## Count of Investors primarily following Topic 15 in the 34 Topic Model Alaska Vermont New Hampshire Maine 20 -15 -10 -201420162018 Connecticut Massachusetts New York 20 -10 · 5 -0 -Washington North Dakota South Dakota Minnesota Michigan Montana Wisconsin Pennsylvania Rhode Island **New Jersey** 20 -15 -10 -5 -Oregon Idaho Wyoming Nebraska Iowa Illinois Indiana Ohio Virginia strict of Columb Delaware 20 -15 -Count of Investors 201420162018 Maryland Nevada Utah Colorado Kansas Missouri Tennessee Kentucky West Virginia North Carolina 10 -5 -201420162018 California South Carolina Arizona New Mexico Oklahoma Arkansas Mississippi Alabama Georgia 20 -15 -201420162018 201420162018 201420162018 201420162018 201420162018 Louisiana Texas Florida 20 · 15 -10 · 201420162018 201420162018 201420162018 Hawaii 20 -15 -10 -5 -201420162018

Time