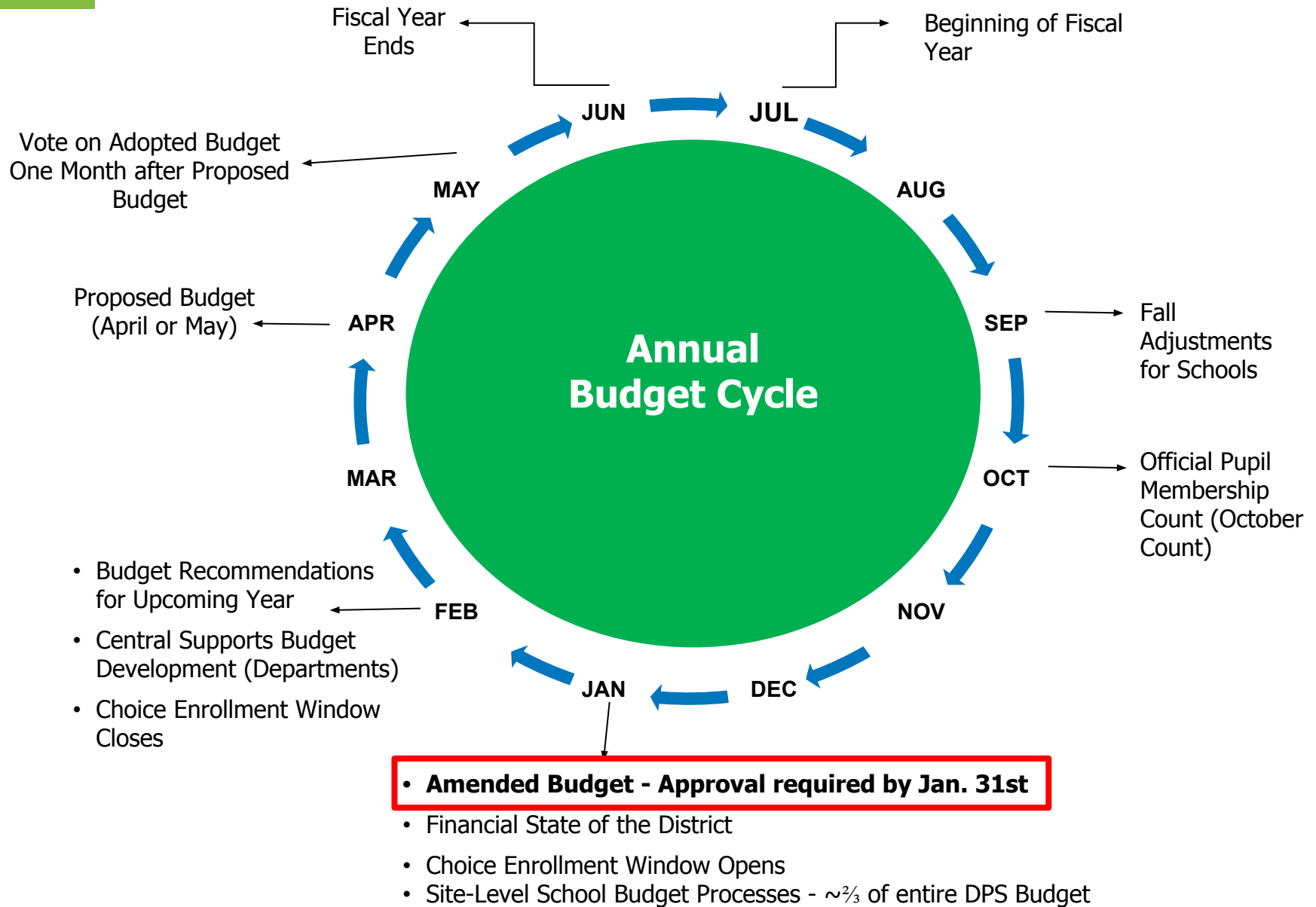


Discover a World of Opportunity™

FY20-21 AMENDED BUDGET

Board of Education
January 19th, 2021

DPS BUDGET TIMELINE



AMENDED BUDGET PROCESS OVERVIEW

Per CDE regulations, the Board of Education may review and change the adopted budget with respect to both revenues, expenditures and appropriation by fund prior to January 31st of each fiscal year

Potential reasons for making changes to the Adopted Budget include:

- Correcting beginning fund balances to audited prior year ending balances
- Updating revenue and expenditures to reflect:
 - Actual October Count enrollment
 - Any known changes to the Governor's Supplemental Budget
 - Passage of a 2020 Mill Levy and 2020 Bond
 - Issuance or refunding of GO Bonds or COP's
- Addition of new federal, state, local, or private grants
- Adjusting appropriations for new program rollouts, compensation increases, forecasted savings or reductions approved after the Adopted Budget process

Any approved changes to the Adopted Budget by the Board of Ed will be used for reporting purposes for the remainder of the fiscal year under the title of the "Amended Budget"

ADOPTED VS. AMENDED BUDGET - GENERAL FUND

*\$ in Millions

FY21 Adopted Budget Use of Fund Balance w/ 2020 Mill Levy		(\$7.0)
Additional Expenses		
ESP & Low-wage Compensation agreed upon after FY21 Adopted Budget		(\$3.2)
FY21 Fall Adjustment Enrollment Hold-Harmless		(\$5.8)
Additional Food Service Expenses		(\$2.0)
Discovery Link Revenue Loss		(\$3.5)
ECE/Tuition Revenue Loss		(\$4.0)
Additional Unemployment Insurance Expense		(\$2.0)
Total Additional FY21 Expenses		(\$20.5)
Additional Savings - (ALL ONE-TIME, NON-RECURRING)		
Reduction in Purchasing expenditures at Schools	\$6.7	
Reduction in 3rd Party Transportation Expenses	\$5.0	
Hiring Freeze in Central School Supports	\$3.1	
Reduction in Utility Expenses	\$0.9	
Total Additional FY21 Savings	\$15.7	
FY20 Amended Budget Use of Fund Balance		(\$11.8)

This budget projects DPS to end the year ~\$1M above the 10% fund balance target

- All Revenues updated to reflect actual FY21 enrollment & beginning balance
 - Beginning Balance increased \$11.4M due to lower than projected FY19-20 expenditures
- Reduction in Mill Levy Revenue based on ~25% of Pre-BS Factor Total Program Revenue, which fell short due to lower ECE & Kinder Enrollment
- Unemployment Insurance Expense increased due to COVID-19 and total number of DPS employees across the City of Denver
- Savings from Hiring Freeze in Central Departments based on current 1st semester and forecasted 2nd semester savings of 1% across all Central and Field Service groups
- Potential for additional savings for purchasing expenditures at schools, 3rd party transportation and utilities is variable depending on 2nd semester return to school

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Operations & Technology Special Revenue Fund

- 2020 Mill Levy. Increased Appropriation by \$32M to account for new revenue & expenditures from passage of 2020 Mill Levy

Grants Special Revenue Fund

- Increased appropriation \$30.8M to account for additional grants including FY21 ESSER expenses and timing of expenditures from prior year grant awards

Pupil Activity Fund

- Decreased appropriation \$1.5M due to a lower than anticipated beginning fund balance and decreased expense projections from Athletic programs due to COVID-19 restrictions

ProComp Special Revenue Fund

- Beginning fund balance increased by \$40k, no change to appropriation

Bond Redemption Fund

- Increased appropriation \$26.8M due to account for additional Bond Redemption revenue levied due to passage of the 2020 Bond. This additional revenue will be utilized to pay 2020 Bond Debt Service

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Building Fund

- Increased appropriation ~\$255.9M to include new projected FY21 expenditures from the 2020 Bond, including 2018B COP buydown, other land purchases and project expenditures. Included in the appropriation increase is \$100M to appropriated reserves to account for any early project rollout

Capital Reserve Fund

- Increased appropriation \$15.4M due to higher than anticipated beginning fund balance (\$11.4M) related to the timing of project expenditures and additional US Treasury revenue (~\$4M) received in FY21 previously expected to be received in FY20

Food Service Fund

- Decreasing appropriation by \$559k to adjust for lower revenue & expenditures from the reduction in lunch & breakfast meals served during remote learning due to COVID-19

Warehouse/Reproduction Internal Service Fund

- Increased appropriation \$405k due to higher than anticipated beginning fund balance

Private Purpose Trust Fund and Government Permanent Fund

- Increased appropriation \$3.2M and decreased appropriation \$49k respectively due to higher and lower than anticipated beginning fund balances



Discover a World of Opportunity™

FY 20-21 AMENDED BUDGET

FUND SCHEDULES

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 85,434	\$ 10,144	\$ 95,578
Revenue			
Property Taxes	\$ 732,640	\$ 6,973	\$ 739,613
State Categorical	\$ 55,108	\$ 593	\$ 55,700
State Equalization	\$ 186,016	\$ (20,551)	\$ 165,465
Specific Ownership Taxes	\$ 58,000	\$ (730)	\$ 57,270
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 25,372	\$ (3,391)	\$ 21,981
Charter School Capital Construction	\$ 3,341	\$ 252	\$ 3,593
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 1,061,517	\$ (16,853)	\$ 1,044,664
Expense			
Employee Salaries	\$ 616,098	\$ (35,988)	\$ 580,110
Employee Benefits	\$ 113,905	\$ (9,491)	\$ 104,414
Charter Schools	\$ 180,310	\$ (2,398)	\$ 177,912
Supplies & Materials	\$ 32,983	\$ (16,836)	\$ 16,147
Purchased Services	\$ 36,359	\$ 17,764	\$ 54,122
Property	\$ 5,686	\$ (187)	\$ 5,499
Debt Service Interest	\$ 43,671	\$ -	\$ 43,671
Debt Service Principal	\$ 25,890	\$ -	\$ 25,890
Other Expenses	\$ 3,887	\$ (767)	\$ 3,120
Site Assigned Reserves	\$ 21,221	\$ 11,294	\$ 32,515
School Location/Relocation Support	\$ 450	\$ (350)	\$ 100
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,961	\$ -	\$ 1,961
Total Expense	\$ 1,082,421	\$ (36,961)	\$ 1,045,460
Appropriated Reserves			
Restricted – TABOR Reserves	\$ 33,473	\$ (8)	\$ 33,465
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ 10,000	\$ 5,000	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 57,473	\$ 4,992	\$ 62,465
Interfund Transfers	\$ 7,057	\$ 3,971	\$ 11,028
Total Appropriation	\$ 1,146,951	\$ (27,998)	\$ 1,118,953
Unappropriated Reserves	\$ -	\$ 21,289	\$ 21,289

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 107,925	\$ 11,131	\$ 119,056
Revenue			
Property Taxes	\$ 732,640	\$ 6,973	\$ 739,613
State Categorical	\$ 55,108	\$ 593	\$ 55,700
State Equalization	\$ 186,016	\$ (20,551)	\$ 165,465
Specific Ownership Taxes	\$ 58,000	\$ (730)	\$ 57,270
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 43,791	\$ (9,907)	\$ 33,885
Charter School Capital Construction	\$ 3,341	\$ 252	\$ 3,593
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 1,079,937	\$ (23,369)	\$ 1,056,568
Expense			
Employee Salaries	\$ 627,187	\$ (36,891)	\$ 590,297
Employee Benefits	\$ 116,609	\$ (9,590)	\$ 107,019
Charter Schools	\$ 180,310	\$ (2,398)	\$ 177,912
Supplies & Materials	\$ 34,538	\$ (17,424)	\$ 17,114
Purchased Services	\$ 39,129	\$ 16,673	\$ 55,802
Property	\$ 5,941	\$ (288)	\$ 5,653
Debt Service Interest	\$ 43,671	\$ -	\$ 43,671
Debt Service Principal	\$ 25,890	\$ -	\$ 25,890
Other Expenses	\$ 4,319	\$ (1,558)	\$ 2,761
Site Assigned Reserves	\$ 21,381	\$ 11,388	\$ 32,769
School Location/Relocation Support	\$ 450	\$ (350)	\$ 100
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,961	\$ -	\$ 1,961
Total Expense	\$ 1,101,386	\$ (40,438)	\$ 1,060,948
Appropriated Reserves			
Restricted – TABOR Reserves	\$ 33,473	\$ (8)	\$ 33,465
Assigned Reserves	\$ 22,483	\$ 923	\$ 23,406
General Contingency	\$ 10,000	\$ 5,000	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 79,956	\$ 5,915	\$ 85,871
Interfund Transfers	\$ 6,521	\$ 996	\$ 7,516
Total Appropriation	\$ 1,187,862	\$ (33,527)	\$ 1,154,335
Unappropriated Reserves	\$ -	\$ 21,289	\$ 21,289

Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 22,491	\$ 988	\$ 23,478
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 18,420	\$ (6,516)	\$ 11,904
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 18,420	\$ (6,516)	\$ 11,904
Expense			
Employee Salaries	\$ 11,089	\$ (902)	\$ 10,187
Employee Benefits	\$ 2,704	\$ (98)	\$ 2,605
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,555	\$ (587)	\$ 968
Purchased Services	\$ 2,771	\$ (1,091)	\$ 1,680
Property	\$ 254	\$ (101)	\$ 154
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 432	\$ (791)	\$ (359)
Site Assigned Reserves	\$ 160	\$ 94	\$ 254
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 18,965	\$ (3,476)	\$ 15,489
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 22,483	\$ 923	\$ 23,406
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 22,483	\$ 923	\$ 23,406
Interfund Transfers	\$ (537)	\$ (2,975)	\$ (3,512)
Total Appropriation	\$ 40,911	\$ (5,529)	\$ 35,382
Unappropriated Reserves	\$ -	\$ -	\$ -

Operations & Technology Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ -	\$ -	\$ -
Revenue			
Property Taxes	\$ -	\$ 32,000	\$ 32,000
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 32,000	\$ 32,000
Expense			
Employee Salaries	\$ -	\$ 11,961	\$ 11,961
Employee Benefits	\$ -	\$ 3,001	\$ 3,001
Charter Schools	\$ -	\$ 7,239	\$ 7,239
Supplies & Materials	\$ -	\$ 6,164	\$ 6,164
Purchased Services	\$ -	\$ 3,635	\$ 3,635
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ -	\$ 32,000	\$ 32,000
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ -	\$ 32,000	\$ 32,000
Unappropriated Reserves	\$ -	\$ -	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 12,029	\$ 2,799	\$ 14,828
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 17,135	\$ (2,813)	\$ 14,322
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 147,339	\$ 25,174	\$ 172,514
Other Local Support	\$ 25,630	\$ 5,658	\$ 31,288
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 190,104	\$ 28,020	\$ 218,124
Expense			
Employee Salaries	\$ 69,328	\$ (8,621)	\$ 60,707
Employee Benefits	\$ 16,561	\$ (1,952)	\$ 14,608
Charter Schools	\$ 9,390	\$ 15,934	\$ 25,325
Supplies & Materials	\$ 12,897	\$ 3,394	\$ 16,291
Purchased Services	\$ 54,536	\$ (6,226)	\$ 48,310
Property	\$ 9,150	\$ (4,727)	\$ 4,424
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 8,901	\$ 8,620	\$ 17,521
Site Assigned Reserves	\$ 8,733	\$ 23,697	\$ 32,430
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 189,496	\$ 30,119	\$ 219,615
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 13,286	\$ 700	\$ 13,985
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 13,286	\$ 700	\$ 13,985
Interfund Transfers	\$ (649)	\$ -	\$ (649)
Total Appropriation	\$ 202,133	\$ 30,819	\$ 232,952
Unappropriated Reserves	\$ -	\$ -	\$ -

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 5,600	\$ (791)	\$ 4,809
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 10,973	\$ (731)	\$ 10,242
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 10,973	\$ (731)	\$ 10,242
Expense			
Employee Salaries	\$ 2,908	\$ (130)	\$ 2,779
Employee Benefits	\$ 653	\$ (27)	\$ 626
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 10,739	\$ (8)	\$ 10,731
Purchased Services	\$ 1,538	\$ (1,082)	\$ 456
Property	\$ 4	\$ -	\$ 4
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 233	\$ (208)	\$ 25
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 16,076	\$ (1,455)	\$ 14,621
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 5,500	\$ (1,069)	\$ 4,431
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 5,500	\$ (1,069)	\$ 4,431
Interfund Transfers	\$ (5,003)	\$ 1,002	\$ (4,001)
Total Appropriation	\$ 16,573	\$ (1,522)	\$ 15,051
Unappropriated Reserves	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 7,818	\$ 40	\$ 7,859
Revenue			
Property Taxes	\$ 35,754	\$ -	\$ 35,754
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 80	\$ -	\$ 80
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 35,834	\$ -	\$ 35,834
Expense			
Employee Salaries	\$ 29,702	\$ -	\$ 29,702
Employee Benefits	\$ 6,229	\$ -	\$ 6,229
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 36,083	\$ -	\$ 36,083
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 36,083	\$ -	\$ 36,083
Unappropriated Reserves	\$ 7,570	\$ 40	\$ 7,610

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 200,430	\$ 1,371	\$ 201,801
Revenue			
Property Taxes	\$ 176,407	\$ 25,394	\$ 201,801
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 1,200	\$ -	\$ 1,200
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 177,607	\$ 25,394	\$ 203,001
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 120	\$ -	\$ 120
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ 73,585	\$ 6,729	\$ 80,314
Debt Service Principal	\$ 102,822	\$ -	\$ 102,822
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 176,527	\$ 6,729	\$ 183,256
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 201,510	\$ 20,035	\$ 221,546
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 201,510	\$ 20,035	\$ 221,546
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 378,037	\$ 26,764	\$ 404,802
Unappropriated Reserves	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 177,069	\$ 5,925	\$ 182,994
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,000	\$ -	\$ 2,000
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 551,704	\$ 551,704
Total Revenue	\$ 2,000	\$ 551,704	\$ 553,704
Expense			
Employee Salaries	\$ 8,499	\$ -	\$ 8,499
Employee Benefits	\$ 2,215	\$ -	\$ 2,215
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ 131,000	\$ 150,000	\$ 281,000
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 141,714	\$ 150,000	\$ 291,714
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 10,000	\$ 105,925	\$ 115,925
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 10,000	\$ 105,925	\$ 115,925
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 151,714	\$ 255,925	\$ 407,639
Unappropriated Reserves	\$ 27,355	\$ 301,704	\$ 329,059

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 62,033	\$ 11,363	\$ 73,396
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ 3,279	\$ 9,692
Other Local Support	\$ 16,877	\$ 785	\$ 17,662
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 23,290	\$ 4,064	\$ 27,354
Expense			
Employee Salaries	\$ 76	\$ (26)	\$ 49
Employee Benefits	\$ 19	\$ (6)	\$ 12
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 7,068	\$ (428)	\$ 6,640
Purchased Services	\$ 4,703	\$ (332)	\$ 4,371
Property	\$ 39,521	\$ 703	\$ 40,223
Debt Service Interest	\$ 10,572	\$ (2,024)	\$ 8,548
Debt Service Principal	\$ 6,511	\$ (43)	\$ 6,468
Other Expenses	\$ 23	\$ (23)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 68,492	\$ (2,181)	\$ 66,312
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,905	\$ 17,608	\$ 33,513
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 15,905	\$ 17,608	\$ 33,513
Interfund Transfers	\$ 926	\$ -	\$ 926
Total Appropriation	\$ 85,323	\$ 15,427	\$ 100,750
Unappropriated Reserves	\$ -	\$ -	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ -	\$ 1,441	\$ 1,441
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 918	\$ -	\$ 918
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 34,704	\$ (2,000)	\$ 32,704
Other Local Support	\$ 5,852	\$ -	\$ 5,852
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 41,474	\$ (2,000)	\$ 39,474
Expense			
Employee Salaries	\$ 18,524	\$ (2)	\$ 18,522
Employee Benefits	\$ 4,590	\$ (0)	\$ 4,590
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 20,142	\$ -	\$ 20,142
Purchased Services	\$ 1,131	\$ -	\$ 1,131
Property	\$ 178	\$ -	\$ 178
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ (557)	\$ -	\$ (557)
Site Assigned Reserves	\$ -	\$ 1,441	\$ 1,441
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 44,008	\$ 1,438	\$ 45,447
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ (2,534)	\$ (1,998)	\$ (4,532)
Total Appropriation	\$ 41,474	\$ (559)	\$ 40,915
Unappropriated Reserves	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ -	\$ 405	\$ 405
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 636	\$ -	\$ 636
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 636	\$ -	\$ 636
Expense			
Employee Salaries	\$ 29	\$ -	\$ 29
Employee Benefits	\$ 7	\$ -	\$ 7
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 300	\$ -	\$ 300
Purchased Services	\$ 200	\$ -	\$ 200
Property	\$ 100	\$ -	\$ 100
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 636	\$ -	\$ 636
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 405	\$ 405
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 405	\$ 405
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 636	\$ 405	\$ 1,040
Unappropriated Reserves	\$ -	\$ -	\$ -

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 12,944	\$ 3,212	\$ 16,156
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 12,736	\$ 3,212	\$ 15,948
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 12,736	\$ 3,212	\$ 15,948
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 15,116	\$ 3,212	\$ 18,328
Unappropriated Reserves	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget
Beginning Balance	\$ 181	\$ (122)	\$ 59
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 131	\$ (72)	\$ 59
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 131	\$ (72)	\$ 59
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 50	\$ (50)	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 50	\$ (50)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 181	\$ (122)	\$ 59
Unappropriated Reserves	\$ -	\$ -	\$ -



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FY 20-21 AMENDED BUDGET

RESOLUTIONS

RESOLUTION 1 - AMEND THE ADOPTED BUDGET

ACTION

Presented on January 19th, 2021

January 21, 2021

Financial Services

2020-21 Amended Budget-Amend the Adopted Budget

RESOLUTION NO. _____

Amending the Adopted Budget
for the Fiscal Year Beginning
July 1, 2020, and
ending June 30, 2021

BE IT RESOLVED that the Adopted Budget for the fiscal year 2020-2021, be amended to include the modifications as set forth in the attached schedules as presented on January 19th, 2021

Carrie Olson, President

Tag Anderson, Secretary

RESOLUTION 2 - APPROVE THE AMENDED BUDGET



ACTION

Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget

RESOLUTION NO. _____

Amended Budget for the Fiscal Year
Beginning July 1, 2020, and
ending June 30, 2021

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amended budget for the ensuing fiscal year beginning July 1, 2020, and ending June 30, 2021, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

Carrie Olson, President

Tag Anderson, Secretary

RESOLUTION 3 - FUND APPROPRIATIONS

ACTION

Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget - Appropriations

RESOLUTION NO. _____

Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2020, and Ending June 30, 2021

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2021, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

RESOLUTION 3 - FUND APPROPRIATIONS - CONT.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2020, and ending June 30, 2021.

GENERAL FUND	\$ 1,154,335,220
OPERATIONS & TECHNOLOGY SPECIAL REVENUE FUND	\$ 32,000,000
GRANTS SPECIAL REVENUE FUND	\$ 232,951,733
PUPIL ACTIVITY FUND	\$ 15,050,712
PROCOMP SPECIAL REVENUE FUND	\$ 36,082,932
BOND REDEMPTION FUND	\$ 404,801,815
BUILDING FUND	\$ 407,639,205
CAPITAL RESERVE FUND	\$ 100,750,345
FOOD SERVICES FUND	\$ 40,914,585
WAREHOUSE INTERNAL SERVICE FUND	\$ 1,040,483
PRIVATE PURPOSE (TRUST) FUND	\$ 18,328,408
GOVERNMENTAL PERMANENT FUND	\$ 58,871

Carrie Olson, President

Tag Anderson, Secretary

RESOLUTION 4 - IDENTIFICATION & FILING



ACTION

Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget - Identification & Filing

RESOLUTION NO. _____

Identification and Filing of
Amended Adopted Budget and
Appropriation Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:

- (1) That the words "Amended Budget ", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

Carrie Olson, President

Tag Anderson, Secretary