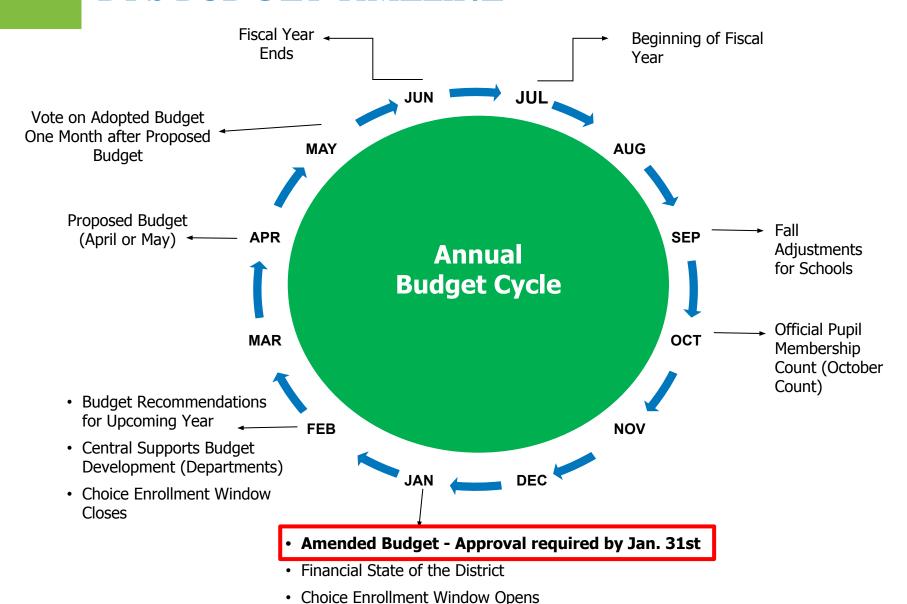


DPS BUDGET TIMELINE



Site-Level School Budget Processes - ~²/₃ of entire DPS Budget

2

AMENDED BUDGET PROCESS OVERVIEW

Per CDE regulations, the Board of Education may review and change the adopted budget with respect to both revenues, expenditures and appropriation by fund prior to January 31st of each fiscal year

Potential reasons for making changes to the Adopted Budget include:

- Correcting beginning fund balances to audited prior year ending balances
- Updating revenue and expenditures to reflect:
 - Actual October Count enrollment
 - Any known changes to the Governor's Supplemental Budget
 - Passage of a 2020 Mill Levy and 2020 Bond
 - Issuance or refunding of GO Bonds or COP's
- Addition of new federal, state, local, or private grants
- Adjusting appropriations for new program rollouts, compensation increases, forecasted savings or reductions approved after the Adopted Budget process

Any approved changes to the Adopted Budget by the Board of Ed will be used for reporting purposes for the remainder of the fiscal year under the title of the "Amended Budget"

ADOPTED VS. AMENDED BUDGET - GENERAL FUND

FY21 Adopted Budget Use of Fund Balance w/2020 Mill Levy	(\$7.0
Additional Expenses	
ESP & Low-wage Compensation agreed upon after FY21 Adopted	
Budget	(\$3.2
FY21 Fall Adjustment Enrollment Hold-Harmless	(\$5.8
Additional Food Service Expenses	(\$2.0
Discovery Link Revenue Loss	(\$3.5
ECE/Tuition Revenue Loss	(\$4.0
Additional Unemployment Insurance Expense	(\$2.0
Total Additional FY21 Expenses	(\$20.5
Additional Savings - (ALL ONE-TIME, NON-RECURRING)	
Reduction in Purchasing expenditures at Schools	\$6.7
Reduction in 3rd Party Transportation Expenses	\$5.0
Hiring Freeze in Central School Supports	\$3.1
Reduction in Utility Expenses	\$0.9
Total Additional FY21 Savings	\$15.7
FY20 Amended Budget Use of Fund Balance	(\$11.8

*\$ in Millions

This budget projects DPS to end the year ~\$1M above the 10% fund balance target

- All Revenues updated to reflect actual FY21 enrollment & beginning balance
 - o Beginning Balance increased \$11.4M due to lower than projected FY19-20 expenditures
- Reduction in Mill Levy Revenue based on ~25% of Pre-BS Factor Total Program Revenue, which fell short due to lower ECE & Kinder Enrollment
- Unemployment Insurance Expense increased to due COVID-19 and total number of DPS employees across the City of Denver
- Savings from Hiring Freeze in Central Departments based on current 1st semester and forecasted 2nd semester savings of 1% across all Central and Field Service groups
- Potential for additional savings for purchasing expenditures at schools, 3rd party transportation and utilities is variable depending on 2nd semester return to school

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Operations & Technology Special Revenue Fund

2020 Mill Levy. Increased Appropriation by \$32M to account for new revenue & expenditures from passage of 2020 Mill Levy

Grants Special Revenue Fund

 Increased appropriation \$30.8M to account for additional grants including FY21 ESSER expenses and timing of expenditures from prior year grant awards

Pupil Activity Fund

• Decreased appropriation \$1.5M due to a lower than anticipated beginning fund balance and decreased expense projections from Athletic programs due to COVID-19 restrictions

ProComp Special Revenue Fund

Beginning fund balance increased by \$40k, no change to appropriation

Bond Redemption Fund

 Increased appropriation \$26.8M due to account for additional Bond Redemption revenue levied due to passage of the 2020 Bond. This additional revenue will be utilized to pay 2020 Bond Debt Service

CHANGES FROM ADOPTED TO AMENDED BUDGET – OTHER FUNDS

Building Fund

• Increased appropriation ~\$255.9M to include new projected FY21 expenditures from the 2020 Bond, including 2018B COP buydown, other land purchases and project expenditures. Included in the appropriation increase is \$100M to appropriated reserves to account for any early project rollout

Capital Reserve Fund

• Increased appropriation \$15.4M due to higher than anticipated beginning fund balance (\$11.4M) related to the timing of project expenditures and additional US Treasury revenue (~\$4M) received in FY21 previously expected to be received in FY20

Food Service Fund

 Decreasing appropriation by \$559k to adjust for lower revenue & expenditures from the reduction in lunch & breakfast meals served during remote learning due to COVID-19

Warehouse/Reproduction Internal Service Fund

• Increased appropriation \$405k due to higher than anticipated beginning fund balance

Private Purpose Trust Fund and Government Permanent Fund

 Increased appropriation \$3.2M and decreased appropriation \$49k respectively due to higher and lower than anticipated beginning fund balances





FY 20-21 AMENDED BUDGET

FUND SCHEDULES



General Fund without Special Projects

Unaudited (\$'s in Thousands)		FY20-21 Adopted Budget	Adj	justments	FY20-21 Amended Budget		
Beginning Balance	\$	85,434	\$	10,144	\$	95,578	
Revenue	200			N. C. N. S. C. C.			
Property Taxes	\$	732,640	\$	6,973	\$	739,613	
State Categorical	\$	55,108	\$	593	\$	55,700	
State Equalization	\$	186,016	\$	(20,551)	\$	165,465	
Specific Ownership Taxes	\$	58,000	\$	(730)	\$	57,270	
Federal Revenue	\$	1,042	\$	-	\$	1,042	
Other Local Support	\$	25,372	\$	(3,391)	\$	21,981	
Charter School Capital Construction	\$	3,341	\$	252	\$	3,593	
Other Miscellaneous	\$	-	\$		\$	-	
Total Revenue	5	1,061,517	5	(16,853)	\$	1,044,664	
Expense							
Employee Salaries	\$	616,098	\$	(35,988)	\$	580,110	
Employee Benefits	\$	113,905	\$	(9,491)	\$	104,414	
Charter Schools	\$	180,310	\$	(2,398)	\$	177,912	
Supplies & Materials	\$	32,983	\$	(16,836)	\$	16,147	
Purchased Services	\$	36,359	\$	17,764	\$	54,122	
Property	\$	5,686	5	(187)	\$	5,499	
Debt Service Interest	\$	43,671	\$	- 2	\$	43,671	
Debt Service Principal	\$	25,890	\$		\$	25,890	
Other Expenses	\$	3,887	\$	(767)	\$	3,120	
Site Assigned Reserves	\$	21,221	\$	11,294	\$	32,515	
School Location/Relocation Support	\$	450	\$	(350)	\$	100	
School Carry Forward	\$	20	\$		\$	25	
Unassigned Teacher	\$	1,961	\$	138	\$	1,961	
Total Expense	\$	1,082,421	\$	(36,961)	\$	1,045,460	
Appropriated Reserves	100	62505000	120	(-)	400		
Restricted – TABOR Reserves	\$	33,473	\$	(8)	\$	33,465	
Assigned Reserves	\$		\$		\$		
General Contingency	\$	10,000	\$	5,000	\$	15,000	
CDE Audit	\$	1,000	\$		\$	1,000	
Utilities	\$	2,000	\$		\$	2,000	
School Location/Relocation Support Reserves	\$	3,000	\$		\$	3,000	
Unassigned Teacher Reserves	\$	4,000	\$	58	\$	4,000	
Risk Fund Reserves	\$	4,000	\$	া	\$	4,000	
Additional Student Supports	\$	20	\$	~ ~	\$	(3)	
Total Appropriated Reserves	\$	57,473	5	4,992	\$	62,465	
Interfund Transfers	5	7,057	s	3,971	\$	11,028	
Total Appropriation	\$	1,146,951	5	(27,998)	\$	1,118,953	
Unappropriated Reserves	\$	-	\$	21,289	\$	21,289	



General Fund with Special Projects

		FY20-21			FY20-21		
		Adopted	Ad	justments	Amended		
Unaudited (\$'s in Thousands)		Budget	Adj	justments		Budget	
Beginning Balance	\$	107,925	\$	11,131	\$	119,056	
Revenue		1011					
Property Taxes	\$	732,640	\$	6,973	\$	739,613	
State Categorical	\$	55,108	\$	593	\$	55,700	
State Equalization	\$	186,016	\$	(20,551)	\$	165,465	
Specific Ownership Taxes	\$	58,000	\$	(730)	\$	57,270	
Federal Revenue	\$	1,042	\$	-	\$	1,042	
Other Local Support	\$	43,791	\$	(9,907)	\$	33,889	
Charter School Capital Construction	\$	3,341	\$	252	\$	3,593	
Other Miscellaneous	\$	GHWG2A	\$	-	\$	•	
Total Revenue	5	1,079,937	s	(23,369)	\$	1,056,568	
Expense					1		
Employee Salaries	\$	627,187	\$	(36,891)	\$	590,297	
Employee Benefits	\$	116,609	\$	(9,590)	\$	107,019	
Charter Schools	\$	180,310	\$	(2,398)	\$	177,912	
Supplies & Materials	\$	34,538	\$	(17,424)	\$	17,114	
Purchased Services	\$	39,129	\$	16,673	\$	55,802	
Property	\$	5,941	\$	(288)	\$	5,653	
Debt Service Interest	\$	43,671	\$	-	\$	43,671	
Debt Service Principal	\$	25,890	\$	100	\$	25,890	
Other Expenses	\$	4,319	\$	(1,558)	\$	2,761	
Site Assigned Reserves	\$	21,381	\$	11,388	\$	32,769	
School Location/Relocation Support	\$	450	\$	(350)	\$	100	
School Carry Forward	\$	40.50	\$	12	\$	-	
Unassigned Teacher	\$	1,961	\$	3- 33	\$	1,961	
Total Expense	s	1,101,386	5	(40,438)	\$	1,060,948	
Appropriated Reserves		11.13.55		199			
Restricted – TABOR Reserves	\$	33,473	\$	(8)	\$	33,465	
Assigned Reserves	\$	22,483	\$	923	\$	23,406	
General Contingency	\$	10,000	\$	5,000	\$	15,000	
CDE Audit	\$	1,000	5		\$	1,000	
Utilities	\$	2,000	\$	2	\$	2,000	
School Location/Relocation Support Reserves	\$	3,000	\$	(4)	\$	3,000	
Unassigned Teacher Reserves	\$	4,000	\$		\$	4,000	
Risk Fund Reserves	\$	4,000	\$	- 2	\$	4,000	
Additional Student Supports	\$	12500	\$	12	\$	11 - 12 - 13 - 13 - 13 - 13 - 13 - 13 -	
Total Appropriated Reserves	\$	79,956	5	5,915	\$	85,871	
Interfund Transfers	s	6,521	\$	996	\$	7,516	
Total Appropriation	5	1,187,862	\$	(33,527)	\$	1,154,335	
Unappropriated Reserves	5	2.1	5	21,289	5	21,289	

Special Projects



Unaudited (\$'s in Thousands)		Y20-21 dopted Budget	Adj	ustments	FY20-21 Amended Budget	
Beginning Balance	\$	22,491	\$	988	\$	23,478
Revenue						
Property Taxes	\$	1.70	\$		\$	97
State Categorical	\$	22	\$	-	\$	-
State Equalization	\$		\$	-	\$	3. -
Specific Ownership Taxes	\$	2.0	\$	0	\$	2
Federal Revenue	\$		\$	-	\$	32
Other Local Support	\$	18,420	\$	(6,516)	\$	11,904
Charter School Capital Construction	\$	-	\$	-	\$	-
Other Miscellaneous	\$	6.3	\$		\$	1.0
Total Revenue	\$	18,420	\$	(6,516)	\$	11,904
Expense						
Employee Salaries	\$	11,089	\$	(902)	\$	10,187
Employee Benefits	\$	2,704	\$	(98)	\$	2,605
Charter Schools	\$		\$	2	\$	0.7
Supplies & Materials	\$	1,555	\$	(587)	\$	968
Purchased Services	\$	2,771	\$	(1,091)	\$	1,680
Property	\$	254	\$	(101)	\$	154
Debt Service Interest	\$	22	\$	-	\$	-
Debt Service Principal	\$	50	\$	11 (2011)	\$	
Other Expenses	\$	432	\$	(791)	\$	(359)
Site Assigned Reserves	\$	160	\$	94	\$	254
School Location/Relocation Support	\$	1.70	\$		\$	27
School Carry Forward	\$	1.24	\$	-	\$	-
Unassigned Teacher	\$	-	\$	- 7	\$	1 95 7
Total Expense	\$	18,965	\$	(3,476)	\$	15,489
Appropriated Reserves						
Restricted – TABOR Reserves	\$	750	\$		\$	27
Assigned Reserves	\$	22,483	\$	923	\$	23,406
General Contingency	\$	60	\$	-	\$	-
CDE Audit	\$	1.50	\$		\$	17
Utilities	\$	2	\$	-	\$	_
School Location/Relocation Support Reserves	\$	-88	\$	-	\$	-
Unassigned Teacher Reserves	\$	1.00	5	-	\$	
Risk Fund Reserves	\$	0.20	\$	0	\$	2
Additional Student Supports	\$	146	\$	-	\$	7/4
Total Appropriated Reserves	\$	22,483	\$	923	\$	23,406
Interfund Transfers	5	(537)	\$	(2,975)	s	(3,512)
Total Appropriation	\$	40,911	\$	(5,529)	\$	35,382
Unappropriated Reserves	\$	1	\$	-	s	-



Operations & Technology Special Revenue Fund

Unaudited (\$'s in Thousands)	Ad	20-21 lopted udget	Adj	ustments	FY20-21 Amended Budget		
Beginning Balance	\$	auget	s		\$	suaget	
	1	- 1	*		*		
Revenue		1777		22.000		22.000	
Property Taxes	\$		\$	32,000	\$	32,000	
State Categorical	\$	3.53	\$	-	*	-	
State Equalization	\$	-	\$	-	\$	-	
Specific Ownership Taxes	\$	1.80	\$	-	\$	-	
Federal Revenue	\$	-	\$	-	\$	17	
Other Local Support	\$	-	\$	~	\$	-	
Charter School Capital Construction	\$	- 60	\$	-	\$		
Other Miscellaneous Total Revenue	\$	7.70	\$	22.000	\$	22 000	
Total Revenue	3	-	2	32,000	3	32,000	
Expense							
Employee Salaries	\$	186	\$	11,961	\$	11,961	
Employee Benefits	\$	1.50	\$	3,001	\$	3,001	
Charter Schools	\$	- 2	\$	7,239	\$	7,239	
Supplies & Materials	\$	(60)	\$	6,164	\$	6,164	
Purchased Services	\$	1.70	\$	3,635	\$	3,635	
Property	\$	-	\$	-	\$	2-	
Debt Service Interest	\$		\$	-	\$		
Debt Service Principal	\$		\$	-	\$	-	
Other Expenses	\$	(60)	\$	-	\$	-	
Site Assigned Reserves	\$	1.70	\$		\$	2.7	
School Location/Relocation Support	\$	22	\$	-	\$	-	
School Carry Forward	\$. ***	\$	-	\$		
Unassigned Teacher	\$	200	\$	୍ଦ	\$	22.	
Total Expense	\$	-	\$	32,000	\$	32,000	
Appropriated Reserves							
Restricted – TABOR Reserves	\$		\$	-	\$	-	
Assigned Reserves	\$. 50	\$		\$	-	
General Contingency	\$	1.70	\$		\$	27	
CDE Audit	\$	2	\$	-	\$	_	
Utilities	\$	60	\$	-	\$		
School Location/Relocation Support Reserves	\$	1.50	\$		\$	-	
Unassigned Teacher Reserves	5	2	5	ੁ	\$	2	
Risk Fund Reserves	5	1.00	\$	-	\$	-	
Additional Student Supports	5	-	5		\$	-	
Total Appropriated Reserves	\$	2	\$	-	\$		
Interfund Transfers	\$	90 0 0.0	\$	0.00	5		
Total Appropriation	\$	880	\$	32,000	\$	32,000	
Unappropriated Reserves	\$	950	\$		s	-	



Grants Special Revenue Fund

		FY20-21			FY20-21		
		Adopted	4.46	ustments	Amended		
Unaudited (\$'s in Thousands)		Budget	Aaj	ustments	Budget		
Beginning Balance	\$	12,029	\$	2,799	\$	14,828	
Revenue							
Property Taxes	5	-	\$		\$	2	
State Categorical	5	17,135	5	(2,813)	\$	14,322	
State Equalization	\$	1.60	\$	8 5	\$		
Specific Ownership Taxes	\$		\$	-	\$	-	
Federal Revenue	\$	147,339	\$	25,174	\$	172,514	
Other Local Support	\$	25,630	\$	5,658	\$	31,288	
Charter School Capital Construction	\$	-	\$	-	\$	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
Other Miscellaneous	\$		\$		\$	Q- 1	
Total Revenue	\$	190,104	5	28,020	S	218,124	
Expense							
Employee Salaries	\$	69,328	\$	(8,621)	\$	60,707	
Employee Benefits	\$	16,561	\$	(1,952)	\$	14,608	
Charter Schools	\$	9,390	\$	15,934	\$	25,325	
Supplies & Materials	\$	12,897	\$	3,394	\$	16,291	
Purchased Services	\$	54,536	5	(6,226)	\$	48,310	
Property	\$	9,150	5	(4,727)	\$	4,424	
Debt Service Interest	5	200	5	-	\$	50000	
Debt Service Principal	\$		\$		\$	271	
Other Expenses	\$	8,901	\$	8,620	\$	17,521	
Site Assigned Reserves	\$	8,733	\$	23,697	\$	32,430	
School Location/Relocation Support	\$	2.0	\$	0	\$	-	
School Carry Forward	\$	- 60	\$	-	\$	-	
Unassigned Teacher	\$	-	\$	111111111111111111111111111111111111111	\$		
Total Expense	\$	189,496	\$	30,119	5	219,615	
Appropriated Reserves				- 1			
Restricted - TABOR Reserves	\$	-20	\$	0	\$	-	
Assigned Reserves	\$	13,286	\$	700	\$	13,985	
General Contingency	\$		\$	-	\$		
CDE Audit	\$		\$	_	\$		
Utilities	\$	2.	\$	-	\$	-	
School Location/Relocation Support Reserves	\$	(60)	\$	-	\$		
Unassigned Teacher Reserves	5		5		\$		
Risk Fund Reserves	5		5	_	\$	_	
Additional Student Supports	\$	- 1	\$	- 2	\$	-	
Total Appropriated Reserves	\$	13,286	\$	700	\$	13,985	
Interfund Transfers	s	(649)	\$	-	\$	(649)	
Total Appropriation	\$	202,133	\$	30,819	\$	232,952	
Unappropriated Reserves	\$	99-50	5		5		

Pupil Activity Fund



Unaudited (\$'s in Thousands)	A	Y20-21 Idopted Budget	Adj	ustments	FY20-21 Amended Budget	
Beginning Balance	\$	5,600	\$	(791)	\$	4,809
Revenue						
Property Taxes	5	-	5		\$	
State Categorical	\$	1	5	2	\$	2
State Equalization	\$	-	5	12	\$	
Specific Ownership Taxes	5	0.00	\$	**	\$	
Federal Revenue	\$	-	5	-	\$	-
Other Local Support	\$	10,973	5	(731)	\$	10,242
Charter School Capital Construction	\$	(- .	\$	= -	\$	-
Other Miscellaneous	\$	-	\$	-	\$	-
Total Revenue	\$	10,973	\$	(731)	\$	10,242
Expense						
Employee Salaries	s	2,908	5	(130)	\$	2,779
Employee Benefits	\$	653	5	(27)	\$	626
Charter Schools	\$	-	5	0.000	\$	-
Supplies & Materials	\$	10,739	5	(8)	\$	10,731
Purchased Services	\$	1,538	5	(1,082)	\$	456
Property	\$	4	5		\$	4
Debt Service Interest	\$	7.5	5	2	\$	2
Debt Service Principal	\$	-	5	-	\$	12
Other Expenses	\$	233	5	(208)	\$	25
Site Assigned Reserves	\$	-	5	-	\$	92
School Location/Relocation Support	\$	-	5		\$	1-
School Carry Forward	\$	NES	5	2	\$	- 2
Unassigned Teacher	\$	-	5	120	\$	119
Total Expense	\$	16,076	\$	(1,455)	\$	14,621
Appropriated Reserves				1111111		
Restricted - TABOR Reserves	\$	110	\$	1 -	\$	-
Assigned Reserves	\$	5,500	\$	(1,069)	\$	4,431
General Contingency	\$	-	5	-1	\$	-
CDE Audit	\$	10-10	5	40	5	12
Utilities	\$		5	-	\$	-
School Location/Relocation Support Reserves	5	_	5		4	
Unassigned Teacher Reserves	s		5	20	*	
Risk Fund Reserves	5		\$	-	\$	
Additional Student Supports	\$		5		5	- 8
Total Appropriated Reserves	s	5,500	5	(1,069)	\$	4,431
Interfund Transfers	\$	(5,003)	5	1,002	5	(4,001)
Total Appropriation	\$	16,573	\$	(1,522)	\$	15,051
Unappropriated Reserves	\$	-	\$	-	s	2



ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	A	Y20-21 dopted Budget	Adjus	stments	FY20-21 Amended Budget	
Beginning Balance	\$	7,818	\$	40	\$	7,859
Revenue		11111				
Property Taxes	\$	35,754	\$.50	\$	35,754
State Categorical	\$	-	\$	-	\$	-
State Equalization	\$		\$	*	\$	35
Specific Ownership Taxes	\$	-	\$	2	\$	- 2
Federal Revenue	\$	-	\$	(a)	\$	
Other Local Support	\$	80	\$	55	\$	80
Charter School Capital Construction	\$	-	\$	2	\$	-
Other Miscellaneous	\$	-	\$		\$	
Total Revenue	\$	35,834	\$		\$	35,834
Expense						
Employee Salaries	\$	29,702	\$	2	\$	29,702
Employee Benefits	\$	6,229	\$	2	\$	6,229
Charter Schools	\$	2.58	\$	5	\$	-
Supplies & Materials	\$	1	\$	2	\$	1
Purchased Services	\$	150	\$	#5	\$	150
Property	\$	9583	\$	- 50	\$	- 5
Debt Service Interest	\$	-	\$	- 2	\$	92
Debt Service Principal	\$	250	\$	5	\$	- 17
Other Expenses	\$	-	\$	20	\$	-
Site Assigned Reserves	\$		\$	(5)	\$	3
School Location/Relocation Support	\$	15.5	\$	- 5	\$	- 5
School Carry Forward	\$	-	\$	2.0	\$	-
Unassigned Teacher	\$	100	\$		\$	
Total Expense	\$	36,083	\$	-	\$	36,083
Appropriated Reserves	32.					
Restricted – TABOR Reserves	\$	355	\$	- 50	\$	- 5
Assigned Reserves	\$	-	\$	20	\$	92
General Contingency	\$	90 0 00	\$	(6)	\$	
CDE Audit	\$	2758	\$		\$	
Utilities	\$	-	\$	2	\$	92
School Location/Relocation Support Reserves	\$	-	\$	(4)	\$	
Unassigned Teacher Reserves	\$		\$	*1	\$	3.5
Risk Fund Reserves	\$		\$	2	\$	- 2
Additional Student Supports	\$	-	\$	<u> </u>	\$	92
Total Appropriated Reserves	\$		\$	· ·	5	- 5
Interfund Transfers	\$	-	\$	-	s	(2)
Total Appropriation	\$	36,083	\$	12	\$	36,083
Unappropriated Reserves	s	7,570	\$	40	\$	7,610



Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adj	ustments	FY20-21 Amended Budget		
Beginning Balance	\$ 200,430	\$	1,371	\$	201,801	
Revenue			1111111			
Property Taxes	\$ 176,407	5	25,394	\$	201,801	
State Categorical	\$ -	\$		\$	-	
State Equalization	\$ 	\$	87.0	\$	73	
Specific Ownership Taxes	\$ 	\$	-	\$	2	
Federal Revenue	\$ -	\$	1.5	\$	±3	
Other Local Support	\$ 1,200	\$	-	\$	1,200	
Charter School Capital Construction	\$ -	\$	*	\$	-	
Other Miscellaneous	\$ 	\$		\$	-	
Total Revenue	\$ 177,607	\$	25,394	5	203,001	
Expense						
Employee Salaries	\$ 2	\$	927	\$	23	
Employee Benefits	\$ 15	\$	1000	\$	±3	
Charter Schools	\$ 2	\$	2	\$	28	
Supplies & Materials	\$ -	\$		\$	- - 23	
Purchased Services	\$ 120	\$	983	\$	120	
Property	\$ -	\$	-	\$	2	
Debt Service Interest	\$ 73,585	\$	6,729	\$	80,314	
Debt Service Principal	\$ 102,822	\$	10.2	\$	102,822	
Other Expenses	\$ -	\$	-	\$	-	
Site Assigned Reserves	\$ 	\$	978	\$	59	
School Location/Relocation Support	\$ 	\$	-	\$	20	
School Carry Forward	\$	\$		\$	7.3	
Unassigned Teacher	\$ -	\$	4°	\$	-	
Total Expense	\$ 176,527	S	6,729	5	183,256	
Appropriated Reserves						
Restricted – TABOR Reserves	\$ -	\$	-	\$		
Assigned Reserves	\$ 201,510	\$	20,035	\$	221,546	
General Contingency	\$ -	\$	· •	\$	7.0	
CDE Audit	\$ 2	\$	2	\$	23	
Utilities	\$ 3-8	\$	-	\$	73	
School Location/Relocation Support Reserves	\$ -	\$		\$	51	
Unassigned Teacher Reserves	\$ -	5	107	\$	-	
Risk Fund Reserves	\$ _	5	2	\$	-	
Additional Student Supports	\$	\$	0.6	\$	+3	
Total Appropriated Reserves	\$ 201,510	\$	20,035	5	221,546	
Interfund Transfers	\$ +7	\$		s		
Total Appropriation	\$ 378,037	\$	26,764	5	404,802	
Unappropriated Reserves	\$ 59	\$	15.	5		





Unaudited (\$'s in Thousands)		FY20-21 Adopted Budget	Ad	justments	FY20-21 Amended Budget	
Beginning Balance	\$	177,069	\$	5,925	\$	182,994
Revenue		11111		784		
Property Taxes	\$	0.0	\$		\$	1.7
State Categorical	\$	-	\$	2	\$	2
State Equalization	\$		\$	*1	\$	10
Specific Ownership Taxes	\$	-	\$	2	\$	- 2
Federal Revenue	\$	-	\$	120	\$	
Other Local Support	\$	2,000	\$	55	\$	2,000
Charter School Capital Construction	\$		\$	I Washington	\$	1000
Other Miscellaneous	\$	11 - 11	\$	551,704	\$	551,704
Total Revenue	S	2,000	\$	551,704	S	553,704
Expense						
Employee Salaries	\$	8,499	5	27	\$	8,499
Employee Benefits	\$	2,215	\$	¥3	\$	2,215
Charter Schools	\$	2.00	\$	55	\$	1.7
Supplies & Materials	\$	-	\$	20	\$	- 2
Purchased Services	\$::	\$		\$	-
Property	\$	131,000	\$	150,000	\$	281,000
Debt Service Interest	\$	-	\$	-	\$	-
Debt Service Principal	\$	2.78	\$	5	\$	- 15
Other Expenses	\$	-	\$	21	\$	-
Site Assigned Reserves	\$	10 5 11	\$	#5	\$	3
School Location/Relocation Support	\$	15.50	\$	- 0	\$	- 5
School Carry Forward	\$		\$	2.1	\$	12
Unassigned Teacher	\$		\$	450 000	\$	-
Total Expense	\$	141,714	\$	150,000	5	291,714
Appropriated Reserves					l.,	
Restricted – TABOR Reserves	\$	1853S	\$	1.5	\$	1 5
Assigned Reserves	\$	10,000	\$	105,925	\$	115,925
General Contingency	\$	-	\$	**	\$	-
CDE Audit	\$	270	\$	55	\$	1.7
Utilities	\$	100	\$	23	\$	12
School Location/Relocation Support Reserves	\$	-	\$	12	\$	
Unassigned Teacher Reserves	\$		\$	*1	\$	3.5
Risk Fund Reserves	\$		\$	0	\$	- 2
Additional Student Supports	\$	-	\$	27	\$	9
Total Appropriated Reserves	\$	10,000	\$	105,925	5	115,925
Interfund Transfers	\$	(2	\$	348	s	523
Total Appropriation	\$	151,714	\$	255,925	5	407,639
Unappropriated Reserves	\$	27,355	\$	301,704	s	329,059



Capital Reserve Fund

Unaudited (\$'s in Thousands)	A	Y20-21 dopted Budget	Adj	ustments	FY20-21 Amended Budget	
Beginning Balance	\$	62,033	\$	11,363	\$	73,396
Revenue	1 2 2	8/2/10/10/10	-	0,000,000		
Property Taxes	5	25	5	82	5	10.20
State Categorical	s	49	\$	(4)	\$	
State Equalization	5		\$	2-	\$	0.00
Specific Ownership Taxes	5	2	\$	2	\$	2
Federal Revenue	5	6,413	\$	3,279	\$	9,692
Other Local Support	5	16,877	\$	785	\$	17,662
Charter School Capital Construction	5	1000	\$	-	\$	_
Other Miscellaneous	5	-	\$		5	
Total Revenue	\$	23,290	5	4,064	\$	27,354
Expense						
Employee Salaries	\$	76	\$	(26)	\$	49
Employee Benefits	\$	19	\$	(6)	\$	12
Charter Schools	\$		\$	(E.	\$	V. 7.00
Supplies & Materials	\$	7,068	\$	(428)	\$	6,640
Purchased Services	\$	4,703	\$	(332)	\$	4,371
Property	\$	39,521	\$	703	\$	40,223
Debt Service Interest	\$	10,572	\$	(2,024)	\$	8,548
Debt Service Principal	\$	6,511	\$	(43)	\$	6,468
Other Expenses	\$	23	\$	(23)	\$	-
Site Assigned Reserves	\$	50	\$	12.1	\$	-
School Location/Relocation Support	\$	20	\$	2	\$	-
School Carry Forward	\$	93	\$	58	\$	
Unassigned Teacher	\$	-0.00	\$	1/5	\$	9-8
Total Expense	\$	68,492	\$	(2,181)	\$	66,312
Appropriated Reserves						
Restricted – TABOR Reserves	\$	2	\$		\$	-
Assigned Reserves	\$	15,905	\$	17,608	\$	33,513
General Contingency	\$	50	\$	-	\$	
CDE Audit	\$	7.5	\$		\$	30.507
Utilities	\$	20	\$	-	\$	-
School Location/Relocation Support Reserves	\$	86	\$	36	\$	•
Unassigned Teacher Reserves	\$	7.0	\$	15	\$	
Risk Fund Reserves	\$	23	\$	(2)	\$	-
Additional Student Supports	\$	+2	\$	(4)	\$	-
Total Appropriated Reserves	\$	15,905	\$	17,608	\$	33,513
Interfund Transfers	\$	926	\$	-	\$	926
Total Appropriation	\$	85,323	\$	15,427	S	100,750
Unappropriated Reserves	\$	1050	\$	53	5	97



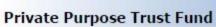
Food Service Fund

Unaudited (\$'s in Thousands)	A	Y20-21 dopted Budget	Adj	ustments	FY20-21 Amended Budget	
Beginning Balance	\$	-	\$	1,441	\$	1,441
Revenue				1107%		
Property Taxes	\$	-	\$	- 5	\$	
State Categorical	\$	918	\$	2	\$	918
State Equalization	\$	-	\$	#5	\$	-
Specific Ownership Taxes	\$	858	\$	- 50	\$:3
Federal Revenue	\$	34,704	\$	(2,000)	\$	32,704
Other Local Support	\$	5,852	\$	54.00	\$	5,852
Charter School Capital Construction	\$	2.53	\$	20	\$	-
Other Miscellaneous	\$	-	\$	¥)	\$	- 3
Total Revenue	\$	41,474	\$	(2,000)	\$	39,474
Expense				10000	1	
Employee Salaries	\$	18,524	\$	(2)	\$	18,522
Employee Benefits	\$	4,590	\$	(0)	\$	4,590
Charter Schools	\$	-	\$	-	\$	7-
Supplies & Materials	\$	20,142	\$	25	\$	20,142
Purchased Services	\$	1,131	\$	12	\$	1,131
Property	\$	178	\$	55	\$	178
Debt Service Interest	\$	-	\$	2	\$	-
Debt Service Principal	\$	-	\$	*	\$	3-
Other Expenses	\$	(557)	\$	100	\$	(557
Site Assigned Reserves	\$	-	\$	1,441	\$	1,441
School Location/Relocation Support	\$		\$	5	\$	1.5
School Carry Forward	\$	-	\$	20	\$	-
Unassigned Teacher	\$	10-0	\$	-	\$	-
Total Expense	\$	44,008	5	1,438	5	45,447
Appropriated Reserves						
Restricted – TABOR Reserves	\$	273	\$	51	\$	27
Assigned Reserves	\$	-	\$	2	\$	12
General Contingency	\$	-	\$	¥.)	\$	9
CDE Audit	\$		\$	81	\$	15
Utilities	\$	-	\$	2	\$	
School Location/Relocation Support Reserves	\$	-	\$	23	\$	92
Unassigned Teacher Reserves	\$		\$	- 85	\$	1.0
Risk Fund Reserves	\$		\$		\$	- 22
Additional Student Supports	\$		\$	2	\$	8
Total Appropriated Reserves	\$		\$	0.0	\$	*
Interfund Transfers	\$	(2,534)	\$	(1,998)	\$	(4,532)
Total Appropriation	\$	41,474	\$	(559)	\$	40,915
Unappropriated Reserves	\$	-	\$	-	5	-



Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	Ad	20-21 opted idget	Adjus	stments	An	/20-21 nended udget
Beginning Balance	\$	8.5	\$	405	\$	405
Revenue	- 11					
Property Taxes	\$	2.7	\$	0.50	5	-
State Categorical	\$	- 2	\$	-	\$	_
State Equalization	\$	124	\$		\$	~
Specific Ownership Taxes	\$	17	\$	9.50	\$	
Federal Revenue	\$	12	\$		\$	-
Other Local Support	\$	636	\$		\$	636
Charter School Capital Construction	\$	100	\$	1.2	\$	2
Other Miscellaneous	\$	84	\$	-	\$	
Total Revenue	\$	636	\$	85	5	636
Expense				- 1		
Employee Salaries	\$	29	\$	0.050	\$	29
Employee Benefits	\$	7	\$	-	\$	7
Charter Schools	\$	i. .	\$		\$	-
Supplies & Materials	\$	300	\$	10.25	\$	300
Purchased Services	\$	200	\$		\$	200
Property	\$	100	\$	0.78	\$	100
Debt Service Interest	\$	12	\$	1246	\$	-
Debt Service Principal	\$	8.5	\$	(4.5)	\$	-
Other Expenses	\$	102	\$	10.20	\$	
Site Assigned Reserves	\$	S÷	\$		\$	-
School Location/Relocation Support	\$	68	\$	(35)	\$	- 5
School Carry Forward	\$	22	\$	-	\$	-
Unassigned Teacher	\$	2-	\$		\$	
Total Expense	\$	636	5	-	5	636
Appropriated Reserves		- 1	1.5	- 1	No.	
Restricted – TABOR Reserves	\$	87	\$		\$	5
Assigned Reserves	\$	12	\$	405	\$	405
General Contingency	\$	194	\$	-	\$	-
CDE Audit	\$	0. 	\$	2.5	\$	-
Utilities	\$	82	\$	-	\$	3
School Location/Relocation Support Reserves	\$	92	\$		\$	-
Unassigned Teacher Reserves	\$	D+	\$		\$	-
Risk Fund Reserves	\$	1.5	\$	0.750	\$	(5)
Additional Student Supports	\$	- 12	\$	-	\$	2
Total Appropriated Reserves	\$	-	\$	405	\$	405
Interfund Transfers	\$	2	\$	92	5	-
Total Appropriation	\$	636	\$	405	\$	1,040
Unappropriated Reserves	\$	-	\$	1/4	\$	-





		Y20-21				Y20-21
		dopted			1000	nended
	100		Adju	stments	100	
Unaudited (\$'s in Thousands)	- 10	Budget			0.00	ludget
Beginning Balance	\$	12,944	\$	3,212	\$	16,156
Revenue	200					
Property Taxes	\$	50	\$	15	\$	-
State Categorical	\$	20	\$	- 2	\$	-
State Equalization	\$	+3	\$	(2)	\$	-
Specific Ownership Taxes	\$	7.5	\$		\$	3.70
Federal Revenue	\$	200	\$	2	\$	-
Other Local Support	\$	2,172	\$		\$	2,172
Charter School Capital Construction	\$	7.5	\$		\$	3.39
Other Miscellaneous	\$	-	\$	14	\$	-
Total Revenue	S	2,172	\$	50	\$	2,172
Expense						
Employee Salaries	\$	7.0	\$		\$	2.70
Employee Benefits	\$	2,380	\$	2	\$	2,380
Charter Schools	\$	-	\$		\$	-
Supplies & Materials	\$	76	\$	95	\$	359
Purchased Services	\$	23	\$	52	\$	-
Property	\$	50	\$	-	\$	-
Debt Service Interest	\$	20	\$	~	\$	-
Debt Service Principal	\$	85	\$	15	\$	
Other Expenses	\$	7.5	\$	95	\$	359
Site Assigned Reserves	\$	23	\$	52	\$	-
School Location/Relocation Support	\$	50	\$		\$	
School Carry Forward	\$	20	\$	©	\$	-
Unassigned Teacher	\$	-: 1	\$	(2)	\$	•
Total Expense	\$	2,380	\$	8.0	\$	2,380
Appropriated Reserves	248					
Restricted – TABOR Reserves	\$		\$	-	\$	
Assigned Reserves	\$	12,736	\$	3,212	\$	15,948
General Contingency	\$	-	\$	-	\$	-
CDE Audit	\$		\$	- 1	\$	-
Utilities	\$	7.0	5		\$	0.70
School Location/Relocation Support Reserves	5	-	5	2	\$	-
Unassigned Teacher Reserves	5	22	5	(2)	\$	
Risk Fund Reserves	\$	-	5	-	\$	0.00
Additional Student Supports	5		5	- 2	5	
Total Appropriated Reserves	\$	12,736	5	3,212	\$	15,948
Interfund Transfers	\$		\$	98 27	s	32
Total Appropriation	\$	15,116	5	3,212	\$	18,328
Unappropriated Reserves	5	200	\$		s	62



Governmental Permanent Fund

	17.00 71	20-21			FY20-21	
	Adopted		Adjustments		Amended	
Unaudited (\$'s in Thousands)	Bu	dget	Auju	sunents	Bu	dget
Beginning Balance	\$	181	\$	(122)	\$	59
Revenue		111		11111111		
Property Taxes	\$	(370)	\$	52	\$	10
State Categorical	\$	-	\$		\$	2
State Equalization	\$		\$	*1	\$	35
Specific Ownership Taxes	\$	-	\$	23	\$	12
Federal Revenue	\$	-	\$	22	\$	-
Other Local Support	\$		\$	55	\$	
Charter School Capital Construction	\$		\$	22	\$	0
Other Miscellaneous	\$		\$	7.5	\$	
Total Revenue	\$	-	\$	-	S	_
Expense						
Employee Salaries	\$	(52)	\$	23	\$	-
Employee Benefits	\$	525	\$	22	\$	-
Charter Schools	\$	1.7	\$	7.6	\$	
Supplies & Materials	\$	131	\$	(72)	\$	59
Purchased Services	\$	-	\$	75	\$	-
Property	\$	((5%)	\$	53	\$	17
Debt Service Interest	\$	-	\$		\$	- 2
Debt Service Principal	\$	***	\$	56		.0
Other Expenses	\$		\$	22	\$	2
Site Assigned Reserves	\$		\$	#8	\$.5
School Location/Relocation Support	\$	950	\$	53	\$	12
School Carry Forward	\$	-	\$	-20	\$	-
Unassigned Teacher	\$	-	\$	-	\$	-
Total Expense	\$	131	5	(72)	\$	59
Appropriated Reserves	225					
Restricted – TABOR Reserves	\$	((70)	\$	531	\$	12
Assigned Reserves	\$	50	\$	(50)	\$	
General Contingency	\$	-	\$	-	\$	
CDE Audit	\$		\$	55	\$	
Utilities	\$		\$	22	\$	2
School Location/Relocation Support Reserves	\$	-	\$	¥2	\$	-
Unassigned Teacher Reserves	\$		\$	- 11	\$	35
Risk Fund Reserves	\$	200	\$	23	\$	
Additional Student Supports	\$	140	\$	- 46	\$	- 12
Total Appropriated Reserves	\$	50	5	(50)	5	53
Interfund Transfers	\$	12	\$	-	s	-
Total Appropriation	\$	181	\$	(122)	\$	59
Unappropriated Reserves	\$		\$	-	5	+:





FY 20-21 AMENDED BUDGET

RESOLUTIONS

RESOLUTION 1 - AMEND THE ADOPTED BUDGET

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Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget-Amend the Adopted Budget

RESOLUTION NO. _____

Amending the Adopted Budget for the Fiscal Year Beginning July 1, 2020, and ending June 30, 2021

BE IT RESOLVED that the Adopted Budget for the fiscal year 2020-2021, be amended to include the modifications as set forth in the attached schedules as presented on January 19th, 2021

Carrie Olson, President Tay Anderson, Secretary

RESOLUTION 2 - APPROVE THE AMENDED BUDGET

ACTION

Presented on January 19th, 2021 January 21, 2021 Financial Services 2020-21 Amended Budget

RESOLUTION NO.

Amended Budget for the Fiscal Year Beginning July 1, 2020, and ending June 30, 2021

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amended budget for the ensuing fiscal year beginning July 1, 2020, and ending June 30, 2021, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

Carrie Olson, President	Tay Anderson, Secretary

RESOLUTION 3 - FUND APPROPRIATIONS

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Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget - Appropriations

RESOLUTIO	N NO.	
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Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2020, and Ending June 30, 2021

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2021, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

RESOLUTION 3 - FUND APPROPRIATIONS - CONT.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2020, and ending June 30, 2021.

GENERAL FUND	\$ 1,154,335,220
OPERATIONS & TECHNOLOGY SPECIAL REVENUE FUND	\$ 32,000,000
GRANTS SPECIAL REVENUE FUND	\$ 232,951,733
PUPIL ACTIVITY FUND	\$ 15,050,712
PROCOMP SPECIAL REVENUE FUND	\$ 36,082,932
BOND REDEMPTION FUND	\$ 404,801,815
BUILDING FUND	\$ 407,639,205
CAPITAL RESERVE FUND	\$ 100,750,345
FOOD SERVICES FUND	\$ 40,914,585
WAREHOUSE INTERNAL SERVICE FUND	\$ 1,040,483
PRIVATE PURPOSE (TRUST) FUND	\$ 18,328,408
GOVERNMENTAL PERMANENT FUND	\$ 58,871

Tay Anderson, Secretary

RESOLUTION 4 - IDENTIFICATION & FILING

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ACTION

Presented on January 19th, 2021
January 21, 2021
Financial Services
2020-21 Amended Budget - Identification & Filing

	RESOL	UTION	NO.	
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Identification and Filing of Amended Adopted Budget and Appropriation Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:

- (1) That the words "Amended Budget", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

Carrie Olson, President	Tay Anderson, Secretary