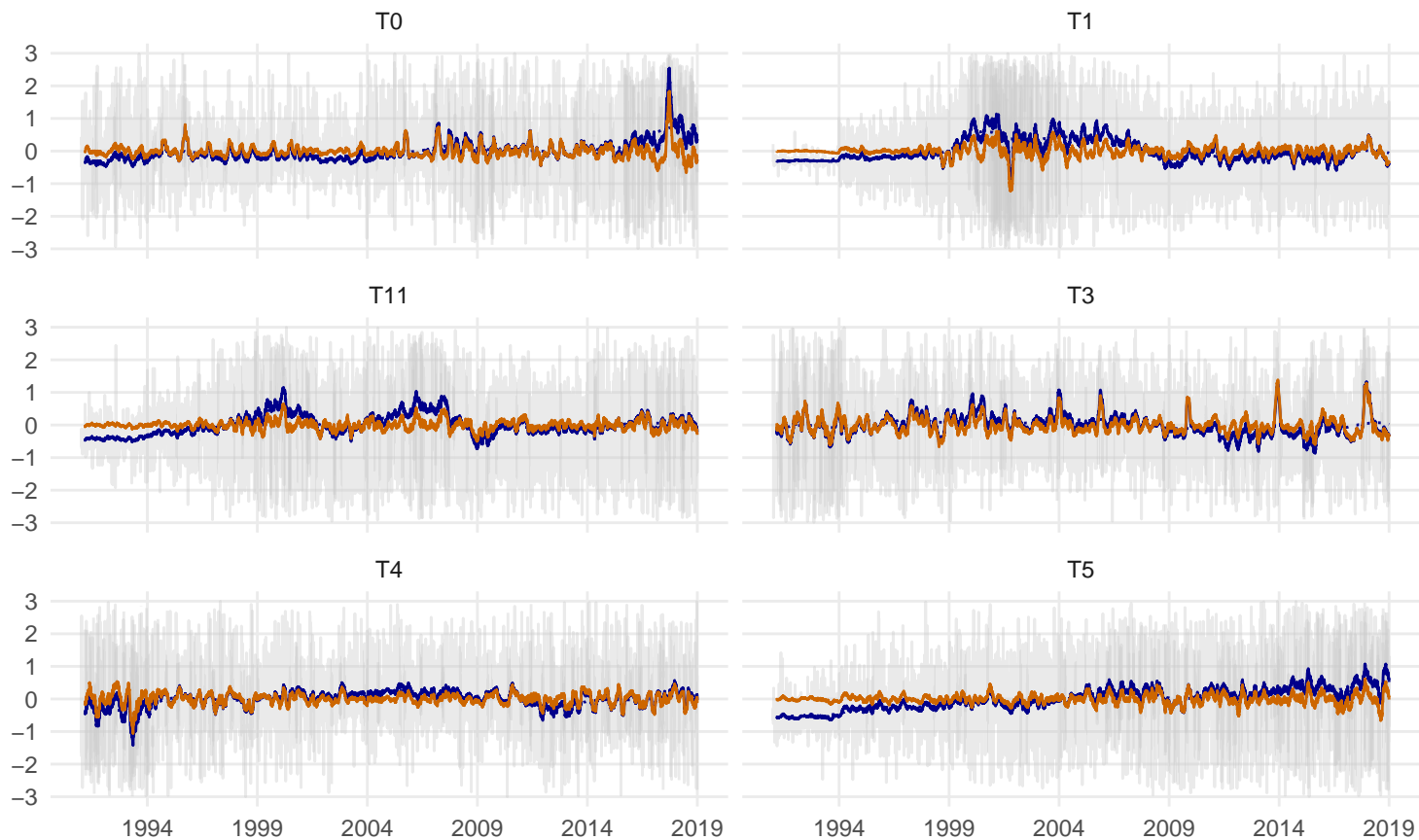


Transformation of topics series

— original — smoothed ···· filtered — final



smoothed = 60 day trailing moving average, filtered = biweight filter with bandwidth 600, final = smoothed minus filtered series.
Note that the range of the y-axes is restricted to $[-3, 3]$ for better visibility of the smoothed and detrended series.