## Count of Investors primarily following Topic 2 in the 34 Topic Model Alaska Vermont New Hampshire Maine 60 **-**40 -20 -201420162018 Massachusetts New York Connecticut 40 -20 -0 -Washington North Dakota South Dakota Minnesota Wisconsin Michigan Rhode Island Montana Pennsylvania New Jersey 60 -40 -20 strict of Columb Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Ohio Virginia Delaware 60 **-**40 -Count of Investors 201420162018 Nevada Utah Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina Maryland 40 -20 -201420162018 South Carolina New Mexico Oklahoma California Arizona Arkansas Mississippi Alabama Georgia 20 -201420162018 201420162018 201420162018 201420162018 201420162018 Texas Louisiana Florida 60 **-**40 20 201420162018 201420162018 201420162018 Hawaii 60 -40 -20 -201420162018

Time