



Denver Public Schools 2022-23 Adopted Budget

June 9th, 2022

The Denver Public School Budget

Every Child Succeeds!
Shared Core Values

- ***The DPS Budget outlines the resources that support an excellent student experience with the vision that Every Child Succeeds***
- ***Budgets reflect the values of an organization and aligns resources to meet the Board of Education's Ends Policies***

Students First

We put our kids' needs at the forefront of everything we do.

Integrity

We tell the truth, and we keep our promises.

Equity

We celebrate our diversity and will provide the necessary resources and supports to eliminate barriers to success and foster a more equitable future for all our kids.

Collaboration

Together as a team, we think, we work, and we create in order to reach our goals.

Accountability

We take responsibility for our individual and collective commitments; we grow from success; we learn from failure.

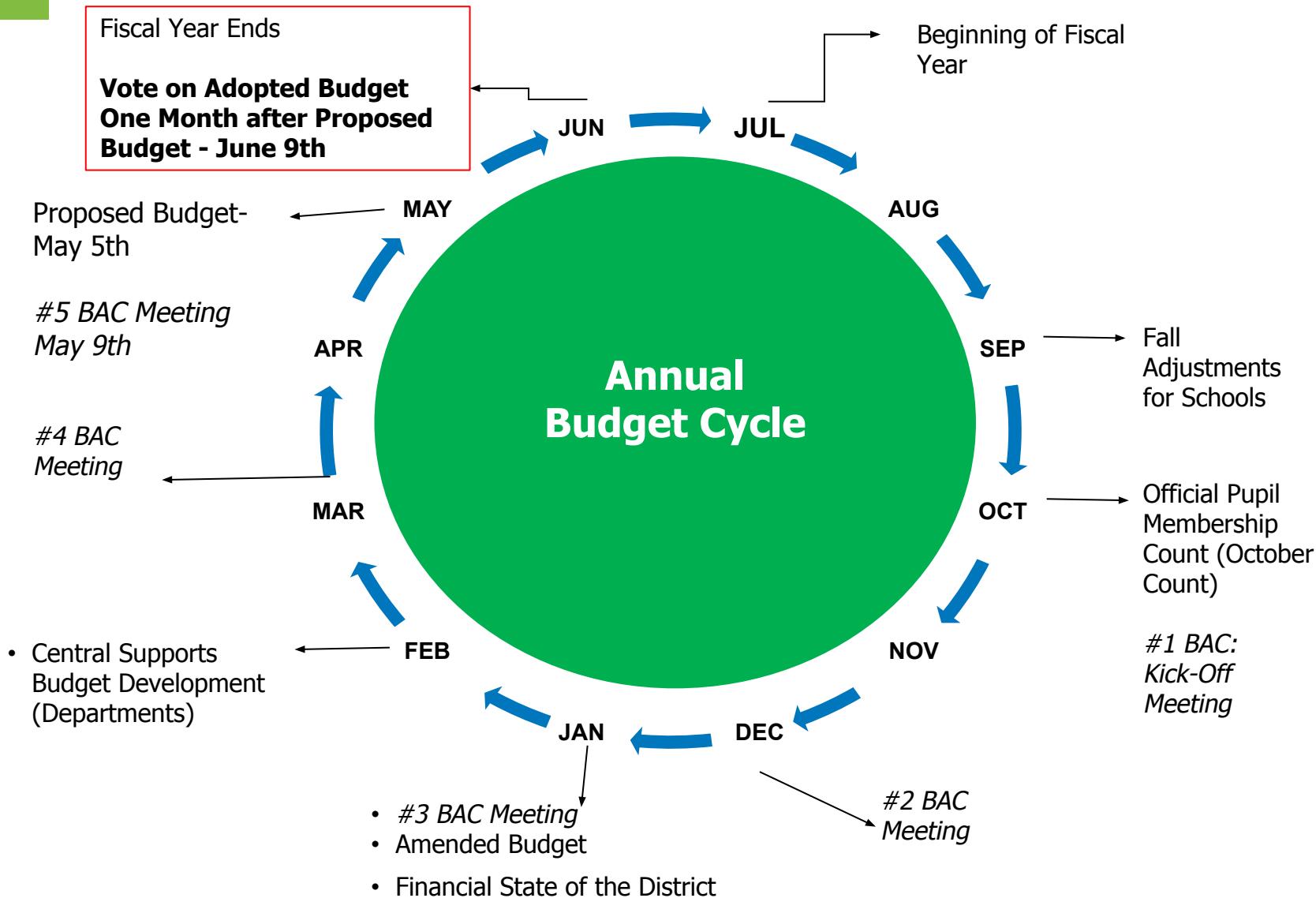
Fun

We celebrate the joy in our work and foster in our students a joy and passion for learning to last their whole lives.

What is the Adopted Budget?

- *An approved Financial Plan to execute the Ends Policies of the Denver Public Schools*
- *Colorado Law requires adopting a budget for the next fiscal year by June 30th*
- *The formal approval of the appropriation resolution is considered the formal adoption of the Budget*
- *The 2022-23 Budget will be adjusted in January 2023 as part of the Amended Budget process*

DPS Budget Timeline



LEGAL FRAMEWORK

The Board of Education approves the Budget for the School District

- Adoption of the Budget is Legally Required by June 30 (C.R.S. 22-44-103(1))
 - Approval of Fund Appropriations: The formal approval of the “appropriation resolution” is the formal Adoption of the Budget (C.R.S. 22-44-107)
- A Proposed Budget must be provided to the Board of Education at least 30 days prior to the adoption of the budget (C.R.S 22-44-108(1)(c))
- An Amended Budget must be approved by January 31st of the school year (C.R.S. 22-44-110(5))

I. Has anything changed since the Proposed Budget?

What was the feedback?

CHANGES FROM THE PROPOSED BUDGET

- On May 5th, 2022, during the Board of Education work session, the Superintendent's Proposed Budget was presented to the Directors of the DPS Board of Education
- The document ([link](#)) is available on the DPS Financial Transparency page and also archived on BoardDocs
- **There are no changes to the Adopted Budget from the Proposed Budget presented on May 5th, 2022**
- We know the following items will have an impact on the budget as information becomes finalized over the summer and into the fall:
 - ECE enrollment and tuition
 - K-12 enrollment
 - At-risk and special student population enrollment/identification
 - Bargaining

II. Current Five Year Outlook

Based on the Supplemental Budget for
2021-22 and Proposed Budget for
2022-23

UPDATED 5-YEAR FINANCIAL OUTLOOK

FY 2021-22 Supplemental Budget & **PROPOSED** FY 2022-23 Budget

5-Year Forecast	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
Forecast Revenue	\$ 1,202,987	\$ 1,250,097	\$ 1,307,840	\$ 1,319,826	\$ 1,325,478
Forecast Expense	\$ 1,204,299	\$ 1,251,273	\$ 1,314,366	\$ 1,347,445	\$ 1,362,084
Permitted & Approved Stimulus Expense	\$ (15,000)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 13,689	\$ (1,176)	\$ (6,525)	\$ (27,619)	\$ (36,606)
Total Fund Balance	\$ 138,824	\$ 137,648	\$ 131,123	\$ 103,503	\$ 66,897
10% of Revenue	\$ 120,299	\$ 125,010	\$ 130,784	\$ 131,983	\$ 132,548
3% of Revenue (TABOR Requirement)	\$ 36,090	\$ 37,503	\$ 39,235	\$ 39,595	\$ 39,764
Fund Balance Remaining to 3% of Revenue	\$ 102,734	\$ 100,145	\$ 91,887	\$ 63,909	\$ 27,133

Amounts are shown in thousands of dollars

Upside Risks:

- State focus on BS Factor buy-down including \$182M expected for FY23
- 2021-22 will likely finish **SPENDING LESS** than budgeted because of vacant positions and larger carry forward for schools
- Additional Revenue in future years only assumes inflationary increases, no new state or local allocations

Downside Risks:

- ~\$36M structural deficit in 2025-26 as enrollment smoothing benefits ends -- ~\$10M per year change is needed to balance the budget by 2025-26
- Compensation grows faster than revenue
- Uncertain enrollment for 2022-23 and beyond

LONG TERM OUTLOOK

Planning for a sustainable future

The long term outlook shows a deficit in future years...

Why are the next several years worse?

- Declines in enrollment are forecasted to steadily un-balance the budget in future years
- Colorado state funding formulas average enrollment levels for districts with declining enrollment which mitigates the revenue impact of declining enrollment but ultimately is realized several years after declines have occurred

Is there a plan to balance the budget long term?

- There are many options including new revenue, changes in operations, and others
- To maintain the 10% fund balance target, an improvement to the forecast of ~\$10M each year would be needed in future years

III. Other Financial Documents and Disclosures

TOOLS TO UNDERSTAND THE DPS BUDGET

Available on the DPS Financial Transparency Page

- DPS Citizen Guide
 - A brief booklet describing the sources and uses of funding within DPS
- Audited Annual Financial Reports
- Individual School and School Support Schedules*
 - Charter Schools
 - DPS Managed Schools
 - DPS Supports and Headquarters Expenses
- Board Approved Budgets
 - A detailed summary of financial schedules and board approved budgets (Adopted, Proposed, Amended)
- Much more detailed financial information

All available at DPS Financial Transparency Website:

<https://financialservices.dpsk12.org/financialtransparency/>

*Available August 2022 following Adopted Budget

IV. Board Action

ALL APPROPRIATIONS

Appropriations in the Board of Education Resolutions

Fund #	Fund Name	Notes	Expense Appropriation	Appropriated Reserves & IFT	Total Appropriation
10, 13	General Fund	Includes Special Projects (Fund 13)	\$ 1,241,298	\$ 128,216	\$ 1,369,515
6	Operations & Technology Special Revenue Fund	2020 Mill Levy	\$ 34,003	\$ -	\$ 34,003
22, 26, 27	Grants Special Revenue Fund	All grants and Emily Griffith Technical College	\$ 275,314	\$ 17,076	\$ 292,390
23, 74	Pupil Activity Fund	Athletics & Student Activity Fund (MySchoolBucks)	\$ 17,461	\$ (1,549)	\$ 15,912
28	Special Revenue ProComp Trust Fund	2005 Mill Levy	\$ 37,598	\$ -	\$ 37,598
31	Bond Redemption Fund	Debt servicing for bond	\$ 221,542	\$ 227,748	\$ 449,290
41	Building Fund	Bond Projects	\$ 217,616	\$ 30,000	\$ 247,616
43	Capital Reserve Fund	Capital projects, leases, repairs/maintenance	\$ 36,097	\$ 60,906	\$ 97,003
21	Food Services Fund	Food & Nutrition Services	\$ 42,646	\$ 3,811	\$ 46,457
72	Private Purpose Trust Fund	MetLife Retiree Life Insurance OPEB Plan	\$ 2,380	\$ 16,950	\$ 19,330
79	Governmental Permanent Fund	Resources restricted to earnings	\$ 60	\$ -	\$ 60
Total			\$ 2,126,014	\$ 483,158	\$ 2,609,172

Amounts shown in thousands of dollars

Fund #	Fund Name	Expense Appropriation per Student
10, 13	General Fund	\$ 13,981
6	Operations & Technology Special Revenue Fund	\$ 383
22, 26, 27	Grants Special Revenue Fund	\$ 3,101
23, 74	Pupil Activity Fund	\$ 197
28	Special Revenue ProComp Trust Fund	\$ 423
31	Bond Redemption Fund	\$ 2,495
41	Building Fund	\$ 2,451
43	Capital Reserve Fund	\$ 407
21	Food Services Fund	\$ 480
72	Private Purpose Trust Fund	\$ 27
79	Governmental Permanent Fund	\$ 1
Total		\$ 23,945

Notes

- The Board action, if approved, authorizes the Superintendent to spend up to the appropriated amount by Fund
- Total Appropriation includes total approved expenses, appropriated reserves, and inter-fund transfers (IFT)

RESOLUTIONS

Summary of Adopted Budget Resolutions

Resolution	Name	Description
1	Adopt the Budget	Formal adoption of the 2022-23 Budget
2	Appropriations	Certify amount of money in each fund that can be spent
3	Beginning Fund Bal.	Allow a portion of the beginning fund balance to be spent
4	Interfund Borrowing	Allow CRF and Grants to borrow cash from General Fund
5	TABOR Reserve	Allows use of real estate property as part of TABOR reserves
6 a/b	Identification	Identify Adopted Budget / Appropriations as required by statute
7	Bond Delegation	Delegates bond issuances within legal parameters to Superintendent
8 a/b	Loan Program	Allow State Interest Free Loan Program with cap at \$530M
9	Tuition	Approve increase in non-resident, foreign students, and other tuition

V. Fund Schedules

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 83,753	\$ 17,710	\$ 101,464	\$ 13,606	\$ 115,070
Revenue					
Property Taxes	\$ 804,117	\$ (2,052)	\$ 802,065	\$ 14,938	\$ 817,003
State Categorical	\$ 55,096	\$ (2,780)	\$ 52,316	\$ 7,519	\$ 59,835
State Equalization	\$ 190,175	\$ 9,327	\$ 199,501	\$ 37,935	\$ 237,436
Specific Ownership Taxes	\$ 59,869	\$ (6,490)	\$ 53,379	\$ 1,048	\$ 54,427
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 20,873	\$ 3,983	\$ 24,856	\$ -	\$ 24,856
Charter School Capital Construction	\$ 3,672	\$ -	\$ 3,672	\$ (317)	\$ 3,354
Charter Services Revenue	\$ 34,858	\$ 333	\$ 35,191	\$ (3,170)	\$ 32,021
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,169,701	\$ 2,321	\$ 1,172,022	\$ 57,952	\$ 1,229,974
Expense					
Employee Salaries	\$ 628,097	\$ (45,303)	\$ 582,794	\$ 33,819	\$ 616,613
Employee Benefits	\$ 120,727	\$ (7,206)	\$ 113,521	\$ 12,363	\$ 125,884
Charter Schools	\$ 231,992	\$ (400)	\$ 231,592	\$ 8,151	\$ 239,744
Supplies & Materials	\$ 33,391	\$ 25,107	\$ 58,499	\$ 3,570	\$ 62,069
Purchased Services	\$ 45,261	\$ 24,266	\$ 69,527	\$ 396	\$ 69,923
Property	\$ 6,777	\$ (750)	\$ 6,027	\$ (639)	\$ 5,388
Debt Service Interest	\$ 44,004	\$ -	\$ 44,004	\$ (2,473)	\$ 41,531
Debt Service Principal	\$ 26,222	\$ -	\$ 26,222	\$ 3,138	\$ 29,360
Other Expenses	\$ 4,596	\$ 2,312	\$ 6,908	\$ (1,535)	\$ 5,373
Site Assigned Reserves	\$ 22,309	\$ (5,632)	\$ 16,677	\$ 3,855	\$ 20,532
School Location/Relocation Support	\$ 400	\$ (400)	\$ -	\$ 400	\$ 400
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,831	\$ 80	\$ 1,910	\$ 2,531	\$ 4,441
Total Expense	\$ 1,165,608	\$ (7,926)	\$ 1,157,682	\$ 63,576	\$ 1,221,258
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 35,691	\$ 70	\$ 35,761	\$ 1,739	\$ 37,499
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ 25,982	\$ 13,482	\$ 39,464	\$ 3,442	\$ 42,906
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 75,673	\$ 13,552	\$ 89,225	\$ 5,180	\$ 94,405
Interfund Transfers	\$ 7,883	\$ 994	\$ 8,876	\$ 1,098	\$ 9,975
Total Appropriation	\$ 1,249,164	\$ 6,619	\$ 1,255,783	\$ 69,855	\$ 1,325,638
Unappropriated Reserves	\$ 4,291	\$ 13,412	\$ 17,703	\$ 1,703	\$ 19,406

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 107,233	\$ 17,903	\$ 125,135	\$ 13,689	\$ 138,824
Revenue					
Property Taxes	\$ 804,117	\$ (2,052)	\$ 802,065	\$ 14,938	\$ 817,003
State Categorical	\$ 55,096	\$ (2,780)	\$ 52,316	\$ 7,519	\$ 59,835
State Equalization	\$ 190,175	\$ 9,327	\$ 199,501	\$ 37,935	\$ 237,436
Specific Ownership Taxes	\$ 59,869	\$ (6,490)	\$ 53,379	\$ 1,048	\$ 54,427
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 40,873	\$ 4,106	\$ 44,979	\$ -	\$ 44,979
Charter School Capital Construction	\$ 3,672	\$ -	\$ 3,672	\$ (317)	\$ 3,354
Charter Services Revenue	\$ 34,858	\$ 333	\$ 35,191	\$ (3,170)	\$ 32,021
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,189,701	\$ 2,444	\$ 1,192,145	\$ 57,952	\$ 1,250,097
Expense					
Employee Salaries	\$ 639,340	\$ (45,301)	\$ 594,039	\$ 36,194	\$ 630,233
Employee Benefits	\$ 123,476	\$ (7,210)	\$ 116,266	\$ 12,563	\$ 128,829
Charter Schools	\$ 231,992	\$ (400)	\$ 231,592	\$ 8,151	\$ 239,744
Supplies & Materials	\$ 35,196	\$ 25,148	\$ 60,344	\$ 3,224	\$ 63,568
Purchased Services	\$ 48,293	\$ 24,268	\$ 72,561	\$ (1,287)	\$ 71,274
Property	\$ 7,278	\$ (750)	\$ 6,528	\$ (589)	\$ 5,939
Debt Service Interest	\$ 44,004	\$ -	\$ 44,004	\$ (2,473)	\$ 41,531
Debt Service Principal	\$ 26,222	\$ -	\$ 26,222	\$ 3,138	\$ 29,360
Other Expenses	\$ 4,749	\$ 2,313	\$ 7,062	\$ (1,613)	\$ 5,448
Site Assigned Reserves	\$ 22,526	\$ (5,632)	\$ 16,893	\$ 3,638	\$ 20,532
School Location/Relocation Support	\$ 400	\$ (400)	\$ -	\$ 400	\$ 400
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,831	\$ 80	\$ 1,910	\$ 2,531	\$ 4,441
Total Expense	\$ 1,185,308	\$ (7,885)	\$ 1,177,422	\$ 63,876	\$ 1,241,298
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 35,691	\$ 70	\$ 35,761	\$ 1,739	\$ 37,499
Assigned Reserves	\$ 23,479	\$ 275	\$ 23,754	\$ 83	\$ 23,837
General Contingency	\$ 25,982	\$ 13,482	\$ 39,464	\$ 3,442	\$ 42,906
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 99,152	\$ 13,826	\$ 112,979	\$ 5,263	\$ 118,241
Interfund Transfers	\$ 8,183	\$ 994	\$ 9,176	\$ 798	\$ 9,975
Total Appropriation	\$ 1,292,643	\$ 6,935	\$ 1,299,577	\$ 69,937	\$ 1,369,515
Unappropriated Reserves	\$ 4,291	\$ 13,412	\$ 17,703	\$ 1,703	\$ 19,406

Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 23,479	\$ 192	\$ 23,672	\$ 83	\$ 23,754
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 20,000	\$ 123	\$ 20,123	\$ -	\$ 20,123
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 20,000	\$ 123	\$ 20,123	\$ -	\$ 20,123
Expense					
Employee Salaries	\$ 11,243	\$ 2	\$ 11,245	\$ 2,375	\$ 13,620
Employee Benefits	\$ 2,750	\$ (4)	\$ 2,746	\$ 200	\$ 2,945
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,804	\$ 41	\$ 1,845	\$ (346)	\$ 1,499
Purchased Services	\$ 3,032	\$ 2	\$ 3,034	\$ (1,683)	\$ 1,351
Property	\$ 501	\$ -	\$ 501	\$ 50	\$ 550
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 153	\$ 0	\$ 153	\$ (78)	\$ 75
Site Assigned Reserves	\$ 217	\$ -	\$ 217	\$ (217)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 19,700	\$ 40	\$ 19,740	\$ 300	\$ 20,040
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 23,479	\$ 275	\$ 23,754	\$ 83	\$ 23,837
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 23,479	\$ 275	\$ 23,754	\$ 83	\$ 23,837
Interfund Transfers	\$ 300	\$ -	\$ 300	\$ (300)	\$ -
Total Appropriation	\$ 43,479	\$ 315	\$ 43,795	\$ 83	\$ 43,877
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Operations & Technology Special Revenue Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ 33,600	\$ 403	\$ 34,003	\$ 680	\$ 34,683
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 33,600	\$ 403	\$ 34,003	\$ 680	\$ 34,683
Expense					
Employee Salaries	\$ 12,552	\$ 9,171	\$ 21,724	\$ 61	\$ 21,785
Employee Benefits	\$ 3,149	\$ 1,554	\$ 4,703	\$ 131	\$ 4,834
Charter Schools	\$ 7,615	\$ (39)	\$ 7,576	\$ (192)	\$ 7,384
Supplies & Materials	\$ 6,469	\$ (6,469)	\$ -	\$ 680	\$ 680
Purchased Services	\$ 3,815	\$ (3,815)	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 33,600	\$ 403	\$ 34,003	\$ 680	\$ 34,683
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 33,600	\$ 403	\$ 34,003	\$ 680	\$ 34,683
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 11,363	\$ 4,934	\$ 16,297	\$ (1,071)	\$ 15,226
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 10,208	\$ 6,895	\$ 17,102	\$ 14,484	\$ 31,586
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 232,169	\$ 11,798	\$ 243,967	\$ (20,920)	\$ 223,047
Other Local Support	\$ 20,538	\$ 9,104	\$ 29,643	\$ (7,113)	\$ 22,530
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0	\$ (0)	\$ -
Total Revenue	\$ 262,915	\$ 27,797	\$ 290,713	\$ (13,549)	\$ 277,164
Expense					
Employee Salaries	\$ 31,974	\$ 51,341	\$ 83,315	\$ 19,024	\$ 102,339
Employee Benefits	\$ 7,881	\$ 13,234	\$ 21,115	\$ 8,546	\$ 29,661
Charter Schools	\$ 7,993	\$ 24,293	\$ 32,286	\$ (7,614)	\$ 24,672
Supplies & Materials	\$ 4,695	\$ 10,416	\$ 15,111	\$ 5,336	\$ 20,447
Purchased Services	\$ 32,719	\$ 48,592	\$ 81,311	\$ (25,151)	\$ 56,160
Property	\$ 258	\$ 9,378	\$ 9,636	\$ 1,345	\$ 10,981
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 6,470	\$ 38,937	\$ 45,407	\$ (14,353)	\$ 31,053
Site Assigned Reserves	\$ 170,353	\$ (166,112)	\$ 4,240	\$ (4,240)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	262,344	\$ 30,079	\$ 292,423	\$ (17,109)	\$ 275,314
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 12,584	\$ 2,652	\$ 15,236	\$ 2,489	\$ 17,725
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 12,584	\$ 2,652	\$ 15,236	\$ 2,489	\$ 17,725
Interfund Transfers	\$ (649)	\$ -	\$ (649)	\$ -	\$ (649)
Total Appropriation	274,279	\$ 32,731	\$ 307,010	\$ (14,620)	\$ 292,390
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 4,500	\$ 882	\$ 5,382	\$ -	\$ 5,382
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 10,530	\$ -	\$ 10,530	\$ -	\$ 10,530
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 10,530	\$ -	\$ 10,530	\$ -	\$ 10,530
Expense					
Employee Salaries	\$ 3,600	\$ (431)	\$ 3,169	\$ -	\$ 3,169
Employee Benefits	\$ 842	\$ (111)	\$ 731	\$ -	\$ 731
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 10,240	\$ 412	\$ 10,652	\$ -	\$ 10,652
Purchased Services	\$ 605	\$ 1,395	\$ 2,000	\$ -	\$ 2,000
Property	\$ 9	\$ (4)	\$ 4	\$ -	\$ 4
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 334	\$ (29)	\$ 306	\$ -	\$ 306
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ 598	\$ 598
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	15,631	\$ 1,232	\$ 16,862	\$ 598	\$ 17,461
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 4,500	\$ 217	\$ 4,717	\$ -	\$ 4,717
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 4,500	\$ 217	\$ 4,717	\$ -	\$ 4,717
Interfund Transfers	\$ (5,101)	\$ (568)	\$ (5,668)	\$ (598)	\$ (6,267)
Total Appropriation	15,030	\$ 882	\$ 15,912	\$ -	\$ 15,912
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 7,365	\$ 312	\$ 7,676	\$ (59)	\$ 7,618
Revenue					
Property Taxes	\$ 36,470	\$ -	\$ 36,470	\$ 993	\$ 37,463
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 40	\$ -	\$ 40	\$ (25)	\$ 15
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 36,510	\$ -	\$ 36,510	\$ 968	\$ 37,478
Expense					
Employee Salaries	\$ 29,977	\$ -	\$ 29,977	\$ 652	\$ 30,629
Employee Benefits	\$ 6,512	\$ -	\$ 6,512	\$ 307	\$ 6,818
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150	\$ (0)	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 36,640	\$ -	\$ 36,640	\$ 958	\$ 37,598
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 36,640	\$ -	\$ 36,640	\$ 958	\$ 37,598
Unappropriated Reserves	\$ 7,235	\$ 312	\$ 7,546	\$ (49)	\$ 7,498

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 225,618	\$ (1,599)	\$ 224,019	\$ 9,207	\$ 233,226
Revenue					
Property Taxes	\$ 226,562	\$ (11,051)	\$ 215,512	\$ 7	\$ 215,519
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 68	\$ -	\$ 68	\$ 477	\$ 545
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 226,631	\$ (11,051)	\$ 215,580	\$ 484	\$ 216,064
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 120	\$ -	\$ 120	\$ 30	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 88,480	\$ -	\$ 88,480	\$ 11,172	\$ 99,652
Debt Service Principal	\$ 119,265	\$ -	\$ 119,265	\$ 2,475	\$ 121,740
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	207,865	\$ -	\$ 207,865	\$ 13,677	\$ 221,542
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 244,383	\$ (12,650)	\$ 231,733	\$ (3,986)	\$ 227,748
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 244,383	\$ (12,650)	\$ 231,733	\$ (3,986)	\$ 227,748
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	452,248	\$ (12,650)	\$ 439,599	\$ 9,691	\$ 449,290
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 476,615	\$ 26,197	\$ 502,812	\$ 314,004	\$ 816,816
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,000	\$ -	\$ 2,000	\$ 7,270	\$ 9,270
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ 7,270	\$ 9,270
Expense					
Employee Salaries	\$ 8,117	\$ -	\$ 8,117	\$ 213	\$ 8,330
Employee Benefits	\$ 2,182	\$ -	\$ 2,182	\$ 104	\$ 2,286
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ 180,000	\$ -	\$ 180,000	\$ 27,000	\$ 207,000
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	190,299	\$ -	\$ 190,299	\$ 27,317	\$ 217,616
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	220,299	\$ -	\$ 220,299	\$ 27,317	\$ 247,616
Unappropriated Reserves	\$ 258,316	\$ 26,197	\$ 284,513	\$ 293,958	\$ 578,471

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 41,000	\$ 31,934	\$ 72,934	\$ (3,594)	\$ 69,340
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ -	\$ 6,413	\$ -	\$ 6,413
Other Local Support	\$ 19,397	\$ -	\$ 19,397	\$ 1,853	\$ 21,250
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 25,810	\$ -	\$ 25,810	\$ 1,853	\$ 27,663
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 7,818	\$ -	\$ 7,818	\$ (469)	\$ 7,349
Purchased Services	\$ 2,260	\$ -	\$ 2,260	\$ 1,549	\$ 3,809
Property	\$ 12,707	\$ -	\$ 12,707	\$ (2,802)	\$ 9,905
Debt Service Interest	\$ 6,245	\$ -	\$ 6,245	\$ (351)	\$ 5,894
Debt Service Principal	\$ 7,045	\$ -	\$ 7,045	\$ 2,095	\$ 9,140
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 36,075	\$ -	\$ 36,075	\$ 22	\$ 36,097
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,309	\$ 32,360	\$ 62,669	\$ (1,262)	\$ 61,406
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,309	\$ 32,360	\$ 62,669	\$ (1,262)	\$ 61,406
Interfund Transfers	\$ 426	\$ (426)	\$ -	\$ (500)	\$ (500)
Total Appropriation	\$ 66,810	\$ 31,934	\$ 98,744	\$ (1,741)	\$ 97,003
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ -	\$ 2,941	\$ 2,941	\$ 1,988	\$ 4,930
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 918	\$ -	\$ 918	\$ -	\$ 918
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 34,757	\$ -	\$ 34,757	\$ -	\$ 34,757
Other Local Support	\$ 5,852	\$ -	\$ 5,852	\$ -	\$ 5,852
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 41,527	\$ -	\$ 41,527	\$ -	\$ 41,527
Expense					
Employee Salaries	\$ 17,381	\$ -	\$ 17,381	\$ -	\$ 17,381
Employee Benefits	\$ 6,252	\$ -	\$ 6,252	\$ -	\$ 6,252
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 18,261	\$ -	\$ 18,261	\$ -	\$ 18,261
Purchased Services	\$ 1,131	\$ -	\$ 1,131	\$ -	\$ 1,131
Property	\$ 178	\$ -	\$ 178	\$ -	\$ 178
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ (557)	\$ -	\$ (557)	\$ -	\$ (557)
Site Assigned Reserves	\$ 1,441	\$ -	\$ 1,441	\$ (1,441)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	44,087	\$ -	\$ 44,087	\$ (1,441)	\$ 42,646
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 2,941	\$ 2,941	\$ 3,429	\$ 6,370
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 2,941	\$ 2,941	\$ 3,429	\$ 6,370
Interfund Transfers	\$ (2,559)	\$ -	\$ (2,559)	\$ -	\$ (2,559)
Total Appropriation	41,527	\$ 2,941	\$ 44,469	\$ 1,988	\$ 46,457
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 405	\$ (118)	\$ 287	\$ (287)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 636	\$ -	\$ 636	\$ (636)	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 636	\$ -	\$ 636	\$ (636)	\$ -
Expense					
Employee Salaries	\$ 24	\$ -	\$ 24	\$ (24)	\$ -
Employee Benefits	\$ 9	\$ -	\$ 9	\$ (9)	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 300	\$ -	\$ 300	\$ (300)	\$ -
Purchased Services	\$ 200	\$ -	\$ 200	\$ (200)	\$ -
Property	\$ 100	\$ -	\$ 100	\$ (100)	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 633	\$ -	\$ 633	\$ (633)	\$ -
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 407	\$ (118)	\$ 289	\$ (289)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 407	\$ (118)	\$ 289	\$ (289)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 1,040	\$ (118)	\$ 922	\$ (922)	\$ -
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

There is intentionally no budget for Fund 61 - Warehouse as it will be combined into Fund 10 for FY22-23

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 16,156	\$ 1,210	\$ 17,366	\$ (208)	\$ 17,158
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,948	\$ 1,210	\$ 17,158	\$ (208)	\$ 16,950
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 15,948	\$ 1,210	\$ 17,158	\$ (208)	\$ 16,950
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	18,328	\$ 1,210	\$ 19,538	\$ (208)	\$ 19,330
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget	Adjustments	FY22-23 Proposed Budget
Beginning Balance	\$ 59	\$ 1	\$ 60	\$ -	\$ 60
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 59	\$ 1	\$ 60	\$ -	\$ 60
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	59	\$ 1	\$ 60	\$ -	\$ 60
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	59	\$ 1	\$ 60	\$ -	\$ 60
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -