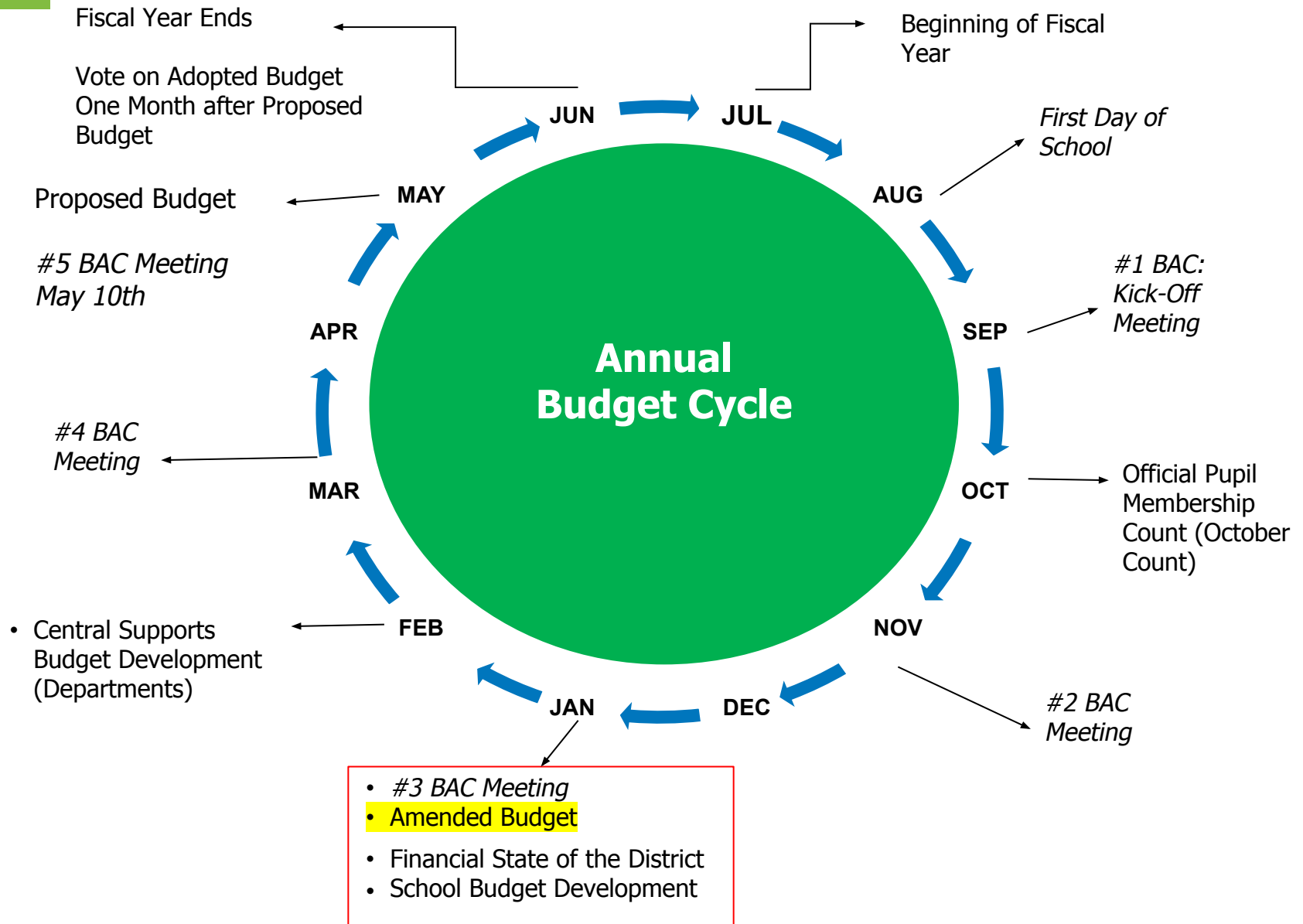


Discover a World of Opportunity™

FY21-22 Amended Budget

Board of Education
January 20, 2022

DPS Budget Timeline



AMENDED BUDGET PROCESS OVERVIEW

Per state statute and CDE regulations, the Board of Education may review and change the adopted budget with respect to both revenues, expenditures and appropriation by fund prior to January 31st of each fiscal year

Potential reasons for making changes to the Adopted Budget include:

- Correcting beginning fund balances to audited prior year ending balances
- Updating revenue and expenditures to reflect:
 - Actual October Count enrollment
 - Any known changes to the State of Colorado's Budget
 - Issuance or refunding of GO Bonds or COP's
- Addition of new federal, state, local, or private grants
- Adjusting appropriations for new program rollouts, compensation increases, forecasted savings or reductions approved after the Adopted Budget process

Any approved changes to the Adopted Budget by the Board of Ed will be used for reporting purposes for the remainder of the fiscal year under the title of the "Amended Budget"

2021-22 Adopted vs. Amended Budget

FY22 Adopted Budget - Reduction to Fund Balance	\$ (3,790)
<u>Positive Changes</u>	
Anticipated Underspend at Schools & Departments	\$ 7,033
At-Risk Population (Higher in Denver / Lower State-wide)	\$ 5,398
Higher Mill Levy Override Revenue	\$ 2,865
Higher AV increased revenue for 2020 Special MLO	\$ 1,576
Total Positive Changes	\$ 16,872
<u>Negative Changes</u>	
Lower than projected enrollment (Funded Pupil Count)	\$ (5,658)
Other Miscellaneous True-Up	\$ (1,878)
Total Negative Changes	\$ (7,536)
Net Change	\$ 9,336
FY22 Amended Budget - Addition to Fund Balance	\$ 5,547

Amounts are shown in thousands of dollars

- Savings forecasted from Budgetary Underspending
- Revenue Changes: Enrollment, Change in ELL, Share of At Risk Funding, Additional CPP funding above Forecast
- Fall Adjustments: Changes in funding at Schools and use of Stimulus Funds for Enrollment Loss
- “Other Miscellaneous” includes adjustments to ECE tuition, final compensation changes, health insurance pool, and AmeriCorps settlement.
- Total change from Adopted is equal to about $\frac{3}{4}$ of 1 percent of the total expense budget

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Operations & Technology Special Revenue Fund

- 2020 Mill Levy. Adjusted appropriation to \$34M to account for actual 2021 assessed value less projected uncollectible taxes.

Grants Special Revenue Fund

- Increased appropriation \$32.7M to account for additional grants including FY22 ESSER expenses and timing of expenditures from prior year grant awards. Fund includes Title I, IDEA, and the Emily Griffith Technical College.

Pupil Activity Fund

- Increased appropriation \$882k due to a higher than anticipated beginning fund balance. Interfund transfer from general fund was increased \$568k.

ProComp Special Revenue Fund

- Beginning fund balance increased by \$312k, no change to appropriation

Bond Redemption Fund

- Decreased appropriation \$12.7M due to smaller beginning fund balance and true up of projected revenues based on actual 2021 assessed value less projected uncollectible taxes.

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Building Fund

- Beginning fund balance increased by \$26.2M, no change to appropriation

Capital Reserve Fund

- Increased appropriation \$31.9M due to higher than anticipated beginning fund balance related to the timing of project expenditures. Adjusted budgeted interfund transfer between general fund and CRF to be \$0.

Food Service Fund

- Increased appropriation by \$2.9M for actual beginning fund balance, which resulted from state relief funds received late in FY21.

Warehouse/Reproduction Internal Service Fund

- Decreased appropriation \$118k due to lower than anticipated beginning fund balance

Private Purpose Trust Fund and Government Permanent Fund

- Increased appropriation \$1.2M and \$1k respectively due to higher than anticipated beginning fund balances



2021-22 Amended Budget Fund Schedules

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 83,753	\$ 17,710	\$ 101,464
Revenue			
Property Taxes	\$ 804,117	\$ (2,052)	\$ 802,065
State Categorical	\$ 55,096	\$ (2,780)	\$ 52,316
State Equalization	\$ 190,175	\$ 9,327	\$ 199,501
Specific Ownership Taxes	\$ 59,869	\$ (6,490)	\$ 53,379
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 20,873	\$ 3,983	\$ 24,856
Charter School Capital Construction	\$ 3,672	\$ -	\$ 3,672
Charter Services Revenue	\$ 34,858	\$ 333	\$ 35,191
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 1,169,701	\$ 2,321	\$ 1,172,022
Expense			
Employee Salaries	\$ 628,097	\$ (45,303)	\$ 582,794
Employee Benefits	\$ 120,727	\$ (7,206)	\$ 113,521
Charter Schools	\$ 231,992	\$ (400)	\$ 231,592
Supplies & Materials	\$ 33,391	\$ 25,107	\$ 58,499
Purchased Services	\$ 45,261	\$ 24,266	\$ 69,527
Property	\$ 6,777	\$ (750)	\$ 6,027
Debt Service Interest	\$ 44,004	\$ -	\$ 44,004
Debt Service Principal	\$ 26,222	\$ -	\$ 26,222
Other Expenses	\$ 4,596	\$ 2,312	\$ 6,908
Site Assigned Reserves	\$ 22,309	\$ (5,632)	\$ 16,677
School Location/Relocation Support	\$ 400	\$ (400)	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,831	\$ 80	\$ 1,910
Total Expense	\$ 1,165,608	\$ (7,926)	\$ 1,157,682
Appropriated Reserves			
Restricted - TABOR Reserves	\$ 35,691	\$ 70	\$ 35,761
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ 25,982	\$ 13,482	\$ 39,464
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 75,673	\$ 13,552	\$ 89,225
Interfund Transfers	\$ 7,883	\$ 994	\$ 8,876
Total Appropriation	\$ 1,249,164	\$ 6,619	\$ 1,255,783
Unappropriated Reserves	\$ 4,291	\$ 13,412	\$ 17,703

- See detail notes in Financial State of the District
- Forecasting actual spends (and underspends) in schools and departments

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 107,233	\$ 17,903	\$ 125,135
Revenue			
Property Taxes	\$ 804,117	\$ (2,052)	\$ 802,065
State Categorical	\$ 55,096	\$ (2,780)	\$ 52,316
State Equalization	\$ 190,175	\$ 9,327	\$ 199,501
Specific Ownership Taxes	\$ 59,869	\$ (6,490)	\$ 53,379
Federal Revenue	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 40,873	\$ 4,106	\$ 44,979
Charter School Capital Construction	\$ 3,672	\$ -	\$ 3,672
Charter Services Revenue	\$ 34,858	\$ 333	\$ 35,191
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 1,189,701	\$ 2,444	\$ 1,192,145
Expense			
Employee Salaries	\$ 639,340	\$ (45,301)	\$ 594,039
Employee Benefits	\$ 123,476	\$ (7,210)	\$ 116,266
Charter Schools	\$ 231,992	\$ (400)	\$ 231,592
Supplies & Materials	\$ 35,196	\$ 25,148	\$ 60,344
Purchased Services	\$ 48,293	\$ 24,268	\$ 72,561
Property	\$ 7,278	\$ (750)	\$ 6,528
Debt Service Interest	\$ 44,004	\$ -	\$ 44,004
Debt Service Principal	\$ 26,222	\$ -	\$ 26,222
Other Expenses	\$ 4,749	\$ 2,313	\$ 7,062
Site Assigned Reserves	\$ 22,526	\$ (5,632)	\$ 16,893
School Location/Relocation Support	\$ 400	\$ (400)	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,831	\$ 80	\$ 1,910
Total Expense	\$ 1,185,308	\$ (7,885)	\$ 1,177,422
Appropriated Reserves			
Restricted – TABOR Reserves	\$ 35,691	\$ 70	\$ 35,761
Assigned Reserves	\$ 23,479	\$ 275	\$ 23,754
General Contingency	\$ 25,982	\$ 13,482	\$ 39,464
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 99,152	\$ 13,826	\$ 112,979
Interfund Transfers	\$ 8,183	\$ 994	\$ 9,176
Total Appropriation	\$ 1,292,643	\$ 6,935	\$ 1,299,577
Unappropriated Reserves	\$ 4,291	\$ 13,412	\$ 17,703

• See detail notes in Financial State of the District

Special Projects

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 23,479	\$ 192	\$ 23,672
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 20,000	\$ 123	\$ 20,123
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 20,000	\$ 123	\$ 20,123
Expense			
Employee Salaries	\$ 11,243	\$ 2	\$ 11,245
Employee Benefits	\$ 2,750	\$ (4)	\$ 2,746
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,804	\$ 41	\$ 1,845
Purchased Services	\$ 3,032	\$ 2	\$ 3,034
Property	\$ 501	\$ -	\$ 501
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 153	\$ 0	\$ 153
Site Assigned Reserves	\$ 217	\$ -	\$ 217
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 19,700	\$ 40	\$ 19,740
Appropriated Reserves			
Restricted -- TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 23,479	\$ 275	\$ 23,754
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 23,479	\$ 275	\$ 23,754
Interfund Transfers	\$ 300	\$ -	\$ 300
Total Appropriation	\$ 43,479	\$ 315	\$ 43,795
Unappropriated Reserves	\$ -	\$ -	\$ -

* Adjustments made to individual project accounts from estimate made at Adopted Budget

Operations & Technology Special Revenue Fund



Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ -	\$ -	\$ -
Revenue			
Property Taxes	\$ 33,600	\$ 403	\$ 34,003
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 33,600	\$ 403	\$ 34,003
Expense			
Employee Salaries	\$ 12,552	\$ 9,171	\$ 21,724
Employee Benefits	\$ 3,149	\$ 1,554	\$ 4,703
Charter Schools	\$ 7,615	\$ (39)	\$ 7,576
Supplies & Materials	\$ 6,469	\$ (6,469)	\$ -
Purchased Services	\$ 3,815	\$ (3,815)	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 33,600	\$ 403	\$ 34,003
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 33,600	\$ 403	\$ 34,003
Unappropriated Reserves	\$ -	\$ -	\$ -

- Revenue trued up to actual 2021 Mill Levy Certification (7.33% AV increase) less 1% uncollectible.
- Charter share trued up and District Share moved to all salary accounts, where expenses will likely post.

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 11,363	\$ 4,934	\$ 16,297
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 10,208	\$ 6,895	\$ 17,102
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 232,169	\$ 11,798	\$ 243,967
Other Local Support	\$ 20,538	\$ 9,104	\$ 29,643
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 0	\$ 0
Total Revenue	\$ 262,915	\$ 27,797	\$ 290,713
Expense			
Employee Salaries	\$ 31,974	\$ 56,206	\$ 88,180
Employee Benefits	\$ 7,881	\$ 13,684	\$ 21,566
Charter Schools	\$ 7,993	\$ 18,759	\$ 26,753
Supplies & Materials	\$ 4,695	\$ 10,537	\$ 15,232
Purchased Services	\$ 32,719	\$ 48,667	\$ 81,387
Property	\$ 258	\$ 9,400	\$ 9,658
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 6,470	\$ 38,937	\$ 45,407
Site Assigned Reserves	\$ 170,353	\$ (166,112)	\$ 4,240
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 262,344	\$ 30,079	\$ 292,423
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 12,584	\$ 2,652	\$ 15,236
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 12,584	\$ 2,652	\$ 15,236
Interfund Transfers	\$ (649)	\$ -	\$ (649)
Total Appropriation	\$ 274,279	\$ 32,731	\$ 307,010
Unappropriated Reserves	\$ -	\$ -	\$ -

- Grants and EGTC
- Grant estimated reserves allocated to expense accounts and beginning fund balances updated

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 4,500	\$ 882	\$ 5,382
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 10,530	\$ -	\$ 10,530
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 10,530	\$ -	\$ 10,530
Expense			
Employee Salaries	\$ 3,600	\$ (431)	\$ 3,169
Employee Benefits	\$ 842	\$ (111)	\$ 731
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 10,240	\$ 412	\$ 10,652
Purchased Services	\$ 605	\$ 1,395	\$ 2,000
Property	\$ 9	\$ (4)	\$ 4
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 334	\$ (29)	\$ 306
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 15,631	\$ 1,232	\$ 16,862
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 4,500	\$ 217	\$ 4,717
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 4,500	\$ 217	\$ 4,717
Interfund Transfers	\$ (5,101)	\$ (568)	\$ (5,668)
Total Appropriation	\$ 15,030	\$ 882	\$ 15,912
Unappropriated Reserves	\$ -	\$ -	\$ -

- Athletics and Student Activity Funds (SAF)
- Athletics received approved increase in IFT; Reallocated expenditures; Updated beginning balance

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 7,365	\$ 312	\$ 7,676
Revenue			
Property Taxes	\$ 36,470	\$ -	\$ 36,470
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 40	\$ -	\$ 40
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 36,510	\$ -	\$ 36,510
Expense			
Employee Salaries	\$ 29,977	\$ -	\$ 29,977
Employee Benefits	\$ 6,512	\$ -	\$ 6,512
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 36,640	\$ -	\$ 36,640
Appropriated Reserves			
Restricted - TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 36,640	\$ -	\$ 36,640
Unappropriated Reserves	\$ 7,235	\$ 312	\$ 7,546

• Beginning balance was trueed up to actual with change impacting unappropriated reserves

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 225,618	\$ (1,599)	\$ 224,019
Revenue			
Property Taxes	\$ 226,562	\$ (11,051)	\$ 215,512
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 68	\$ -	\$ 68
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 226,631	\$ (11,051)	\$ 215,580
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 120	\$ -	\$ 120
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ 88,480	\$ -	\$ 88,480
Debt Service Principal	\$ 119,265	\$ -	\$ 119,265
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 207,865	\$ -	\$ 207,865
Appropriated Reserves			
Restricted - TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 244,383	\$ (12,650)	\$ 231,733
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 244,383	\$ (12,650)	\$ 231,733
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 452,248	\$ (12,650)	\$ 439,599
Unappropriated Reserves	\$ -	\$ -	\$ -

- Revenue trued up to actual 2021 Mill Levy Certification less uncollectible
- Beginning balance trued up to actual

Building Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 476,615	\$ 26,197	\$ 502,812
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,000	\$ -	\$ 2,000
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 2,000	\$ -	\$ 2,000
Expense			
Employee Salaries	\$ 8,117	\$ -	\$ 8,117
Employee Benefits	\$ 2,182	\$ -	\$ 2,182
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ 180,000	\$ -	\$ 180,000
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 190,299	\$ -	\$ 190,299
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,000	\$ -	\$ 30,000
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,000	\$ -	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 220,299	\$ -	\$ 220,299
Unappropriated Reserves	\$ 258,316	\$ 26,197	\$ 284,513

• Beginning balance trued up to actual

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 41,000	\$ 31,934	\$ 72,934
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ -	\$ 6,413
Other Local Support	\$ 19,397	\$ -	\$ 19,397
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 25,810	\$ -	\$ 25,810
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 7,818	\$ -	\$ 7,818
Purchased Services	\$ 2,260	\$ -	\$ 2,260
Property	\$ 12,707	\$ -	\$ 12,707
Debt Service Interest	\$ 6,245	\$ -	\$ 6,245
Debt Service Principal	\$ 7,045	\$ -	\$ 7,045
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 36,075	\$ -	\$ 36,075
Appropriated Reserves			
Restricted - TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 30,309	\$ 32,360	\$ 62,669
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 30,309	\$ 32,360	\$ 62,669
Interfund Transfers	\$ 426	\$ (426)	\$ -
Total Appropriation	\$ 66,810	\$ 31,934	\$ 98,744
Unappropriated Reserves	\$ -	\$ -	\$ -

- Beginning balance tried up to actual
- IFT changed to \$0

Food Service Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ -	\$ 2,941	\$ 2,941
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 918	\$ -	\$ 918
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 34,757	\$ -	\$ 34,757
Other Local Support	\$ 5,852	\$ -	\$ 5,852
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 41,527	\$ -	\$ 41,527
Expense			
Employee Salaries	\$ 17,381	\$ -	\$ 17,381
Employee Benefits	\$ 6,252	\$ -	\$ 6,252
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 18,261	\$ -	\$ 18,261
Purchased Services	\$ 1,131	\$ -	\$ 1,131
Property	\$ 178	\$ -	\$ 178
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ (557)	\$ -	\$ (557)
Site Assigned Reserves	\$ 1,441	\$ -	\$ 1,441
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 44,087	\$ -	\$ 44,087
Appropriated Reserves			
Restricted - TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 2,941	\$ 2,941
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 2,941	\$ 2,941
Interfund Transfers	\$ (2,559)	\$ -	\$ (2,559)
Total Appropriation	\$ 41,527	\$ 2,941	\$ 44,469
Unappropriated Reserves	\$ -	\$ -	\$ -

• Beginning balance trued up to actual and assigned to appropriated reserves

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 405	\$ (118)	\$ 287
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 636	\$ -	\$ 636
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 636	\$ -	\$ 636
Expense			
Employee Salaries	\$ 24	\$ -	\$ 24
Employee Benefits	\$ 9	\$ -	\$ 9
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 300	\$ -	\$ 300
Purchased Services	\$ 200	\$ -	\$ 200
Property	\$ 100	\$ -	\$ 100
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 633	\$ -	\$ 633
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 407	\$ (118)	\$ 289
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 407	\$ (118)	\$ 289
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 1,040	\$ (118)	\$ 922
Unappropriated Reserves	\$ -	\$ -	\$ -

* Beginning balance trued up to actual

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 16,156	\$ 1,210	\$ 17,366
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,948	\$ 1,210	\$ 17,158
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 15,948	\$ 1,210	\$ 17,158
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 18,328	\$ 1,210	\$ 19,538
Unappropriated Reserves	\$ -	\$ -	\$ -

• Beginning balance trued up to actual

Governmental Permanent Fund



Unaudited (\$'s in Thousands)	FY21-22 Adopted Budget	Adjustments	FY21-22 Amended Budget
Beginning Balance	\$ 59	\$ 1	\$ 60
Revenue			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
Expense			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 59	\$ 1	\$ 60
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
Total Expense	\$ 59	\$ 1	\$ 60
Appropriated Reserves			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Total Appropriation	\$ 59	\$ 1	\$ 60
Unappropriated Reserves	\$ -	\$ -	\$ -

• Beginning balance tried up to actual



FY 21-22 AMENDED BUDGET

RESOLUTIONS

RESOLUTION 1 - AMEND THE ADOPTED BUDGET

ACTION

January 20, 2022

Financial Services

2021-22 Amended Budget-Amend the Adopted Budget

RESOLUTION NO. _____

Amending the Adopted Budget
for the Fiscal Year Beginning
July 1, 2021, and
ending June 30, 2022

BE IT RESOLVED that the Adopted Budget for the fiscal year 2021-2022, be amended to include the modifications as set forth in the attached schedules as presented on January 20th, 2022

Xóchitl Galtán, President

Michelle Quattlebaum, Secretary

RESOLUTION 2 - APPROVE THE AMENDED BUDGET

ACTION

January 20, 2022
Financial Services
2021-22 Amended Budget

RESOLUTION NO. _____

Amended Budget for the Fiscal Year
Beginning July 1, 2021, and
ending June 30, 2022

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amended budget for the ensuing fiscal year beginning July 1, 2021, and ending June 30, 2022, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

Xóchitl Gaytán, President

Michelle Quattlebaum, Secretary

RESOLUTION 3 - FUND APPROPRIATIONS

ACTION

January 20, 2022
Financial Services
2021-22 Amended Budget - Appropriations

RESOLUTION NO. _____

Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2021, and Ending June 30, 2022

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2021, and ending June 30, 2022, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2022, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2021, and ending June 30, 2022.

Resolution continued on next page

RESOLUTION 3 - FUND APPROPRIATIONS - CONT.

Resolution continued from previous page

	Adopted	Change	Amended
GENERAL FUND	\$1,292,642,983	\$ 6,934,506	\$1,299,577,489
OPERATIONS & TECHNOLOGY SPECIAL REVENUE FUND	\$ 33,600,000	\$ 403,090	\$ 34,003,090
GRANTS SPECIAL REVENUE FUND	\$ 274,278,526	\$ 32,731,192	\$ 307,009,718
PUPIL ACTIVITY FUND	\$ 15,030,000	\$ 881,602	\$ 15,911,602
PROCOMP SPECIAL REVENUE FUND	\$ 36,639,571	\$ -	\$ 36,639,571
BOND REDEMPTION FUND	\$ 452,248,163	\$ (12,649,565)	\$ 439,598,598
BUILDING FUND	\$ 220,299,010	\$ -	\$ 220,299,010
CAPITAL RESERVE FUND	\$ 66,810,000	\$ 31,933,582	\$ 98,743,582
FOOD SERVICES FUND	\$ 41,527,364	\$ 2,941,341	\$ 44,468,705
WAREHOUSE INTERNAL SERVICE FUND	\$ 1,040,483	\$ (118,081)	\$ 922,402
PRIVATE PURPOSE (TRUST) FUND	\$ 18,328,408	\$ 1,209,834	\$ 19,538,242
GOVERNMENTAL PERMANENT FUND	\$ 58,871	\$ 648	\$ 59,519

Xóchitl Gaytán, President

Michelle Quattlebaum, Secretary

RESOLUTION 4 - IDENTIFICATION & FILING

ACTION

January 20, 2022
Financial Services

2021-22 Amended Budget - Identification & Filing

RESOLUTION NO. _____

Identification and Filing of
Amended Adopted Budget and
Appropriation Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:

- (1) That the words "Amended Budget ", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

Xóchitl Gaytán, President

Michelle Quattlebaum, Secretary