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2023 highlights

Performance highlights

Group sales^{Δ(a)}	Adjusted diluted EPS^{Δ(b)}
£57.7bn	21.85p
5.3%	(0.0)%
(2022: £54.8bn)	(2022: 21.86p)
Adjusted operating profit^{Δ(b)}	Retail free cash flow^{Δ(c)}
£2,630m	£2,133m
(6.9)%	(6.3)%
(2022: £2,825m)	(2022: £2,277m)
Dividend per share	Net debt^{Δ(c)}
10.90p	£(10,493)m
Unchanged	(0.2)%
(2022: 10.90p)	(2022: £(10,516)m)
UK market share (sales value)^(d)	Group net promoter score^(e)
27.3%	15pts
(39)bps	(5)pts
(2022: 27.7%)	(2022: 20pts)

Statutory measures

Statutory revenue	Operating profit
£65.8bn	£1,525m
7.2%	(40.4)%
(2022: £61.3bn)	(2022: £2,560m)
Statutory profit before tax	Statutory diluted EPS
£1,000m	10.08p
(50.8)%	(48.7)%
(2022: £2,033m)	(2022: 19.64p)

Δ Alternative performance measures (APMs)

All measures apart from Net debt are shown on a continuing operations basis unless otherwise stated, with growth stated at actual exchange rates. The Group has defined and outlined the purpose of its APMs in the Glossary starting on page 207.

- (a) Group sales exclude VAT and fuel.
 (b) Adjusted operating profit and Adjusted diluted EPS exclude the impact of adjusting items.
 (c) Net debt and Retail free cash flow exclude the impact of Tesco Bank.
 (d) UK market share based on Kantar Grocers Total Till Roll on a 12-week basis ending 19 February 2023.
 (e) Basis – Tesco Global Brand tracker on a three-month rolling basis. 2022 NPS was reported on a 12-month rolling basis at 18pts.