



Discover a World of Opportunity™

# FY17-18 AMENDED BUDGET

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Finance and Audit Committee  
January 22<sup>nd</sup>, 2018



# AMENDED BUDGET PROCESS OVERVIEW

Per CDE regulations, the Board of Education may review and change the adopted budget with respect to both revenues, expenditures and appropriation by fund prior to January 31<sup>st</sup> of each fiscal year

Potential reasons for making changes to the Adopted Budget include:

- Correcting beginning fund balances to audited prior year ending balances
- Updating revenue and expenditures to reflect:
  - Actual October Count enrollment
  - Any known changes to the Governor's Supplemental Budget
  - Passage of a new Mill Levy or Bond
  - Issuance or refunding of GO Bonds or COP's
- Addition of new federal, state, local, or private grants
- Adjusting appropriations for new program rollouts, expansions, or reductions approved after the Adopted Budget process

Any approved changes to the Adopted Budget by the Board of Ed will be used for reporting purposes for the remainder of the fiscal year under the title of the "Amended Budget"



# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

## All Funds

Beginning Balances updated to reflect actual audited FY16-17 ending balances

## General Fund (Including Special Projects)

Increased appropriation \$6.6M from \$1.053B to \$1.06B due to enrollment demographic shifts and additional revenue for capital projects

- While total enrollment counts aligned with previous projects, we saw higher enrollment in grades 1-12 (funded at 1.0) and lower enrollment in K (funded at .58)
- This shift of pupils funded at 1.0 versus .58 increased total program revenue ~\$3M
- Additional \$5M in revenue for capital projects which will be moved into Capital Reserve
- Expense increases include school budget increases from Fall Adjustments based on actual enrollment and allocations for the new DCTA bargaining agreement

## Grants Special Revenue Fund

Decreased appropriation \$711k from \$127.4M to \$123.7M due to a lower than anticipated beginning fund balance from the timing of planned expenditures within existing grants occurring in FY17 instead of FY18



# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

## Pupil Activity Fund

Increased appropriation \$40K from \$4.10M to \$4.14M due to a higher than anticipated beginning fund balance

## ProComp Special Revenue Fund

Increased appropriation by \$1.41M to fund combined Top Performing & High Growth incentives to teachers, which exceeded previously budgeted amounts due to a larger number of Blue & Green SPF schools

## Bond Redemption Fund

Increased appropriation \$105.6M from \$264.6M to \$370.2M due to refunding of 2012A, 2012B, and 2009F bonds

## Building Fund

Increased appropriation \$128M from \$224M to \$352M due to the issuance of the remaining available 2016 general obligation bonds

## Capital Reserve Fund

Increased appropriation \$35.6M from \$74.2M to \$109.8 due to refinancing of the 2013A COP, previously expected to happen in FY17



## SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

### Food Service Fund

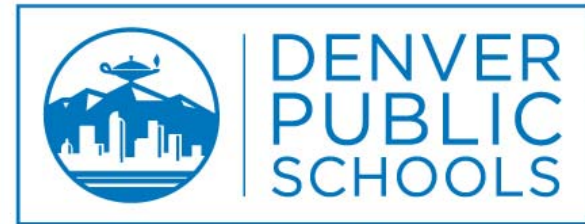
Increased appropriation \$884k from \$42.3M to \$43.2M due to a higher than anticipated beginning fund balance and additional salary & food expenditures, which will be offset by increased revenues

### Warehouse/Reproduction Internal Service Fund

Decreased appropriation \$22k due to lower than anticipated beginning fund balance

### Private Purpose Trust Fund and Government Permanent Fund

Increased appropriation \$2.04M and \$2k respectively due to higher than anticipated beginning fund balances



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# FY 17-18 AMENDED BUDGET

## FUND SCHEDULES



## General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 107,325	\$ (1,465)	\$ 105,860
<b>Revenue</b>			
Property Taxes	\$ 532,981	\$ 74,896	\$ 607,877
State Categorical	\$ 32,560	\$ 1,040	\$ 33,600
State Equalization	\$ 312,585	\$ (67,729)	\$ 244,855
Specific Ownership Taxes	\$ 44,254	\$ 1,719	\$ 45,973
Federal Revenue	\$ 1,000	\$ -	\$ 1,000
Other Local Support	\$ 27,674	\$ (639)	\$ 27,036
Charter School Capital Construction	\$ 2,975	\$ (195)	\$ 2,780
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 954,029</b>	<b>\$ 9,091</b>	<b>\$ 963,121</b>
<b>Expense</b>			
Employee Salaries	\$ 537,992	\$ 6,066	\$ 544,058
Employee Benefits	\$ 75,780	\$ 2,123	\$ 77,903
Charter Schools	\$ 158,267	\$ (1,238)	\$ 157,029
Supplies & Materials	\$ 47,426	\$ 7,218	\$ 54,644
Purchased Services	\$ 33,256	\$ 9,023	\$ 42,279
Property	\$ 2,636	\$ 733	\$ 3,369
Debt Service Interest	\$ 48,572	\$ 389	\$ 48,961
Debt Service Principal	\$ 17,642	\$ 165	\$ 17,807
Other Expenses	\$ 1,404	\$ 501	\$ 1,906
Site Assigned Reserves	\$ 20,144	\$ (1,252)	\$ 18,891
School Location/Relocation Support	\$ 654	\$ (459)	\$ 195
School Carry Forward	\$ 11,200	\$ (11,305)	\$ (105)
Unassigned Teacher	\$ 3,774	\$ (1,999)	\$ 1,775
<b>Total Expense</b>	<b>\$ 958,748</b>	<b>\$ 9,965</b>	<b>\$ 968,713</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 28,623	\$ 277	\$ 28,900
Assigned Reserves	\$ 8,115	\$ (1,351)	\$ 6,764
General Contingency	\$ 13,355	\$ (7,124)	\$ 6,231
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 62,094</b>	<b>\$ (8,199)</b>	<b>\$ 53,895</b>
<b>Interfund Transfers</b>	<b>\$ 1,497</b>	<b>\$ 5,860</b>	<b>\$ 7,357</b>
<b>Total Appropriation</b>	<b>\$ 1,022,339</b>	<b>\$ 7,626</b>	<b>\$ 1,029,965</b>
<b>Unappropriated Reserves</b>	<b>\$ 39,016</b>	<b>\$ -</b>	<b>\$ 39,016</b>

## General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 124,136	\$ (2,201)	\$ 121,934
<b>Revenue</b>			
Property Taxes	\$ 532,981	\$ 74,896	\$ 607,877
State Categorical	\$ 32,560	\$ 1,040	\$ 33,600
State Equalization	\$ 312,585	\$ (67,729)	\$ 244,855
Specific Ownership Taxes	\$ 44,254	\$ 1,719	\$ 45,973
Federal Revenue	\$ 1,000	\$ -	\$ 1,000
Other Local Support	\$ 42,364	\$ (910)	\$ 41,454
Charter School Capital Construction	\$ 2,975	\$ (195)	\$ 2,780
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 968,719</b>	<b>\$ 8,820</b>	<b>\$ 977,539</b>
<b>Expense</b>			
Employee Salaries	\$ 547,413	\$ 5,476	\$ 552,889
Employee Benefits	\$ 77,984	\$ 2,050	\$ 80,034
Charter Schools	\$ 158,267	\$ (1,238)	\$ 157,029
Supplies & Materials	\$ 49,433	\$ 7,503	\$ 56,936
Purchased Services	\$ 35,330	\$ 8,706	\$ 44,036
Property	\$ 3,009	\$ 629	\$ 3,638
Debt Service Interest	\$ 48,572	\$ 389	\$ 48,961
Debt Service Principal	\$ 17,642	\$ 165	\$ 17,807
Other Expenses	\$ 2,072	\$ 8	\$ 2,080
Site Assigned Reserves	\$ 21,111	\$ (770)	\$ 20,341
School Location/Relocation Support	\$ 654	\$ (459)	\$ 195
School Carry Forward	\$ 11,200	\$ (11,305)	\$ (105)
Unassigned Teacher	\$ 3,774	\$ (1,999)	\$ 1,775
<b>Total Expense</b>	<b>\$ 976,460</b>	<b>\$ 9,156</b>	<b>\$ 985,616</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 28,623	\$ 277	\$ 28,900
Assigned Reserves	\$ 22,764	\$ (1,942)	\$ 20,822
General Contingency	\$ 13,355	\$ (7,124)	\$ 6,231
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 76,742</b>	<b>\$ (8,790)</b>	<b>\$ 67,952</b>
<b>Interfund Transfers</b>	<b>\$ 636</b>	<b>\$ 6,253</b>	<b>\$ 6,889</b>
<b>Total Appropriation</b>	<b>\$ 1,053,839</b>	<b>\$ 6,618</b>	<b>\$ 1,060,457</b>
<b>Unappropriated Reserves</b>	<b>\$ 39,016</b>	<b>\$ -</b>	<b>\$ 39,016</b>



## Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 16,810	\$ (736)	\$ 16,074
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 14,690	\$ (272)	\$ 14,418
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 14,690</b>	<b>\$ (272)</b>	<b>\$ 14,418</b>
<b>Expense</b>			
Employee Salaries	\$ 9,421	\$ (590)	\$ 8,831
Employee Benefits	\$ 2,203	\$ (72)	\$ 2,131
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 2,007	\$ 285	\$ 2,292
Purchased Services	\$ 2,073	\$ (316)	\$ 1,757
Property	\$ 373	\$ (104)	\$ 269
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 668	\$ (493)	\$ 174
Site Assigned Reserves	\$ 967	\$ 482	\$ 1,449
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 17,712</b>	<b>\$ (809)</b>	<b>\$ 16,903</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 14,648	\$ (591)	\$ 14,057
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 14,648</b>	<b>\$ (591)</b>	<b>\$ 14,057</b>
<b>Interfund Transfers</b>	<b>\$ (861)</b>	<b>\$ 393</b>	<b>\$ (468)</b>
<b>Total Appropriation</b>	<b>\$ 31,500</b>	<b>\$ (1,008)</b>	<b>\$ 30,492</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 20,866	\$ (3,792)	\$ 17,074
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 19,576	\$ (4,305)	\$ 15,271
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 69,075	\$ 5,720	\$ 74,795
Other Local Support	\$ 17,867	\$ (1,264)	\$ 16,603
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0
<b>Total Revenue</b>	<b>\$ 106,518</b>	<b>\$ 151</b>	<b>\$ 106,669</b>
<b>Expense</b>			
Employee Salaries	\$ 40,208	\$ (746)	\$ 39,463
Employee Benefits	\$ 11,160	\$ (551)	\$ 10,608
Charter Schools	\$ 10,083	\$ 1,489	\$ 11,571
Supplies & Materials	\$ 5,698	\$ (1,214)	\$ 4,484
Purchased Services	\$ 27,481	\$ 1,320	\$ 28,802
Property	\$ 1,182	\$ 28	\$ 1,210
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 6,268	\$ (27)	\$ 6,241
Site Assigned Reserves	\$ 6,975	\$ (2,372)	\$ 4,603
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 109,055</b>	<b>\$ (2,073)</b>	<b>\$ 106,982</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 18,367	\$ (857)	\$ 17,510
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 18,367</b>	<b>\$ (857)</b>	<b>\$ 17,510</b>
<b>Interfund Transfers</b>	<b>\$ (38)</b>	<b>\$ (711)</b>	<b>\$ (749)</b>
<b>Total Appropriation</b>	<b>\$ 127,384</b>	<b>\$ (3,641)</b>	<b>\$ 123,743</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 3,465	\$ 40	\$ 3,505
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 638	\$ -	\$ 638
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 638</b>	<b>\$ -</b>	<b>\$ 638</b>
<b>Expense</b>			
Employee Salaries	\$ 2,649	\$ -	\$ 2,649
Employee Benefits	\$ 534	\$ -	\$ 534
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 555	\$ -	\$ 555
Purchased Services	\$ 1,415	\$ -	\$ 1,415
Property	\$ 108	\$ -	\$ 108
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 1,055	\$ -	\$ 1,055
Site Assigned Reserves	\$ 900	\$ 40	\$ 940
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 7,216</b>	<b>\$ 40</b>	<b>\$ 7,256</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 625	\$ -	\$ 625
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 625</b>	<b>\$ -</b>	<b>\$ 625</b>
<b>Interfund Transfers</b>	<b>\$ (3,738)</b>	<b>\$ -</b>	<b>\$ (3,738)</b>
<b>Total Appropriation</b>	<b>\$ 4,103</b>	<b>\$ 40</b>	<b>\$ 4,143</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 13,784	\$ (1,946)	\$ 11,837
<b>Revenue</b>			
Property Taxes	\$ 32,914	\$ -	\$ 32,914
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 20	\$ -	\$ 20
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 32,934</b>	<b>\$ -</b>	<b>\$ 32,934</b>
<b>Expense</b>			
Employee Salaries	\$ 30,873	\$ 1,194	\$ 32,067
Employee Benefits	\$ 5,622	\$ 216	\$ 5,839
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1
Purchased Services	\$ 160	\$ -	\$ 160
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 36,656</b>	<b>\$ 1,411</b>	<b>\$ 38,067</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ -	\$ 1,500
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 38,156</b>	<b>\$ 1,411</b>	<b>\$ 39,567</b>
<b>Unappropriated Reserves</b>	<b>\$ 8,562</b>	<b>\$ (3,357)</b>	<b>\$ 5,205</b>

# Tuition Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 130,659	\$ (515)	\$ 130,145
<b>Revenue</b>			
Property Taxes	\$ 133,588	\$ -	\$ 133,588
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 400	\$ -	\$ 400
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 106,030	\$ 106,030
<b>Total Revenue</b>	<b>\$ 133,988</b>	<b>\$ 106,030</b>	<b>\$ 240,018</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 70	\$ -	\$ 70
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ 78,608	\$ -	\$ 78,608
Debt Service Principal	\$ 49,980	\$ 106,030	\$ 156,010
Other Expenses	\$ -	\$ 640	\$ 640
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 128,658</b>	<b>\$ 106,670</b>	<b>\$ 235,328</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 135,919	\$ (1,155)	\$ 134,765
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 135,919</b>	<b>\$ (1,155)</b>	<b>\$ 134,765</b>
<b>Interfund Transfers</b>	<b>\$ 70</b>	<b>\$ -</b>	<b>\$ 70</b>
<b>Total Appropriation</b>	<b>\$ 264,647</b>	<b>\$ 105,515</b>	<b>\$ 370,162</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Building Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 473,994	\$ (3,740)	\$ 470,254
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 4,671	\$ -	\$ 4,671
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 128,000	\$ 128,000
<b>Total Revenue</b>	<b>\$ 4,671</b>	<b>\$ 128,000</b>	<b>\$ 132,671</b>
<b>Expense</b>			
Employee Salaries	\$ 7,174	\$ -	\$ 7,174
Employee Benefits	\$ 1,647	\$ -	\$ 1,647
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ 185,160	\$ -	\$ 185,160
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 193,981</b>	<b>\$ -</b>	<b>\$ 193,981</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ 128,000	\$ 158,000
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 30,000</b>	<b>\$ 128,000</b>	<b>\$ 158,000</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 223,981</b>	<b>\$ 128,000</b>	<b>\$ 351,981</b>
<b>Unappropriated Reserves</b>	<b>\$ 254,685</b>	<b>\$ (3,740)</b>	<b>\$ 250,945</b>



## Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 58,360	\$ 25,609	\$ 83,969
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 15,818	\$ 10,000	\$ 25,818
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 15,818</b>	<b>\$ 10,000</b>	<b>\$ 25,818</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 3,829	\$ -	\$ 3,829
Property	\$ 46,598	\$ 35,650	\$ 82,248
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ 15,584	\$ -	\$ 15,584
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 66,011</b>	<b>\$ 35,650</b>	<b>\$ 101,661</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 4,694	\$ 5,162	\$ 9,856
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 4,694</b>	<b>\$ 5,162</b>	<b>\$ 9,856</b>
<b>Interfund Transfers</b>	<b>\$ 3,474</b>	<b>\$ (5,203)</b>	<b>\$ (1,729)</b>
<b>Total Appropriation</b>	<b>\$ 74,179</b>	<b>\$ 35,609</b>	<b>\$ 109,788</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Food Service Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ -	\$ 285	\$ 285
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 685	\$ -	\$ 685
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 36,493	\$ 96	\$ 36,589
Other Local Support	\$ 5,161	\$ 502	\$ 5,663
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 42,339</b>	<b>\$ 598</b>	<b>\$ 42,937</b>
<b>Expense</b>			
Employee Salaries	\$ 17,217	\$ 292	\$ 17,508
Employee Benefits	\$ 3,889	\$ -	\$ 3,889
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 20,833	\$ 163	\$ 20,997
Purchased Services	\$ 833	\$ -	\$ 833
Property	\$ 160	\$ -	\$ 160
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 62	\$ -	\$ 62
Site Assigned Reserves	\$ -	\$ 517	\$ 517
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 42,993</b>	<b>\$ 972</b>	<b>\$ 43,965</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ (654)</b>	<b>\$ (89)</b>	<b>\$ (743)</b>
<b>Total Appropriation</b>	<b>\$ 42,339</b>	<b>\$ 884</b>	<b>\$ 43,222</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 22	\$ (22)	\$ -
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 902	\$ -	\$ 902
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 902</b>	<b>\$ -</b>	<b>\$ 902</b>
<b>Expense</b>			
Employee Salaries	\$ 67	\$ -	\$ 67
Employee Benefits	\$ 22	\$ -	\$ 22
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 662	\$ (22)	\$ 640
Purchased Services	\$ 173	\$ -	\$ 173
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 924</b>	<b>\$ (22)</b>	<b>\$ 902</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 924</b>	<b>\$ (22)</b>	<b>\$ 902</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

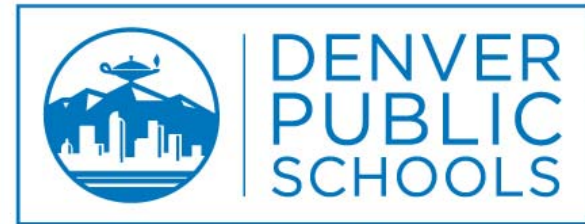
## Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 7,620	\$ 2,042	\$ 9,662
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 2,172</b>	<b>\$ -</b>	<b>\$ 2,172</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 2,380</b>	<b>\$ -</b>	<b>\$ 2,380</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 7,412	\$ 2,042	\$ 9,454
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 7,412</b>	<b>\$ 2,042</b>	<b>\$ 9,454</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 9,792</b>	<b>\$ 2,042</b>	<b>\$ 11,834</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Governmental Permanent Fund



Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 129	\$ 2	\$ 131
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 129	\$ 2	\$ 131
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 129</b>	<b>\$ 2</b>	<b>\$ 131</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 129</b>	<b>\$ 2</b>	<b>\$ 131</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



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# FY 17-18 AMENDED BUDGET

## RESOLUTIONS

**ACTION**

**Presented on January 22nd, 2018**  
**January 23, 2018**  
**Finance**  
**2017-18 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Amending the Adopted Budget  
for the Fiscal Year Beginning  
Beginning July 1, 2017, and  
ending June 30, 2018

**BE IT RESOLVED that the Adopted Budget for the fiscal year 2017-2018, be amended to include the modifications as set forth in the attached schedules as presented by the Superintendent on January 23rd, 2018.**

\_\_\_\_\_  
Anne Rowe, President

\_\_\_\_\_  
Carrie Olson, Secretary



**ACTION**

**Presented on January 22nd, 2018**  
**January 23, 2018**  
**Finance**  
**2017-18 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Amended Budget for the Fiscal Year  
Beginning July 1, 2017, and  
ending June 30, 2018

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** that the amended budget for the ensuing fiscal year beginning July 1, 2017, and ending June 30, 2018, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

\_\_\_\_\_  
Anne Rowe, President

\_\_\_\_\_  
Carrie Olson, Secretary

**ACTION**

**Presented on January 22nd, 2018**  
**January 23, 2018**  
**Finance**  
**2017-18 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year  
Beginning July 1, 2017, and Ending June 30, 2018

**WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** has duly adopted an official budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018, as required by law;

**WHEREAS**, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2018, of the said next ensuing fiscal year;

**WHEREAS**, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2017, and ending June 30, 2018.

GENERAL FUND	\$ 1,060,457,082
GRANTS SPECIAL REVENUE FUND	\$ 123,743,069
PUPIL ACTIVITY FUND	\$ 4,143,137
PROCOMP SPECIAL REVENUE FUND	\$ 39,566,659
BOND REDEMPTION FUND	\$ 370,162,375
BUILDING FUND	\$ 351,980,636
CAPITAL RESERVE FUND	\$ 109,787,878
FOOD SERVICES FUND	\$ 43,222,479
WAREHOUSE INTERNAL SERVICE FUND	\$ 902,020
PRIVATE PURPOSE (TRUST) FUND	\$ 11,834,112
GOVERNMENTAL PERMANENT FUND	\$ 130,992
STUDENT ACTIVITY FUND	\$ 5,500,000

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Anne Rowe, President

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Carrie Olson, Secretary

**ACTION**

**Presented on January 22nd, 2018**  
**January 23, 2018**  
**Finance**  
**2017-18 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Identification and Filing of  
Amended Adopted Budget and  
Appropriation Resolution and Copies Thereof

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:**

- (1) That the words "Amended Budget ", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

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Anne Rowe, President

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Carrie Olson, Secretary