

Adopted Budget

June 18, 2015



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Adopted Budget Overview

FY 2015-16 Budget Assumptions (No Changes)

Budget Input	Assumption
Enrollment	<ul style="list-style-type: none"> ▪ Per Pupil Revenue – \$7,661 ▪ Funded Pupil Count – 86,507 (K=.5) per Planning & Analysis forecast ▪ Total Projected Enrollment – 92,037 (ECE & K = 1.00) ▪ FRL 67.1% (including charters)
Pension Contributions	<ul style="list-style-type: none"> ▪ With the passage of the PERA True-up, blended DPS Division statutory Contribution Rate decreases by approximately 3% of covered payroll costs
Compensation Changes	<ul style="list-style-type: none"> ▪ DCTA salaries increasing per the latest DCTA collective bargaining agreement signed in FY2012-13, which includes a 2.8% cost of living increase for all DCTA members and steps and lanes for all eligible members in FY2014-15 totaling 4.56% impact to General Fund (additional increases come from ProComp) ▪ All other bargaining groups planned to receive the equivalent of a step and COLA, or 4.56% increase
Student Based Budget Changes	<ul style="list-style-type: none"> ▪ SBB formula largely unchanged from FY2014-15 ▪ SBB Base allocation increased due to account for higher average salary in FY 2015-16 ▪ Increase to provide an equivalent purchasing power ▪ SBB Allocations updated to account for changes in Enrollment and student demographics

Changes to Proposed Budget (May 18th Working Session)

- Budget includes \$8M of expenses for the following initiatives (see page 7 for details):
 - \$3.5M for \$12/hr Minimum Wage and targeted compensation adjustments
 - \$3.5M for teacher compensation incentives for 30 highest needs schools
 - \$1M for Benefits subsidy for employees with children
- We are also planning on a \$5M reserve for future teacher leadership (differentiated roles) expenses to be funded with the potential for additional revenue from a supplemental budget request from the State (higher Local share of revenues)
- In addition, we have reduced the incremental expense adds by \$2.25M in the following areas:

Reductions to Proposed Budget	
Charter SPED Fee	(\$450)
Relay	(\$400)
Curriculum and Instruction reductions	(\$400)
Parent Teacher Home Visit (steady state of 7,500 visits)	(\$150)
HR Leaves Processors	(\$126)
IDL HR Partner	(\$100)
HR New Educator Experience (reduce by .5x)	(\$100)
ARE Prod. Specialist & Heat Licenses	(\$75)
Parent Forum (cover within existing budget)	(\$45)
Utilities (take on risk of rate changes)	(\$400)
Total	(\$2,246)

- The Board of Education is being asked to vote and approve the following resolutions for FY 2015-16 which are largely the same as the prior year, updated to reflect budget assumptions:
 - Intra-fund borrowing authorization
 - District participation in the State Treasurer's interest free loan program
 - Fund TABOR Emergency Reserve with real property
 - Tuition rates for non-resident students, foreign students and special education services
 - Amending the Proposed Budget
 - Authorizing the use of Beginning Fund Balance
 - Adopting the Budget
 - Approving the Adopted Budget Appropriation by fund
 - Filing of the Adopted Budget, Appropriation and Resolutions

Investments & Reductions in FY 2015-16 Budget

Proposed Uses of Available Funds

Initiative / Summary (\$'s in Thousands)	FY 2015-16 Proposed General Fund Budget
Differentiated Roles Reserve - Differentiated Roles is expected to cost the district ~\$28M per year once it is fully ramped (3 years) - These funds would add to the \$5.9M that we are planning on spending from the General fund in FY 2015-16 to help build the financial and operational capacity of the district to meet the full cost of the program - This reserve would be used in future years solely dedicated to Differentiated Roles	\$5,000
\$12 / hour Minimum Wage and other targeted compensation increases - We currently have over 1,700 employees earning less than \$12 / hour including para professionals, food service workers, custodians, extended learning staff and other miscellaneous staff - Current hourly minimums are below market and impact our recruiting and retention efforts - We will increase all adult employees to a minimum of \$12 / hour as well as providing targeted compression relief to some managers - We will also increase base compensation for newly hired employees for specific groups that we have substantial recruiting barriers due to entry level pay (Bus Drivers, Security Officers, etc)	\$3,500
Teacher Compensation at Highest Needs Schools - Provide additional incentives for our teachers at our 30 highest needs schools in order to attract and retain teachers - Incentives are over and above current ProComp incentives - Tiered incentive structure based on teacher's performance rating - Some of the incentive would be based on retention	\$3,500
Health Care Subsidy for Employees with Children - Current subsidy over burdens our employees with children, de incentivizing them from using DPS healthcare - Double current subsidy for employees with children and families to bring more in-line with market rates	\$1,000

Reductions to Current Budgets

Reductions to Current Budgets		Notes
CAIO		
Office of School Support	(\$2,135)	Reduce POs (\$1.368M) and TECS (\$507K), Operational budget (\$200K), Reduces Levels (\$40K), Reduce Position from Director to Sr. Manager (\$20K),
Office of School Reform and Innovation	(\$437)	ELO Program Support (\$162K), SCAN Program Cut (\$150K), ELO Grants (\$86K), SSD (\$39K)
Assessment, Research and Evaluation	(\$135)	Move SPF Development to Bond
English Language Acquisition	(\$325)	ELA Summer Academy Extra Pay (\$200K), Imagine Learning FTE (\$97K), PD Books (\$18K), Summer Academy Warehouse (\$10K)
CAIO - Strategic Projects	(\$262)	Reduce Contracted Services (\$168K), Project Manager FTE (\$94K)
Office of Chief Academic and Innovation Officer	(\$139)	Reduce Professional Services (\$139K)
Interdisciplinary Learning	(\$10)	Reduce Athletics Salary from .8 FTE to .65 FTE (\$10K)
Student Services	(\$200)	Reduce PD Extra Pay (\$200K)
Teaching and Learning	(\$659)	Reduction in contracted services for PD (\$121K), Reduction in extra pay (\$138K), Curriculum and Instruction reductions (\$400K)
Total CAIO	(\$4,302)	
Human Resources		
Teacher Effectiveness	(\$100)	Reduce \$ Allocated to PAR Panel
Total Human Resources	(\$100)	
COO		
Assets Management	(\$1)	Mileage Reduction (\$1K)
Safety and Security	(\$219)	Recovery of 25% of SRO Fee (\$150K), FTE Reduction (\$54K), Charter Fingerprinting Fee (\$15K)
Transportation	(\$100)	Service Area Reduction (\$100K)
Warehouse	(\$14)	Reallocate .25 FTE to Food Services (\$14K)
DoTS	(\$246)	Director of Enterprise Data Security (\$120K), Training (\$10K), Mileage (\$8K), Catering (\$1K); Copier / Supplies Reduction (\$7K), Move FTE to Bond (\$100K)
Facilities	(\$355)	Vehicle Replacement (\$35K), Energy Conservation (\$182K), Natural Gas (\$88K), Billing Improvements (\$25K), Conservation (\$25K)
Financial Services	(\$246)	Training (\$20K), Assistant Controller to Accountant (\$56K), Increase VISA Rebate (\$170K)
COO	(\$48)	
Choice and Enrollment Services	(\$110)	Eliminate Choice Director (\$110K)
School Consolidation	(\$68)	Year Zero Reduction (\$36K), FTE Reduction (\$32K)
Total COO	(\$1,407)	
Grant Cliffs Not Backfilled and Other		
Federal Grants	(\$6,900)	i3 CSR Grant not backfilled
Private Grants	(\$1,547)	Portions of Dell Data Culture and PSD, Janus and other miscellaneous grants
Reduction to Charter Costs	(\$1,163)	Increase share of costs to support charter schools (bring timing of expenses more in-line)
Total	(\$8,447)	
Total Reductions	(\$14,256)	

Base Expense Increases

(\$'s in Thousands)	FY 2015-16 Increase
Enrollment Increase - Charter pass throughs - SBB Enrollment changes - Increased Students with Disabilities	\$28,317
Base Compensation Adjustments - 4.56% Increase for all employees from General Fund	\$13,000
Expenses Associated with Footprint Expansion - Due to the addition of new schools & enrollment zones, operating costs are increasing to support the expanded student base - Two new Enrollment Zones - New athletics expense for new Stapleton HS @ Paul Sandoval Campus - Custodial support of new schools/buildings and expanded programming - Isabella Bird Newcomer Center - Transportation support of enrollment zones and charter SPED services - Safety and Security support of new schools	\$2,515
Grant and Other Cliff Backfills - Use General Fund to retain employees currently funded by expiring Grants and the 2008 Bond - Includes CAIO, HR and COO employees for the Gates, Wallace and Race to the Top expiring grants	\$1,727
Rate Increases to Existing Base Expenses - Utilities & Custodial supplies rate increases - Telecom costs - Audit Fees	\$1,253

Leadership Investments

Initiative / Summary (\$'s in Thousands)	FY 2014-15 General Fund Budget	FY 2015-16 Adjustments	FY 2015-16 Proposed General Fund Budget
Differentiated Roles/Distributed Leadership Expansion <ul style="list-style-type: none"> - Expand the Differentiated Roles (Teacher Leaders) from 39 to 72 schools to increase capacity for strong coaching, feedback and support to teachers - In conjunction with TIF Grant funding - Expands the number of Teacher Leaders from 137 to 260 - Includes the funding for an additional 130 teacher FTE to backfill the time Team leads will no longer be teaching - Move supervision of SSP's (Speech Language Pathologists) to Central Office to take off Principals plate. Majority of SSPs currently not receiving evaluations following the Teacher Lead model for peers to evaluate SSPs 	\$1,600	\$4,900	\$6,500
Principal Comp Increases for Highest Needs Schools & Extended Year <ul style="list-style-type: none"> - Lead the market in principal compensation to improve our ability to attract, retain and provide greater incentives for leaders to serve in high-needs schools - Realignment of Principal ProComp Incentives. Expansion of 'Hard-to-serve' to all Title 1 schools. - Extends Elementary Principal Calendar from 209 to 215 	\$3,405	\$770	\$4,175
Instructional Superintendent Support for Pathways/ Innovation Schools <ul style="list-style-type: none"> - Add Instructional Superintendent and ISP for Innovation schools to align IS support with Network structure - Add Deputy Instructional Superintended for Pathways schools 	\$0	\$437	\$437
Relay Principal Development <ul style="list-style-type: none"> - Extend Relay professional development across all district run schools. We have been piloting this to great success for the past few years, and this will extend this PD to approximately 45 schools - Accelerating payment to FY 2014-15, mitigating cost to district in FY 2015-16 	\$400	(\$400)	\$0

Teaching Investments

Initiative / Summary (\$'s in Thousands)	FY 2014-15 General Fund Budget	FY 2015-16 Adjustments	FY 2015-16 Proposed General Fund Budget
Data, Assessments and Teaching Software Supports <ul style="list-style-type: none"> - Expand access to supports for teachers and school leaders for teaching, data analysis and new assessments through the purchase or development of assessments and software supports - Includes: ANET, Standards Assessment Bank, Data Culture Analysts, New Interim Assessments, BrainPop SW, Safari SW, and STAR SW 	\$210	\$2,308	\$2,518
Teacher Effectiveness and New Educator Training & Support <ul style="list-style-type: none"> - Ensure strong process for identifying and bringing new teachers into the district, with a focus on improving operational onboarding processes and planning for improvements to new teacher PD - Support the extension of the Denver Teacher Residency to ensure a strong pipeline of highly prepared teachers, particularly in high needs subject areas - Expansion of pilot teacher preparation program (Gen Teach) to provide college students with experience teaching in summer school middle school intervention programs - Additional School Improvement Partners and Data Assessment Partners for Secondary schools 	\$393	\$2,370	\$2,763
Language, Literacy & Content Partners <ul style="list-style-type: none"> - Staff networks with the content expertise to support standards implementation and professional learning - 18 FT Academic Partners to support CAS in Literacy and Math (Direct support to Networks) 	\$0	\$1,712	\$1,712
Culturally Responsive Teaching including the Black Male Initiative <ul style="list-style-type: none"> - Initiative strives to increase graduation rates in a traditionally underserved population 	\$0	\$200	\$200
Other <ul style="list-style-type: none"> - Headcount for Newcomer Center planning - Student and Para professional recruitment investments - CTE programs expansion support 	\$0	\$284	\$284

Flexibility Investments

Initiative / Summary (\$'s in Thousands)	FY 2014-15 General Fund Budget	FY 2015-16 Adjustments	FY 2015-16 Proposed General Fund Budget
Turnaround / Tiered Supports - Work with our lowest-performing schools to make sure that they have the foundations for improvement - Direct Budget assistance to Schools of \$1.2M - Turnaround ISP, Year 0 Principal Salaries and Support Staff \$500K	\$0	\$1,700	\$1,700
Student Services Supports - Opening 11 center programs in Charter Schools to ensure charters adequately serve severe disabilities. 3.0 additional FTE supporting 54 charters.	\$5,481	\$1,700	\$7,181
Personalized Learning / Competency - Expand the schools that are piloting and designing personalized learning initiatives so that more students are provided a personalized, student-driven learning environment	\$2,500	\$500	\$3,000
Diversity & Professional Development - Develop systems and structures for implementing flexibility components of the strategic plan - Fund targeted diversity hiring work including national recruitment efforts	\$50	\$425	\$475

Invest Early Investments

Initiative / Summary (\$'s in Thousands)	FY 2014-15 General Fund Budget	FY 2015-16 Adjustments	FY 2015-16 Proposed General Fund Budget
ELD Expansion - Expand EL Achieve Pilot in order to expand quality ELD instruction, professional learning and materials for teachers and students.	\$92	\$658	\$750
Strategic Reading Program Pilot - Ensure elementary teachers have a strong knowledge of how students learn to read and provide those teachers with the appropriate supports to teach and differentiate reading - Strategic Reading Program (Literacy Fellows, Reading Partners, or Children's Literacy Initiative; Focused on Read Eligible Students) - This represents a match to a private donation to fund the larger initiative	\$0	\$300	\$300

Culture and Other Investments

Initiative / Summary (\$'s in Thousands)	FY 2014-15 General Fund Budget	FY 2015-16 Adjustments	FY 2015-16 Proposed General Fund Budget
Parent Teacher Home Visits - Additional Coordinator - Budget for 7,500 home visits, a steady state from FY 2014-15 - If we can add more site visits with resources, we will provide additional funding as needed	\$320	\$155	\$475
Benefits, Human Resources, Administrative Support - Personal Success Factors - 2 New translators to support multi-lingual programming - SPF Flyers mailed home to parents - Additional Stipends for 2 Americorp members to support student attendance and parent engagement at turnaround/underperforming schools - Increased performance speed and functionality for all GHR functionalities - Resources to hire additional recruiter and provide operational budget dedicated to Student Services Recruitment - Enable Mobile access to SmartFind Express - Expanding Personal Success Factors program from 10 to 30 schools	\$1,115	\$651	\$1,766
Chief Operating Office Operating Support - Fraud Hotline Implementation - Contractor Surge Support for enhanced support of school leaders during CMAS testing - Planning & Financial Services Support - Facilities Support	\$0	\$350	\$350
Human Resources Operational Support - HR Partner Support	\$0	\$70	\$70

Detailed Financial Schedules

General Fund including MLO's, no Special Projects

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 131,110	\$ (310)	\$ 130,800	\$ (24,442)	\$ 106,358
Revenue					
Property Taxes	\$ 376,914	\$ (13,609)	\$ 363,306	\$ 41,898	\$ 405,204
State Categorical	\$ 33,909	\$ -	\$ 33,909	\$ -	\$ 33,909
State Equalization	\$ 317,022	\$ 24,615	\$ 341,637	\$ 9,521	\$ 351,158
Specific Ownership Taxes	\$ 27,351	\$ -	\$ 27,351	\$ 3,509	\$ 30,860
Federal Revenue	\$ 3,200	\$ -	\$ 3,200	\$ 1,000	\$ 4,200
Other Local Support	\$ 15,339	\$ -	\$ 15,339	\$ (10,088)	\$ 5,250
Charter School Capital Construction	\$ 856	\$ 638	\$ 1,494	\$ 992	\$ 2,486
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 774,591	\$ 11,644	\$ 786,235	\$ 46,832	\$ 833,067
Expense					
Employee Salaries	\$ 441,068	\$ 13,537	\$ 454,605	\$ 17,687	\$ 472,292
Employee Benefits	\$ 59,462	\$ 3,003	\$ 62,465	\$ (5,151)	\$ 57,314
Charter Schools	\$ 104,945	\$ (2,365)	\$ 102,579	\$ 20,183	\$ 122,762
Supplies & Materials	\$ 40,439	\$ 10,135	\$ 50,575	\$ (10,977)	\$ 39,598
Purchased Services	\$ 47,695	\$ 1,958	\$ 49,653	\$ (5,543)	\$ 44,110
Property	\$ 5,695	\$ 618	\$ 6,313	\$ (3,648)	\$ 2,664
Debt Service Interest	\$ 45,873	\$ -	\$ 45,873	\$ -	\$ 45,873
Debt Service Principal	\$ 13,360	\$ -	\$ 13,360	\$ -	\$ 13,360
Other Expenses	\$ 648	\$ 661	\$ 1,309	\$ 2,302	\$ 3,611
Interfund Transfers	\$ 11,514	\$ -	\$ 11,514	\$ (9,852)	\$ 1,662
Site Assigned Reserves	\$ 14,007	\$ (6,724)	\$ 7,283	\$ 13,301	\$ 20,584
School Location/Relocation Support	\$ 498	\$ 361	\$ 858	\$ 445	\$ 1,304
School Carry Forward	\$ 12,465	\$ (12,465)	\$ -	\$ 13,500	\$ 13,500
Unassigned Teachers	\$ 5,258	\$ 32	\$ 5,289	\$ (1,355)	\$ 3,934
Total Expense	802,926	8,751	\$ 811,677	\$ 30,890	\$ 842,567
Appropriated Reserves					
Restricted - TABOR Reserve	\$ 22,974	\$ 359	\$ 23,332	\$ 1,660	\$ 24,992
Assigned Reserves	\$ -	\$ 572	\$ 572	\$ 1,311	\$ 1,883
General Contingency	\$ 12,628	\$ (9,781)	\$ 2,847	\$ 6,855	\$ 9,702
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000
Risk Fund Reserve	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 2,000
Additional Student Supports	\$ 1,500	\$ -	\$ 1,500	\$ (1,500)	\$ -
Total Appropriated Reserves	\$ 50,101	\$ (8,850)	\$ 41,251	\$ 9,326	\$ 50,577
Total Appropriation	\$ 853,027	\$ (100)	\$ 852,928	\$ 40,216	\$ 893,144
Unappropriated Reserves	\$ 52,673	\$ 11,434	\$ 64,107	\$ (17,827)	\$ 46,280

Total General Fund w/Special Projects

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 139,425	\$ 3,600	\$ 143,025	\$ (27,175)	\$ 115,850
Revenue					
Property Taxes	\$ 376,914	\$ (13,609)	\$ 363,306	\$ 41,898	\$ 405,204
State Categorical	\$ 33,909	\$ -	\$ 33,909	\$ -	\$ 33,909
State Equalization	\$ 317,022	\$ 24,615	\$ 341,637	\$ 9,521	\$ 351,158
Specific Ownership Taxes	\$ 27,351	\$ -	\$ 27,351	\$ 3,509	\$ 30,860
Federal Revenue	\$ 3,200	\$ -	\$ 3,200	\$ 1,000	\$ 4,200
Other Local Support	\$ 23,733	\$ 1,807	\$ 25,540	\$ (11,876)	\$ 13,664
Charter School Capital Construction	\$ 856	\$ 638	\$ 1,494	\$ 992	\$ 2,486
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 782,985	\$ 13,451	\$ 796,436	\$ 45,044	\$ 841,480
Expense					
Employee Salaries	\$ 449,099	\$ 14,049	\$ 463,147	\$ 17,713	\$ 480,860
Employee Benefits	\$ 61,369	\$ 3,136	\$ 64,505	\$ (5,046)	\$ 59,460
Charter Schools	\$ 104,945	\$ (2,365)	\$ 102,579	\$ 20,183	\$ 122,762
Supplies & Materials	\$ 41,361	\$ 10,258	\$ 51,619	\$ (11,034)	\$ 40,584
Purchased Services	\$ 49,308	\$ 2,118	\$ 51,425	\$ (6,424)	\$ 45,001
Property	\$ 8,921	\$ 823	\$ 9,745	\$ (6,718)	\$ 3,027
Debt Service Interest	\$ 45,873	\$ -	\$ 45,873	\$ -	\$ 45,873
Debt Service Principal	\$ 13,360	\$ -	\$ 13,360	\$ -	\$ 13,360
Other Expenses	\$ 677	\$ 667	\$ 1,344	\$ 2,301	\$ 3,645
Interfund Transfers	\$ 8,778	\$ -	\$ 8,778	\$ (9,656)	\$ (878)
Site Assigned Reserves	\$ 14,968	\$ (6,724)	\$ 8,245	\$ 12,642	\$ 20,887
School Location/Relocation Support	\$ 498	\$ 361	\$ 858	\$ 445	\$ 1,304
School Carry Forward	\$ 12,465	\$ (12,465)	\$ -	\$ 13,500	\$ 13,500
Unassigned Teachers	\$ 5,258	\$ 32	\$ 5,289	\$ (1,355)	\$ 3,934
Total Expense	816,879	9,889	\$ 826,768	\$ 26,551	\$ 853,318
Appropriated Reserves					
Restricted - TABOR Reserve	\$ 22,974	\$ 359	\$ 23,332	\$ 1,660	\$ 24,992
Assigned Reserves	\$ 2,757	\$ 1,539	\$ 4,296	\$ 4,741	\$ 9,037
General Contingency	\$ 12,628	\$ (9,781)	\$ 2,847	\$ 6,855	\$ 9,702
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000
Risk Fund Reserve	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 2,000
Additional Student Supports	\$ 1,500	\$ -	\$ 1,500	\$ (1,500)	\$ -
Total Appropriated Reserves	\$ 52,858	\$ (7,883)	\$ 44,975	\$ 12,756	\$ 57,731
Total Appropriation	\$ 869,737	\$ 2,006	\$ 871,743	\$ 39,307	\$ 911,050
Unappropriated Reserves	\$ 52,673	\$ 15,045	\$ 67,718	\$ (21,438)	\$ 46,280

Government Designated Purpose Grants Fund

Unaudited (\$'s in Thousands)	FY14-15	Adjustments	FY14-15	Adjustments	FY15-16
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 10,821	\$ (814)	\$ 10,006	\$ 2,772	\$ 12,778
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 14,651	\$ 11,288	\$ 25,940	\$ 75	\$ 26,015
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 93,540	\$ 5,406	\$ 98,945	\$ (14,501)	\$ 84,444
Other Local Support	\$ 6,656	\$ 370	\$ 7,026	\$ 1,370	\$ 8,396
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 114,847	\$ 17,064	\$ 131,911	\$ (13,056)	\$ 118,855
Expense					
Employee Salaries	\$ 57,008	\$ 5,636	\$ 62,643	\$ (7,446)	\$ 55,197
Employee Benefits	\$ 16,047	\$ 1,225	\$ 17,272	\$ (1,862)	\$ 15,410
Charter Schools	\$ 6,203	\$ 1,435	\$ 7,638	\$ (1,455)	\$ 6,184
Supplies & Materials	\$ 4,604	\$ 272	\$ 4,877	\$ 419	\$ 5,295
Purchased Services	\$ 15,739	\$ 3,355	\$ 19,094	\$ (6,692)	\$ 12,402
Property	\$ 1,475	\$ 739	\$ 2,215	\$ (536)	\$ 1,679
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 4,421	\$ 768	\$ 5,189	\$ (751)	\$ 4,438
Interfund Transfers	\$ 338	\$ -	\$ 338	\$ (338)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ 15,596	\$ 15,596
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	105,835	\$ 13,430	\$ 119,265	\$ (3,065)	\$ 116,200
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 17,274	\$ 3,652	\$ 20,926	\$ (7,096)	\$ 13,831
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 17,274	\$ 3,652	\$ 20,926	\$ (7,096)	\$ 13,831
Total Appropriation	123,109	\$ 17,082	\$ 140,192	\$ (10,161)	\$ 130,031
Unappropriated Reserves	\$ 2,558	\$ (832)	\$ 1,726	\$ (124)	\$ 1,602

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY14-15	Adjustments	FY14-15	Adjustments	FY15-16
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 300	\$ 58	\$ 358	\$ (8)	\$ 350
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 712	\$ -	\$ 712	\$ (144)	\$ 568
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 712	\$ -	\$ 712	\$ (144)	\$ 568
Expense					
Employee Salaries	\$ 1,441	\$ -	\$ 1,441	\$ 541	\$ 1,982
Employee Benefits	\$ 259	\$ -	\$ 259	\$ 86	\$ 345
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 535	\$ 235	\$ 770	\$ 90	\$ 860
Purchased Services	\$ 507	\$ 38	\$ 545	\$ 233	\$ 778
Property	\$ 25	\$ -	\$ 25	\$ 3	\$ 28
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 142	\$ (58)	\$ 84	\$ 868	\$ 952
Interfund Transfers	\$ (2,111)	\$ -	\$ (2,111)	\$ (2,195)	\$ (4,306)
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	797	\$ 215	\$ 1,012	\$ (373)	\$ 638
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 280	\$ 280
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 280	\$ 280
Total Appropriation	797	\$ 215	\$ 1,012	\$ (94)	\$ 918
Unappropriated Reserves	\$ 215	\$ (157)	\$ 58	\$ (58)	\$ -

Special Revenue Fund

Unaudited (\$'s in Thousands)	FY14-15	Adjustments	FY14-15	Adjustments	FY15-16
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 4,547	\$ 5,813	\$ 10,360	\$ (3,082)	\$ 7,278
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 22,372	\$ 5,213	\$ 27,585	\$ (7,380)	\$ 20,205
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 22,372	\$ 5,213	\$ 27,585	\$ (7,380)	\$ 20,205
Expense					
Employee Salaries	\$ 11,405	\$ 2,319	\$ 13,723	\$ (2,515)	\$ 11,208
Employee Benefits	\$ 2,957	\$ 465	\$ 3,422	\$ (392)	\$ 3,030
Charter Schools	\$ -	\$ 431	\$ 431	\$ (431)	\$ -
Supplies & Materials	\$ 4,143	\$ (290)	\$ 3,853	\$ (1,777)	\$ 2,076
Purchased Services	\$ 3,410	\$ 2,302	\$ 5,711	\$ (2,928)	\$ 2,784
Property	\$ 935	\$ 445	\$ 1,380	\$ (823)	\$ 557
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 999	\$ (486)	\$ 513	\$ (353)	\$ 159
Interfund Transfers	\$ (350)	\$ -	\$ (350)	\$ -	\$ (350)
Site Assigned Reserves	\$ 475	\$ -	\$ 475	\$ 4,498	\$ 4,973
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 23,974	\$ 5,184	\$ 29,158	\$ (4,721)	\$ 24,437
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 606	\$ 30	\$ 636	\$ 2,411	\$ 3,047
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 606	\$ 30	\$ 636	\$ 2,411	\$ 3,047
Total Appropriation	\$ 24,580	\$ 5,213	\$ 29,793	\$ (2,310)	\$ 27,483
Unappropriated Reserves	\$ 2,339	\$ 5,813	\$ 8,152	\$ (8,152)	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 41,948	\$ 2,751	\$ 44,699	\$ (10,602)	\$ 34,097
Revenue					
Property Taxes	\$ 30,462	\$ -	\$ 30,462	\$ 951	\$ 31,413
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,139	\$ -	\$ 2,139	\$ (430)	\$ 1,709
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 32,601	\$ -	\$ 32,601	\$ 521	\$ 33,122
Expense					
Employee Salaries	\$ 34,931	\$ 851	\$ 35,781	\$ (2,193)	\$ 33,589
Employee Benefits	\$ 6,140	\$ 149	\$ 6,289	\$ (1,056)	\$ 5,233
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,523	\$ -	\$ 1,523	\$ 53	\$ 1,576
Purchased Services	\$ 213	\$ -	\$ 213	\$ 27	\$ 240
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	42,807	\$ 1,000	\$ 43,807	\$ (3,170)	\$ 40,637
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	42,807	\$ 1,000	\$ 43,807	\$ (3,170)	\$ 40,637
Unappropriated Reserves	\$ 31,742	\$ 1,751	\$ 33,493	\$ (6,911)	\$ 26,582

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 105,374	\$ 256	\$ 105,630	\$ (256)	\$ 105,374
Revenue					
Property Taxes	\$ 109,208	\$ -	\$ 109,208	\$ 1,425	\$ 110,632
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 221	\$ -	\$ 221	\$ (1)	\$ 220
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 109,429	\$ -	\$ 109,429	\$ 1,424	\$ 110,852
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 65	\$ -	\$ 65	\$ -	\$ 65
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 62,471	\$ -	\$ 62,471	\$ (2,392)	\$ 60,078
Debt Service Principal	\$ 43,765	\$ -	\$ 43,765	\$ 7,790	\$ 51,555
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 60	\$ -	\$ 60	\$ -	\$ 60
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	106,361	\$ -	\$ 106,361	\$ 5,398	\$ 111,759
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 104,467	\$ 104,467
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 104,467	\$ 104,467
Total Appropriation	106,361	\$ -	\$ 106,361	\$ 109,865	\$ 216,226
Unappropriated Reserves	\$ 108,442	\$ 256	\$ 108,698	\$ (108,698)	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 391,840	\$ (2,145)	\$ 389,695	\$ (208,553)	\$ 181,142
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 500	\$ -	\$ 500	\$ (500)	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 500	\$ -	\$ 500	\$ (500)	\$ -
Expense					
Employee Salaries	\$ 7,295	\$ -	\$ 7,295	\$ 197	\$ 7,492
Employee Benefits	\$ 1,678	\$ -	\$ 1,678	\$ 127	\$ 1,805
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ 386	\$ 386
Property	\$ 126,295	\$ 18,668	\$ 144,963	\$ (1,818)	\$ 143,145
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 24,010	\$ -	\$ 24,010	\$ (24,010)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	159,277	\$ 18,668	\$ 177,945	\$ (25,117)	\$ 152,828
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	159,277	\$ 18,668	\$ 177,945	\$ (25,117)	\$ 152,828
Unappropriated Reserves	\$ 233,063	\$ (20,813)	\$ 212,250	\$ (183,936)	\$ 28,314

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 69,854	\$ (17,881)	\$ 51,973	\$ (40,711)	\$ 11,261
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 9,226	\$ 11,302	\$ 20,528	\$ 13,726	\$ 34,255
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ 6,468	\$ -	\$ 6,468	\$ -	\$ 6,468
Total Revenue	\$ 15,695	\$ 11,302	\$ 26,997	\$ 13,726	\$ 40,723
Expense					
Employee Salaries	\$ 3,913	\$ -	\$ 3,913	\$ (3,913)	\$ -
Employee Benefits	\$ 1,020	\$ -	\$ 1,020	\$ (1,020)	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 6,113	\$ -	\$ 6,113	\$ (2,834)	\$ 3,280
Purchased Services	\$ 8,096	\$ (494)	\$ 7,601	\$ (543)	\$ 7,058
Property	\$ 48,813	\$ (44,303)	\$ 4,510	\$ 2,454	\$ 6,964
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ 241	\$ -	\$ 241	\$ 19,275	\$ 19,516
Other Expenses	\$ 1,285	\$ -	\$ 1,285	\$ (1,235)	\$ 51
Interfund Transfers	\$ (6,377)	\$ -	\$ (6,377)	\$ 11,851	\$ 5,474
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	63,104	\$ (44,797)	\$ 18,307	\$ 24,036	\$ 42,343
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 21,456	\$ 36,018	\$ 57,474	\$ (57,446)	\$ 28
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 21,456	\$ 36,018	\$ 57,474	\$ (57,446)	\$ 28
Total Appropriation	84,560	\$ (8,779)	\$ 75,780	\$ (33,410)	\$ 42,370
Unappropriated Reserves	\$ 989	\$ 2,200	\$ 3,189	\$ 6,425	\$ 9,614

Food Service Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 395	\$ -	\$ 395	\$ 5	\$ 400
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 36,846	\$ -	\$ 36,846	\$ 1,360	\$ 38,206
Other Local Support	\$ 3,093	\$ -	\$ 3,093	\$ 1,513	\$ 4,606
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 40,334	\$ -	\$ 40,334	\$ 2,878	\$ 43,212
Expense					
Employee Salaries	\$ 11,951	\$ -	\$ 11,951	\$ 2,935	\$ 14,886
Employee Benefits	\$ 4,315	\$ -	\$ 4,315	\$ (1,341)	\$ 2,974
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 22,385	\$ -	\$ 22,385	\$ 639	\$ 23,024
Purchased Services	\$ 823	\$ -	\$ 823	\$ 80	\$ 903
Property	\$ 558	\$ -	\$ 558	\$ -	\$ 558
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 255	\$ -	\$ 255	\$ (3)	\$ 252
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	40,285	\$ -	\$ 40,285	\$ 2,310	\$ 42,596
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 48	\$ -	\$ 48	\$ 568	\$ 616
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 48	\$ -	\$ 48	\$ 568	\$ 616
Total Appropriation	40,334	\$ -	\$ 40,334	\$ 2,878	\$ 43,212
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 68	\$ 110	\$ 178	\$ (178)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 1,011	\$ -	\$ 1,011	\$ (80)	\$ 931
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,011	\$ -	\$ 1,011	\$ (80)	\$ 931
Expense					
Employee Salaries	\$ 65	\$ -	\$ 65	\$ 12	\$ 77
Employee Benefits	\$ 20	\$ -	\$ 20	\$ 2	\$ 22
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 624	\$ -	\$ 624	\$ 5	\$ 629
Purchased Services	\$ 203	\$ -	\$ 203	\$ -	\$ 203
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 100	\$ -	\$ 100	\$ (100)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	1,011	\$ -	\$ 1,011	\$ (82)	\$ 930
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 1	\$ 1
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 1	\$ 1
Total Appropriation	1,011	\$ -	\$ 1,011	\$ (80)	\$ 931
Unappropriated Reserves	\$ 68	\$ 110	\$ 178	\$ (178)	\$ -

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ 4,000	\$ 3,744	\$ 7,744	\$ (124)	\$ 7,620
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ 2,641	\$ 2,641	\$ (469)	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 2,641	\$ 2,641	\$ (469)	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,000	\$ (4,000)	\$ -	\$ 2,380	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ 10,326	\$ 10,326	\$ (10,326)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	4,000	\$ 6,326	\$ 10,326	\$ (7,946)	\$ 2,380
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ 7,412	\$ 7,412
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ 7,412	\$ 7,412
Total Appropriation	4,000	\$ 6,326	\$ 10,326	\$ (534)	\$ 9,792
Unappropriated Reserves	\$ -	\$ 60	\$ 60	\$ (60)	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY14-15 Adopted Budget	Adjustments	FY14-15 Amended Budget	Adjustments	FY15-16 Adopted Budget
Beginning Balance	\$ -	\$ 128	\$ 128	\$ (127)	\$ 1
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 124	\$ (120)	\$ 4	\$ 0	\$ 4
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 124	\$ (120)	\$ 4	\$ 0	\$ 4
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 124	\$ 7	\$ 131	\$ (126)	\$ 5
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	124	\$ 7	\$ 131	\$ (126)	\$ 5
Appropriated Reserves					
Restricted - TABOR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	124	\$ 7	\$ 131	\$ (126)	\$ 5
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Resolutions

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1. Intra-Fund Borrowing Authorization
 2. Interest-Free Loan Program
 3. TABOR Emergency Reserve
 4. Setting Tuition Rates
 5. Amending the Proposed Budget
 6. Authorizing the Use of the Beginning Fund Balance
 7. Adopting the Budget
 8. Approving the Adopted Budget Appropriations
 9. Identification and Filing of Adopted Budget and Appropriation
 10. Identification and Filing of Adopted Budget and Appropriation with respect to the GO Bonds Master Refunding Bond Resolution

Meeting Date:	June 18, 2015
Subject:	Intra Fund Borrowing Authorization
Sponsor/Department:	Financial Services
Action Sought:	Approval item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>To meet anticipated cash flow deficits in the General Fund, school districts are to utilize any other available cash and investments in other district funds which can be used to alleviate general fund cash deficits; this would include capital and insurance reserve fund balances, any other cash that is not legally segregated or pledged by contract or rule of the State Board of Education and the proceeds of short-term debt issued or anticipated to be issued by the district or by the State on behalf of the district for working capital purposes. The Board of Education must adopt a resolution to authorize such a borrowing. For FY 2015-2016, it is anticipated that the Capital Reserve Fund will have up to \$15 million, respectively, of unencumbered moneys available at any time during some portion of the year. In addition, it is anticipated that the Special Revenue Fund and the Government Designated Purpose Grants Fund will have up to \$19 million and \$10 million, respectively, of unencumbered moneys available at any time during some portion of the year.</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the Chief Financial Officer to borrow unencumbered money from other district funds authorized by Colorado statutes.

Meeting Date:	June 18, 2015
Subject:	Authorize District Participation in State Treasurer's Interest Free Loan Program
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>The District has estimated the anticipated taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2015-16 and has concluded that cash flow management problems will occur during such period because the taxes will not be received in time to pay the District's projected budgeted expenses. In accordance with the Loan Program Statutes and upon approval of an application to participate, the State Treasurer will make available to the District in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate the cash flow deficits. A Loan cannot be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan has been requested and the District's ability to repay the Loan by June 25, 2016.</p>
Budget/Staff Impact:	None required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

Meeting Date:	June 18, 2015
Subject:	Fund TABOR Emergency Reserve with Real Property for the Fiscal Year beginning July 1, 2015
Sponsor/Department:	Financial Services
Action Sought:	Approval
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3409
Approved by:	David Suppes
Legal Review:	
Key Considerations:	The Board of Education will be asked to approve the designation of real property owned by the district as a portion of the district's TABOR emergency reserve in accordance with the section 20(5) of article X of the state's constitution (aka "TABOR") and Section 22-44-105(1)(c.5) of the Colorado Revised Statutes.
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	- Board Policy DAB Contingency Reserve states in Section Five "In accordance with the Taxpayer's Bill of Rights (TABOR), the District will maintain an emergency reserve of 3% of fiscal year spending, per Colorado Constitution Article X, section 20(5), and shall do so by designating real property owned by the District in lieu of cash."
Recommendations:	The Board approve the resolution to designate real property owned by the District as a portion of the District's TABOR Emergency Reserve.

Resolution 4: Setting Tuition Rates

Meeting Date:	June 18, 2015
Subject:	Set tuition rates for Non-Resident Students, Foreign Students and Special Education Services or the Fiscal Year beginning July 1, 2015
Sponsor/Department:	Financial Services
Action Sought:	Approval
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3409
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>-Board Policy JFAB, Admission of Non-Residents, states in Section Two that after October 1, students residing in school districts within Colorado and outside of Denver may be enrolled in the Denver Public Schools subject to the conditions set forth in Section One and payment of tuition at a rate set annually by the Board of Education</p> <p>-Board Policy JFABB, Admission of Non-immigrant Foreign Students, states that "Foreign students on an F-1 visa may only attend high schools within the district and are required by law to pay the district for the full-unsubsidized per capita cost for providing education to the student for the period of his or her attendance." It also states that "Foreign students on a J-1 visa are not required by law to pay tuition".</p> <p>-Special education services provided by the Denver Public Schools to students of other school districts are billed to the other school districts</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy JFAB, Admission of Non-Residents Board Policy and JFABB, Admission of Non-immigrant Foreign Students
Recommendations:	The Board approve the resolution to set tuition rates at the recommended rates stated in "Update to Selected Tuition Rates" memorandum.

ACTION

June 18, 2015

RESOLUTION NO. _____

Amending the Proposed Budget
for the Fiscal Year Beginning
July 1, 2015, and
Ending June 30, 2016

BE IT RESOLVED that the Proposed Budget for the fiscal year 2015-2016, as presented by the Superintendent on June 18, 2015 be amended to include the modifications as set forth in the attached schedules.

ACTION

June 18, 2015

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance During
the Fiscal Year Beginning July 1, 2015, and
Ending June 30, 2016

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the proposed budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

Resolution 6: Use of Beginning Fund Balance (cont'd)

WHEREAS, the proposed budget for the General Fund contains expenditures of \$11,838,354 from the beginning fund balance, of which \$2,337,993 of General Project funds none of which would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Special Revenue Fund contain expenditures of \$4,231,188 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Pupil Activity Fund contain expenditures of \$70,201 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Building Fund includes expenditures of \$152,828,479 of beginning fund balance for various projects from the proceeds of the 2012 and 2008 general obligation bond issue and related investment earnings with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Capital Reserve Fund contains expenditures of \$1,619,385 from the beginning fund balance for one-time building projects, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Governmental Permanent Fund contains expenditures of \$1,000 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the ProComp Trust Fund contains an expenditure of \$7,515,326 from the beginning fund balance for teacher professional compensation system expenditures, not for purposes that would lead to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of a portion of the beginning fund balance of the General Fund, Special Revenue Fund, Pupil Activity Fund, ProComp Trust Fund, Building Fund, Capital Reserve Fund, and Government Permanent Fund respectively, during the fiscal year beginning July 1, 2015.

ACTION

June 18, 2015

RESOLUTION NO. _____

Adopting the Budget
for the Fiscal Year Beginning
July 1, 2015 and
Ending June 30, 2016

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the recommended budget for the ensuing fiscal year beginning July 1, 2015, and ending June 30, 2016, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

ACTION

June 18, 2015

RESOLUTION NO. _____

Approving the Adopted Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2015, and Ending June 30, 2016

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2015, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2015, and ending June 30, 2016.

GENERAL FUND	\$	911,049,681
GOVERNMENT DESIGNATED PURPOSE GRANTS	\$	130,030,887
PUPIL ACTIVITY FUND	\$	917,852
SPECIAL REVENUE FUND	\$	27,483,372
SPECIAL REVENUE PROCOMP TRUST FUND	\$	40,637,387
BOND REDEMPTION FUND	\$	216,226,016
BUILDING FUND	\$	152,828,479
CAPITAL RESERVE FUND	\$	42,370,213
FOOD SERVICES FUND	\$	43,211,574
WAREHOUSE INTERNAL SERVICE FUND	\$	931,000
PRIVATE PURPOSE (TRUST) FUND	\$	9,792,000
GOVERNMENTAL PERMANENT FUND	\$	5,000
STUDENT ACTIVITY FUND	\$	5,500,000

Resolution 9: Setting Forth the Identification and Filing

ACTION

June 18, 2015

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Adopted Budget and Adopted Appropriation Resolution:

- (1) That the words “Adopted Budget”, and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Adopted Budget.
- (2) That a copy of the Adopted Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street,, Denver, Colorado and shall be open for inspection during reasonable business hours.

Resolution 10: Setting Forth the Identification and Filing (GO Bonds)

ACTION

June 18, 2015

RESOLUTION NO. _____

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the FY2015-16 General Obligation Bonds Master Refunding Bond Resolution.