## Count of Investors primarily following Topic 5 in the 34 Topic Model Vermont New Hampshire Maine Alaska 120 90 -60 -30 -201420162018 Massachusetts New York Connecticut 120 90 -60 30 0 Michigan Washington North Dakota South Dakota Montana Minnesota Wisconsin Pennsylvania Rhode Island **New Jersey** 120 90 -60 -30 -Ohio Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Virginia strict of Columb Delaware 120 90 -60 -Count of Investors 201420162018 Nevada Utah Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina Maryland 90 -60 -30 -201420162018 South Carolina Georgia California Arizona New Mexico Oklahoma Arkansas Mississippi Alabama 120 90 -60 -30 -201420162018 201420162018 201420162018 201420162018 201420162018 Louisiana Florida Texas 120 · 90 -60 **-**30 -201420162018 201420162018 201420162018 Hawaii 120 90 -60 -30 -201420162018

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