

The amounts recognised in the consolidated statement of financial position are determined as follows:

€ million	2023				2022			
	South Africa	Europe	Other regions	Total	South Africa	Europe	Other regions	Total
Present value of unfunded liabilities	(29)	(97)	(14)	(140)	(33)	(91)	(16)	(140)
Present value of funded liabilities	–	(84)	–	(84)	–	(80)	–	(80)
<b>Present value of plan liabilities</b>	<b>(29)</b>	<b>(181)</b>	<b>(14)</b>	<b>(224)</b>	<b>(33)</b>	<b>(171)</b>	<b>(16)</b>	<b>(220)</b>
<b>Fair value of plan assets</b>	<b>–</b>	<b>70</b>	<b>–</b>	<b>70</b>	<b>–</b>	<b>73</b>	<b>–</b>	<b>73</b>
<b>Plan liabilities net of plan assets</b>	<b>(29)</b>	<b>(111)</b>	<b>(14)</b>	<b>(154)</b>	<b>(33)</b>	<b>(98)</b>	<b>(16)</b>	<b>(147)</b>
<b>Amounts reported in consolidated statement of financial position</b>								
Defined benefit pension plans	–	5	–	5	–	8	–	8
<b>Net retirement benefits asset</b>	<b>–</b>	<b>5</b>	<b>–</b>	<b>5</b>	<b>–</b>	<b>8</b>	<b>–</b>	<b>8</b>
Defined benefit pension plans	–	(116)	(14)	(130)	–	(106)	(16)	(122)
Post-retirement medical plans	(29)	–	–	(29)	(33)	–	–	(33)
<b>Net retirement benefits liability</b>	<b>(29)</b>	<b>(116)</b>	<b>(14)</b>	<b>(159)</b>	<b>(33)</b>	<b>(106)</b>	<b>(16)</b>	<b>(155)</b>

The changes in the present value of defined benefit liabilities and fair value of plan assets are as follows:

€ million	Defined benefit liabilities		Fair value of plan assets		Net liability	
	2023	2022	2023	2022	2023	2022
At 1 January	(220)	(302)	73	131	(147)	(171)
Included in consolidated income statement						
Current service cost	(4)	(4)	–	–	(4)	(4)
(Loss)/gain from settlement	(1)	6	–	(6)	(1)	–
Interest	(11)	(8)	3	2	(8)	(6)
Included in consolidated statement of comprehensive income						
Remeasurement (losses)/gains	(20)	51	–	–	(20)	51
Return on plan assets	–	–	(3)	(43)	(3)	(43)
Acquired through business combinations (see note 25)	(3)	–	–	–	(3)	–
Reclassification to assets held for sale and liabilities directly associated with assets held for sale (see note 28)	–	14	–	–	–	14
Contributions paid by employer	–	–	2	1	2	1
Benefits paid	28	20	(6)	(7)	22	13
Currency movements	7	3	1	(5)	8	(2)
<b>At 31 December</b>	<b>(224)</b>	<b>(220)</b>	<b>70</b>	<b>73</b>	<b>(154)</b>	<b>(147)</b>

The expected maturity analysis of undiscounted retirement benefits is as follows:

€ million	2023			2022		
	Defined benefit pension plans	Post-retirement medical plans	Total	Defined benefit pension plans	Post-retirement medical plans	Total
Less than a year	10	3	13	9	4	13
Between one and two years	10	3	13	9	4	13
Between two to five years	29	11	40	25	13	38
After five years	148	135	283	138	182	320