



No. CPR/2011/53258

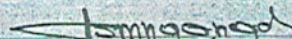
CERTIFICATE OF INCORPORATION

I hereby CERTIFY, that -

PANESTATE DEVELOPMENT LIMITED

is this day Incorporated under the Companies Act (Cap. 486) and that
the Company is **LIMITED**.

GIVEN under my hand at Nairobi this 8th day of August
Two Thousand and Eleven


Registrar of Companies