



DENVER
PUBLIC
SCHOOLS

Denver Public Schools Adopted Budget

June 13, 2024



What is the Adopted Budget?

- An approved Financial Plan to execute the Ends Policies of the Denver Public Schools
- Colorado Law requires adopting the budget for the next fiscal year by June 30th
- The formal approval of the appropriation resolution is considered the formal adoption of the Budget
- The 2024-25 Budget will be adjusted in January 2025 as part of the Amended Budget process in alignment with state law

The Denver Public Schools Budget



DENVER
PUBLIC
SCHOOLS | Every Learner Thrives

Shared Core Values

STUDENTS FIRST

We put our kids' needs at the forefront of everything we do.

INTEGRITY

We tell the truth, and we keep our promises.

EQUITY

We celebrate our diversity and will provide the necessary resources and supports to eliminate barriers to success and foster a more equitable future for all our kids.

COLLABORATION

Together as a team, we think, we work, and we create in order to reach our goals.

ACCOUNTABILITY

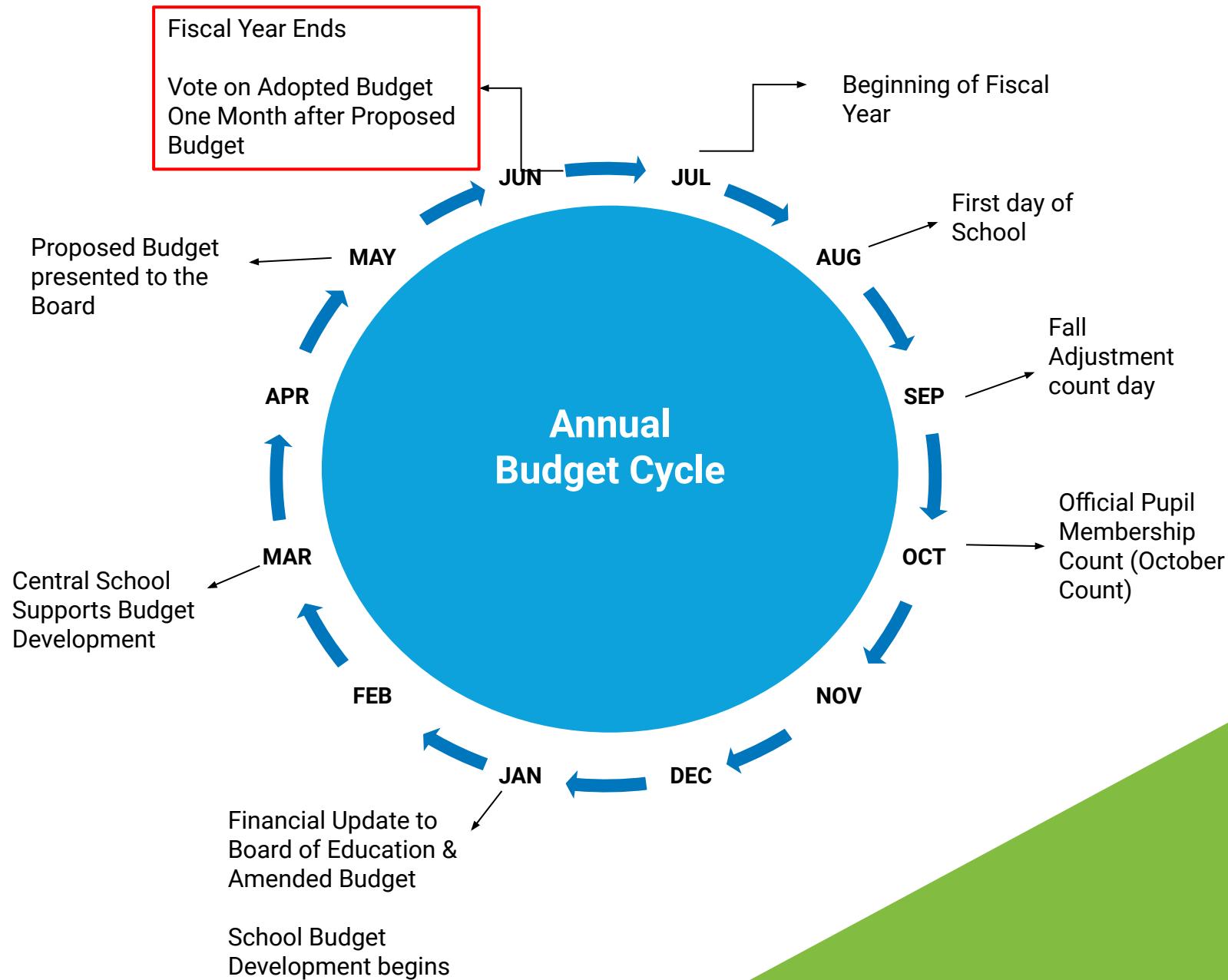
We take responsibility for our individual and collective commitments; we grow from success; we learn from failure.

FUN

We celebrate the joy in our work and foster in our students a joy and passion for learning to last their whole lives.

- The DPS Budget outlines the resources that support an excellent student experience with the vision that Every Learner Thrives
- Budgets reflect the values of an organization and aligns resources to meet the Board of Education's Ends Policies

DPS Budget Timeline



Legal Framework

The Board of Education approves the Budget for the School District

- Adoption of the Budget is legally required by June 30 (C.R.S. 22-44-103(1))
 - Approval of Fund Appropriations: The formal approval of the “appropriation resolution” is the formal Adoption of the Budget (C.R.S. 22-44-107)
- A Proposed Budget must be provided to the Board of Education at least 30 days prior to the adoption of the budget (C.R.S. 22-44-108(1)(c))
- An Amended Budget must be approved by January 31st of the school year (C.R.S. 22-44-110(5))



**Has anything
changed since the
Proposed Budget?**

Food Services Fund

Food & Nutrition Services - Fund 21	FY25		FY25		Change
	Proposed Budget	Adopted Budget			
Beginning Balance	\$ 4,394,864	\$ 4,394,864	\$	\$	-
Revenue					
State Revenues	\$ 17,979,632	\$ 13,748,626	\$	\$ (4,231,006)	● The Proposed Budget is being updated to reflect more accurate state and federal revenues based on trends in the first year of Proposition FF
Federal Revenues	\$ 30,792,649	\$ 33,154,621	\$	\$ 2,361,972	
Local Revenues	\$ 887,000	\$ 1,059,000	\$	\$ 172,000	
Internal Reimbursement	\$ 850,000	\$ 1,000,000	\$	\$ 150,000	
ESSER Reimbursement	\$ -	\$ -	\$	\$ -	
General Fund Support	\$ 3,900,000	\$ 3,900,000	\$	\$ -	
Total Revenue + Wage Subsidy	\$ 54,409,281	\$ 52,862,247	\$	\$ (1,547,034)	● The Supplies & Materials category includes ingredient costs, which are expected to be contained in a reduced budget
Expenditures					
Employee Salaries	\$ 22,597,610	\$ 23,518,979	\$	\$ 921,369	
Employee Benefits	\$ 6,632,462	\$ 6,903,345	\$	\$ 270,883	
Supplies & Materials	\$ 22,973,626	\$ 20,490,186	\$	\$ (2,483,440)	
Purchased Services	\$ 1,533,406	\$ 1,457,737	\$	\$ (75,669)	
Property and Equipment	\$ 600,000	\$ 450,000	\$	\$ (150,000)	
Other Expenses	\$ 72,177	\$ 42,000	\$	\$ (30,177)	
Total Expenditures	\$ 54,409,281	\$ 52,862,247	\$	\$ (1,547,034)	● The updated budget is still balanced to hold fund balance at \$4.4M while utilizing \$3.9M of general fund wage support
Surplus / (Deficit)	\$ -	\$ (0)	\$	\$ (0)	
Ending Fund Balance	\$ 4,394,864	\$ 4,394,864	\$	\$ (0)	

Changes from the Proposed Budget

- On May 2nd, 2024, during the Board of Education board meeting, the Superintendent's Proposed Budget was presented to the Directors of the Board of Education
- The document ([link](#)) is available on the DPS Financial Transparency page and also archived on BoardDocs
- **The appropriation for Fund 21 has been updated from the Proposed Budget**
- **There are no changes to any other Funds presented on May 2nd, 2024**
 - Final agreement with the DSLA was supported within the proposed budget
- We know the following items will have an impact on the budget as information becomes finalized over the summer and into the fall:
 - ECE Enrollment and tuition
 - K-12 enrollment
 - At-risk and special student population enrollment and identification
 - Final retention and salary costs for new and returning employees
 - Outcome of potential November ballot issues

Current Five Year Outlook

On the Horizon for the Financial Outlook



Bond Ballot Initiative

DPS and the community group supporting the prioritization (CPAC) will present \$975M of capital investment recommendations to the Board of Education in June for a potential ballot question on the November election ballot.



Enrollment changes & Strategic Regional Analysis

Change in enrollment districtwide using current and historical trends to forecast the number of DPS students that will live in each region in Denver over the next five years.



Colorado School Funding Formula Update: HB24 -1448

New school finance formula, starting in FY2025-26 and phased in over the next six years.



Fiscal Year 2023-24 Final Financials

Understanding the year-end financial position for DPS, impacting outyear health.



Other

Other ballot initiatives, especially ones that impact property taxation and economic conditions for property values, commercial property values, and other unknowns

- With so many significant unknowns, we have not updated the 5-year forecast from the Proposed Budget. We will closely monitor the items here, as well as other items including ECE and K-12 enrollment, over the next 5-6 months. The 5-year forecast will be updated once more of this outstanding items become known.

Proposed Budget: 5-Year Financial Outlook

5-Year Forecast	Amended Budget	Draft Proposed	Forecast	Forecast	Forecast
	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Forecast Revenue	\$ 1,377,757	\$ 1,450,406	\$ 1,464,780	\$ 1,489,071	\$ 1,501,658
Forecast Expense	\$ 1,372,307	\$ 1,453,033	\$ 1,460,141	\$ 1,487,714	\$ 1,503,525
New Expense (Expense Reduction)	\$ -	\$ -	\$ 4,639	\$ 1,357	\$ (1,867)
Net Change in Fund Balance	\$ 5,450	\$ (2,627)	\$ -	\$ -	\$ -
Total Fund Balance	\$ 153,132	\$ 150,504	\$ 150,504	\$ 150,504	\$ 150,504
10% of Expense Target	\$ 137,231	\$ 145,303	\$ 146,014	\$ 148,771	\$ 150,353
Fund Balance Remaining to 10% Target	\$ 15,901	\$ 5,201	\$ 4,490	\$ 1,733	\$ 152

Amounts are shown in thousands of dollars

Opportunities for the Amended Budget:

- 2023-24 will likely finish **SPENDING LESS** than budgeted because of vacant positions and additional state funding for New to Country (~\$5M) and higher interest earnings on cash reserves
- New Public School Finance Formula bill could provide additional funding to DPS beginning in 2025-26: HB 24-1448

Exposures for the Amended Budget:

- Budget Stabilization Factor is reinstated
- Compensation grows faster than revenue
- Assumed 75% of new arrival students; Uncertain enrollment for 2024-25 and beyond
- Universal Pre-K and Free Meals for All funding available from the state may not be able to fully fund the costs

Other Financial Documents and Disclosures

Tools to Understand the DPS Budget

Available on the DPS Financial Transparency Page

- DPS Budget Book
 - A brief booklet describing the sources and uses of funding within DPS
- Individual School Budgets
 - Summarized government sources and expenses for charter schools and district-managed schools
- DPS 2024-25 Proposed Budget
- DPS 2023-24 Adopted Budget
 - A detailed summary of financial schedules and board resolutions appropriating funds for the 2023-24 school year

All available at the DPS Financial Transparency Website:

<https://www.dpsk12.org/o/financialservices/page/financial-transparency>

Board Action

All Funding Sources

Fund #	Fund Name	Notes	Expense Appropriation	Appropriated Reserves & IFT	Total Appropriation
10, 13	General Fund	Includes Special Projects (Fund 13)	\$ 1,442,512	\$ 135,533	\$ 1,578,045
6	Operations & Technology Special Revenue Fund	2020 Mill Levy	\$ 103,640	\$ -	\$ 103,640
21	Food Services Fund	Food & Nutrition Services	\$ 51,862	\$ 495	\$ 52,357
22, 27	Grants Special Revenue Fund	All Grants and Emily Griffith Technical College	\$ 184,161	\$ 19,454	\$ 203,615
23	Pupil Activity Fund	Student Activity Fund (MySchoolBucks)	\$ 9,000	\$ 4,698	\$ 13,698
28	Special Revenue ProComp Revenue Fund	2005 Mill Levy	\$ 42,663	\$ 6,335	\$ 48,998
31	Bond Redemption Fund	Debt servicing for bond	\$ 203,989	\$ 317,889	\$ 521,878
41	Building Fund - Bond	Project expenses for bond	\$ 268,281	\$ 30,000	\$ 298,281
41	Building Fund - Capital Reserve Fund	Project, leases, technology and debt servicing	\$ 69,198	\$ 74,216	\$ 143,414
72	Private Purpose Trust Fund	Resources restricted to earnings	\$ -	\$ 1,169	\$ 1,169
79	Governmental Permanent Fund	Resources restricted to earnings	\$ -	\$ 73	\$ 73

Amounts shown in thousands of dollars

Fund #	Fund Name	Expense Appropriation Per Pupil
10, 13	General Fund	\$ 17,333
6	Operations & Technology Special Revenue Fund	\$ 1,245
21	Food Services Fund	\$ 623
22, 27	Grants Special Revenue Fund	\$ 2,213
23	Pupil Activity Fund	\$ 108
28	Special Revenue ProComp Revenue Fund	\$ 513
31	Bond Redemption Fund	\$ 2,451
41	Building Fund - Bond	\$ 3,224
41	Building Fund - Capital Reserve Fund	\$ 831
72	Private Purpose Trust Fund	\$ -
79	Governmental Permanent Fund	\$ -

Resolutions

Summary of Adopted Budget Resolutions

#	Name	Resolution Description
1	Amending the Proposed Budget	Allows the Proposed Budget to be amended as the Adopted Budget
2	Adopt the Budget	Formal adoption of the Budget
3	Appropriations	Certify amount of money in each fund that can be spent
4	Beginning Fund Balance	Allow a portion of the beginning fund balance to be spent if appropriate
5	Interfund Borrowing	Allow CRF and Grants to borrow cash from the General Fund
6	TABOR Reserve	Allows use of real estate property as part of TABOR reserves
7 a/b	Identification	Identify Adopted Budget / Appropriations as required by statute
8	Bond Delegation	Delegates bond issuances within legal parameters to Superintendent
9 a/b	Loan Program	Allow State Interest Free Loan Program
10	Tuition	Approve increase in tuition for foreign students and Special Education services

Fund Schedules

General Fund without Special Projects

(\$'s in Thousands)	FY 23-24 Adopted Budget	Adjustments	FY 23-24 Amended Budget	Adjustments	FY 24-25 Proposed Budget
Beginning Balance	\$ 100,281	\$ 34,961	\$ 135,242	\$ 5,450	\$ 140,692
Revenue					
Property Taxes	\$ 818,065	\$ 77,395	\$ 895,459	\$ 9,212	\$ 904,672
State Categorical	\$ 84,081	\$ 5,044	\$ 89,125	\$ 11,913	\$ 101,039
State Equalization	\$ 283,222	\$ (67,728)	\$ 215,494	\$ 51,756	\$ 267,250
Specific Ownership Taxes	\$ 58,781	\$ 2,219	\$ 61,000	\$ 3,172	\$ 64,172
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 23,170	\$ 16,154	\$ 39,324	\$ (8,267)	\$ 31,057
Charter School Capital Construction	\$ 4,037	\$ -	\$ 4,037	\$ 172	\$ 4,209
Charter Services Revenue	\$ 34,517	\$ 820	\$ 35,336	\$ 833	\$ 36,170
Other Miscellaneous	\$ 21,000	\$ -	\$ 21,000	\$ -	\$ 21,000
Total Revenue	\$ 1,327,913	\$ 33,904	\$ 1,361,818	\$ 68,792	\$ 1,430,610
Expense					
Employee Salaries	\$ 661,283	\$ 22,297	\$ 683,580	\$ 10,484	\$ 694,064
Employee Benefits	\$ 109,622	\$ 17,076	\$ 126,698	\$ 17,572	\$ 144,270
Charter Schools	\$ 261,763	\$ 7,500	\$ 269,263	\$ 24,930	\$ 294,193
Supplies & Materials	\$ 64,945	\$ 5,890	\$ 70,835	\$ (4,599)	\$ 66,236
Purchased Services	\$ 86,616	\$ (1,552)	\$ 85,064	\$ (8,099)	\$ 76,965
Property	\$ 26,407	\$ 1,441	\$ 27,848	\$ (1,134)	\$ 26,714
Debt Service Interest	\$ 40,276	\$ -	\$ 40,276	\$ (1,377)	\$ 38,899
Debt Service Principal	\$ 34,260	\$ (2,980)	\$ 31,280	\$ 2,040	\$ 33,320
Other Expenses	\$ 6,051	\$ 1,931	\$ 7,982	\$ (669)	\$ 7,313
Site Assigned Reserves	\$ 39,979	\$ (34,824)	\$ 5,155	\$ 33,221	\$ 38,375
Unassigned Teacher	\$ 2,805	\$ 233	\$ 3,038	\$ (400)	\$ 2,638
Total Expense	\$ 1,334,007	\$ 17,012	\$ 1,351,019	\$ 71,969	\$ 1,422,988
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 40,701	\$ 632	\$ 41,333	\$ 2,179	\$ 43,512
Assigned Reserves	\$ 14,000	\$ -	\$ 14,000	\$ -	\$ 14,000
General Contingency	\$ 17,738	\$ 38,608	\$ 56,346	\$ (1,314)	\$ 55,032
Total Appropriated Reserves	\$ 72,439	\$ 39,240	\$ 111,679	\$ 866	\$ 112,544
Interfund Transfers	\$ 6,583	\$ (1,234)	\$ 5,349	\$ 4,900	\$ 10,249
Total Appropriation	\$ 1,413,029	\$ 55,018	\$ 1,468,047	\$ 77,735	\$ 1,545,782
Unappropriated Reserves	\$ 15,166	\$ 13,848	\$ 29,013	\$ (3,493)	\$ 25,520

- See proposed budget presentation for additional information.

Special Projects

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 24,128	\$ (11,688)	\$ 12,440	\$ -	\$ 12,440
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 16,099	\$ -	\$ 16,099	\$ 3,725	\$ 19,824
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 16,099	\$ -	\$ 16,099	\$ 3,725	\$ 19,824
Expense					
Employee Salaries	\$ 11,114	\$ -	\$ 11,114	\$ 1,245	\$ 12,359
Employee Benefits	\$ 3,389	\$ -	\$ 3,389	\$ 245	\$ 3,634
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,314	\$ -	\$ 1,314	\$ 683	\$ 1,998
Purchased Services	\$ 472	\$ -	\$ 472	\$ 955	\$ 1,427
Property	\$ 10	\$ -	\$ 10	\$ 90	\$ 100
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ (500)	\$ -	\$ (500)	\$ 507	\$ 7
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 15,799	\$ -	\$ 15,799	\$ 3,725	\$ 19,524
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ 24,128	\$ (11,688)	\$ 12,440	\$ -	\$ 12,440
Total Appropriated Reserves	\$ 24,128	\$ (11,688)	\$ 12,440	\$ -	\$ 12,440
Interfund Transfers	\$ 300	\$ -	\$ 300	\$ -	\$ 300
Total Appropriation	\$ 40,227	\$ (11,688)	\$ 28,539	\$ 3,725	\$ 32,264
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- This fund includes school held accounts including PTA funded, Discovery Link, and other special projects.
- Discovery Link budgets were updated to reflect increased fees for fee-based sites and expenses for all sites.

General Fund with Special Projects

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 124,409	\$ 23,273	\$ 147,682	\$ 5,450	\$ 153,132
Revenue					
Property Taxes	\$ 818,065	\$ 77,395	\$ 895,459	\$ 9,212	\$ 904,672
State Categorical	\$ 84,081	\$ 5,044	\$ 89,125	\$ 11,913	\$ 101,039
State Equalization	\$ 283,222	\$ (67,728)	\$ 215,494	\$ 51,756	\$ 267,250
Specific Ownership Taxes	\$ 58,781	\$ 2,219	\$ 61,000	\$ 3,172	\$ 64,172
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 39,269	\$ 16,154	\$ 55,423	\$ (4,542)	\$ 50,881
Charter School Capital Construction	\$ 4,037	\$ -	\$ 4,037	\$ 172	\$ 4,209
Charter Services Revenue	\$ 34,517	\$ 820	\$ 35,336	\$ 833	\$ 36,170
Other Miscellaneous	\$ 21,000	\$ -	\$ 21,000	\$ -	\$ 21,000
Total Revenue	\$ 1,344,012	\$ 33,904	\$ 1,377,917	\$ 72,517	\$ 1,450,434
Expense					
Employee Salaries	\$ 672,397	\$ 22,297	\$ 694,694	\$ 11,729	\$ 706,423
Employee Benefits	\$ 113,010	\$ 17,076	\$ 130,087	\$ 17,817	\$ 147,903
Charter Schools	\$ 261,763	\$ 7,500	\$ 269,263	\$ 24,930	\$ 294,193
Supplies & Materials	\$ 66,260	\$ 5,890	\$ 72,149	\$ (3,916)	\$ 68,234
Purchased Services	\$ 87,088	\$ (1,552)	\$ 85,536	\$ (7,144)	\$ 78,392
Property	\$ 26,417	\$ 1,441	\$ 27,858	\$ (1,044)	\$ 26,814
Debt Service Interest	\$ 40,276	\$ -	\$ 40,276	\$ (1,377)	\$ 38,899
Debt Service Principal	\$ 34,260	\$ (2,980)	\$ 31,280	\$ 2,040	\$ 33,320
Other Expenses	\$ 5,551	\$ 1,931	\$ 7,482	\$ (162)	\$ 7,320
Site Assigned Reserves	\$ 39,979	\$ (34,824)	\$ 5,155	\$ 33,221	\$ 38,375
Unassigned Teacher	\$ 2,805	\$ 233	\$ 3,038	\$ (400)	\$ 2,638
Total Expense	\$ 1,349,806	\$ 17,012	\$ 1,366,818	\$ 75,694	\$ 1,442,512
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 40,701	\$ 632	\$ 41,333	\$ 2,179	\$ 43,512
Assigned Reserves	\$ 14,000	\$ -	\$ 14,000	\$ -	\$ 14,000
General Contingency	\$ 41,866	\$ 26,919	\$ 68,786	\$ (1,314)	\$ 67,472
Total Appropriated Reserves	\$ 96,567	\$ 27,551	\$ 124,118	\$ 866	\$ 124,984
Interfund Transfers	\$ 6,883	\$ (1,234)	\$ 5,649	\$ 4,900	\$ 10,549
Total Appropriation	\$ 1,453,256	\$ 43,330	\$ 1,496,585	\$ 81,460	\$ 1,578,045
Unappropriated Reserves	\$ 15,166	\$ 13,848	\$ 29,013	\$ (3,493)	\$ 25,520

▪ This schedule combines the last two schedules (General Fund without Special Projects and Special Projects)



Operations & Technology Special Revenue Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Adopted Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ 70,601	\$ 9,293	\$ 79,894	\$ 20,823	\$ 100,717
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 12,400	\$ 12,400	\$ (9,478)	\$ 2,922
Total Revenue	\$ 70,601	\$ 21,693	\$ 92,294	\$ 11,346	\$ 103,640
Expense					
Employee Salaries	\$ 40,193	\$ (1,979)	\$ 38,214	\$ 10,364	\$ 48,578
Employee Benefits	\$ 12,255	\$ (797)	\$ 11,458	\$ 2,824	\$ 14,282
Charter Schools	\$ 15,367	\$ 2,259	\$ 17,626	\$ 4,374	\$ 22,000
Supplies & Materials	\$ 2,786	\$ 5,511	\$ 8,297	\$ 1,801	\$ 10,098
Purchased Services	\$ -	\$ 4,299	\$ 4,299	\$ 1,461	\$ 5,760
Property	\$ -	\$ 12,400	\$ 12,400	\$ (9,478)	\$ 2,922
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 70,601	\$ 21,693	\$ 92,294	\$ 11,346	\$ 103,640
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers					
Total Appropriation	\$ 70,601	\$ 21,693	\$ 92,294	\$ 11,346	\$ 103,640
Unappropriated Reserves					
	\$ -	\$ -	\$ -	\$ -	\$ -

- The 2020 Special Mill Levy Override is expected to increase 0.83 mills for 2024 Taxes Collected in 2025 for the FY25 Adopted Budget.
- Property tax revenue budget was increased to reflect the final net assessed value in Denver that drives property tax collections for the 2020 mill levy override.



Food Services Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Adopted Budget
Beginning Balance	\$ 1,500	\$ 2,895	\$ 4,395	\$ -	\$ 4,395
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 13,220	\$ 4,152	\$ 17,372	\$ (3,623)	\$ 13,749
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 25,640	\$ 7,451	\$ 33,091	\$ 63	\$ 33,155
Other Local Support	\$ 475	\$ -	\$ 475	\$ 584	\$ 1,059
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 39,335	\$ 11,603	\$ 50,938	\$ (2,976)	\$ 47,962
Expense					
Employee Salaries	\$ 19,607	\$ 851	\$ 20,458	\$ 3,061	\$ 23,519
Employee Benefits	\$ 5,785	\$ 646	\$ 6,431	\$ 473	\$ 6,903
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 18,364	\$ 6,043	\$ 24,407	\$ (3,917)	\$ 20,490
Purchased Services	\$ 1,230	\$ 331	\$ 1,560	\$ (102)	\$ 1,458
Property	\$ 448	\$ (29)	\$ 419	\$ 31	\$ 450
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ (864)	\$ (1,473)	\$ (2,337)	\$ 1,379	\$ (958)
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 44,569	\$ 6,369	\$ 50,938	\$ 924	\$ 51,862
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ 2,895	\$ 4,395	\$ -	\$ 4,395
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 1,500	\$ 2,895	\$ 4,395	\$ -	\$ 4,395
Interfund Transfers	\$ (5,234)	\$ 5,234	\$ -	\$ (3,900)	\$ (3,900)
Total Appropriation	\$ 40,835	\$ 14,498	\$ 55,333	\$ (2,976)	\$ 52,357
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- The Proposed Budget is being updated to reflect more accurate state and federal revenues based on trends in the first year of Proposition FF
- \$3.9M transfer from general fund supports higher wages in Food Services

Grants Special Revenue Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ -	\$ 22,104	\$ 22,104	\$ (3,092)	\$ 19,013
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 5,113	\$ 11,660	\$ 16,773	\$ 14,494	\$ 31,266
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 517,924	\$ (258,962)	\$ 258,962	\$ (126,090)	\$ 132,872
Other Local Support	\$ 5,026	\$ 8,538	\$ 13,565	\$ 6,899	\$ 20,464
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 528,063	\$ (238,764)	\$ 289,299	\$ (104,697)	\$ 184,602
Expense					
Employee Salaries	\$ 224,258	\$ (99,716)	\$ 124,542	\$ (52,437)	\$ 72,105
Employee Benefits	\$ 68,376	\$ (31,349)	\$ 37,027	\$ (18,837)	\$ 18,190
Charter Schools	\$ 91,025	\$ (45,513)	\$ 45,513	\$ (37,241)	\$ 8,271
Supplies & Materials	\$ 9,319	\$ (721)	\$ 8,598	\$ 1,988	\$ 10,586
Purchased Services	\$ 85,918	\$ (36,091)	\$ 49,827	\$ (21,156)	\$ 28,671
Property	\$ 12,424	\$ (5,960)	\$ 6,464	\$ 22,021	\$ 28,485
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 36,743	\$ (16,764)	\$ 19,979	\$ (2,125)	\$ 17,854
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 528,063	\$ (236,113)	\$ 291,950	\$ (107,789)	\$ 184,161
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 20,103	\$ 20,103	\$ (0)	\$ 20,103
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 20,103	\$ 20,103	\$ (0)	\$ 20,103
Interfund Transfers	\$ -	\$ (649)	\$ (649)	\$ -	\$ (649)
Total Appropriation	\$ 528,063	\$ (216,660)	\$ 311,404	\$ (107,789)	\$ 203,615
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- This schedule includes grants and the Emily Griffith Technical College (EGTC)
- Grant appropriations trued up to reflect anticipated award amounts available for use during the fiscal year

Pupil Activity Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 4,717	\$ (19)	\$ 4,698	\$ -	\$ 4,698
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 8,000	\$ -	\$ 8,000	\$ 1,000	\$ 9,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 8,000	\$ -	\$ 8,000	\$ 1,000	\$ 9,000
Expense					
Employee Salaries	\$ 225	\$ -	\$ 225	\$ 705	\$ 930
Employee Benefits	\$ 67	\$ -	\$ 67	\$ 412	\$ 478
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 3,500	\$ -	\$ 3,500	\$ (100)	\$ 3,400
Purchased Services	\$ 480	\$ -	\$ 480	\$ (286)	\$ 194
Property	\$ 50	\$ -	\$ 50	\$ -	\$ 50
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 500	\$ -	\$ 500	\$ 150	\$ 650
Site Assigned Reserves	\$ 3,178	\$ -	\$ 3,178	\$ 119	\$ 3,298
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 8,000	\$ -	\$ 8,000	\$ 1,000	\$ 9,000
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 4,717	\$ (19)	\$ 4,698	\$ -	\$ 4,698
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 4,717	\$ (19)	\$ 4,698	\$ -	\$ 4,698
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 12,717	\$ (19)	\$ 12,698	\$ 1,000	\$ 13,698
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

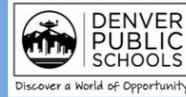
- This fund contains the Student Activity Fund (SAF)

Special Revenue ProComp Trust Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY 23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 6,214	\$ 121	\$ 6,335	\$ -	\$ 6,335
Revenue					
Property Taxes	\$ 40,497	\$ -	\$ 40,497	\$ 2,066	\$ 42,563
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 25	\$ -	\$ 25	\$ 75	\$ 100
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 40,522	\$ -	\$ 40,522	\$ 2,141	\$ 42,663
Expense					
Employee Salaries	\$ 30,938	\$ 116	\$ 31,054	\$ 1,791	\$ 32,845
Employee Benefits	\$ 9,426	\$ 36	\$ 9,462	\$ 180	\$ 9,642
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 159	\$ -	\$ 159	\$ 18	\$ 176
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 40,522	\$ 152	\$ 40,674	\$ 1,989	\$ 42,663
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 6,183	\$ 6,183	\$ 152	\$ 6,335
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 6,183	\$ 6,183	\$ 152	\$ 6,335
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 40,522	\$ 6,335	\$ 46,857	\$ 2,141	\$ 48,998
Unappropriated Reserves	\$ 6,214	\$ (6,214)	\$ -	\$ -	\$ -

▪ ProComp revenues from the 2005 Mill Levy Override increase by the Consumer Price Index (CPI)

Bond Redemption Fund



(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 193,599	\$ 33,004	\$ 226,603	\$ 46,473	\$ 273,077
Revenue					
Property Taxes	\$ 226,698	\$ 19,904	\$ 246,601	\$ -	\$ 246,601
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,000	\$ 2,000	\$ 4,000	\$ (1,800)	\$ 2,200
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 228,698	\$ 21,904	\$ 250,601	\$ (1,800)	\$ 248,801
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 150	\$ -	\$ 150	\$ -	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 92,003	\$ 2,320	\$ 94,323	\$ (5,709)	\$ 88,614
Debt Service Principal	\$ 109,955	\$ -	\$ 109,955	\$ 5,270	\$ 115,225
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 202,108	\$ 2,320	\$ 204,428	\$ (439)	\$ 203,989
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 220,189	\$ 52,587	\$ 272,777	\$ 45,112	\$ 317,889
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 220,189	\$ 52,587	\$ 272,777	\$ 45,112	\$ 317,889
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 422,297	\$ 54,908	\$ 477,205	\$ 44,673	\$ 521,878
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- Principal and Interest amounts trued up to reflect payment schedule

Bond Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 565,941	\$ (8,278)	\$ 557,663	\$ (260,132)	\$ 297,531
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 7,000	\$ -	\$ 7,000	\$ (2,962)	\$ 4,038
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 7,000	\$ -	\$ 7,000	\$ (2,962)	\$ 4,038
Expense					
Employee Salaries	\$ 9,518	\$ -	\$ 9,518	\$ 745	\$ 10,263
Employee Benefits	\$ 2,902	\$ -	\$ 2,902	\$ 115	\$ 3,017
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ 305,000	\$ -	\$ 305,000	\$ (50,000)	\$ 255,000
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 317,420	\$ -	\$ 317,420	\$ (49,139)	\$ 268,281
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 347,420	\$ -	\$ 347,420	\$ (49,139)	\$ 298,281
Unappropriated Reserves	\$ 225,521	\$ (8,278)	\$ 217,243	\$ (213,954)	\$ 3,288

- Appropriation based on anticipated timing of spend for remainder of 2020 GOB

Capital Reserve Fund



(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 95,664	\$ 29,512	\$ 125,176	\$ (13,605)	\$ 111,571
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ -	\$ 6,413	\$ (55)	\$ 6,358
Other Local Support	\$ 23,605	\$ -	\$ 23,605	\$ 826	\$ 24,431
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 2,400	\$ 2,400	\$ (1,346)	\$ 1,054
Total Revenue	\$ 30,018	\$ 2,400	\$ 32,418	\$ (575)	\$ 31,843
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ 200	\$ 200
Employee Benefits	\$ -	\$ -	\$ -	\$ 59	\$ 59
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 12,966	\$ -	\$ 12,966	\$ 4,028	\$ 16,993
Purchased Services	\$ 5,093	\$ -	\$ 5,093	\$ 9,056	\$ 14,150
Property	\$ 15,100	\$ 2,400	\$ 17,500	\$ 795	\$ 18,295
Debt Service Interest	\$ 5,467	\$ -	\$ 5,467	\$ 51	\$ 5,518
Debt Service Principal	\$ 10,035	\$ -	\$ 10,035	\$ 3,948	\$ 13,983
Other Expenses	\$ 2,100	\$ -	\$ 2,100	\$ (2,100)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 50,761	\$ 2,400	\$ 53,161	\$ 16,037	\$ 69,198
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 75,921	\$ 33,512	\$ 109,433	\$ (29,217)	\$ 80,216
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 75,921	\$ 33,512	\$ 109,433	\$ (29,217)	\$ 80,216
Interfund Transfers	\$ (1,000)	\$ (4,000)	\$ (5,000)	\$ (1,000)	\$ (6,000)
Total Appropriation	\$ 125,682	\$ 31,912	\$ 157,594	\$ (14,180)	\$ 143,414
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- Appropriation based on anticipated projects, lease payments, tech subscriptions, and COP debt servicing.
- Interfund Transfer from general fund planned at \$6M.

Building Fund (Bond and Capital Reserve)

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 661,605	\$ 21,234	\$ 682,839	\$ (273,737)	\$ 409,101
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ -	\$ 6,413	\$ (55)	\$ 6,358
Other Local Support	\$ 30,605	\$ -	\$ 30,605	\$ (2,136)	\$ 28,469
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 2,400	\$ 2,400	\$ (1,346)	\$ 1,054
Total Revenue	\$ 37,018	\$ 2,400	\$ 39,418	\$ (3,536)	\$ 35,882
Expense					
Employee Salaries	\$ 9,518	\$ -	\$ 9,518	\$ 946	\$ 10,464
Employee Benefits	\$ 2,902	\$ -	\$ 2,902	\$ 174	\$ 3,076
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 12,966	\$ -	\$ 12,966	\$ 4,028	\$ 16,993
Purchased Services	\$ 5,093	\$ -	\$ 5,093	\$ 9,056	\$ 14,150
Property	\$ 320,100	\$ 2,400	\$ 322,500	\$ (49,205)	\$ 273,295
Debt Service Interest	\$ 5,467	\$ -	\$ 5,467	\$ 51	\$ 5,518
Debt Service Principal	\$ 10,035	\$ -	\$ 10,035	\$ 3,948	\$ 13,983
Other Expenses	\$ 2,100	\$ -	\$ 2,100	\$ (2,100)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 368,181	\$ 2,400	\$ 370,581	\$ (33,102)	\$ 337,479
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 105,921	\$ 33,512	\$ 139,433	\$ (29,217)	\$ 110,216
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 105,921	\$ 33,512	\$ 139,433	\$ (29,217)	\$ 110,216
Interfund Transfers	\$ (1,000)	\$ (4,000)	\$ (5,000)	\$ (1,000)	\$ (6,000)
Total Appropriation	\$ 473,102	\$ 31,912	\$ 505,014	\$ (63,319)	\$ 441,695
Unappropriated Reserves	\$ 225,521	\$ (8,278)	\$ 217,243	\$ (213,954)	\$ 3,288

- This schedule combines Bond and Capital Reserve shown on the last two schedules. To build efficiencies using a new financial system (Oracle), the District has combined Bond and Capital Reserve into one appropriation (The Building Fund) while continuing to maintain Bond and Capital Reserve separately.

Private Purpose Trust Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 20,517	\$ (19,461)	\$ 1,057	\$ 40	\$ 1,097
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 3,640	\$ (3,600)	\$ 40	\$ 32	\$ 72
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 3,640	\$ (3,600)	\$ 40	\$ 32	\$ 72
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,800	\$ (2,800)	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 2,800	\$ (2,800)	\$ -	\$ -	\$ -
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 21,357	\$ (20,261)	\$ 1,097	\$ 72	\$ 1,169
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 21,357	\$ (20,261)	\$ 1,097	\$ 72	\$ 1,169
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 24,157	\$ (23,061)	\$ 1,097	\$ 72	\$ 1,169
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

The majority of this fund was the Retiree MetLife insurance benefits. This is now held separately in a Trust to protect the funds from outside liability.

Remaining in this fund are various trusts, that in most years, do not spend. Due to the nature of these trusts, there is no expense appropriation.

Governmental Permanent Fund

(\$'s in Thousands)	FY23-24 Adopted Budget	Adjustments	FY23-24 Amended Budget	Adjustments	FY24-25 Proposed Budget
Beginning Balance	\$ 60	\$ 5	\$ 66	\$ 1	\$ 67
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 1	\$ -	\$ 1	\$ 5	\$ 6
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1	\$ -	\$ 1	\$ 5	\$ 6
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 61	\$ 5	\$ 67	\$ 6	\$ 73
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 61	\$ 5	\$ 67	\$ 6	\$ 73
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 61	\$ 5	\$ 67	\$ 6	\$ 73
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

- This fund holds resources that are restricted so that only earnings, and not principal, may be spent by the District.