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Roundings

Certain data has been rounded in this report. As a result, the totals of data presented may vary slightly from the actual arithmetic totals of the data.

Exchange rates

Principal exchange rates used are given in [note 11](#) to the Group financial statements. The average pound sterling to US dollar rate is 1.20 (2022: 1.37).

Financial highlights

| Statutory | Growth % at actual FX rates | Benchmark | Growth % at actual FX rates | Growth % at constant FX rates |
|--|-----------------------------|--|-----------------------------|-------------------------------|
| Revenue | | Revenue – ongoing activities | | |
| US\$ 6,619m (2022: US\$6,288m) | +5% | US\$ 6,587m (2022: US\$6,216m) | +6% | +8% |
| Operating profit | | Benchmark EBIT¹ | | |
| US\$ 1,265m (2022: US\$1,416m) | -11% | US\$ 1,802m (2022: US\$1,653m) | +9% | +9% |
| Profit before tax | | Benchmark profit before tax | | |
| US\$ 1,174m (2022: US\$1,447m) | -19% | US\$ 1,670m (2022: US\$1,535m) | +9% | +9% |
| Basic EPS | | Benchmark EPS | | |
| USc 84.2 (2022: USc127.5) | -34% | USc 135.1 (2022: USc124.5) | +9% | +9% |

¹ From ongoing activities.

The results for the year ended 31 March 2022 have been re-presented for the reclassification to exited business activities of certain B2B businesses. See [Note 10a\(i\)](#) to the Group financial statements for Revenue – ongoing activities and Benchmark EBIT re-presentation.

Reconciliation of statutory to Benchmark measures

| Year ended 31 March 2023 | Non-benchmark items | | | | | | Benchmark |
|--------------------------------|---------------------|--------------------------|---------------------|---|--------------------------|-------------------|-----------------------------------|
| | Statutory | Investment-related items | Goodwill impairment | Amortisation of acquisition intangibles | Non-cash financing items | Exceptional items | |
| | 6,587 | – | – | – | – | – | 6,587 Ongoing |
| | 32 | – | – | – | – | – | 32 Exited |
| Revenue US\$m | 6,619 | – | – | – | – | – | 6,619 Revenue US\$m |
| | 1,273 (8) | 92 | 179 | 192 | – | 66 | 1,802 Ongoing |
| | | – | – | – | – | – | (8) Exited |
| Operating profit US\$m | 1,265 | 92 | 179 | 192 | – | 66 | 1,794 Benchmark EBIT US\$m |
| Profit before tax US\$m | 1,174 | 109 | 179 | 192 | (50) | 66 | 1,670 Benchmark PBT US\$m |
| Basic EPS USc | 84.2 | 10.2 | 19.7 | 15.4 | (4.5) | 10.1 | 135.1 Benchmark EPS USc |

See [note 7](#) to the Group financial statements for definitions of non-GAAP measures.