

Group Balance Sheet

	Note	As at 1 April 2023 £m	As at 2 April 2022 £m
ASSETS			
Non-current assets			
Intangible assets	12	248	240
Property, plant and equipment	13	376	322
Right-of-use assets	14	950	880
Deferred tax assets	15	197	175
Trade and other receivables	16	52	45
		1,823	1,662
Current assets			
Inventories	17	447	426
Trade and other receivables	16	307	283
Derivative financial assets	18	7	5
Income tax receivables	9	76	86
Cash and cash equivalents	19	1,026	1,222
Assets held for sale	13	–	13
		1,863	2,035
Total assets		3,686	3,697
LIABILITIES			
Non-current liabilities			
Trade and other payables	20	(76)	(91)
Lease liabilities	21	(902)	(849)
Borrowings	24	(298)	(298)
Deferred tax liabilities	15	(1)	(1)
Retirement benefit obligations		(1)	(1)
Provisions for other liabilities and charges	22	(40)	(36)
		(1,318)	(1,276)
Current liabilities			
Trade and other payables	20	(477)	(481)
Bank overdrafts	23	(65)	(45)
Lease liabilities	21	(221)	(209)
Derivative financial liabilities	18	(1)	(2)
Income tax liabilities		(43)	(39)
Provisions for other liabilities and charges	22	(22)	(28)
		(829)	(804)
Total liabilities		(2,147)	(2,080)
Net assets		1,539	1,617
EQUITY			
Capital and reserves attributable to owners of the Company			
Ordinary share capital	25	–	–
Share premium account		230	227
Capital reserve	25	41	41
Hedging reserve	25	4	4
Foreign currency translation reserve	25	232	218
Retained earnings		1,026	1,123
Equity attributable to owners of the Company		1,533	1,613
Non-controlling interest in equity		6	4
Total equity		1,539	1,617

The consolidated financial statements of Burberry Group plc (registered number 03458224) on pages 252 to 318 were approved and authorised for issue by the Board on 17 May 2023 and signed on its behalf by:

Jonathan Akeroyd
Chief Executive Officer