



Discover a World of Opportunity™

FY19-20 ADOPTED BUDGET

Mark Ferrandino, Deputy Superintendent for Operations
Erik Johnson, Chief Financial Officer

CHANGES FROM PROPOSED TO ADOPTED BUDGET

No changes have been made to the General Fund or any other Funds from the Proposed Budget to the Adopted Budget

In order to address the growing needs of our students in AN Centers, additional supports will be provided in FY19-20, including:

- Add .5 FTE for Mental Health supports to all school secondary programs that have an AN Center
- Add 1 additional paraprofessional to each AN Elementary program for inclusion
- Add 4 additional SEIS positions

These additional supports are estimated to cost ~\$1.6M, which will be added to the FY19-20 Amended Budget after allocations are finalized and further research is completed to ensure the highest possible impact to our AN Center students

5-YEAR FORECAST: ADOPTED BUDGET

	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
Revenue						
Total Program Revenue Baseline ¹	\$1,037,188	\$1,087,855	\$1,103,058	\$1,119,217	\$1,135,594	\$1,153,420
Change in Formula Revenue	\$41,846	\$13,439	\$13,023	\$13,079	\$14,339	\$14,660
Change in 2012 & 2016 MLO	\$7,033	\$2,550	\$2,470	\$2,458	\$2,725	\$3,684
Tuition & Other Revenue Increases	\$1,789	(\$786)	\$666	\$840	\$762	\$877
Total Program Revenue	\$1,087,855	\$1,103,058	\$1,119,217	\$1,135,594	\$1,153,420	\$1,172,641
Expense						
Expense Baseline	\$1,041,557	\$1,094,889	\$1,107,109	\$1,117,799	\$1,133,652	\$1,152,123
SBB Allocation and Charter Schools	\$63,265	\$11,470	\$9,939	\$15,104	\$17,721	\$17,438
Central School Support Efficiencies	(\$17,800)	\$0	\$0	\$0	\$0	\$0
Reserve for School Support Compensation	\$3,700	\$0	\$0	\$0	\$0	\$0
Footprint Expansion with Premiums & Utility Increases	\$2,750	\$750	\$750	\$750	\$750	\$0
SPED Task Force	\$1,417	\$0	\$0	\$0	\$0	\$0
Total Expense	\$1,094,889	\$1,107,109	\$1,117,799	\$1,133,652	\$1,152,123	\$1,169,561
Net Change in Fund Balance	(\$7,034)	(\$4,052)	\$1,419	\$1,942	\$1,297	\$3,080
Fund Balance	\$108,852	\$104,800	\$106,219	\$108,160	\$109,458	\$112,538
10% of Revenue	\$108,785	\$110,306	\$111,922	\$113,559	\$115,342	\$117,264
Fund Balance remaining to 10% of Revenue	\$66	(\$5,506)	(\$5,703)	(\$5,399)	(\$5,884)	(\$4,726)

¹ Includes all General Fund revenue sources (Program Funding, Specific Ownership Taxes, ECE Tuition and Mill Levy Overrides)

² Special Projects expenditures forecasted to match revenue based on historical trends



DETAILED FINANCIAL SCHEDULES

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 92,911	\$ 3,231	\$ 96,142	\$ (7,204)	\$ 88,937
Revenue					
Property Taxes	\$ 611,583	\$ (960)	\$ 610,623	\$ 45,411	\$ 656,034
State Categorical	\$ 38,527	\$ 727	\$ 39,254	\$ (105)	\$ 39,149
State Equalization	\$ 276,495	\$ 4,716	\$ 281,210	\$ 6,615	\$ 287,825
Specific Ownership Taxes	\$ 46,761	\$ 4,017	\$ 50,779	\$ 5,339	\$ 56,118
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 28,747	\$ (150)	\$ 28,597	\$ (4,501)	\$ 24,096
Charter School Capital Construction	\$ 3,031	\$ 560	\$ 3,591	\$ -	\$ 3,591
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,006,186	\$ 8,910	\$ 1,015,096	\$ 52,759	\$ 1,067,855
Expense					
Employee Salaries	\$ 557,553	\$ 11,113	\$ 568,666	\$ 17,094	\$ 585,760
Employee Benefits	\$ 84,213	\$ 1,719	\$ 85,932	\$ 7,312	\$ 93,244
Charter Schools	\$ 178,435	\$ (3,358)	\$ 175,077	\$ 20,504	\$ 195,581
Supplies & Materials	\$ 33,377	\$ 15,898	\$ 49,275	\$ (5,971)	\$ 43,303
Purchased Services	\$ 45,342	\$ 951	\$ 46,294	\$ (8,982)	\$ 37,312
Property	\$ 5,320	\$ 716	\$ 6,036	\$ (496)	\$ 5,539
Debt Service Interest	\$ 45,319	\$ -	\$ 45,319	\$ (770)	\$ 44,549
Debt Service Principal	\$ 22,920	\$ -	\$ 22,920	\$ 1,435	\$ 24,355
Other Expenses	\$ 3,810	\$ 1,734	\$ 5,544	\$ (2,383)	\$ 3,161
Site Assigned Reserves	\$ 20,207	\$ (9,734)	\$ 10,473	\$ 26,136	\$ 36,609
School Location/Relocation Support	\$ 660	\$ (155)	\$ 505	\$ -	\$ 505
School Carry Forward	\$ 12,500	\$ (12,500)	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,510	\$ -	\$ 1,510	\$ 286	\$ 1,796
Total Expense	1,011,166	\$ 6,385	\$ 1,017,551	\$ 54,164	\$ 1,071,715
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 30,186	\$ 235	\$ 30,421	\$ 1,679	\$ 32,100
Assigned Reserves	\$ 6,825	\$ 1,423	\$ 8,248	\$ (8,248)	\$ -
General Contingency	\$ 16,691	\$ 2,512	\$ 19,203	\$ (4,203)	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 65,701	\$ 4,170	\$ 69,871	\$ (10,771)	\$ 59,100
Interfund Transfers	\$ 3,164	\$ 1,586	\$ 4,750	\$ (1,576)	\$ 3,174
Total Appropriation	1,080,031	\$ 12,140	\$ 1,092,172	\$ 41,817	\$ 1,133,988
Unappropriated Reserves	\$ 19,066	\$ -	\$ 19,066	\$ 3,738	\$ 22,804

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 108,004	\$ 11,007	\$ 119,011	\$ (5,125)	\$ 113,886
Revenue					
Property Taxes	\$ 611,583	\$ (960)	\$ 610,623	\$ 45,411	\$ 656,034
State Categorical	\$ 38,527	\$ 727	\$ 39,254	\$ (105)	\$ 39,149
State Equalization	\$ 276,495	\$ 4,716	\$ 281,210	\$ 6,615	\$ 287,825
Specific Ownership Taxes	\$ 46,761	\$ 4,017	\$ 50,779	\$ 5,339	\$ 56,118
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 46,839	\$ 1,536	\$ 48,375	\$ (4,105)	\$ 44,270
Charter School Capital Construction	\$ 3,031	\$ 560	\$ 3,591	\$ -	\$ 3,591
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,024,279	\$ 10,595	\$ 1,034,874	\$ 53,155	\$ 1,088,029
Expense					
Employee Salaries	\$ 565,986	\$ 11,498	\$ 577,483	\$ 17,259	\$ 594,742
Employee Benefits	\$ 86,293	\$ 1,791	\$ 88,084	\$ 7,430	\$ 95,514
Charter Schools	\$ 178,435	\$ (3,358)	\$ 175,077	\$ 20,504	\$ 195,581
Supplies & Materials	\$ 38,116	\$ 16,267	\$ 54,383	\$ (7,205)	\$ 47,178
Purchased Services	\$ 47,303	\$ 2,691	\$ 49,994	\$ (7,528)	\$ 42,466
Property	\$ 5,407	\$ 834	\$ 6,241	\$ (495)	\$ 5,746
Debt Service Interest	\$ 45,319	\$ -	\$ 45,319	\$ (770)	\$ 44,549
Debt Service Principal	\$ 22,920	\$ -	\$ 22,920	\$ 1,435	\$ 24,355
Other Expenses	\$ 3,909	\$ 1,824	\$ 5,734	\$ (2,293)	\$ 3,441
Site Assigned Reserves	\$ 20,903	\$ (10,342)	\$ 10,561	\$ 26,047	\$ 36,609
School Location/Relocation Support	\$ 660	\$ (155)	\$ 505	\$ -	\$ 505
School Carry Forward	\$ 12,500	\$ (12,500)	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,510	\$ -	\$ 1,510	\$ 286	\$ 1,796
Total Expense	1,029,262	\$ 8,549	\$ 1,037,812	\$ 54,670	\$ 1,092,482
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 30,186	\$ 235	\$ 30,421	\$ 1,679	\$ 32,100
Assigned Reserves	\$ 21,962	\$ 11,234	\$ 33,197	\$ (8,041)	\$ 25,155
General Contingency	\$ 16,691	\$ 2,512	\$ 19,203	\$ (4,203)	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 80,839	\$ 13,981	\$ 94,820	\$ (10,565)	\$ 84,255
Interfund Transfers	\$ 3,116	\$ (928)	\$ 2,187	\$ 187	\$ 2,375
Total Appropriation	1,113,217	\$ 21,602	\$ 1,134,819	\$ 44,292	\$ 1,179,111
Unappropriated Reserves	\$ 19,066	\$ -	\$ 19,066	\$ 3,738	\$ 22,804

Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 15,093	\$ 7,776	\$ 22,869	\$ 2,080	\$ 24,949
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 18,093	\$ 1,686	\$ 19,778	\$ 396	\$ 20,174
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 18,093	\$ 1,686	\$ 19,778	\$ 396	\$ 20,174
Expense					
Employee Salaries	\$ 8,433	\$ 385	\$ 8,818	\$ 165	\$ 8,982
Employee Benefits	\$ 2,080	\$ 72	\$ 2,152	\$ 118	\$ 2,270
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 4,739	\$ 369	\$ 5,109	\$ (1,234)	\$ 3,875
Purchased Services	\$ 1,961	\$ 1,739	\$ 3,700	\$ 1,454	\$ 5,154
Property	\$ 88	\$ 118	\$ 206	\$ 2	\$ 207
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 99	\$ 90	\$ 189	\$ 90	\$ 280
Site Assigned Reserves	\$ 697	\$ (608)	\$ 88	\$ (88)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	18,096	\$ 2,165	\$ 20,261	\$ 506	\$ 20,767
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,137	\$ 9,811	\$ 24,949	\$ 206	\$ 25,155
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 15,137	\$ 9,811	\$ 24,949	\$ 206	\$ 25,155
Interfund Transfers	\$ (48)	\$ (2,514)	\$ (2,562)	\$ 1,763	\$ (799)
Total Appropriation	33,186	\$ 9,462	\$ 42,647	\$ 2,476	\$ 45,123
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 17,229	\$ 1,487	\$ 18,716	\$ (8,780)	\$ 9,937
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 14,322	\$ 1,656	\$ 15,979	\$ (606)	\$ 15,373
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 64,392	\$ 3,156	\$ 67,548	\$ (680)	\$ 66,867
Other Local Support	\$ 21,995	\$ 6,591	\$ 28,586	\$ (3,395)	\$ 25,191
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0	\$ (0)	\$ -
Total Revenue	\$ 100,709	\$ 11,403	\$ 112,112	\$ (4,681)	\$ 107,431
Expense					
Employee Salaries	\$ 34,939	\$ 7,321	\$ 42,260	\$ (8,873)	\$ 33,386
Employee Benefits	\$ 9,222	\$ 1,284	\$ 10,505	\$ (1,660)	\$ 8,845
Charter Schools	\$ 7,480	\$ (1,315)	\$ 6,165	\$ 1,790	\$ 7,955
Supplies & Materials	\$ 5,382	\$ 1,970	\$ 7,352	\$ (1,047)	\$ 6,304
Purchased Services	\$ 31,919	\$ 3,561	\$ 35,480	\$ (1,171)	\$ 34,309
Property	\$ 608	\$ 710	\$ 1,318	\$ (1,013)	\$ 305
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 5,546	\$ 721	\$ 6,267	\$ (695)	\$ 5,572
Site Assigned Reserves	\$ 7,327	\$ (3,614)	\$ 3,713	\$ (612)	\$ 3,102
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	102,422	\$ 10,638	\$ 113,059	\$ (13,281)	\$ 99,778
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 16,266	\$ 1,418	\$ 17,684	\$ (173)	\$ 17,510
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 16,266	\$ 1,418	\$ 17,684	\$ (173)	\$ 17,510
Interfund Transfers	\$ (749)	\$ 828	\$ 79	\$ -	\$ 79
Total Appropriation	117,939	\$ 12,884	\$ 130,822	\$ (13,455)	\$ 117,368
Unappropriated Reserves	\$ -	\$ 6	\$ 6	\$ (6)	\$ -

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 3,505	\$ (1,242)	\$ 2,263	\$ 4,819	\$ 7,082
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 613	\$ -	\$ 613	\$ 10,000	\$ 10,613
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 613	\$ -	\$ 613	\$ 10,000	\$ 10,613
Expense					
Employee Salaries	\$ 2,962	\$ -	\$ 2,962	\$ 2	\$ 2,964
Employee Benefits	\$ 598	\$ -	\$ 598	\$ 34	\$ 632
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 559	\$ -	\$ 559	\$ 9,720	\$ 10,279
Purchased Services	\$ 2,123	\$ -	\$ 2,123	\$ (752)	\$ 1,371
Property	\$ 55	\$ -	\$ 55	\$ -	\$ 55
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 1,749	\$ (1,242)	\$ 507	\$ 572	\$ 1,079
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 8,046	\$ (1,242)	\$ 6,804	\$ 9,576	\$ 16,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
Interfund Transfers	\$ (3,928)	\$ -	\$ (3,928)	\$ (257)	\$ (4,185)
Total Appropriation	\$ 4,118	\$ (1,242)	\$ 2,876	\$ 14,819	\$ 17,695
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 7,425	\$ 1,165	\$ 8,591	\$ 2,092	\$ 10,682
Revenue					
Property Taxes	\$ 33,824	\$ -	\$ 33,824	\$ 1,264	\$ 35,088
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 31	\$ -	\$ 31	\$ 9	\$ 40
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 33,854	\$ -	\$ 33,854	\$ 1,274	\$ 35,128
Expense					
Employee Salaries	\$ 28,567	\$ -	\$ 28,567	\$ 5,482	\$ 34,049
Employee Benefits	\$ 5,453	\$ -	\$ 5,453	\$ 1,319	\$ 6,772
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150	\$ (1)	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	34,171	\$ -	\$ 34,171	\$ 6,800	\$ 40,971
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ -	\$ 1,500	\$ (1,500)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 1,500	\$ -	\$ 1,500	\$ (1,500)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	35,671	\$ -	\$ 35,671	\$ 5,300	\$ 40,971
Unappropriated Reserves	\$ 5,608	\$ 1,165	\$ 6,774	\$ (1,935)	\$ 4,839

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 137,458	\$ 22,700	\$ 160,158	\$ (4,710)	\$ 155,448
Revenue					
Property Taxes	\$ 148,855	\$ -	\$ 148,855	\$ 24,955	\$ 173,810
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 1,000	\$ -	\$ 1,000	\$ 200	\$ 1,200
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 149,855	\$ -	\$ 149,855	\$ 25,155	\$ 175,010
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 70	\$ -	\$ 70	\$ 50	\$ 120
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 80,432	\$ -	\$ 80,432	\$ (3,140)	\$ 77,293
Debt Service Principal	\$ 74,845	\$ -	\$ 74,845	\$ 10,390	\$ 85,235
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	155,347	\$ -	\$ 155,347	\$ 7,300	\$ 162,648
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 132,036	\$ 22,700	\$ 154,736	\$ 13,075	\$ 167,810
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 132,036	\$ 22,700	\$ 154,736	\$ 13,075	\$ 167,810
Interfund Transfers	\$ (70)	\$ -	\$ (70)	\$ 70	\$ -
Total Appropriation	287,313	\$ 22,700	\$ 310,013	\$ 20,445	\$ 330,458
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 410,675	\$ 32,462	\$ 443,137	\$ (164,354)	\$ 278,784
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 5,000	\$ -	\$ 5,000	\$ (2,272)	\$ 2,728
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 5,000	\$ -	\$ 5,000	\$ (2,272)	\$ 2,728
Expense					
Employee Salaries	\$ 8,015	\$ -	\$ 8,015	\$ (515)	\$ 7,500
Employee Benefits	\$ 1,918	\$ -	\$ 1,918	\$ (40)	\$ 1,878
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ 159,200	\$ -	\$ 159,200	\$ (9,814)	\$ 149,386
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	169,134	\$ -	\$ 169,134	\$ (10,370)	\$ 158,764
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ 32,462	\$ 62,462	\$ (32,462)	\$ 30,000
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,000	\$ 32,462	\$ 62,462	\$ (32,462)	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	199,134	\$ 32,462	\$ 231,596	\$ (42,832)	\$ 188,764
Unappropriated Reserves	\$ 216,542	\$ -	\$ 216,542	\$ (123,794)	\$ 92,748

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 34,036	\$ 10,875	\$ 44,911	\$ 18,888	\$ 63,799
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ 6,468	\$ 6,468	\$ -	\$ 6,468
Other Local Support	\$ 21,177	\$ (6,966)	\$ 14,211	\$ 5,730	\$ 19,941
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 83,861	\$ 83,861	\$ (63,861)	\$ 20,000
Total Revenue	\$ 21,177	\$ 83,363	\$ 104,540	\$ (58,131)	\$ 46,409
Expense					
Employee Salaries	\$ 90	\$ -	\$ 90	\$ 99	\$ 189
Employee Benefits	\$ 21	\$ -	\$ 21	\$ 25	\$ 46
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ 6,653	\$ 6,653
Purchased Services	\$ 3,400	\$ 8,925	\$ 12,325	\$ (9,214)	\$ 3,111
Property	\$ 29,846	\$ 31,995	\$ 61,841	\$ 9,128	\$ 70,969
Debt Service Interest	\$ -	\$ -	\$ -	\$ 9,668	\$ 9,668
Debt Service Principal	\$ 16,447	\$ (5,896)	\$ 10,551	\$ (5,586)	\$ 4,965
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	49,805	\$ 35,024	\$ 84,829	\$ 10,772	\$ 95,601
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 2,934	\$ 59,215	\$ 62,148	\$ (50,015)	\$ 12,133
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 2,934	\$ 59,215	\$ 62,148	\$ (50,015)	\$ 12,133
Interfund Transfers	\$ 2,474	\$ -	\$ 2,474	\$ -	\$ 2,474
Total Appropriation	55,212	\$ 94,239	\$ 149,451	\$ (39,243)	\$ 110,208
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ -	\$ 2,198	\$ 2,198	\$ (2,198)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 736	\$ -	\$ 736	\$ 27	\$ 763
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 37,345	\$ -	\$ 37,345	\$ (1,447)	\$ 35,898
Other Local Support	\$ 5,333	\$ -	\$ 5,333	\$ 509	\$ 5,842
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 43,414	\$ -	\$ 43,414	\$ (910)	\$ 42,504
Expense					
Employee Salaries	\$ 17,359	\$ -	\$ 17,359	\$ 223	\$ 17,582
Employee Benefits	\$ 4,090	\$ -	\$ 4,090	\$ 198	\$ 4,287
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 21,022	\$ -	\$ 21,022	\$ (1,043)	\$ 19,979
Purchased Services	\$ 1,349	\$ -	\$ 1,349	\$ (261)	\$ 1,088
Property	\$ 200	\$ -	\$ 200	\$ 10	\$ 210
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 63	\$ -	\$ 63	\$ 38	\$ 100
Site Assigned Reserves	\$ 75	\$ -	\$ 75	\$ (75)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	44,157	\$ -	\$ 44,157	\$ (910)	\$ 43,247
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 2,198	\$ 2,198	\$ (2,198)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 2,198	\$ 2,198	\$ (2,198)	\$ -
Interfund Transfers	\$ (743)	\$ -	\$ (743)	\$ -	\$ (743)
Total Appropriation	43,414	\$ 2,198	\$ 45,611	\$ (3,108)	\$ 42,504
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ -	\$ 144	\$ 144	\$ (144)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 529	\$ -	\$ 529	\$ 7	\$ 536
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 529	\$ -	\$ 529	\$ 7	\$ 536
Expense					
Employee Salaries	\$ 41	\$ -	\$ 41	\$ (18)	\$ 24
Employee Benefits	\$ 9	\$ -	\$ 9	\$ 2	\$ 11
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 212	\$ -	\$ 212	\$ 20	\$ 232
Purchased Services	\$ 267	\$ -	\$ 267	\$ (97)	\$ 170
Property	\$ -	\$ -	\$ -	\$ 100	\$ 100
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	529	\$ -	\$ 529	\$ 7	\$ 536
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 144	\$ 144	\$ (144)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 144	\$ 144	\$ (144)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	529	\$ 144	\$ 673	\$ (136)	\$ 536
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 9,662	\$ 819	\$ 10,481	\$ -	\$ 10,481
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 9,454	\$ 819	\$ 10,273	\$ -	\$ 10,273
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 9,454	\$ 819	\$ 10,273	\$ -	\$ 10,273
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	11,834	\$ 819	\$ 12,653	\$ -	\$ 12,653
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Agency Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 5,500	\$ -	\$ 5,500	\$ (5,500)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 20,000	\$ -	\$ 20,000	\$ (20,000)	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 20,000	\$ -	\$ 20,000	\$ (20,000)	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 20,000	\$ -	\$ 20,000	\$ (20,000)	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	20,000	\$ -	\$ 20,000	\$ (20,000)	\$ -
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 5,500	\$ -	\$ 5,500	\$ (5,500)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 5,500	\$ -	\$ 5,500	\$ (5,500)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	25,500	\$ -	\$ 25,500	\$ (25,500)	\$ -
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget	Adjustments	FY19-20 Proposed Budget
Beginning Balance	\$ 131	\$ 0	\$ 131	\$ -	\$ 131
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 131	\$ -	\$ 131	\$ -	\$ 131
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	131	\$ -	131	\$ -	131
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 0	\$ 0	\$ -	\$ 0
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 0	\$ 0	\$ -	\$ 0
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	131	\$ 0	131	\$ -	131
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -



RESOLUTIONS

FY 2019-2020 ADOPTED BUDGET RESOLUTIONS

1. Amending the Proposed FY20 Budget Resolution
2. Adopting the FY20 Budget Resolution
3. Budget Appropriations Resolution
4. Authorizing the Use of Beginning Fund Balance
5. Intra-Fund Borrowing
6. TABOR Emergency Reserve
7. Identification and Filing of Adopted Budget and Appropriation, and GO Bond Master Refunding
8. Interest Free Loan Program
9. Tuition Rates
10. Bond Delegation Authority

RESOLUTION 1

Amending the Proposed Budget

ACTION

June 13, 2019

RESOLUTION NO. _____

Amending the Proposed Budget
for the Fiscal Year Beginning
July 1, 2019 and
Ending June 30, 2020

BE IT RESOLVED that the Proposed Budget for the fiscal year 2019-20, as presented by the Superintendent on June 13, 2019 be amended to include the modifications as set forth in the attached schedules.

RESOLUTION 2

Adopting the Budget

ACTION

June 13, 2019

RESOLUTION NO. _____

Adopting the Budget
for the Fiscal Year Beginning
July 1, 2019 and
Ending June 30, 2020

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the recommended budget for the ensuing fiscal year beginning July 1, 2019, and ending June 30, 2020, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

RESOLUTION 3

Approving the Adopted Budget Appropriation

ACTION

June 13, 2019

RESOLUTION NO. _____

Approving the Adopted Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2019, and Ending June 30, 2020

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2019, and ending June 30, 2020, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2019, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

RESOLUTION 3 (CONTINUED)

Approving the Adopted Budget Appropriation

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2019, and ending June 30, 2020.

GENERAL FUND	\$	1,179,111,497
GRANTS SPECIAL REVENUE FUND	\$	117,367,823
PUPIL ACTIVITY FUND	\$	17,695,035
SPECIAL REVENUE PROCOMP TRUST FUND	\$	40,971,095
BOND REDEMPTION FUND	\$	330,458,054
BUILDING FUND	\$	188,763,856
CAPITAL RESERVE FUND	\$	110,208,000
FOOD SERVICES FUND	\$	42,503,594
WAREHOUSE INTERNAL SERVICE FUND	\$	536,074
PRIVATE PURPOSE (TRUST) FUND	\$	12,653,054
GOVERNMENTAL PERMANENT FUND	\$	131,372

RESOLUTION 4

Use of Beginning Fund Balance

ACTION

June 13, 2019

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance During
the Fiscal Year Beginning July 1, 2019, and
Ending June 30, 2020

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the proposed budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

RESOLUTION 4 (CONTINUED)

Use of Beginning Fund Balance

WHEREAS, the proposed budget for the General Fund contains expenditures of \$6,827,418 from the beginning fund balance, funds none of which would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Pupil Activity Fund contain expenditures of \$1,582,183 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Building Fund includes expenditures of \$156,036,034 of beginning fund balance for various projects from the proceeds of the 2016, 2012, and 2008 general obligation bond issue and related investment earnings with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Capital Reserve Fund contains expenditures of \$51,666,000 from the beginning fund balance for one-time building projects, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Private Purpose Fund contains expenditures of \$208,000 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Governmental Permanent Fund contains expenditures of \$130,992 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the ProComp Trust Fund contains an expenditure of \$5,843,283 from the beginning fund balance for teacher professional compensation system expenditures, not for purposes that would lead to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of a portion of the beginning fund balance of the General Fund, Pupil Activity Fund, ProComp Trust Fund, Building Fund, Capital Reserve Fund, Private Purpose Trust Fund, and Government Permanent Fund respectively, during the fiscal year beginning July 1, 2019.

RESOLUTION 5

Intra Fund Borrowing

Meeting Date:	June 13,2019
Subject:	Intra Fund Borrowing Authorization
Sponsor/Depatment:	Financial Services
Action Sought:	Approval Item
Contact:	Erik Johnson, Chief Financial Officer
Phone:	720-423-3112
Approved by:	Mark Ferrandino
Legal Review:	
Key Considerations:	<p>To meet anticipated cash flow deficits in the General Fund, school districts are to utilize any other available cash and investments in other district funds which can be used to alleviate general fund cash deficits; this would include capital and insurance reserve fund balances, any other cash that is not legally segregated or pledged by contract or rule of the State Board of Education and the proceeds of short-term debt issued or anticipated to be issued by the district or by the State on behalf of the district for working capital purposes. The Board of Education must adopt a resolution to authorize such a borrowing. For FY 2019-2020, it is anticipated that the Capital Reserve Fund will have up to \$15 million, respectively, of unencumbered moneys available at any time during some portion of the year. In addition, it is anticipated that the Grants Special Revenue Fund will have up to \$29 million of unencumbered moneys available at any time during some portion of the year.</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the Chief Financial Officer to borrow unencumbered money from other district funds authorized by Colorado statutes.

RESOLUTION 6

TABOR Emergency Reserve

Meeting Date:	June 13 th , 2019
Subject:	Fund TABOR Emergency Reserve with Real Property for the Fiscal Year beginning July 1, 2019
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Erik Johnson, Chief Financial Officer
Phone:	720-423-3112
Approved by:	Mark Ferrandino
Legal Review:	
Key Considerations:	The Board of Education will be asked to approve the designation of real property owned by the district as a portion of the district's TABOR emergency reserve in accordance with the section 20(5) of article X of the state's constitution (aka "TABOR") and Section 22-44- 105(1)(c.5) of the Colorado Revised Statutes.
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy DAB Contingency Reserve states in Section Five "In accordance with the Taxpayer's Bill of Rights (TABOR), the District will maintain an emergency reserve of 3% of fiscal year spending, per Colorado Constitution Article X, section 20(5), and shall do so by designating real property owned by the District in lieu of cash."
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

RESOLUTION 7

Setting Forth the Identification and Filing

ACTION

June 13, 2019

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Adopted Budget and Adopted Appropriation Resolution:

- (1) That the words “Adopted Budget”, and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Adopted Budget.
- (2) That a copy of the Adopted Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

RESOLUTION 7 (CONTINUED)

Setting Forth the Identification and Filing (GO Bonds)

ACTION

June 13, 2019

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the FY2019-20 General Obligation Bonds Master Refunding Bond Resolution.

RESOLUTION 8

Interest Free Loan Program

Meeting Date:	June 13, 2019
Subject:	Authorize District Participation in State Treasurer's Interest Free Loan Program
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Erik Johnson, Chief Financial Officer
Phone:	720-423-3112
Approved by:	Mark Ferrandino
Legal Review:	
Key Considerations:	<p>The District has estimated the anticipated taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2019-20 and has concluded that cash flow management problems will occur during such period because the taxes will not be received in time to pay the District's projected budgeted expenses. In accordance with the Loan Program Statutes and upon approval of an application to participate, the State Treasurer will make available to the District in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate the cash flow deficits. A Loan cannot be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan has been requested and the District's ability to repay the Loan by June 25, 2020.</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

RESOLUTION 9

Setting Tuition Rates

Meeting Date:	June 13, 2019
Subject:	Set tuition rates for Non-Resident Students, Foreign Students and Special Education Services or the Fiscal Year beginning July 1, 2019
Sponsor/Deptament:	Financial Services
Action Sought:	Approval Item
Contact:	Erik Johnson, Chief Financial Officer
Phone:	720-423-3112
Approved by:	Mark Ferrandino
Legal Review:	
Key Considerations:	<p>-Board Policy JFAB, Admission of Non-Residents, states in Section Two that after October 1, students residing in school districts within Colorado and outside of Denver may be enrolled in the Denver Public Schools subject to the conditions set forth in Section One and payment of tuition at a rate set annually by the Board of Education</p> <p>-Board Policy JFABB, Admission of Non-immigrant Foreign Students, states that "Foreign students on an F-1 visa may only attend high schools within the district and are required by law to pay the district for the full-unsubsidized per capita cost for providing education to the student for the period of his or her attendance." It also states that "Foreign students on a J-1 visa are not required by law to pay tuition".</p> <p>-Special education services provided by the Denver Public Schools to students of other school districts are billed to the other school districts</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy JFAB, Admission of Non-Residents Board Policy and JFABB, Admission of Non-immigrant Foreign Students
Recommendations:	The Board approve the resolution to set tuition rates at the recommended rates stated in "Update to Selected Tuition Rates" memorandum.