

SSE develops, builds, operates and invests in low-carbon electricity infrastructure in support of the transition to net zero.

Its businesses are engaged in onshore and offshore wind, hydro power, flexible thermal generation, solar and battery technologies, electricity transmission and distribution, and localised energy systems. It also provides energy products and services to businesses and other customers.

SSE at a glance on page 2

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The purpose of this report

Strategic Report

Seeks to give a fair, balanced and understandable record of strategic progress and summarises operational and financial performance. It sets out SSE's long-term goals and associated risks, and provides open disclosure of material issues impacting SSE's stakeholders and the environment. It is complemented by the standalone Sustainability Report 2023 which gives enhanced disclosures of the impact of SSE's policies, practices and performance on people and the planet.

Directors' Report

Demonstrates the standards of corporate governance set by the Board and which have been applied across the work of the Board and its Committees. This includes details of Board decision-making and how stakeholder views have informed the broad spectrum of Board work, including setting strategy and assessing options for future growth.

Financial Statements

Are prepared in accordance with UK-adopted international accounting standards (IFRS), audited by external auditors, and approved by the Board as a true and fair view of the financial state of the Company in a given year.



Electronic tagging (ESEF)

In accordance with European Single Electronic Format ('ESEF') requirement that UK-listed companies publish primary financial statements in machine-readable format, SSE's 2023 Annual Report and Accounts, and notes to the Financial Statements, are published as an XHTML tagged document on [sse.com](https://www.sse.com).

APM Alternative Performance Measures

SSE assesses the performance of the Group using a variety of performance measures. These measures are not all defined under IFRS and are therefore termed 'non-GAAP' measures. A reconciliation from these non-GAAP measures to the nearest prepared measure in accordance with IFRS is presented and described on pages 194 to 201. The Alternative Performance Measures SSE uses might not be directly comparable with similarly titled measures used by other companies.

Measurement restatements

There has been an immaterial restatement to the Financial Statements for the year ended 31 March 2022. For further details, please see page 209.

Using our complete reporting suite

Throughout this report you can find links to our complementary suite of reporting by following these icons:

- online at [sse.com/annualreport2023](https://www.sse.com/annualreport2023)
- in other SSE publications
- within another section of this report

Help us cut paper

Printing of this Annual Report is carbon balanced, with trees planted to help offset the climate impact of its production. While SSE has sought to reduce the environmental impact of this publication as far as possible, it encourages readers to opt out of receiving printed copies and make use of SSE's digital reporting suite at [sse.com/investors](https://www.sse.com/investors), in order to reduce material and resources used.

Glossary

While every effort is made to explain technical terms and abbreviations where they appear in the text of this Annual Report, a glossary is provided to further assist the reader on page 347.