## Count of Investors primarily following Topic 31 in the 34 Topic Model Vermont New Hampshire Maine Alaska 40 -30 -20 -10 -201420162018 Massachusetts New York Connecticut 40 -30 -20 -10 0 -Michigan Washington North Dakota South Dakota Montana Minnesota Wisconsin Pennsylvania Rhode Island **New Jersey** 30 -20 -10 -Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Ohio Virginia strict of Columb Delaware 40 -30 -20 -Count of Investors 201420162018 Nevada Utah Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina Maryland 20 -10 -201420162018 South Carolina New Mexico Mississippi Georgia California Arizona Oklahoma Arkansas Alabama 40 30 -20 -10 -201420162018 201420162018 201420162018 201420162018 201420162018 Louisiana Texas Florida 40 -30 -20 -201420162018 201420162018 201420162018 Hawaii 40 -30 -20 -10 -201420162018

Time