



Discover a World of Opportunity™

# FY18-19 AMENDED BUDGET

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Finance and Audit Committee  
January 14th, 2019

# AMENDED BUDGET PROCESS OVERVIEW

Per CDE regulations, the Board of Education may review and change the adopted budget with respect to both revenues, expenditures and appropriation by fund prior to January 31<sup>st</sup> of each fiscal year

Potential reasons for making changes to the Adopted Budget include:

- Correcting beginning fund balances to audited prior year ending balances
- Updating revenue and expenditures to reflect:
  - Actual October Count enrollment
  - Any known changes to the Governor's Supplemental Budget
  - Passage of a new Mill Levy or Bond
  - Issuance or refunding of GO Bonds or COP's
- Addition of new federal, state, local, or private grants
- Adjusting appropriations for new program rollouts, expansions, or reductions approved after the Adopted Budget process

Any approved changes to the Adopted Budget by the Board of Ed will be used for reporting purposes for the remainder of the fiscal year under the title of the "Amended Budget"

# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

## All Funds

Beginning Balances updated to reflect actual audited FY17-18 ending balances

## General Fund (Including Special Projects)

Increased appropriation \$21.6M from \$1.113B to \$1.135B to account for additional revenue from enrollment and higher than anticipated beginning fund balance

- Enrollment came in slightly higher than projections, resulting in an additional ~\$9M in revenue
  - Included is additional \$4M in Specific Ownership Tax revenue
- Expenses were also increased ~\$8M (including Interfund Transfers) associated with the higher enrollment (Fall Adjustments) and other programmatic expenses
- Additional \$11M in beginning fund balance is allocated to Contingency, with the majority due to higher than expected one-time technology reimbursement revenue (E-Rate) reserved for technology projects in future years

## Grants Special Revenue Fund

Increased appropriation \$13.8M from \$119.6M to \$133.4M due to the timing of planned grant expenditures within existing grants occurring in FY19 that were unspent in FY18

# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

## Pupil Activity Fund

Decreased appropriation \$1.2 from \$4.1M to \$2.9M due to a lower than anticipated beginning fund balance. A sustainability plan is in place to ensure all future needs are met

## ProComp Special Revenue Fund

No change in appropriation

## Bond Redemption Fund

Increased appropriation \$22.7M from \$287.3M to \$310M due to a higher than anticipated beginning fund balance created by timing of debt service payments from final 2016 Bond issuance

## Building Fund

Increased appropriation \$32.5M from \$199.1M to \$123.6M due higher than anticipated beginning fund balance related to timing of 2016 Bond project expenditures

## Capital Reserve Fund

Increased appropriation \$94.2M from \$55.2.2M to \$149.4 due to issuance of COP's for Northfield and Park St. projects approved by the Board of Education September 2018

# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET – BY FUND

## Food Service Fund

Increased appropriation \$2.2M from \$43.4M to \$45.6M due to a higher than anticipated beginning fund balance

## Warehouse/Reproduction Internal Service Fund

Increased appropriation \$144k due to lower than anticipated beginning fund balance

## Private Purpose Trust Fund and Government Permanent Fund

Increased appropriation \$800k and \$380 respectively due to higher than anticipated beginning fund balances



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# FY 18-19 AMENDED BUDGET

## FUND SCHEDULES



## General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 92,911	\$ 3,231	\$ 96,142
<b>Revenue</b>			
Property Taxes	\$ 611,583	\$ (960)	\$ 610,623
State Categorical	\$ 38,527	\$ 727	\$ 39,254
State Equalization	\$ 276,495	\$ 4,716	\$ 281,210
Specific Ownership Taxes	\$ 46,761	\$ 4,017	\$ 50,779
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 28,747	\$ (150)	\$ 28,597
Charter School Capital Construction	\$ 3,031	\$ 560	\$ 3,591
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 1,006,186</b>	<b>\$ 8,910</b>	<b>\$ 1,015,096</b>
<b>Expense</b>			
Employee Salaries	\$ 557,553	\$ 11,113	\$ 568,666
Employee Benefits	\$ 84,213	\$ 1,719	\$ 85,932
Charter Schools	\$ 178,435	\$ (3,358)	\$ 175,077
Supplies & Materials	\$ 33,377	\$ 15,898	\$ 49,275
Purchased Services	\$ 45,342	\$ 951	\$ 46,294
Property	\$ 5,320	\$ 716	\$ 6,036
Debt Service Interest	\$ 45,319	\$ -	\$ 45,319
Debt Service Principal	\$ 22,920	\$ -	\$ 22,920
Other Expenses	\$ 3,810	\$ 1,734	\$ 5,544
Site Assigned Reserves	\$ 20,207	\$ -	\$ 20,207
School Location/Relocation Support	\$ 660	\$ (155)	\$ 505
School Carry Forward	\$ 12,500	\$ (12,500)	\$ -
Unassigned Teacher	\$ 1,510	\$ -	\$ 1,510
<b>Total Expense</b>	<b>\$ 1,011,166</b>	<b>\$ 6,385</b>	<b>\$ 1,017,551</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 30,186	\$ 235	\$ 30,421
Assigned Reserves	\$ 6,825	\$ 1,423	\$ 8,248
General Contingency	\$ 16,691	\$ 2,512	\$ 19,203
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 65,701</b>	<b>\$ 4,170</b>	<b>\$ 69,871</b>
<b>Interfund Transfers</b>	<b>\$ 3,164</b>	<b>\$ 1,586</b>	<b>\$ 4,750</b>
<b>Total Appropriation</b>	<b>\$ 1,080,031</b>	<b>\$ 12,140</b>	<b>\$ 1,092,172</b>
<b>Unappropriated Reserves</b>	<b>\$ 19,066</b>	<b>\$ -</b>	<b>\$ 19,066</b>

## General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 108,004	\$ 11,007	\$ 119,011
<b>Revenue</b>			
Property Taxes	\$ 611,583	\$ (960)	\$ 610,623
State Categorical	\$ 38,527	\$ 727	\$ 39,254
State Equalization	\$ 276,495	\$ 4,716	\$ 281,210
Specific Ownership Taxes	\$ 46,761	\$ 4,017	\$ 50,779
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 46,839	\$ 1,536	\$ 48,375
Charter School Capital Construction	\$ 3,031	\$ 560	\$ 3,591
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 1,024,279</b>	<b>\$ 10,595</b>	<b>\$ 1,034,874</b>
<b>Expense</b>			
Employee Salaries	\$ 565,986	\$ 11,498	\$ 577,483
Employee Benefits	\$ 86,293	\$ 1,791	\$ 88,084
Charter Schools	\$ 178,435	\$ (3,358)	\$ 175,077
Supplies & Materials	\$ 38,116	\$ 16,267	\$ 54,383
Purchased Services	\$ 47,303	\$ 2,691	\$ 49,994
Property	\$ 5,407	\$ 834	\$ 6,241
Debt Service Interest	\$ 45,319	\$ -	\$ 45,319
Debt Service Principal	\$ 22,920	\$ -	\$ 22,920
Other Expenses	\$ 3,909	\$ 1,824	\$ 5,734
Site Assigned Reserves	\$ 20,903	\$ (10,342)	\$ 10,561
School Location/Relocation Support	\$ 660	\$ (155)	\$ 505
School Carry Forward	\$ 12,500	\$ (12,500)	\$ -
Unassigned Teacher	\$ 1,510	\$ -	\$ 1,510
<b>Total Expense</b>	<b>\$ 1,029,262</b>	<b>\$ 8,549</b>	<b>\$ 1,037,812</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 30,186	\$ 235	\$ 30,421
Assigned Reserves	\$ 21,962	\$ 11,234	\$ 33,197
General Contingency	\$ 16,691	\$ 2,512	\$ 19,203
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 80,839</b>	<b>\$ 13,981</b>	<b>\$ 94,820</b>
<b>Interfund Transfers</b>	<b>\$ 3,116</b>	<b>\$ (928)</b>	<b>\$ 2,187</b>
<b>Total Appropriation</b>	<b>\$ 1,113,217</b>	<b>\$ 21,602</b>	<b>\$ 1,134,819</b>
<b>Unappropriated Reserves</b>	<b>\$ 19,066</b>	<b>\$ -</b>	<b>\$ 19,066</b>



## Special Projects

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 15,093	\$ 7,776	\$ 22,869
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 18,093	\$ 1,686	\$ 19,778
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 18,093</b>	<b>\$ 1,686</b>	<b>\$ 19,778</b>
<b>Expense</b>			
Employee Salaries	\$ 8,433	\$ 385	\$ 8,818
Employee Benefits	\$ 2,080	\$ 72	\$ 2,152
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 4,739	\$ 369	\$ 5,109
Purchased Services	\$ 1,961	\$ 1,739	\$ 3,700
Property	\$ 88	\$ 118	\$ 206
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 99	\$ 90	\$ 189
Site Assigned Reserves	\$ 697	\$ (608)	\$ 88
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 18,096</b>	<b>\$ 2,165</b>	<b>\$ 20,261</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,137	\$ 9,811	\$ 24,949
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 15,137</b>	<b>\$ 9,811</b>	<b>\$ 24,949</b>
<b>Interfund Transfers</b>	<b>\$ (48)</b>	<b>\$ (2,514)</b>	<b>\$ (2,562)</b>
<b>Total Appropriation</b>	<b>\$ 33,186</b>	<b>\$ 9,462</b>	<b>\$ 42,647</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 17,229	\$ 1,487	\$ 18,716
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 14,565	\$ 1,737	\$ 16,302
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 65,830	\$ 3,866	\$ 69,696
Other Local Support	\$ 21,995	\$ 6,683	\$ 28,678
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0
<b>Total Revenue</b>	<b>\$ 102,390</b>	<b>\$ 12,286</b>	<b>\$ 114,676</b>
<b>Expense</b>			
Employee Salaries	\$ 34,939	\$ 7,321	\$ 42,260
Employee Benefits	\$ 9,222	\$ 1,284	\$ 10,505
Charter Schools	\$ 7,722	\$ 1,006	\$ 8,728
Supplies & Materials	\$ 5,382	\$ 1,970	\$ 7,352
Purchased Services	\$ 31,919	\$ 3,561	\$ 35,480
Property	\$ 608	\$ 710	\$ 1,318
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 5,546	\$ 721	\$ 6,267
Site Assigned Reserves	\$ 8,766	\$ (5,052)	\$ 3,713
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 104,103</b>	<b>\$ 11,520</b>	<b>\$ 115,623</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 16,266	\$ 1,418	\$ 17,684
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 16,266</b>	<b>\$ 1,418</b>	<b>\$ 17,684</b>
<b>Interfund Transfers</b>	<b>\$ (749)</b>	<b>\$ 828</b>	<b>\$ 79</b>
<b>Total Appropriation</b>	<b>\$ 119,620</b>	<b>\$ 13,766</b>	<b>\$ 133,386</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ 6</b>	<b>\$ 6</b>

## Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 3,505	\$ (1,242)	\$ 2,263
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 613	\$ -	\$ 613
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 613</b>	<b>\$ -</b>	<b>\$ 613</b>
<b>Expense</b>			
Employee Salaries	\$ 2,962	\$ -	\$ 2,962
Employee Benefits	\$ 598	\$ -	\$ 598
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 559	\$ -	\$ 559
Purchased Services	\$ 2,123	\$ -	\$ 2,123
Property	\$ 55	\$ -	\$ 55
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 1,749	\$ (1,242)	\$ 507
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 8,046</b>	<b>\$ (1,242)</b>	<b>\$ 6,804</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ (3,928)</b>	<b>\$ -</b>	<b>\$ (3,928)</b>
<b>Total Appropriation</b>	<b>\$ 4,118</b>	<b>\$ (1,242)</b>	<b>\$ 2,876</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 7,425	\$ 1,165	\$ 8,591
<b>Revenue</b>			
Property Taxes	\$ 33,824	\$ -	\$ 33,824
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 31	\$ -	\$ 31
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 33,854</b>	<b>\$ -</b>	<b>\$ 33,854</b>
<b>Expense</b>			
Employee Salaries	\$ 28,567	\$ -	\$ 28,567
Employee Benefits	\$ 5,453	\$ -	\$ 5,453
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 34,171</b>	<b>\$ -</b>	<b>\$ 34,171</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ -	\$ 1,500
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 35,671</b>	<b>\$ -</b>	<b>\$ 35,671</b>
<b>Unappropriated Reserves</b>	<b>\$ 5,608</b>	<b>\$ 1,165</b>	<b>\$ 6,774</b>

## Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 137,458	\$ 22,700	\$ 160,158
<b>Revenue</b>			
Property Taxes	\$ 148,855	\$ -	\$ 148,855
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 1,000	\$ -	\$ 1,000
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 149,855</b>	<b>\$ -</b>	<b>\$ 149,855</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 70	\$ -	\$ 70
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ 80,432	\$ -	\$ 80,432
Debt Service Principal	\$ 74,845	\$ -	\$ 74,845
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 155,347</b>	<b>\$ -</b>	<b>\$ 155,347</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 132,036	\$ 22,700	\$ 154,736
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 132,036</b>	<b>\$ 22,700</b>	<b>\$ 154,736</b>
<b>Interfund Transfers</b>	<b>\$ (70)</b>	<b>\$ -</b>	<b>\$ (70)</b>
<b>Total Appropriation</b>	<b>\$ 287,313</b>	<b>\$ 22,700</b>	<b>\$ 310,013</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Building Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 410,675	\$ 32,462	\$ 443,137
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 5,000	\$ -	\$ 5,000
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Expense</b>			
Employee Salaries	\$ 8,015	\$ -	\$ 8,015
Employee Benefits	\$ 1,918	\$ -	\$ 1,918
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ 159,200	\$ -	\$ 159,200
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 169,134</b>	<b>\$ -</b>	<b>\$ 169,134</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ 32,462	\$ 62,462
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 30,000</b>	<b>\$ 32,462</b>	<b>\$ 62,462</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 199,134</b>	<b>\$ 32,462</b>	<b>\$ 231,596</b>
<b>Unappropriated Reserves</b>	<b>\$ 216,542</b>	<b>\$ -</b>	<b>\$ 216,542</b>



## Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 34,036	\$ 10,875	\$ 44,911
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ 6,468	\$ 6,468
Other Local Support	\$ 21,177	\$ (6,966)	\$ 14,211
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 83,861	\$ 83,861
<b>Total Revenue</b>	<b>\$ 21,177</b>	<b>\$ 83,363</b>	<b>\$ 104,540</b>
<b>Expense</b>			
Employee Salaries	\$ 90	\$ -	\$ 90
Employee Benefits	\$ 21	\$ -	\$ 21
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 3,400	\$ 8,925	\$ 12,325
Property	\$ 29,846	\$ 31,995	\$ 61,841
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ 16,447	\$ (5,896)	\$ 10,551
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 49,805</b>	<b>\$ 35,024</b>	<b>\$ 84,829</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 2,934	\$ 59,215	\$ 62,148
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 2,934</b>	<b>\$ 59,215</b>	<b>\$ 62,148</b>
<b>Interfund Transfers</b>	<b>\$ 2,474</b>	<b>\$ -</b>	<b>\$ 2,474</b>
<b>Total Appropriation</b>	<b>\$ 55,212</b>	<b>\$ 94,239</b>	<b>\$ 149,451</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Food Service Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ -	\$ 2,198	\$ 2,198
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 736	\$ -	\$ 736
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 37,345	\$ -	\$ 37,345
Other Local Support	\$ 5,333	\$ -	\$ 5,333
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 43,414</b>	<b>\$ -</b>	<b>\$ 43,414</b>
<b>Expense</b>			
Employee Salaries	\$ 17,359	\$ -	\$ 17,359
Employee Benefits	\$ 4,090	\$ -	\$ 4,090
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 21,022	\$ -	\$ 21,022
Purchased Services	\$ 1,349	\$ -	\$ 1,349
Property	\$ 200	\$ -	\$ 200
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 63	\$ -	\$ 63
Site Assigned Reserves	\$ 75	\$ -	\$ 75
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 44,157</b>	<b>\$ -</b>	<b>\$ 44,157</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 2,198	\$ 2,198
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ 2,198</b>	<b>\$ 2,198</b>
<b>Interfund Transfers</b>	<b>\$ (743)</b>	<b>\$ -</b>	<b>\$ (743)</b>
<b>Total Appropriation</b>	<b>\$ 43,414</b>	<b>\$ 2,198</b>	<b>\$ 45,611</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ -	\$ 144	\$ 144
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 529	\$ -	\$ 529
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 529</b>	<b>\$ -</b>	<b>\$ 529</b>
<b>Expense</b>			
Employee Salaries	\$ 41	\$ -	\$ 41
Employee Benefits	\$ 9	\$ -	\$ 9
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 212	\$ -	\$ 212
Purchased Services	\$ 267	\$ -	\$ 267
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 529</b>	<b>\$ -</b>	<b>\$ 529</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 144	\$ 144
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ 144</b>	<b>\$ 144</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 529</b>	<b>\$ 144</b>	<b>\$ 673</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 9,662	\$ 819	\$ 10,481
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 2,172</b>	<b>\$ -</b>	<b>\$ 2,172</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 2,380</b>	<b>\$ -</b>	<b>\$ 2,380</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 9,454	\$ 819	\$ 10,273
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 9,454</b>	<b>\$ 819</b>	<b>\$ 10,273</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 11,834</b>	<b>\$ 819</b>	<b>\$ 12,653</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY18-19 Adopted Budget	Adjustments	FY18-19 Amended Budget
<b>Beginning Balance</b>	\$ 131	\$ 0	\$ 131
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 131	\$ -	\$ 131
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 131</b>	<b>\$ -</b>	<b>\$ 131</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 0	\$ 0
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 131</b>	<b>\$ 0</b>	<b>\$ 131</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



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# FY 18-19 AMENDED BUDGET

## RESOLUTIONS



**ACTION**

**Presented on January 14th, 2019**  
**January 24, 2019**  
**Financial Services**  
**2018-19 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Amending the Adopted Budget  
for the Fiscal Year Beginning  
July 1, 2018, and  
ending June 30, 2019

**BE IT RESOLVED** that the Adopted Budget for the fiscal year 2018-2019, be amended to include the modifications as set forth in the attached schedules as presented by the Superintendent on January 24th, 2019

\_\_\_\_\_  
Anne Rowe, President

\_\_\_\_\_  
Carrie Olson, Secretary

**ACTION**

**Presented on January 14th, 2019**  
**January 24, 2019**  
**Financial Services**  
**2018-19 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Amended Budget for the Fiscal Year  
Beginning July 1, 2018, and  
ending June 30, 2019

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** that the amended budget for the ensuing fiscal year beginning July 1, 2018, and ending June 30, 2019, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

\_\_\_\_\_  
Anne Rowe, President

\_\_\_\_\_  
Carrie Olson, Secretary

**ACTION**

**Presented on January 14th, 2019  
January 24, 2019  
Financial Services  
2018-19 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year  
Beginning July 1, 2018, and Ending June 30, 2019

**WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** has duly adopted an official budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019, as required by law;

**WHEREAS**, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2019, of the said next ensuing fiscal year;

**WHEREAS**, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO** that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2018, and ending June 30, 2019.

GENERAL FUND	\$ 1,134,819,029
GRANTS SPECIAL REVENUE FUND	\$ 133,385,825
PUPIL ACTIVITY FUND	\$ 2,876,297
PROCOMP SPECIAL REVENUE FUND	\$ 35,671,436
BOND REDEMPTION FUND	\$ 310,013,064
BUILDING FUND	\$ 231,595,572
CAPITAL RESERVE FUND	\$ 149,451,031
FOOD SERVICES FUND	\$ 45,611,362
WAREHOUSE INTERNAL SERVICE FUND	\$ 672,529
PRIVATE PURPOSE (TRUST) FUND	\$ 12,653,054
GOVERNMENTAL PERMANENT FUND	\$ 131,372
STUDENT ACTIVITY FUND	\$ 5,500,000

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Anne Rowe, President

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Carrie Olson, Secretary

**ACTION**

**Presented on January 14th, 2019**  
**January 24, 2019**  
**Financial Services**  
**2018-19 Amen Bud-Amend**

**RESOLUTION NO. \_\_\_\_\_**

Identification and Filing of  
Amended Adopted Budget and  
Appropriation Resolution and Copies Thereof

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:**

- (1) That the words "Amended Budget ", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

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Anne Rowe, President

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Carrie Olson, Secretary