



Discover a World of Opportunity™

2018-2019 ADOPTED BUDGET

May 17th, 2018

CHANGES FROM PROPOSED TO ADOPTED BUDGET

The only change from the FY18-19 Proposed Budget to the recommended FY18-19 Adopted Budget is the addition of new grant awards that have been finalized since May 3rd in the amount of \$356k

- No changes have been made to the General Fund or any other Funds

Both the FY18-19 Proposed and Adopted Budgets include \$3.4M in reserves to go towards covering a portion of the employee contribution increase and .25% required employer contribution increase per the passage of SB 200

- No other changes have been made to the 5-year forecast beyond FY18-19 regarding potential increases as we will be advocating with the legislature next session to review the impact, and adjustments will be made to those forecasts once they are finalized

5-YEAR FORECAST: ADOPTED BUDGET

	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23
Revenue						
Total Program Revenue Baseline ¹	\$952,989	\$974,592	\$1,024,279	\$1,045,960	\$1,066,725	\$1,086,152
Change in Formula Revenue	\$27,341	\$37,691	\$15,628	\$16,504	\$15,732	\$16,903
Change in 2012 & 2016 MLO	\$5,870	\$4,395	\$2,742	\$2,807	\$2,473	\$3,367
Tuition & Other Revenue Increases	(\$11,608)	\$7,600	\$3,311	\$1,454	\$1,222	\$2,130
Total Program Revenue	\$974,592	\$1,024,279	\$1,045,960	\$1,066,725	\$1,086,152	\$1,108,551
Expense						
Expense Baseline	\$983,816	\$1,028,507	\$1,050,778	\$1,069,213	\$1,086,905	\$1,105,200
School Support Efficiencies	\$0	(\$11,839)	\$0	\$0	\$0	\$0
Other Investments in School Support Services	\$0	\$3,311	\$0	\$0	\$0	\$0
Low Wage Worker Compensation	\$0	\$3,000	\$0	\$0	\$0	\$0
Footprint Expansion with Premiums & Utility Increases	\$1,611	\$2,593	\$750	\$750	\$750	\$750
SEO & Facilities Additional Support	\$0	\$1,450	(\$300)	\$0	\$0	\$0
Reserves for Employee PERA Increases	\$0	\$3,400	\$0	\$0	\$0	\$0
Total Expense	\$985,427	\$1,030,422	\$1,051,228	\$1,069,963	\$1,087,655	\$1,105,950
Net Change in Fund Balance	(\$10,835)	(\$6,143)	(\$5,268)	(\$3,238)	(\$1,503)	\$2,601
Fund Balance	\$ 111,683	\$105,540	\$100,272	\$97,034	\$95,531	\$98,132
10% of Revenue	\$97,459	\$102,428	\$104,596	\$106,672	\$108,615	\$110,855
Fund Balance remaining to 10% of Revenue	\$ 14,224	\$3,112	(\$4,324)	(\$9,639)	(\$13,084)	(\$12,723)

¹ Includes all General Fund revenue sources (Program Funding, Specific Ownership Taxes, ECE Tuition and Mill Levy Overrides)

² Special Projects expenditures forecasted to match revenue based on historical trends

- In January, DPS Finance presented a forecast to the Board of Education that projected a \$39M deficit in fund balance in FY 22-23 to remain in compliance with Board fund balance policy (10% of Revenues)
- With the passage of the School Finance Act, the Legislature reduced the Budget Stabilization factor by \$150M vs the Governor's proposed budget of \$100M, giving DPS ~\$5M of additional resources per year, however, there are risks associated with future year PERA increases not known at this time



DETAILED FINANCIAL SCHEDULES

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 124,136	\$ (2,201)	\$ 121,934	\$ (13,930)	\$ 108,004
Revenue					
Property Taxes	\$ 532,981	\$ 74,896	\$ 607,877	\$ 3,707	\$ 611,583
State Categorical	\$ 32,560	\$ 1,040	\$ 33,600	\$ 4,928	\$ 38,527
State Equalization	\$ 312,585	\$ (67,729)	\$ 244,855	\$ 31,639	\$ 276,495
Specific Ownership Taxes	\$ 44,254	\$ 1,719	\$ 45,973	\$ 788	\$ 46,761
Federal Revenue	\$ 1,000	\$ -	\$ 1,000	\$ 42	\$ 1,042
Other Local Support	\$ 42,364	\$ (910)	\$ 41,454	\$ 5,386	\$ 46,839
Charter School Capital Construction	\$ 2,975	\$ (195)	\$ 2,780	\$ 251	\$ 3,031
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 968,719	\$ 8,820	\$ 977,539	\$ 46,740	\$ 1,024,279
Expense					
Employee Salaries	\$ 547,413	\$ 5,476	\$ 552,889	\$ 13,096	\$ 565,986
Employee Benefits	\$ 77,984	\$ 2,050	\$ 80,034	\$ 6,259	\$ 86,293
Charter Schools	\$ 158,267	\$ (1,238)	\$ 157,029	\$ 21,406	\$ 178,435
Supplies & Materials	\$ 49,433	\$ 7,503	\$ 56,936	\$ (18,819)	\$ 38,116
Purchased Services	\$ 35,330	\$ 8,706	\$ 44,036	\$ 3,267	\$ 47,303
Property	\$ 3,009	\$ 629	\$ 3,638	\$ 1,770	\$ 5,407
Debt Service Interest	\$ 48,572	\$ 389	\$ 48,961	\$ (3,642)	\$ 45,319
Debt Service Principal	\$ 17,642	\$ 165	\$ 17,807	\$ 5,113	\$ 22,920
Other Expenses	\$ 2,072	\$ 8	\$ 2,080	\$ 1,829	\$ 3,909
Site Assigned Reserves	\$ 21,111	\$ (770)	\$ 20,341	\$ 563	\$ 20,903
School Location/Relocation Support	\$ 654	\$ (459)	\$ 195	\$ 465	\$ 660
School Carry Forward	\$ 11,200	\$ (11,305)	\$ (105)	\$ 12,605	\$ 12,500
Unassigned Teacher	\$ 3,774	\$ (1,999)	\$ 1,775	\$ (265)	\$ 1,510
Total Expense	976,460	\$ 9,156	\$ 985,616	\$ 43,646	\$ 1,029,262
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 28,623	\$ 277	\$ 28,900	\$ 1,286	\$ 30,186
Assigned Reserves	\$ 22,764	\$ (1,942)	\$ 20,822	\$ 1,141	\$ 21,962
General Contingency	\$ 13,355	\$ (7,124)	\$ 6,231	\$ 10,460	\$ 16,691
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 76,742	\$ (8,790)	\$ 67,952	\$ 12,886	\$ 80,839
Interfund Transfers	\$ 636	\$ 6,253	\$ 6,889	\$ (3,773)	\$ 3,116
Total Appropriation	1,053,839	\$ 6,618	\$ 1,060,457	\$ 52,760	\$ 1,113,217
Unappropriated Reserves	\$ 39,016	\$ -	\$ 39,016	\$ (19,950)	\$ 19,066

Special Projects

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 16,810	\$ (736)	\$ 16,074	\$ (981)	\$ 15,093
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 14,690	\$ (272)	\$ 14,418	\$ 3,674	\$ 18,093
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 14,690	\$ (272)	\$ 14,418	\$ 3,674	\$ 18,093
Expense					
Employee Salaries	\$ 9,421	\$ (590)	\$ 8,831	\$ (398)	\$ 8,433
Employee Benefits	\$ 2,203	\$ (72)	\$ 2,131	\$ (52)	\$ 2,080
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 2,007	\$ 285	\$ 2,292	\$ 2,447	\$ 4,739
Purchased Services	\$ 2,073	\$ (316)	\$ 1,757	\$ 204	\$ 1,961
Property	\$ 373	\$ (104)	\$ 269	\$ (181)	\$ 88
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 668	\$ (493)	\$ 174	\$ (75)	\$ 99
Site Assigned Reserves	\$ 967	\$ 482	\$ 1,449	\$ (753)	\$ 697
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	17,712	\$ (809)	\$ 16,903	\$ 1,193	\$ 18,096
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 14,648	\$ (591)	\$ 14,057	\$ 1,080	\$ 15,137
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 14,648	\$ (591)	\$ 14,057	\$ 1,080	\$ 15,137
Interfund Transfers	\$ (861)	\$ 393	\$ (468)	\$ 420	\$ (48)
Total Appropriation	31,500	\$ (1,008)	\$ 30,492	\$ 2,693	\$ 33,186
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 20,866	\$ (3,792)	\$ 17,074	\$ 155	\$ 17,229
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 19,576	\$ (4,305)	\$ 15,271	\$ (706)	\$ 14,565
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 69,075	\$ 5,720	\$ 74,795	\$ (8,965)	\$ 65,830
Other Local Support	\$ 17,867	\$ (1,264)	\$ 16,603	\$ 5,392	\$ 21,995
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0	\$ (0)	\$ -
Total Revenue	\$ 106,518	\$ 151	\$ 106,669	\$ (4,279)	\$ 102,390
Expense					
Employee Salaries	\$ 40,208	\$ (746)	\$ 39,463	\$ (4,524)	\$ 34,939
Employee Benefits	\$ 11,160	\$ (551)	\$ 10,608	\$ (1,387)	\$ 9,222
Charter Schools	\$ 10,083	\$ 1,489	\$ 11,571	\$ (3,849)	\$ 7,722
Supplies & Materials	\$ 5,698	\$ (1,214)	\$ 4,484	\$ 898	\$ 5,382
Purchased Services	\$ 27,481	\$ 1,320	\$ 28,802	\$ 3,117	\$ 31,919
Property	\$ 1,182	\$ 28	\$ 1,210	\$ (602)	\$ 608
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 6,268	\$ (27)	\$ 6,241	\$ (696)	\$ 5,546
Site Assigned Reserves	\$ 6,975	\$ (2,372)	\$ 4,603	\$ 4,162	\$ 8,766
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	109,055	\$ (2,073)	\$ 106,982	\$ (2,879)	\$ 104,103
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 18,367	\$ (857)	\$ 17,510	\$ (1,245)	\$ 16,266
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 18,367	\$ (857)	\$ 17,510	\$ (1,245)	\$ 16,266
Interfund Transfers	\$ (38)	\$ (711)	\$ (749)	\$ -	\$ (749)
Total Appropriation	127,384	\$ (3,641)	\$ 123,743	\$ (4,124)	\$ 119,620
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 3,465	\$ 40	\$ 3,505	\$ -	\$ 3,505
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 638	\$ -	\$ 638	\$ (25)	\$ 613
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 638	\$ -	\$ 638	\$ (25)	\$ 613
Expense					
Employee Salaries	\$ 2,649	\$ -	\$ 2,649	\$ 313	\$ 2,962
Employee Benefits	\$ 534	\$ -	\$ 534	\$ 64	\$ 598
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 555	\$ -	\$ 555	\$ 4	\$ 559
Purchased Services	\$ 1,415	\$ -	\$ 1,415	\$ 708	\$ 2,123
Property	\$ 108	\$ -	\$ 108	\$ (53)	\$ 55
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 1,055	\$ -	\$ 1,055	\$ 694	\$ 1,749
Site Assigned Reserves	\$ 900	\$ 40	\$ 940	\$ (940)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	7,216	\$ 40	\$ 7,256	\$ 790	\$ 8,046
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 625	\$ -	\$ 625	\$ (625)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 625	\$ -	\$ 625	\$ (625)	\$ -
Interfund Transfers	\$ (3,738)	\$ -	\$ (3,738)	\$ (190)	\$ (3,928)
Total Appropriation	4,103	\$ 40	\$ 4,143	\$ (25)	\$ 4,118
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 13,784	\$ (1,946)	\$ 11,837	\$ (4,412)	\$ 7,425
Revenue					
Property Taxes	\$ 32,914	\$ -	\$ 32,914	\$ 910	\$ 33,824
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 20	\$ -	\$ 20	\$ 11	\$ 31
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 32,934	\$ -	\$ 32,934	\$ 920	\$ 33,854
Expense					
Employee Salaries	\$ 30,873	\$ 1,194	\$ 32,067	\$ (3,501)	\$ 28,567
Employee Benefits	\$ 5,622	\$ 216	\$ 5,839	\$ (385)	\$ 5,453
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1	\$ (0)	\$ 1
Purchased Services	\$ 160	\$ -	\$ 160	\$ (9)	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	36,656	\$ 1,411	\$ 38,067	\$ (3,895)	\$ 34,171
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	38,156	\$ 1,411	\$ 39,567	\$ (3,895)	\$ 35,671
Unappropriated Reserves	\$ 8,562	\$ (3,357)	\$ 5,205	\$ 404	\$ 5,608

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 130,659	\$ (515)	\$ 130,145	\$ 7,313	\$ 137,458
Revenue					
Property Taxes	\$ 133,588	\$ -	\$ 133,588	\$ 15,268	\$ 148,855
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 400	\$ -	\$ 400	\$ 600	\$ 1,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 106,030	\$ 106,030	\$ (106,030)	\$ -
Total Revenue	\$ 133,988	\$ 106,030	\$ 240,018	\$ (90,162)	\$ 149,855
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 70	\$ -	\$ 70	\$ -	\$ 70
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 78,608	\$ -	\$ 78,608	\$ 1,825	\$ 80,432
Debt Service Principal	\$ 49,980	\$ 106,030	\$ 156,010	\$ (81,165)	\$ 74,845
Other Expenses	\$ -	\$ 640	\$ 640	\$ (640)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	128,658	\$ 106,670	\$ 235,328	\$ (79,980)	\$ 155,347
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 135,919	\$ (1,155)	\$ 134,765	\$ (2,729)	\$ 132,036
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 135,919	\$ (1,155)	\$ 134,765	\$ (2,729)	\$ 132,036
Interfund Transfers	\$ 70	\$ -	\$ 70	\$ (140)	\$ (70)
Total Appropriation	264,647	\$ 105,515	\$ 370,162	\$ (82,849)	\$ 287,313
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 473,994	\$ (3,740)	\$ 470,254	\$ (59,579)	\$ 410,675
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 4,671	\$ -	\$ 4,671	\$ 329	\$ 5,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 128,000	\$ 128,000	\$ (128,000)	\$ -
Total Revenue	\$ 4,671	\$ 128,000	\$ 132,671	\$ (127,671)	\$ 5,000
Expense					
Employee Salaries	\$ 7,174	\$ -	\$ 7,174	\$ 841	\$ 8,015
Employee Benefits	\$ 1,647	\$ -	\$ 1,647	\$ 272	\$ 1,918
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ 185,160	\$ -	\$ 185,160	\$ (25,960)	\$ 159,200
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	193,981	\$ -	\$ 193,981	\$ (24,847)	\$ 169,134
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ 128,000	\$ 158,000	\$ (128,000)	\$ 30,000
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,000	\$ 128,000	\$ 158,000	\$ (128,000)	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	223,981	\$ 128,000	\$ 351,981	\$ (152,847)	\$ 199,134
Unappropriated Reserves	\$ 254,685	\$ (3,740)	\$ 250,945	\$ (34,403)	\$ 216,542

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 58,360	\$ 25,609	\$ 83,969	\$ (49,934)	\$ 34,036
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 15,818	\$ 10,000	\$ 25,818	\$ (4,642)	\$ 21,177
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 15,818	\$ 10,000	\$ 25,818	\$ (4,642)	\$ 21,177
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ 90	\$ 90
Employee Benefits	\$ -	\$ -	\$ -	\$ 21	\$ 21
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 3,829	\$ -	\$ 3,829	\$ (429)	\$ 3,400
Property	\$ 46,598	\$ 35,650	\$ 82,248	\$ (52,402)	\$ 29,846
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ 15,584	\$ -	\$ 15,584	\$ 864	\$ 16,447
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	66,011	\$ 35,650	\$ 101,661	\$ (51,856)	\$ 49,805
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 4,694	\$ 5,162	\$ 9,856	\$ (6,923)	\$ 2,934
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 4,694	\$ 5,162	\$ 9,856	\$ (6,923)	\$ 2,934
Interfund Transfers	\$ 3,474	\$ (5,203)	\$ (1,729)	\$ 4,203	\$ 2,474
Total Appropriation	74,179	\$ 35,609	\$ 109,788	\$ (54,576)	\$ 55,212
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ -	\$ 285	\$ 285	\$ (285)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 685	\$ -	\$ 685	\$ 51	\$ 736
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 36,493	\$ 96	\$ 36,589	\$ 756	\$ 37,345
Other Local Support	\$ 5,161	\$ 502	\$ 5,663	\$ (330)	\$ 5,333
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 42,339	\$ 598	\$ 42,937	\$ 477	\$ 43,414
Expense					
Employee Salaries	\$ 17,217	\$ 292	\$ 17,508	\$ (149)	\$ 17,359
Employee Benefits	\$ 3,889	\$ -	\$ 3,889	\$ 201	\$ 4,090
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 20,833	\$ 163	\$ 20,997	\$ 25	\$ 21,022
Purchased Services	\$ 833	\$ -	\$ 833	\$ 516	\$ 1,349
Property	\$ 160	\$ -	\$ 160	\$ 40	\$ 200
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 62	\$ -	\$ 62	\$ 1	\$ 63
Site Assigned Reserves	\$ -	\$ 517	\$ 517	\$ (442)	\$ 75
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	42,993	\$ 972	\$ 43,965	\$ 192	\$ 44,157
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (654)	\$ (89)	\$ (743)	\$ (0)	\$ (743)
Total Appropriation	42,339	\$ 884	\$ 43,222	\$ 191	\$ 43,414
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 22	\$ (22)	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 902	\$ -	\$ 902	\$ (373)	\$ 529
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 902	\$ -	\$ 902	\$ (373)	\$ 529
Expense					
Employee Salaries	\$ 67	\$ -	\$ 67	\$ (25)	\$ 41
Employee Benefits	\$ 22	\$ -	\$ 22	\$ (13)	\$ 9
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 662	\$ (22)	\$ 640	\$ (428)	\$ 212
Purchased Services	\$ 173	\$ -	\$ 173	\$ 94	\$ 267
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	924	\$ (22)	\$ 902	\$ (373)	\$ 529
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	924	\$ (22)	\$ 902	\$ (373)	\$ 529
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 7,620	\$ 2,042	\$ 9,662	\$ -	\$ 9,662
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 7,412	\$ 2,042	\$ 9,454	\$ -	\$ 9,454
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 7,412	\$ 2,042	\$ 9,454	\$ -	\$ 9,454
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	9,792	\$ 2,042	\$ 11,834	\$ -	\$ 11,834
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Agency Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,500
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ -	\$ -	\$ -	\$ 25,500	\$ 25,500
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY17-18 Adopted Budget	Adjustments	FY17-18 Amended Budget	Adjustments	FY18-19 Adopted Budget
Beginning Balance	\$ 129	\$ 2	\$ 131	\$ -	\$ 131
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 129	\$ 2	\$ 131	\$ -	\$ 131
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	129	2	131	\$ -	\$ 131
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	129	2	131	\$ -	\$ 131
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -



RESOLUTIONS

FY 2018-2019 ADOPTED BUDGET RESOLUTIONS

1. Amending the Proposed FY19 Budget Resolution
2. Adopting the FY19 Budget Resolution
3. Budget Appropriations Resolution
4. Authorizing the Use of Beginning Fund Balance
5. Intra-Fund Borrowing
6. TABOR Emergency Reserve
7. Identification and Filing of Adopted Budget and Appropriation, and GO Bond Master Refunding
8. Interest Free Loan Program
9. Tuition Rates
10. Bond Delegation Authority

RESOLUTION 1

Amending the Proposed Budget

ACTION

May 17, 2018

RESOLUTION NO. _____

Amending the Proposed Budget
for the Fiscal Year Beginning
July 1, 2018 and
Ending June 30, 2019

BE IT RESOLVED that the Proposed Budget for the fiscal year 2018-2019, as presented by the Superintendent on May 17, 2018 be amended to include the modifications as set forth in the attached schedules.

RESOLUTION 2

Adopting the Budget

ACTION

May 17, 2018

RESOLUTION NO. _____

Adopting the Budget
for the Fiscal Year Beginning
July 1, 2018 and
Ending June 30, 2019

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the recommended budget for the ensuing fiscal year beginning July 1, 2018, and ending June 30, 2019, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

RESOLUTION 3

Approving the Adopted Budget Appropriation

RESOLUTION NO. _____

Approving the Adopted Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2018, and Ending June 30, 2019

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2018, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

RESOLUTION 3 (CONTINUED)

Approving the Adopted Budget Appropriation

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2018, and ending June 30, 2019.

GENERAL FUND	\$	1,113,216,954
GRANTS SPECIAL REVENUE FUND	\$	119,619,523
PUPIL ACTIVITY FUND	\$	4,118,137
SPECIAL REVENUE PROCOMP TRUST FUND	\$	35,671,436
BOND REDEMPTION FUND	\$	287,313,055
BUILDING FUND	\$	199,133,590
CAPITAL RESERVE FUND	\$	55,212,354
FOOD SERVICES FUND	\$	43,846,083
WAREHOUSE INTERNAL SERVICE FUND	\$	529,020
PRIVATE PURPOSE (TRUST) FUND	\$	11,834,112
GOVERNMENTAL PERMANENT FUND	\$	130,992
STUDENT ACTIVITY FUND	\$	25,500,000

RESOLUTION 4

Use of Beginning Fund Balance

ACTION

May 17, 2018

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance During
the Fiscal Year Beginning July 1, 2018, and
Ending June 30, 2019

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the proposed budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

RESOLUTION 4 (CONTINUED)

Use of Beginning Fund Balance

WHEREAS, the proposed budget for the General Fund contains expenditures of \$8,099,0335 from the beginning fund balance, of which \$44,471 of General Project funds none of which would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Grants Special Revenue Fund contain expenditures of \$963,915 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Pupil Activity Fund contain expenditures of \$3,505,285 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Building Fund includes expenditures of \$164,133,590 of beginning fund balance for various projects from the proceeds of the 2016, 2012, and 2008 general obligation bond issue and related investment earnings with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Capital Reserve Fund contains expenditures of \$31,102,013 from the beginning fund balance for one-time building projects, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Bond Redemption Fund Fund contains expenditures of \$5,421,686 from beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Private Purpose Fund contains expenditures of \$208,000 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Governmental Permanent Fund contains expenditures of \$130,992 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the ProComp Trust Fund contains an expenditure of \$3,721,968 from the beginning fund balance for teacher professional compensation system expenditures, not for purposes that would lead to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of a portion of the beginning fund balance of the General Fund, Special Revenue Fund, Pupil Activity Fund, ProComp Trust Fund, Building Fund, Capital Reserve Fund, and Government Permanent Fund respectively, during the fiscal year beginning July 1, 2018.

RESOLUTION 5

Intra Fund Borrowing

Meeting Date:	May 17,2018
Subject:	Intra Fund Borrowing Authorization
Sponsor/Depatment:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>To meet anticipated cash flow deficits in the General Fund, school districts are to utilize any other available cash and investments in other district funds which can be used to alleviate general fund cash deficits; this would include capital and insurance reserve fund balances, any other cash that is not legally segregated or pledged by contract or rule of the State Board of Education and the proceeds of short-term debt issued or anticipated to be issued by the district or by the State on behalf of the district for working capital purposes. The Board of Education must adopt a resolution to authorize such a borrowing. For FY 2018-2019, it is anticipated that the Capital Reserve Fund will have up to \$15 million, respectively, of unencumbered moneys available at any time during some portion of the year. In addition, it is anticipated that the Grants Special Revenue Fund will have up to \$29 million of unencumbered moneys available at any time during some portion of the year.</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the Chief Financial Officer to borrow unencumbered money from other district funds authorized by Colorado statutes.

RESOLUTION 6

TABOR Emergency Reserve

Meeting Date:	May 17, 2018
Subject:	Fund TABOR Emergency Reserve with Real Property for the Fiscal Year beginning July 1, 2018
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	The Board of Education will be asked to approve the designation of real property owned by the district as a portion of the district's TABOR emergency reserve in accordance with the section 20(5) of article X of the state's constitution (aka "TABOR") and Section 22-44- 105(1)(c.5) of the Colorado Revised Statutes.
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy DAB Contingency Reserve states in Section Five "In accordance with the Taxpayer's Bill of Rights (TABOR), the District will maintain an emergency reserve of 3% of fiscal year spending, per Colorado Constitution Article X, section 20(5), and shall do so by designating real property owned by the District in lieu of cash."
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

RESOLUTION 7

Setting Forth the Identification and Filing

ACTION

May 17, 2018

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Adopted Budget and Adopted Appropriation Resolution:

- (1) That the words “Adopted Budget”, and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Adopted Budget.
- (2) That a copy of the Adopted Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

RESOLUTION 7 (CONTINUED)

Setting Forth the Identification and Filing (GO Bonds)

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY
AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with
respect to the FY2018-19 General Obligation Bonds Master Refunding Bond Resolution.**

RESOLUTION 8

Interest Free Loan Program

Meeting Date:	May 17, 2018
Subject:	Authorize District Participation in State Treasurer's Interest Free Loan Program
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>The District has estimated the anticipated taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2018-19 and has concluded that cash flow management problems will occur during such period because the taxes will not be received in time to pay the District's projected budgeted expenses. In accordance with the Loan Program Statutes and upon approval of an application to participate, the State Treasurer will make available to the District in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate the cash flow deficits. A Loan cannot be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan has been requested and the District's ability to repay the Loan by June 25, 2019.</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

RESOLUTION 9

Setting Tuition Rates

Meeting Date:	May 17, 2018
Subject:	Set tuition rates for Non-Resident Students, Foreign Students and Special Education Services or the Fiscal Year beginning July 1, 2018
Sponsor/Deptament:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>-Board Policy JFAB, Admission of Non-Residents, states in Section Two that after October 1, students residing in school districts within Colorado and outside of Denver may be enrolled in the Denver Public Schools subject to the conditions set forth in Section One and payment of tuition at a rate set annually by the Board of Education</p> <p>-Board Policy JFABB, Admission of Non-immigrant Foreign Students, states that "Foreign students on an F-1 visa may only attend high schools within the district and are required by law to pay the district for the full-unsubsidized per capita cost for providing education to the student for the period of his or her attendance." It also states that "Foreign students on a J-1 visa are not required by law to pay tuition".</p> <p>-Special education services provided by the Denver Public Schools to students of other school districts are billed to the other school districts</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy JFAB, Admission of Non-Residents Board Policy and JFABB, Admission of Non-immigrant Foreign Students
Recommendations:	The Board approve the resolution to set tuition rates at the recommended rates stated in "Update to Selected Tuition Rates" memorandum.