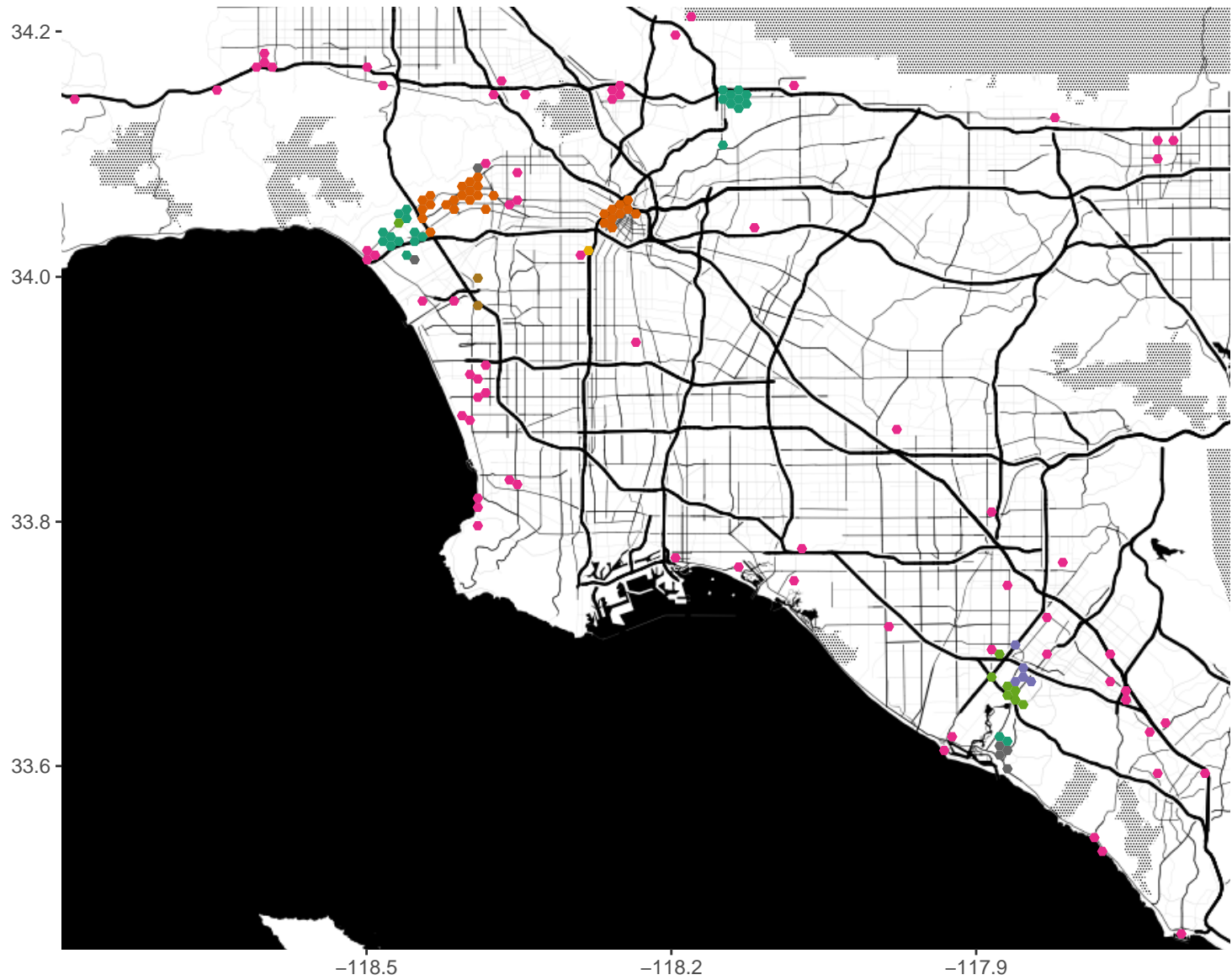


Emerging Hotspot for Los Angeles CBSA (Count of Institutional Investors)



- PATTERN
- | | | | |
|-----------------------|---------------------|----------------------|--------------------|
| Consecutive Hot Spot | New Hot Spot | Oscillating Hot Spot | Sporadic Cold Spot |
| Intensifying Hot Spot | No Pattern Detected | Persistent Hot Spot | Sporadic Hot Spot |