

Parent Company statement of changes in equity

for the year ended 31 December

	Notes	Share capital £m	Share premium £m	Other reserves £m	Retained earnings £m	Total £m
At 1 January 2023		92	—	15	21,892	21,999
Ordinary shares issued	9	—	—	—	—	—
Capital reduction	9	—	—	—	—	—
Share-based incentive plans		—	—	76	—	76
Purchase of shares by employee benefit trust		—	—	(19)	—	(19)
Dividend paid		—	—	—	(388)	(388)
Profit for the period	11	—	—	—	879	879
At 31 December 2023		92	—	72	22,383	22,547

	Notes	Share capital £m	Share premium £m	Other reserves £m	Retained earnings £m	Total £m
At 20 October 2021		—	—	—	—	—
Ordinary shares issued	9	11,543	10,607	—	—	22,150
Capital reduction	9	(11,451)	(10,607)	—	22,058	—
Share-based incentive plans		—	—	15	—	15
Loss for the period	11	—	—	—	(166)	(166)
At 31 December 2022		92	—	15	21,892	21,999

The notes on pages 180 to 184 form part of these Parent Company Financial Statements.