

## 28. Treasury shares

	Number of shares 000s	£m
At 31 December 2021	1,571	12
Purchase of treasury shares	4,513	37
Release of treasury shares	(4,220)	(34)
<b>At 31 December 2022</b>	1,864	15
Purchase of treasury shares	<b>3,991</b>	<b>35</b>
Release of treasury shares	<b>(3,695)</b>	<b>(31)</b>
<b>At 31 December 2023</b>	<b>2,160</b>	<b>19</b>

The Group holds Pearson plc shares in trust to satisfy its obligations under its restricted share plans (see note 26). These shares, representing 0.3% (2022: 0.3%) of called-up share capital, are treated as treasury shares for accounting purposes and have a par value of 25p per share.

The nominal value of Pearson plc treasury shares amounts to £0.5m (2022: £0.5m). Dividends on treasury shares are waived.

At 31 December 2023, the market value of Pearson plc treasury shares was £21m (2022: £18m). The gross book value of the shares at 31 December 2023 amounts to £19m (2022: £15m).

## 29. Other comprehensive income

	Attributable to equity holders of the company					2023
	Fair value reserve	Translation reserve	Retained earnings	Total	Non-controlling interest	Total
All figures in £ millions						
<b>Items that may be reclassified to the income statement</b>						
Net exchange differences on translation of foreign operations	-	(176)	-	(176)	(1)	(177)
Currency translation adjustment disposed	-	(122)	-	(122)	-	(122)
Attributable tax	-	-	-	-	-	-
<b>Items that are not reclassified to the income statement</b>						
Fair value gain on other financial assets	1	-	-	1	-	1
Attributable tax	-	-	-	-	-	-
Remeasurement of retirement benefit obligations	-	-	(85)	(85)	-	(85)
Attributable tax	-	-	20	20	-	20
<b>Other comprehensive income/(expense) for the year</b>	<b>1</b>	<b>(298)</b>	<b>(65)</b>	<b>(362)</b>	<b>(1)</b>	<b>(363)</b>