



Gemstone Price Prediction

Company information

Gem Stone Company is a leading producer and supplier of semi- precious stones especially zirconia stone. Since it became a prominent player in the industry, it has gained the trust of customers.

Problem statement

Using regression techniques, we help provide information to predict the highest and lowest prices based on the quality, clarity and color of zircon stone.

Questions

- 1. How can you distinguish between gemstones with higher profit and gemstones with I ower profit and predict their price?
- 2. Determine the expected price for each gemstone according to its specifications?

Data Description

Variable Name	Description
Carat	Carat weight of the cubic zirconia.
Cut	Describe the cut quality of the cubic
	zirconia. Quality is increasing order Fair,
	Good, Very Good, Premium, Ideal.
Color	Color of the cubic zirconia. With D being
	the best and J the worst.
Clarity	cubic zirconia Clarity refers to the absence
	of the Inclusions and Blemishes. (In order
	from Best to Worst, FL = flawless, I3= level
	3 inclusions) FL, IF, VVS1, VVS2, VS1, VS2,
	SI1, SI2, I1, I2, I3
Depth	The Height of a cubic zirconia, measured
	from the Culet to the table, divided by its
	average Girdle Diameter.
Table	The Width of the cubic zirconia's Table
	expressed as a Percentage of its Average
	Diameter.
Price	the Price of the cubic zirconia.
X	Length of the cubic zirconia in mm.
Υ	Width of the cubic zirconia in mm.
Z	Height of the cubic zirconia in mm.

Tools

- **Technologies**: Python, Jupiter notebook .
- **Libraries:** NumPy, Pandas, Matplotlib, Seaborn, Sklearn.