

Parent Company statement of changes in equity

	Called up share capital £m	Share premium account £m	Capital redemption reserve £m	Share- based payment reserve £m	Cash flow hedge reserves £m	Profit and loss account £m	Total equity £m
At 1 January 2022	39	75	7	393	3	820	1,337
Profit for the year	-	-	-	-	-	751	751
Other comprehensive loss							
Items that may be subsequently reclassified to profit or loss:							
Gains on cash flow hedges, including related tax credit of £1m	-	-	-	-	30	-	30
Costs of hedging	-	-	-	-	2	-	2
Hedging gains reclassified to financial expenses	-	-	-	-	(35)	-	(35)
Total other comprehensive loss for the year	-	-	-	-	(3)	-	(3)
Total comprehensive income for the year	-	-	-	-	(3)	751	748
Repurchase of shares, including transaction costs	(1)	-	1	-	-	(447)	(447)
Equity-settled share-based payment cost	-	-	-	38	-	-	38
Equity dividends paid	-	-	-	-	-	(194)	(194)
At 31 December 2022	38	75	8	431	-	930	1,482
Profit for the year	-	-	-	-	-	1,473	1,473
Other comprehensive income							
Items that may be subsequently reclassified to profit or loss:							
Losses on cash flow hedges, including related tax of £nil	-	-	-	-	(29)	-	(29)
Costs of hedging	-	-	-	-	2	-	2
Hedging losses reclassified to financial expenses	-	-	-	-	28	-	28
Total other comprehensive income for the year	-	-	-	-	1	-	1
Total comprehensive income for the year	-	-	-	-	1	1,473	1,474
Repurchase of shares, including transaction costs	(2)	-	2	-	-	(605)	(605)
Equity-settled share-based payment cost	-	-	-	44	-	-	44
Equity dividends paid	-	-	-	-	-	(198)	(198)
At 31 December 2023	36	75	10	475	1	1,600	2,197

→ Notes on pages 220 to 224 form an integral part of these Financial Statements.