Why Should You Put Your Real Property Into A Living Trust?



AT A GLANCE

Preparing for life after your death is never easy, but knowing you've made arrangements for your assets to be passed to your heirs gives you invaluable peace of mind. By putting a house into a trust, you can ensure that one of your most important assets will be managed and taken care of by someone you trust in the event you pass away or become incapacitated.

CONTACT US FOR A REFERRAL TO ONE OF OUR TRUSTED ATTORNEY PARTNERS

CHALLENGES

Without a living trust or a will, your heirs will have to go through probate - a long, stressful and expensive court process. With some planning, the probate process can be avoided - creating a living trust is particularly useful here. Estate planning is not only for death, but is also helpful in the event of your incapacity. When you create a revocable living trust, you will name a successor trustee. He or she will be responsible for stepping in and managing your assets should you become incapacitated and are unable to communicate.

PROBATE PROCESS



Can Take Up To Two Years



Probate Is Public Record



Costs At Least \$30,000

BENEFITS

Your assets are protected in case of your death or incapacitation and, instead of a court-appointed administrator, you appoint someone you trust as a successor trustee. Your successor trustee will be responsible for managing and distributing your assets to your heirs and your heirs will inherit these assets in a timely manner while remaining out of the public record. Finally and most importantly, your heirs will avoid the expense of having to go through probate.

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