

ELECTROTECH INDUSTRIES

APPROVED

SUPPLY AGREEMENT CONTRACT

Contract Reference: ETI-SA-2023-0892

Issue Date: March 15, 2023

Expiry Date: March 15, 2024

1. PARTIES

Supplier: ElectroTech Industries

Registered Address: 1258 Industrial Lane, Shanghai, China

Business Registration No.: SH78923654-B

Represented by: Wei Zhang, Chief Operations Officer

Buyer: Global Manufacturing Corp.

Registered Address: 4701 Tech Parkway, San Jose, CA 95134, USA

Business Registration No.: US49871236-A

Represented by: Sarah Johnson, Procurement Director

2. SCOPE OF AGREEMENT

This Supply Agreement ("Agreement") establishes the terms and conditions under which the Supplier shall provide electronic components and assemblies to the Buyer as specified in Attachment A: Product Specifications and Pricing Schedule.

Primary product categories covered:

- Microcontrollers (Product ID: 101)
- Sensors (Product ID: 102)
- PCB Assemblies (Product ID: 103)

3. TERM AND RENEWAL

This Agreement shall commence on March 15, 2023 and shall continue in full force and effect until March 15, 2024 ("Initial Term").

This Agreement may be renewed for additional one-year periods upon written agreement of both parties at least 60 days prior to the expiration of the current term.

4. COMPLIANCE REQUIREMENTS

The Supplier warrants that all products and services provided under this Agreement shall comply with:

- ISO 9001:2015 Quality Management System requirements
- ISO 14001:2015 Environmental Management System requirements
- RoHS Directive 2011/65/EU and its amendments
- REACH Regulation (EC) No 1907/2006
- All applicable laws and regulations in the country of manufacture and the Buyer's country

Compliance Status: All required certifications have been verified and are current as of contract signing date.

ISO 9001:2015 Certificate Number: QMS-78932-ISO9K

ISO 9001:2015 Expiry Date: June 30, 2025

ISO 14001:2015 Certificate Number: EMS-45678-ISO14K

ISO 14001:2015 Expiry Date: November 15, 2024

RoHS Declaration Date: January 10, 2023

5. QUALITY REQUIREMENTS

The Supplier shall maintain a quality management system that ensures all products meet the specifications outlined in Attachment A. The Buyer reserves the right to conduct quality audits with reasonable notice.

The Supplier shall achieve and maintain the following performance metrics:

- On-Time Delivery: Minimum 90%
- Quality Compliance: Minimum 95%
- Response Time to Quality Issues: Maximum 48 hours

6. PRICING AND PAYMENT

Pricing for products is specified in Attachment A. All prices are in USD and shall remain fixed during the Initial Term unless otherwise agreed in writing by both parties.

Payment Terms: Net 30 days from date of invoice

Average Discount: 7.5% for orders exceeding MOQ by 50% or more

Price Category: Premium

7. DELIVERY TERMS

Shipping Terms: FCA Shanghai (Incoterms 2020)

Lead Times: As specified per product in Attachment A

Minimum Order Quantities: As specified per product in Attachment A

8. CONFIDENTIALITY

Both parties agree to keep confidential all technical, commercial, and other information disclosed by the other party during the term of this Agreement and for a period of five (5) years following its expiration or termination.

9. FORCE MAJEURE

Neither party shall be liable for failure to perform its obligations under this Agreement due to events beyond its reasonable control, including but not limited to natural disasters, wars, riots, labor disputes, and government actions.

10. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of Singapore. Any dispute arising out of or in connection with this Agreement shall be referred to and resolved by arbitration in Singapore in accordance with the Arbitration Rules of the Singapore International Arbitration Centre.

CERTIFICATION VERIFICATION

The Supplier's certification status has been verified through:

- Direct verification with certification bodies
- Document inspection conducted on February 28, 2023
- On-site audit completed on January 15, 2023

Next scheduled verification: August 15, 2023

For and on behalf of ElectroTech Industries:

Name: Wei Zhang

Title: Chief Operations Officer

Date: March 15, 2023

Signature:

For and on behalf of Global Manufacturing Corp.:

Name: Sarah Johnson

Title: Procurement Director

Date: March 15, 2023

Signature:

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