

In line with the requirements of LR 9.8.6R(8), Kingfisher plc considers our disclosure of climate-related financial information (see the table on page 38 for locations) to be sufficient to be consistent with the TCFD recommendations and recommended disclosures for the current year, as well as the FRC's CRR Thematic review of TCFD disclosures and climate in the financial statements, except for the following matters:

Disclosure not provided in full	Explanation	Expected timeframe for compliance
[TCFD Strategy (a)] Description of climate-related risks and opportunities by geography, as appropriate.	Whilst some description of risks and opportunities by geography is provided, the time required to collect sufficiently granular data to enable detailed analysis of climate-related impacts by geography has prevented a fuller description.	We will extend our assessment of climate-related risks and opportunities in FY 2023/24, allowing for a fuller disclosure in our FY 2023/24 annual report and accounts.
[TCFD Metrics and Targets (a)] Provision of key metrics used to measure and manage climate-related risks and opportunities in relation to capital deployment and the amount or percentage of physical and transition risks.	Further work is required to calculate metrics specifically related to capital deployment and the amount or percentage of physical and transition risks, to provide consistency with the cross-industry metric requirements described in Table A2.1 of the TCFD Implementation Guidance for All Sectors.	We will look to further develop relevant metrics for measuring and managing climate-related risks and opportunities in FY 2023/24, allowing for a fuller disclosure in our FY 2023/24 annual report and accounts.
[TCFD Metrics and Targets (c)] Description of the key performance indicators used to assess progress against targets.	Additional work is required to finalise and expand the use of relevant KPIs across Kingfisher before disclosing publicly.	We will look to disclose key performance indicators used to assess progress against targets in our FY 23/24 annual report and accounts.

The following recommendations have been deemed not relevant for inclusion within our disclosures, as they do not currently apply to Kingfisher:

- [TCFD Strategy (b)] Discussion of how identified climate-related issues have impacted our businesses, strategy, and financial planning, in relation to acquisitions or divestments.
- [TCFD Metrics and Targets (a)] Provision of internal carbon price.

A description of the external assurance of our climate-related financial disclosures can be found in the Independent auditor's report to the members of Kingfisher plc on page 112. In addition, our GHG and energy use data is subject to annual independent assurance (ISAE 3000 limited assurance). The assurance statement with details on the scope and conclusion of the work will be published in our 2022/23 Responsible Business Report in June.