Count of Investors primarily following Topic 25 in the 34 Topic Model New Hampshire Alaska Vermont Maine 12.5 10.0 -7.5 **-**5.0 -2.5 -0.0 - -201420162018 New York Connecticut Massachusetts 12.5 10.0 7.5 -5.0 -2.5 -0.0 -South Dakota Washington Montana North Dakota Minnesota Wisconsin Michigan Pennsylvania Rhode Island **New Jersey** 12.5 10.0 -7.5 **-**5.0 -2.5 -0.0 -Delaware Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Ohio Virginia strict of Columb 12.5 -10.0 -7.5 **-**5.0 -Count of Investors 2.5 0.0 201420162018 Nevada Utah Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina Maryland 12.5 10.0 7.5 **-**5.0 -2.5 -0.0 201420162018 Georgia Mississippi South Carolina California Arizona New Mexico Oklahoma Arkansas Alabama 12.5 10.0 -5.0 -2.5 -0.0 -201420162018 201420162018 201420162018 201420162018 201420162018 Louisiana Texas Florida 12.5 -10.0 -7.5 **-**5.0 -2.5 201420162018 201420162018 201420162018 Hawaii 12.5 10.0 -7.5 -5.0 -2.5 -

201420162018