

Fiscal Year 2013-14: Second Quarter Financials and Certain Proposed Budget Amendments

Presentation to the Finance and Audit Committee

Denver Public Schools

January 13, 2014



Discover a World of Opportunity™

Financial Results: Required Reporting

- Pursuant to C.R.S. 22-45-102(1)(b) a district is required to provide quarterly reports on the General Fund, and other funds that the Board of Education may request

- Reporting shall include:
 - Actual income and expense for the current and previous fiscal year expressed as dollar amounts and as percentages of the annual budget;
 - Expected year-end balances for income, expense and fund balances expressed as dollar amounts and as percentages of the annual budget

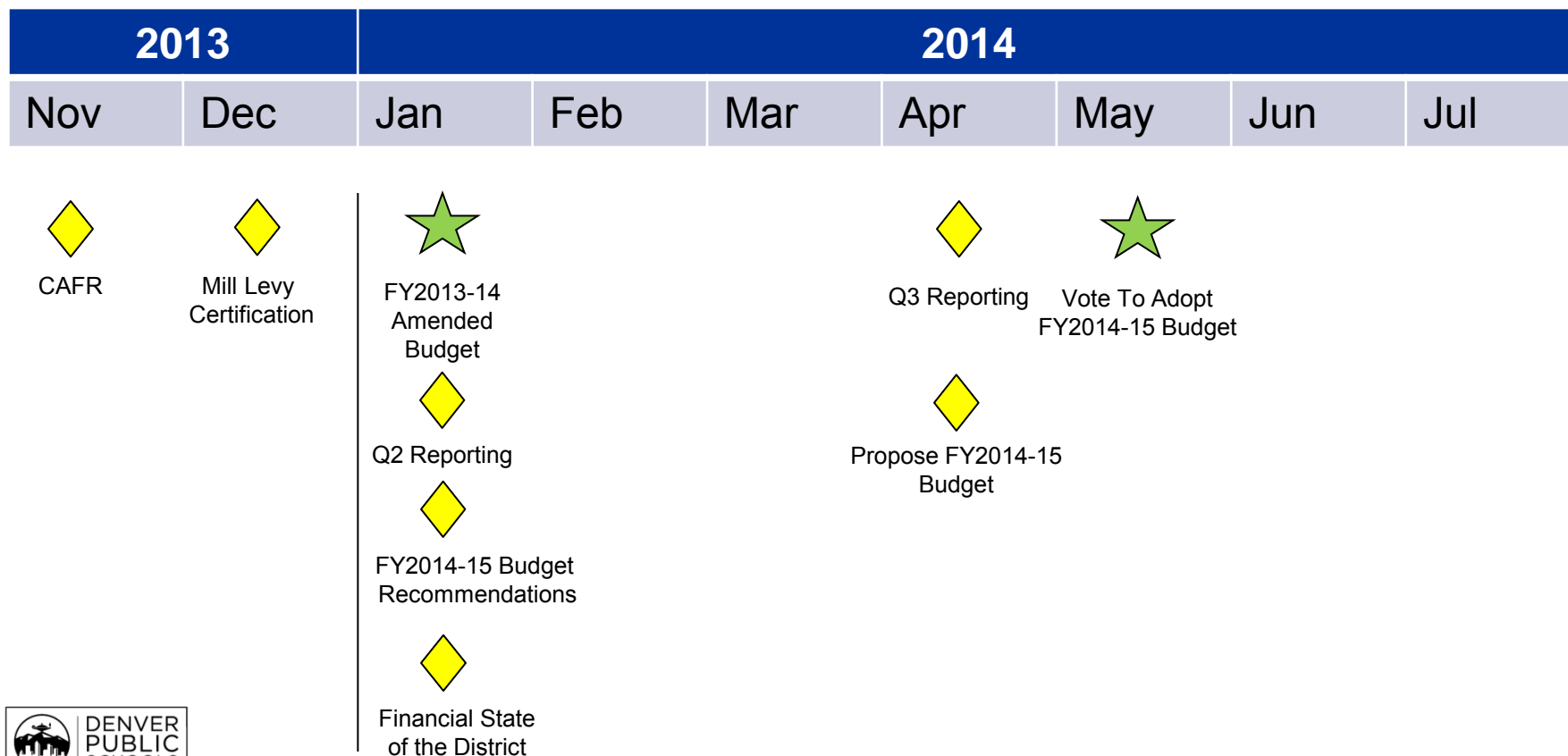
Overview of Amendments

- Criteria for determining amendments:
 - “A board of education of a school district shall not expend any monies in excess of the amount appropriated by resolution for a particular fund” (CRS 22-44-115(1))
 - “The amounts appropriated to a fund, shall not exceed the amount thereof as specified in the adopted budget.” (CRS 22-44-107(2))
 - Assessing the materiality of differences between the Adopted Budget, year-to-date financial results and projected financial results for year-end
 - Amendments are required if the appropriation is increased at the fund level
- Changes to the adopted budget do not require BoE action if the original appropriation is expected to be unchanged. For example:
 - Moving expenses between categories within a fund
 - Changes to a fund’s beginning fund balance and/or increases to a fund’s projected revenues not resulting in an increased appropriation

Overview of Amendments – Timeline

- Present proposed budget amendments at January 13th Finance and Audit Committee/Work Session
- Include on consent agenda for Board approval at January 16th BOE meeting

FY2013-14 TIMELINE



General Fund Review (excludes General Projects Fund – Fund 13)

2nd Quarter Results

- FY2013-14 beginning fund balance is \$140,925,648
 - Fund balance increased \$1,016,231 compared to Adopted Budget because of strong property tax revenue collections and decreased expenses related to the COP refinancing and ProComp Administrative Overhead Reimbursement

- Revenue
 - In FY2013-14, projected General Fund Revenue of \$709.5M varies \$2.8M from the Adopted Budget primarily due to:
 - Property tax decrease of \$5.7M due to assessed value used in Mill Levy Certification in December 2013
 - Specific Ownership tax decrease of \$1.6M per latest CDE forecast
 - State equalization increase of \$6.6M due to decrease in property tax and increase in funded pupil count for a net increase in Total Program
 - State Categorical increase of \$4.9M due to:
 - \$2.8M additional SPED funding for Tier B Students
 - \$2.1M additional funding for Colorado Preschool Program from newly formed Early Childhood At-Risk Enhancement (ECARE) initiative
 - Decrease in FY2013-14 Miscellaneous Revenue vs. FY2012-13 due to one-time COP refinancing

General Fund Review (continued)

2nd Quarter Results

■ Expenses

- In FY2013-14, projected General Fund expenses of \$709.8M varies \$15.1M from the Adopted Budget primarily due to:
 - Salary & Benefits savings
 - Charter School expense increase of \$3.1M due to:
 - \$2M one-time expense to true-up Mill Levy Reserve allocations
 - \$700K Early Ed increase due to final enrollment results
 - \$400K Alternate Ed funding not previously included in Adopted Budget
 - Savings related to ramp-up of new programs, particularly in the 2012 Mill Levy
 - Other Expenses includes Site-level reserves to be transferred to other areas within the budget as seen appropriate

- Decrease in FY2013-14 Debt Service Principal and Debt Service Interest and Fees vs. FY2012-13 due to one-time COP refinancing

General Fund Review (continued)

Proposed Budget Amendments

- Increase in appropriation level to \$800,401,987
 - Increase of \$4,541,843 due to planned pass-through of charter reserves and ECE inter-fund transfer

General Projects Fund Review

- The increase in budget of \$4.2M is mostly due the difference between budgeted fund balances and actual carryover funds
- Some of the larger differences include:
 - Kaleidoscope Corner
 - Community Use of Buildings
 - All Day Kindergarten
 - Kaleidoscope Corner Camps
 - DAEPT Implementation
 - Miscellaneous Donations
 - Qwest E-Rate
 - Teacher in Residency
 - EGTC High School (Second Chance)
 - Sale of Curriculum (royalties)
 - EGTC – Assessment and Counseling
 - EGTC – English as a Second Language
 - NCLB – Supplemental Services Provider

General Projects Fund Review (continued)

- Increase in appropriation to \$18,904,668
 - Increase of \$4.2M due to carryover funds

Government Designated Purpose Grants Fund Review

2nd Quarter Results

- Currently tracking to budget
- Typically government grants operate on a reimbursement basis, as a result, revenue and expenses are equal at the end of the fiscal year
- Unspent dollars are carried over into the next fiscal year
 - Carryover in recurring federal grants is expected and planned for
 - Carryover is projected to be lower than in years past due to decreased appropriations, particularly at the federal level

Government Designated Purpose Grants Fund Review (continued)

Proposed Budget Amendments

- Increase in appropriation to \$131,693,713
 - Increase of \$8.6M due to new grant awards

- Major new grants since Adopted Budget include:
 - Colorado READ Act (\$2.5M)
 - Charter School Grants (\$1.2M)
 - Tiered Intervention Grants (\$0.9M)
 - PEG City Public Education Government Fund (\$0.8M)
 - School Improvement Support Grants (\$0.8M)

Special Revenue Fund Review

2nd Quarter Results

- Revenue is received both up-front and on a reimbursement basis, as a result variances are expected from budget
- Due to the multi-year nature of these funds, underspend compared to budget is expected; unspent funds will generally carry-forward into the next year

Special Revenue Fund Review (continued)

Proposed Budget Amendments

- Increase in appropriation to \$37,399,877
 - Increase of \$11.3M due to new grant awards and carryforward

- Major new grants since Adopted Budget include:
 - Gates III (\$3.5M)
 - Carnegie (\$0.4M)
 - Leadership Development (\$0.4M)
 - Walton Transition Grants (\$0.3M)
 - Colorado Health Foundation Fitness Centers (\$0.2M)

ProComp Fund Review

2nd Quarter Results

- Currently tracking to budget
- 2,148 DCTA employees received the High Growth Incentive in the fall of 2013 for their work at Blue and Green SPF-Rated Growth Schools, for a total payout of \$5.2M
- 2,013 DCTA members received the Top Performing School Incentive in the fall of 2013 for their work at Blue and Green SPF-Rated Top Performing Schools, for a total payout of \$4.9M
- With major lump-sum payouts for Top Performing, High Growth, and Exceeds Expectations Incentives paid during the fall of 2013, monthly ProComp payout amounts for salaries and benefits are expected to remain consistent for FY2013-14

ProComp Fund Review (continued)

Proposed Budget Amendments

- No change in appropriation level
 - Current appropriation of \$43,589,186

Pupil Activity Fund Review

2nd Quarter Results

- Currently tracking to budget
- Higher beginning fund balance of \$754K than Adopted Budget due to increased collection of student pay-to-play fees and increased revenue from gate receipts in FY2012-13
- Projected variances within individual line items will be solved with budget transfers within the fund and within the appropriation

Pupil Activity Fund Review (continued)

Proposed Budget Amendments

- Decrease in appropriation to \$1,032,094
 - Decrease of \$52K from current appropriation of \$1.09M due to lower budgeted revenues from gate receipts compared to Adopted Budget

Bond Redemption Fund Review

2nd Quarter Results

- Currently tracking to budget
- Revenue
 - Property tax collection based on bond mill levy, to be collected in spring 2014
- Expenses
 - Comprised of principal and interest scheduled for the District's G.O. debt

Bond Redemption Fund Review (continued)

Proposed Budget Amendments

- No change in appropriation level
 - Current appropriation of \$106,099,566

Building Fund Review

2nd Quarter Results

- Currently tracking to budget
- Expenditures
 - No material changes from Q1

Building Fund Review (continued)

Proposed Budget Amendments

- No change in appropriation level
 - Current appropriation of \$273,314,475

Capital Reserve Fund Review

2nd Quarter Results

- Currently tracking to budget
- Revenue
 - Other Local Support revenue variance due to higher than anticipated DURA reimbursement revenue for Stapleton 3, higher than anticipated sale proceeds from the CLA building, and a reflection of full revenue budget for BEST Cash Grant
- Expenditures
 - The forecasted increase in property expenditures is related to timing variances for the purchase of CAE building and additional one time maintenance requests

Capital Reserve Fund Review (continued)

Proposed Budget Amendments

- Decrease in appropriation to \$101,950,799
 - Appropriation reduced by \$28,100,049 to account for spend in FY2013-14 that was appropriated in FY2012-13

Food Service Fund Review

2nd Quarter Results

■ Revenues

- Increase in other local support related to increase in paid student meals served, resulting in higher paid meal revenue

■ Expenditures

- Increase in salary and benefits related to increase in students and meals served
- Increase in food costs related to increase in students and number of meals served

Food Service Fund Review (continued)

Proposed Budget Amendments

- No change in appropriation level
 - Current appropriation of \$39,139,053

Warehouse Fund Review

2nd Quarter Results

- Revenue

- Tracking to Budget

- Expenditures

- Increase in salaries will be solved through non-salary savings and within appropriation

Warehouse Fund Review (continued)

Proposed Budget Amendments

- No change in appropriation level
 - Current appropriation of \$1,093,421

Risk Management Internal Service Fund Review

2nd Quarter Results

- Projected increase in salary and benefit expenses of \$200K offset by savings identified in other areas of Adopted Budget (primarily worker's compensation)
- Beginning fund balance of \$1,137,216 is higher than adopted due to FY2012-13 savings in site-level reserves and liability insurance
- Fund has been reorganized to align with Risk Management strategy

Risk Management Internal Service Fund Review (continued)

Proposed Budget Amendments

- Increase in appropriation to \$11,348,620
 - Increase of \$1,098,276 due to appropriating the increased beginning fund balance for FY2013-14

Private Purpose Trust Fund Review

2nd Quarter Results

- Revenue will be approximately \$900K less than FY2012-13 because dividends paid to this account are scheduled to be lower in FY2013-14
- Employee benefits are tracking to budget

Private Purpose Trust Fund Review (continued)

Proposed Budget Amendments

- Decrease in appropriation to \$10,926,565
 - Decrease of \$717K from current appropriation of \$11.6M due to lower beginning fund balance than adopted

Governmental Permanent Fund Review

2nd Quarter Results

- Tracking to budget

Governmental Permanent Fund Review (continued)

Proposed Budget Amendments

- Increase in appropriation to \$125,768
 - Increase of \$1,860

Amended Budget FY2013-14 Appropriation Comparison



Summary of Budget Appropriations by Fund

Fund	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
General Fund	\$ 810,611,959	\$ 8,694,696	\$ 819,306,655
Govt Designated Purpose Grants	123,081,574	8,612,139	131,693,713
Special Revenue Fund	26,052,210	11,347,667	37,399,877
ProComp Trust Special Revenue Fund	43,589,186	-	43,589,186
Bond Redemption Fund	106,099,566	-	106,099,566
Building Fund	273,314,475	-	273,314,475
Capital Reserve Fund	130,050,848	(28,100,049)	101,950,799
Food Services Fund	39,139,053	-	39,139,053
Warehouse Internal Service Fund	1,093,421	-	1,093,421
Risk Management Internal Service Fund	10,250,344	1,098,276	11,348,620
Pupil Activity Fund	1,085,000	(52,906)	1,032,094
Private Purpose (Trust) Fund	11,643,316	(716,751)	10,926,565
Governmental Permanent Fund	123,926	1,860	125,786
Student Activity Fund	5,553,352	-	5,553,352
Total	\$ 1,581,688,230	\$ 884,932	\$ 1,582,573,162

Appendix A

FY 2013-14

2nd Quarter Financials

General Fund Combined Totals (including Mill Levy Overrides, excluding Fund 13)

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012					
FY 12-13					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
Beginning Balance	\$ 129,323,268	\$ 129,323,268	\$ -	\$ 129,323,268	100.0%
Local Support:					
Property Taxes	359,990,729	5,761,420	-	5,761,420	1.6%
Specific Ownership Taxes	27,315,197	13,029,933	-	13,029,933	47.7%
Charter Schools	-	-	-	-	0.0%
Other Local Support	8,541,868	3,989,054	-	3,989,054	46.7%
State Support:					
State Equalization	255,908,122	127,947,922	-	127,947,922	50.0%
State Categorical	20,302,445	16,832,350	-	16,832,350	82.9%
Charter School Capital Construction	692,189	301,354	-	301,354	43.5%
Federal Support:					
ROTC and Build America Subsidy	7,381,578	3,615,480	-	3,615,480	49.0%
Other Support:					
Other Miscellaneous	536,855,000	-	-	-	0.0%
Total Current Year Revenues	\$ 1,216,987,128	\$ 171,477,513	\$ -	\$ 171,477,513	14.1%
Total Available Resources	\$ 1,346,310,396	\$ 300,800,781	\$ -	\$ 300,800,781	

EXPENDITURES

Employee Salaries	369,095,098	185,809,232	25,626	185,834,859	50.3%
Employee Benefits	43,311,657	20,212,078	-	20,212,078	46.7%
Purchased Services	38,516,837	13,049,277	4,591,004	17,640,281	45.8%
Charter Schools	69,875,170	36,814,046	1,180	36,815,226	52.7%
Supplies & Materials	41,671,411	18,751,033	389,288	19,140,321	45.9%
Property	4,633,421	2,830,441	(228,870)	2,601,571	56.1%
Other Expenses	7,220,028	650,461	318,179	968,640	13.4%
Debt Service Interest and Fees	191,817,733	25,064,669	-	25,064,669	13.1%
Debt Service Principal	401,540,000	5,495,000	-	5,495,000	1.4%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	130,714,583	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 1,298,395,938	\$ 308,676,238	\$ 5,096,408	\$ 313,772,646	24.2%

OTHER RESOURCES

Transfer In From Other Funds	27,339,212	(41,884)	-	(41,884)	-0.2%
Interfund Transfers	-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources	\$ 1,325,735,150	\$ 308,634,354	\$ 5,096,408	\$ 313,730,762	23.7%
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Total Excess (Deficit)	\$ 20,575,246	\$ (7,833,573)	\$ (5,096,408)	\$ (12,929,981)	
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Year-over-Year Variance Notes:

1. Large decrease vs. prior year due to one-time COP refinancing in FY2012-13
2. Increased mill levy pass through to charter schools

FY14 Budget to Actual Variance Notes:

- A. Beginning balance higher than budgeted due to stronger revenue collections in FY2012-13 and reduction in expenses from the COPs refinancing and ProComp Administrative Overhead reimbursement
B. Due to decreased property tax revenue for 2013 Mill Levy Certification based on 2013 Assessed Value
C. Due to increase in Total Program for increased funded pupil count as of October 2013 Count
D. Due to additional revenue for SPED funding for Tier B students and ECARE funding
E. Due to a large number of newly hired teachers entering the District at a lower salary compared to the salary of teachers exiting the District
F. Line Item variances will be solved for within the appropriation of the fund
G. Due to one-time mill levy reserve allocations for charter budget, additional charter ECE funding, and alt-ed funding from 1988 Mill Levy
H. Due to site-level reserves that will be transferred to other areas of the budget if needed to be spent

Total Actual as of December 31, 2013					
FY 13-14					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
\$ 139,909,417	\$ 140,925,648	\$ -	\$ 140,925,648	100.7%	
375,218,281	8,369,679	-	8,369,679	2.2%	
28,134,653	11,290,125	-	11,290,125	40.1%	
-	-	-	-	0.0%	
6,297,756	3,873,360	(4,181)	3,869,179	61.4%	
274,471,773	137,953,482	-	137,953,482	50.3%	
20,911,519	14,811,271	-	14,811,271	70.8%	
722,913	398,137	-	398,137	55.1%	
1,014,921	3,561,383	-	3,561,383	350.9%	
-	(2,369)	(421)	(2,790)	0.0%	1
\$ 706,771,816	\$ 180,255,068	\$ (4,602)	\$ 180,250,466	25.5%	
\$ 846,681,233	\$ 321,180,716	\$ (4,602)	\$ 321,176,114		

417,971,673	202,056,939	557,318	202,614,257	48.5%	
60,189,520	30,914,920	152,748	31,067,668	51.6%	
37,956,077	14,354,469	11,850,690	26,205,159	69.0%	
89,322,913	47,014,201	46,187,988	93,202,189	104.3%	2
46,315,594	24,881,078	4,924,995	29,806,073	64.4%	
3,045,451	2,330,669	999,407	3,330,076	109.3%	
12,066,525	338,862	108,123	446,985	3.7%	
48,724,112	30,439,709	-	30,439,709	62.5%	
9,305,000	4,545,668	-	4,545,668	48.9%	1
-	-	-	-	0.0%	
-	-	-	-	0.0%	
90,739,619	-	-	-	0.0%	
\$ 815,636,484	\$ 356,876,515	\$ 64,781,269	\$ 421,657,784	51.7%	

9,465,716	(45,993)	-	(45,993)	-0.5%	
-	-	-	-	0.0%	

\$ 825,102,200	\$ 356,830,522	\$ 64,781,269	\$ 421,611,791	51.1%	
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\$ 21,579,033	\$ (35,649,806)	\$ (64,785,871)	\$ (100,435,677)		
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 140,925,648	\$ 1,016,231	101% A
361,163,440	369,533,119	(5,685,162)	98% B
15,227,202	26,517,327	(1,617,326)	94%
-	-	-	No Budget
2,475,935	6,345,114	47,358	101%
143,159,204	281,112,686	6,640,914	102% C
9,490,856	24,302,127	3,390,608	116% D
324,776	722,913	-	100%
(2,546,462)	1,014,921	-	100%
2,790	-	-	No Budget
\$ 529,297,741	\$ 709,548,207	\$ 2,776,392	100%
\$ 529,297,741	\$ 850,473,855	\$ 3,792,623	100%

208,240,369	410,854,626	(7,117,047)	98% E
26,936,718	58,004,386	(2,185,134)	96% E
11,024,960	37,230,119	(725,958)	98% F
(761,066)	92,441,123	3,118,210	103% G
17,428,919	47,234,992	919,398	102% F
1,122,132	4,452,208	1,406,757	146% F
1,057,684	1,504,669	(10,561,856)	12% H
18,284,403	48,724,112	-	100%
4,759,332	9,305,000	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	(90,739,619)	0%
\$ 288,093,451	\$ 709,751,235	\$ (105,885,249)	87%

9,511,709	(45,993)	9,511,709	0%
-	-	-	No Budget

\$ 297,605,160	\$ 709,705,242	\$ (115,396,958)	
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\$ 231,692,581	\$ 140,768,613	\$ 119,189,580	
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General Projects (Fund 13)
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
Beginning Balance	\$ 11,752,583	\$ -	\$ -	0.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	8,585,581	5,274,589	-	61.4%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
ROTC and Build America Subsidy	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 8,585,581	\$ 5,274,589	\$ -	\$ 5,274,589 61.4%
Total Available Resources	\$ 20,338,164	\$ 5,274,589	\$ -	\$ 5,274,589

EXPENDITURES

Employee Salaries	14,578,095	6,616,457	-	6,616,457	45.4%
Employee Benefits	3,712,614	1,758,459	-	1,758,459	47.4%
Purchased Services	2,338,040	228,906	105,609	334,515	14.3%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	2,355,239	706,299	46,322	752,620	32.0%
Property	3,401,896	265,072	(5,096)	259,977	7.6%
Other Expenses	1,036,941	20,031	-	20,031	1.9%
Debt Service Interest and Fees	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	1,989,913	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 29,412,738	\$ 9,595,224	\$ 146,835	\$ 9,742,058	33.1%

OTHER RESOURCES

Transfer In From Other Funds	(9,074,574)	(99,964)	-	(99,964)	1.1%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 20,338,164	\$ 9,495,260	\$ 146,835	\$ 9,642,095	47.4%
Total Excess (Deficit)	\$ -	\$ (4,220,671)	\$ (146,835)	\$ (4,367,506)	

Year-over-Year Variance Notes:

1. Budgeted revenue varies from year to year due to diverse and changing revenue sources.

FY14 Budget to Actual Variance Notes:

- A. Adjustment to projected fund balance based on unaudited year end actuals.
B. Due to the multi-year nature of these funds, underspend is expected; unspent funds will carry-forward into the next year.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 7,565,359	\$ 11,141,568	\$ -	\$ 11,141,568	147.3%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
7,186,456	4,773,929	-	4,773,929	66.4%
-	-	-	-	0.0%
-	4,794,715	-	4,794,715	0.0%
-	-	-	-	0.0%
-	1,649	-	1,649	0.0%
-	-	-	-	0.0%
\$ 7,186,456	\$ 9,570,293	\$ -	\$ 9,570,293	133.2%
\$ 14,751,815	\$ 20,711,861	\$ -	\$ 20,711,861	

7,980,147	4,847,074	93,145	4,940,219	61.9%
2,084,604	1,263,341	-	1,263,341	60.6%
1,085,173	405,359	182,781	588,140	54.2%
-	-	-	-	0.0%
957,978	419,442	56,978	476,420	49.7%
3,333,805	81,973	88,596	170,569	5.1%
635,780	132,548	-	132,548	20.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,214,179	-	-	-	0.0%
\$ 17,291,666	\$ 7,149,737	\$ 421,500	\$ 7,571,237	43.8%

(2,539,851)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 14,751,815	\$ 7,149,737	\$ 421,500	\$ 7,571,237	51.3%
\$ -	\$ 13,562,124	\$ (421,500)	\$ 13,140,624	

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 11,141,568	\$ 3,576,209	147% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
5,315,838	10,089,767	2,903,311	140%
-	-	-	No Budget
-	4,794,715	4,794,715	No Budget
-	-	-	No Budget
-	1,649	1,649	No Budget
-	-	-	No Budget
\$ 5,315,838	\$ 14,886,131	\$ 7,699,675	207%
1 \$ 5,315,838	\$ 26,027,699	\$ 11,275,884	176%

5,872,063	10,812,282	2,832,135	135%
1,563,453	2,826,794	742,190	136%
587,896	1,176,036	90,863	108%
-	-	-	No Budget
670,736	1,147,156	189,178	120%
2,476,164	2,646,733	(687,072)	79%
476,835	609,383	(26,397)	96%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(1,214,179)	0%
\$ 11,647,146	\$ 19,218,383	\$ 1,926,717	111% B

-	-	(2,539,851)	0%
-	-	-	No Budget

\$ 11,647,146	\$ 19,218,383	\$ 4,466,568
\$ (6,331,308)	\$ 6,809,316	\$ 6,809,316

Government Designated Purpose Grants Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 10,078,941	\$ 10,078,941	\$ -	\$ 10,078,941	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
4,837,030	1,177,764	-	1,177,764	24.3%
-	-	-	-	0.0%
14,645,134	7,309,151	-	7,309,151	49.9%
-	-	-	-	0.0%
100,269,857	22,915,276	-	22,915,276	22.9%
-	-	-	-	0.0%
\$ 119,752,021	\$ 31,402,191	\$ -	\$ 31,402,191	26.2%
\$ 129,830,962	\$ 41,481,132	\$ -	\$ 41,481,132	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

Total Current Year Expenditures & Reserves

62,595,801	28,519,822	1,117	28,520,939	45.6%
17,286,478	7,699,384	-	7,699,384	44.5%
19,515,324	3,470,482	9,532,829	13,003,311	66.6%
9,337,819	1,935,462	6	1,935,468	20.7%
5,247,467	1,864,824	1,321,406	3,186,229	60.7%
1,177,809	560,498	112,948	673,447	57.2%
5,444,849	1,495,384	0	1,495,384	27.5%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
9,184,867	-	-	-	0.0%
\$ 129,790,414	\$ 45,545,857	\$ 10,968,306	\$ 56,514,163	43.5%

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

40,548	(48,285)	-	(48,285)	-119.1%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 129,830,962	\$ 45,497,572	\$ 10,968,306	\$ 56,465,878	43.5%
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Total Excess (Deficit)

\$ -	\$ (4,016,440)	\$ (10,968,306)	\$ (14,984,746)	
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Year-over-Year Variance Notes:

1. Federal revenue reduction YOY primarily due to sequestration and phase out of 1003g funding.
2. \$2.5M of READ Act funds awarded in September since the creation of the adopted budget. Projected revenue is included in forecast.

FY14 Budget to Actual Variance Notes:

- A. Budgeted revenue is equal to the maximum revenue we could receive; actual revenue will vary based on expenditures.
B. Revenue is primarily received on a reimbursement basis; forecasted revenue is an estimate.
C. Emily Griffith Technical College (EGTC) has a carry-forward fund balance of approx. \$10m annually.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 10,563,221	\$ 11,480,283	\$ -	\$ 11,480,283	108.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
5,635,862	1,118,766	-	1,118,766	19.9%
-	-	-	-	0.0%
13,317,485	4,598,024	-	4,598,024	34.5%
-	-	-	-	0.0%
93,565,006	23,399,995	-	23,399,995	25.0%
-	52,252	-	52,252	0.0%
\$ 112,518,353	\$ 29,169,037	\$ -	\$ 29,169,037	25.9%
\$ 123,081,574	\$ 40,649,320	\$ -	\$ 40,649,320	

55,988,876	26,269,750	13,599	26,283,349	46.9%
15,570,451	7,200,745	29,600	7,230,345	46.4%
25,722,398	3,072,508	7,727,429	10,799,937	42.0%
5,501,800	1,579,575	77,672	1,657,247	30.1%
4,175,827	1,611,920	2,787,333	4,399,253	105.4%
792,885	593,367	246,914	840,281	106.0%
3,988,060	492,714	-	492,714	12.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
11,105,323	-	-	-	0.0%
\$ 122,845,620	\$ 40,820,579	\$ 10,882,547	\$ 51,703,126	42.1%

235,954	(48,285)	-	(48,285)	-20.5%
-	-	-	-	0.0%

\$ 123,081,574	\$ 40,772,294	\$ 10,882,547	\$ 51,654,841	42.0%
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\$ -	\$ (122,974)	\$ (10,882,547)	\$ (11,005,521)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 11,480,283	\$ 917,062	109%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
4,268,733	5,387,499	(248,363)	96%
-	-	-	No Budget
10,792,773	15,390,797	2,073,312	116%
-	-	-	No Budget
67,206,174	90,606,169	(2,958,837)	97%
-	52,252	52,252	No Budget
\$ 82,267,680	\$ 111,436,717	\$ (1,081,636)	99%
\$ 82,267,680	\$ 122,917,000	\$ (164,574)	100%

A, B

29,901,103	56,184,452	195,576	100%
8,370,523	15,600,868	30,417	100%
12,350,221	23,150,158	(2,572,240)	90%
3,569,463	5,226,710	(275,090)	95%
4,399,253	8,798,506	4,622,679	211%
840,281	1,680,562	887,677	212%
492,714	985,428	(3,002,632)	25%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(11,105,323)	0%
\$ 59,923,558	\$ 111,626,684	\$ (11,218,936)	91%

-	(48,285)	284,239	-20%
-	-	-	No Budget

\$ 59,923,558	\$ 111,578,399	\$ (11,503,175)	
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\$ 22,344,121	\$ 11,338,600	\$ 11,338,600	
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C

Special Revenue Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 8,631,315	\$ 8,631,315	\$ -	\$ 8,631,315	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
35,840,497	11,500,037	-	11,500,037	32.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 35,840,497	\$ 11,500,037	\$ -	\$ 11,500,037	32.1%
\$ 44,471,812	\$ 20,131,352	\$ -	\$ 20,131,352	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

Total Current Year Expenditures & Reserves

22,648,713	9,916,380	-	9,916,380	43.8%
6,140,079	2,640,090	-	2,640,090	43.0%
11,600,404	3,133,327	3,485,136	6,618,463	57.1%
49,312	32,309	868	33,176	67.3%
4,183,591	730,490	99,143	829,632	19.8%
2,770,838	588,736	157,128	745,864	26.9%
2,287,293	71,078	-	71,078	3.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
135,851	-	-	-	0.0%
\$ 49,816,081	\$ 17,112,409	\$ 3,742,274	\$ 20,854,683	41.9%

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

(5,344,269)	-	-	-	0.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 44,471,812	\$ 17,112,409	\$ 3,742,274	\$ 20,854,683	46.9%
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Total Excess (Deficit)

\$ -	\$ 3,018,943	\$ (3,742,274)	\$ (723,332)
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Year-over-Year Variance Notes:

- Revenue reduced YOY due to movement of Kindergarten/ECE to GF and 2012 ML (\$8M)
- Two major grants ended in FY13: Student Engagement Initiative (\$2.5M); Gates I (\$4.7M)
- Two major grants received in FY14 since creation of the adopted budget: Gates III (\$3.5M), Carnegie (\$0.4M). Projected revenue is included in forecast.

FY14 Budget to Actual Variance Notes:

- Adjustment to projected fund balance based on unaudited year end actuals.
- Revenue is received both up-front and on a reimbursement basis, as a result variances are expected.
- \$8M in expenses will be reduced because they are hitting Special Revenue when they should be hitting 2012 Mill Levy. Forecast has been revised down to account for this.
- Expense budgets do not include expenditures related to the new revenue in items 3 and A above. Spending has started for these grants and is in the forecast.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 3,732,548	\$ 8,382,161	\$ -	\$ 8,382,161	224.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
22,319,662	7,562,128	-	7,562,128	33.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	7,594	-	7,594	0.0%
-	-	-	-	0.0%
\$ 22,319,662	\$ 7,569,722	\$ -	\$ 7,569,722	33.9%
\$ 26,052,210	\$ 15,951,883	\$ -	\$ 15,951,883	

1,2,3

11,932,091	10,102,090	6,507	10,108,597	84.7%
3,107,327	2,814,646	-	2,814,646	90.6%
6,520,768	2,699,861	2,969,310	5,669,171	86.9%
-	603	-	603	0.0%
2,420,268	606,635	249,838	856,473	35.4%
1,406,508	681,854	120,557	802,411	57.0%
943,360	89,132	-	89,132	9.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
261,643	-	-	-	0.0%
\$ 26,591,965	\$ 16,994,821	\$ 3,346,212	\$ 20,341,033	76.5%

(539,755)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 26,052,210	\$ 16,994,821	\$ 3,346,212	\$ 20,341,033	78.1%
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\$ -	\$ (1,042,938)	\$ (3,346,212)	\$ (4,389,150)
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Forecast

Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 8,382,161	\$ 4,649,613	225% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
18,994,441	26,556,569	4,236,907	119%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	7,594	7,594	No Budget
-	-	-	No Budget
\$ 18,994,441	\$ 26,564,163	\$ 4,244,501	119%
\$ 18,994,441	\$ 34,946,324	\$ 8,894,114	134% B

1,2,3

5,884,087	15,992,684	4,060,593	134%
1,434,515	4,249,161	1,141,834	137% C
2,655,806	8,324,977	1,804,209	128%
-	603	603	No Budget
2,238,435	3,094,908	674,640	128%
405,640	1,208,051	(198,457)	86%
674,157	763,289	(180,071)	81%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(261,643)	0%
\$ 13,292,641	\$ 33,633,674	\$ 7,041,709	126% D

-	-	(539,755)	0%
-	-	-	No Budget

\$ 13,292,641	\$ 33,633,674	\$ 7,581,464
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\$ 5,701,801	\$ 1,312,651	\$ 1,312,651
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ProComp Special Revenue Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 58,382,034	\$ 58,382,034	\$ -	\$ 58,382,034	100.0%
Local Support:				
Property Taxes	29,198,899	522,139	522,139	1.8%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	3,580,902	2,119,198	2,119,198	59.2%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 32,779,801	\$ 2,641,337	\$ -	8.1%
Total Available Resources	\$ 91,161,835	\$ 61,023,371	\$ -	

EXPENDITURES

Employee Salaries	34,589,946	21,456,367	-	21,456,367	62.0%
Employee Benefits	5,956,389	3,666,519	-	3,666,519	61.6%
Purchased Services	154,546	50,428	-	50,428	32.6%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	1,305,399	82	-	82	0.0%
Property	-	-	-	-	0.0%
Other Expenses	-	-	-	-	0.0%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	49,155,555	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 91,161,835	\$ 25,173,396	\$ -	\$ 25,173,396	27.6%

OTHER RESOURCES

Transfer In From Other Funds	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 91,161,835	\$ 25,173,396	\$ -	\$ 25,173,396	27.6%
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Total Excess (Deficit)	\$ -	\$ 35,849,975	\$ -	\$ 35,849,975
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Year-over-Year Variance Notes: _____
1. Lower investment return \$'s expected due to lower total portfolio value from FY2012-13 fund use.

FY14 Budget to Actual Variance Notes: _____
A. Beginning Balace higher due to lower than budgeted FY12-13 incentive payouts, and a strong investment porfolio performance which increased FY12-13 revenue
B. Based on current payout rate. Has potential to increase as teachers earn additional Professional Development incentives
C. Based on Transition Team approved overhead expense of 4.32% of 2005 Mill Levy Revenue

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 49,155,554	\$ 52,566,684	\$ -	\$ 52,566,684	106.9%
29,603,406	698,579	-	698,579	2.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
2,949,333	1,634,534	-	1,634,534	55.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 32,552,739	\$ 2,333,113	\$ -	\$ 2,333,113	7.2%
\$ 81,708,293	\$ 54,899,797	\$ -	\$ 54,899,797	

34,877,765	23,458,824	-	23,458,824	67.3%
6,958,116	4,585,511	-	4,585,511	65.9%
271,135	35,796	-	35,796	13.2%
-	-	-	-	0.0%
1,482,170	220	-	220	0.0%
-	-	-	-	0.0%
-	54	-	54	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
38,119,107	-	-	-	0.0%
\$ 81,708,293	\$ 28,080,405	\$ -	\$ 28,080,405	34.4%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 81,708,293	\$ 28,080,405	\$ -	\$ 28,080,405	34.4%
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\$ -	\$ 26,819,392	\$ -	\$ 26,819,392
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 52,566,684	\$ 3,411,130	107% A
28,904,827	29,603,406	-	100%
-	-	-	No Budget
-	-	-	No Budget
1,314,799	2,949,333	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 30,219,626	\$ 32,552,739	\$ -	100%
\$ 30,219,626	\$ 85,119,423	\$ 3,411,130	104%

11,240,494	34,699,318	(178,447)	99% B
2,337,003	6,922,514	(35,602)	99%
235,339	271,135	-	100%
-	-	-	No Budget
1,278,341	1,278,561	(203,609)	86% C
-	-	-	No Budget
-	54	54	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(38,119,107)	0%
\$ 15,091,177	\$ 43,171,582	\$ (38,536,711)	53%

-	-	-	No Budget
-	-	-	No Budget

\$ 15,091,177	\$ 43,171,582	\$ (38,536,711)
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\$ 15,128,449	\$ 41,947,841	\$ 41,947,841
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Pupil Activity Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance	\$	699,580	\$	699,580	\$	-	\$	699,580	100.0%
Local Support:									
Property Taxes		-		-		-		-	0.0%
Specific Ownership Taxes		-		-		-		-	0.0%
Charter Schools		-		-		-		-	0.0%
Other Local Support		470,000		225,721		-		225,721	48.0%
State Support:									
State Equalization		-		-		-		-	0.0%
State Categorical		-		-		-		-	0.0%
Charter School Capital Construction		-		-		-		-	0.0%
Federal Support:									
Federal Revenue		-		-		-		-	0.0%
Other Support:									
Other Miscellaneous		-		-		-		-	0.0%
Total Current Year Revenues	\$	470,000	\$	225,721	\$	-	\$	225,721	48.0%
Total Available Resources	\$	1,169,580	\$	925,301	\$	-	\$	925,301	

EXPENDITURES

Employee Salaries	1,457,995	764,531	-	764,531	52.4%
Employee Benefits	274,855	144,383	-	144,383	52.5%
Purchased Services	383,400	165,382	-	165,382	43.1%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	309,454	142,863	9,147	152,011	49.1%
Property	40,000	3,895	-	3,895	9.7%
Other Expenses	690,198	30,404	-	30,404	4.4%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	-	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 3,155,902	\$ 1,251,460	\$ 9,147	\$ 1,260,607	39.9%

OTHER RESOURCES

Transfer In From Other Funds	(1,986,322)	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 1,169,580	\$ 1,251,460	\$ 9,147	\$ 1,260,607	107.8%
Total Excess (Deficit)	\$ -	\$ (326,159)	\$ (9,147)	\$ (335,306)	

Year-over-Year Variance Notes:

1. Increase in budget due to expiration of SEI Grants for Athletics in Special Revenue Fund at the end of FY13 now paid out of Pupil Activity Fund
2. Due to lower budgeted site-level reserves

FY14 Budget to Actual Variance Notes:

- A. Due to increased revenue unspent in FY2012-13
B. Line item variances will be solved for within the appropriation of fund
C. Due to planned savings of miscellaneous expenses

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 615,000	\$ 754,054	\$ -	\$ 754,054	122.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
470,000	203,517	-	203,517	43.3%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 470,000	\$ 203,517	\$ -	\$ 203,517	43.3%
\$ 1,085,000	\$ 957,571	\$ -	\$ 957,571	

1,446,471	884,982	-	884,982	61.2%
290,526	178,143	-	178,143	61.3%
688,450	140,600	2,608	143,208	20.8%
-	-	-	-	0.0%
584,100	100,213	-	100,213	17.2%
24,775	295	-	295	1.2%
120,000	1,819	-	1,819	1.5%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 3,154,322	\$ 1,306,052	\$ 2,608	\$ 1,308,660	41.5%

(2,069,322)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 1,085,000	\$ 1,306,052	\$ 2,608	\$ 1,308,660	120.6%
\$ -	\$ (348,481)	\$ (2,608)	\$ (351,089)	

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 754,054	\$ 139,054	123% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
190,541	430,556	(39,444)	92%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 190,541	\$ 430,556	\$ (39,444)	92%
\$ 190,541	\$ 1,184,610	\$ 99,610	109%

683,036	1,711,448	264,977	118% B
137,079	343,998	53,472	118% B
253,168	451,844	(236,606)	66% B
-	-	-	No Budget
206,838	318,520	(265,580)	55% B
9,352	9,824	(14,951)	40%
21,170	22,989	(97,011)	19% C
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 1,310,644	\$ 2,858,623	\$ (295,699)	91%

(2,069,322)	(2,069,322)	-	100%
-	-	-	No Budget

\$ (758,678)	\$ 789,301	\$ (295,699)
\$ 949,219	\$ 395,309	\$ 395,309

Bond Redemption Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 72,084,732	\$ 72,084,732	\$ -	\$ 72,084,732	100.0%
109,209,191	1,475,420	-	1,475,420	1.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
279,000	116,936	-	116,936	41.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
67,220,000	67,220,000	-	67,220,000	100.0%
\$ 176,708,191	\$ 68,812,355	\$ -	\$ 68,812,355	38.9%
\$ 248,792,923	\$ 140,897,087	\$ -	\$ 140,897,087	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

-	-	-	-	0.0%
-	-	-	-	0.0%
468,241	318,970	-	318,970	68.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
66,816,759	66,816,759	-	66,816,759	100.0%
55,088,956	24,339,054	-	24,339,054	44.2%
22,470,000	22,470,000	-	22,470,000	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
103,888,967	-	-	-	0.0%
\$ 248,732,923	\$ 113,944,782	\$ -	\$ 113,944,782	45.8%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

60,000	41,884	-	41,884	69.8%
-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources

\$ 248,792,923	\$ 113,986,666	\$ -	\$ 113,986,666	45.8%
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Total Excess (Deficit)

\$ -	\$ 26,910,421	\$ -	\$ 26,910,421
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Year-over-Year Variance Notes:

FY14 Budget to Actual Variance Notes:

- A. Property tax collection amounts based on bond mill levy
B. Comprised of all principal and interest scheduled for the District's G.O. debt.
C. Sufficient reserves must be maintained in the Bond Redemption Fund to satisfy bond sinking fund requirements and to fund debt service through the subsequent property tax collection period.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 103,888,967	\$ 102,079,673	\$ -	\$ 102,079,673	98.3%
109,212,028	2,531,365	-	2,531,365	2.3%
-	-	-	-	0.0%
-	-	-	-	0.0%
60,000	182,884	-	182,884	304.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
109,272,028	2,714,249	\$ -	2,714,249	2.5%
\$ 213,160,995	\$ 104,793,922	\$ -	\$ 104,793,922	

-	-	-	-	0.0%
-	-	-	-	0.0%
65,000	5,400	75,000	80,400	123.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
62,694,566	31,745,099	-	31,745,099	50.6%
43,280,000	43,280,000	-	43,280,000	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
107,061,429	-	-	-	0.0%
\$ 213,100,995	\$ 75,030,499	\$ 75,000	\$ 75,105,499	35.2%

60,000	45,993	-	45,993	76.7%
-	-	-	-	0.0%

\$ 213,160,995	\$ 75,076,492	\$ 75,000	\$ 75,151,492	35.3%
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\$ -	\$ 29,717,430	\$ (75,000)	\$ 29,642,430
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 102,079,673	\$ (1,809,294)	98%
106,680,663	109,212,028	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	182,884	122,884	305%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 106,680,663	\$ 109,394,912	\$ 122,884	100%
\$ 106,680,663	\$ 211,474,585	\$ (1,686,410)	99%

-	-	-	No Budget
-	-	-	No Budget
-	80,400	15,400	124%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
30,949,467	62,694,566	-	100%
-	43,280,000	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	(107,061,429)	0%
\$ 30,949,467	\$ 106,054,966	\$ (107,046,029)	50%

-	45,993	14,007	77%
-	-	-	No Budget

\$ 30,949,467	\$ 106,100,959	\$ (107,060,036)
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\$ 75,731,196	\$ 105,373,626	\$ 105,373,626
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Building Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance	\$ 55,150,344	\$ 55,150,344	\$ -	\$ 55,150,344	100.0%
Local Support:					
Property Taxes	-	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	-	0.0%
Charter Schools	-	-	-	-	0.0%
Other Local Support	512,862,875	(1,048,450)	-	(1,048,450)	-0.2%
State Support:					
State Equalization	-	-	-	-	0.0%
State Categorical	-	-	-	-	0.0%
Charter School Capital Construction	-	-	-	-	0.0%
Federal Support:					
Federal Revenue	-	-	-	-	0.0%
Other Support:					
Other Miscellaneous	-	514,912,236	-	514,912,236	0.0%
Total Current Year Revenues	\$ 512,862,875	\$ 513,863,786	\$ -	\$ 513,863,786	100.2%
Total Available Resources	\$ 568,013,219	\$ 569,014,130	\$ -	\$ 569,014,130	

EXPENDITURES

Employee Salaries	5,490,301	3,026,830	-	3,026,830	55.1%
Employee Benefits	1,340,789	719,967	-	719,967	53.7%
Purchased Services	1,794,400	6,276,473	(130,128)	6,146,345	342.5%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	15,235,926	(159,404)	183,460	24,055	0.2%
Property	31,523,928	49,274,148	(21,219,632)	28,054,516	89.0%
Other Expenses	15,000	1,481	-	1,481	9.9%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	512,612,875	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 568,013,219	\$ 59,139,494	\$ (21,166,300)	\$ 37,973,194	6.7%

OTHER RESOURCES

Transfer In From Other Funds	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 568,013,219	\$ 59,139,494	\$ (21,166,300)	\$ 37,973,194	6.7%
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Total Excess (Deficit)	\$ -	\$ 509,874,636	\$ 21,166,300	\$ 531,040,935
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Year-over-Year Variance Notes:

1. 2012 G.O. Bond Proceeds were a one time occurrence in FY12-13
2. Increase is related to a full year of project expenditures related to the 2012 G.O. Bond

FY14 Budget to Actual Variance Notes:

- A. No budgeted revenue, however, we are receiving interest earnings on unexpended project funds.
B. The budget anticipated primarily legal services during creation of the adopted budget, but there are engineering, environmental, and other consulting services that are appropriately hitting the purchased services category.
C. Forecast based off average monthly spend run rate. No money specifically budgeted for the year for Supplies and Materials during creation of adopted budget. Charges were anticipated to hit the Property line item, but they are appropriately hitting Supplies and Materials.
D. \$34 million budgeted for the year to close out 2008 bonds, \$125 million in property expenditures expected from 2012 bonds per forecast provided by Bill Gerard.
E. Because of uncertainty of forecasted expenditures, adopted budgeted expeditures are significantly higher than actuals. Updated forecasts are projecting a slower draw on fund balance.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 484,842,639	\$ 477,877,615	\$ -	\$ 477,877,615	98.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	1,232,687	-	1,232,687	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	1,232,687	-	1,232,687	0.0%
\$ 484,842,639	\$ 479,110,302	\$ -	\$ 479,110,302	

7,421,436	3,670,751	-	3,670,751	49.5%
1,894,521	908,697	-	908,697	48.0%
104,220	4,410,643	2,439,541	6,850,184	6572.8%
-	-	-	-	0.0%
-	2,307,016	79,485	2,386,501	0.0%
245,251,351	42,495,562	44,728,157	87,223,719	35.6%
-	32,512	544,358	576,870	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
230,171,111	-	-	-	0.0%
\$ 484,842,639	\$ 53,825,181	\$ 47,791,541	\$ 101,616,722	21.0%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 484,842,639	\$ 53,825,181	\$ 47,791,541	\$ 101,616,722	21.0%
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\$ -	\$ 425,285,121	\$ (47,791,541)	\$ 377,493,580
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 477,877,615	\$ (6,965,024)	99%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
1,725,762	2,958,449	2,958,449	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 1,725,762	\$ 2,958,449	\$ 2,958,449	No Budget
\$ 1,725,762	\$ 480,836,064	\$ (4,006,575)	99%

5,139,051	8,809,802	1,388,366	119%
1,272,176	2,180,873	286,352	115%
6,174,900	13,025,084	12,920,864	12498%
-	-	-	No Budget
3,229,822	5,616,323	5,616,323	No Budget
63,370,875	150,594,594	(94,656,757)	61%
45,517	622,387	622,387	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(230,171,111)	0%
\$ 79,232,341	\$ 180,849,063	\$ (303,993,576)	37%

-	-	-	No Budget
-	-	-	No Budget

\$ 79,232,341	\$ 180,849,063	\$ (303,993,576)
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\$ (77,506,579)	\$ 299,987,001	\$ 299,987,001
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Capital Reserve Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 20,009,922	\$ 20,009,922	\$ -	\$ 20,009,922	100.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	5,203,796	3,256,207	3,256,207	62.6%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	101,799,151	-	-	0.0%
Total Current Year Revenues	\$ 107,002,947	\$ 3,256,207	\$ 3,256,207	3.0%
Total Available Resources	\$ 127,012,869	\$ 23,266,129	\$ 23,266,129	

EXPENDITURES

Employee Salaries	2,955,303	1,384,298	-	1,384,298	46.8%
Employee Benefits	904,633	401,767	-	401,767	44.4%
Purchased Services	7,800,492	3,265,595	1,720,492	4,986,087	63.9%
Charter Schools	-	1,463	275	1,738	0.0%
Supplies & Materials	4,596,571	2,613,157	698,993	3,312,150	72.1%
Property	8,628,354	879,685	(53,674)	826,011	9.6%
Other Expenses	241,000	123,128	-	123,128	51.1%
Debt Service Interest	237,619	4,434	-	4,434	1.9%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	112,995,622	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 138,359,594	\$ 8,673,527	\$ 2,366,086	\$ 11,039,613	8.0%

OTHER RESOURCES

Transfer In From Other Funds	(11,346,725)	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 127,012,869	\$ 8,673,527	\$ 2,366,086	\$ 11,039,613	8.7%
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Total Excess (Deficit)	\$ -	\$ 14,592,602	\$ (2,366,086)	\$ 12,226,516
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Year-over-Year Variance Notes:

1. COPs Revenue in FY12-13 to fund the Stapleton and Downtown Campus Projects was a one time occurrence
2. Bond subsidies are directly deposited to the CFR. This direct support in combination with FY14 General Fund Support of \$4.4 million keep us in line with total general fund support from FY12-13 of \$11.3 million.
3. Increase in property expenditures is related to work on the Stapleton and Downtown Campus Projects
4. Electronic media materials are now coded in supplies, last year they were under property.

FY14 Budget to Actual Variance Notes:

- A. Higher than anticipated DURA reimbursement revenue for Stapleton 3 and 1860 Lincoln, higher than anticipated sale proceeds from the CLA building, and a reflection of full revenue budget for BEST Cash Grant!
- B. Reduced to reflect current sequestration estimate of 7.2%!
- C. Line item variances will be solved within appropriation
- D. Timing variances for the purchase of CAE building and additional one time maintenance requests
- E. Proceeds from DURA revenue related to 1860 Lincoln being used to pay down Compass notes

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 107,993,884	\$ 79,893,835	\$ -	\$ 79,893,835	74.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
17,560,531	5,621,177	-	5,621,177	32.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
6,614,449	(8,326)	-	(8,326)	-0.1%
\$ 24,174,980	\$ 5,612,851	\$ -	\$ 5,612,851	23.2%
\$ 132,168,864	\$ 85,506,686	\$ -	\$ 85,506,686	

3,622,943	1,547,480	-	1,547,480	42.7%
1,015,198	448,686	-	448,686	44.2%
8,410,597	3,274,668	1,653,386	4,928,054	58.6%
-	-	-	-	0.0%
2,974,000	4,128,778	1,498,578	5,627,356	189.2%
92,802,020	20,987,204	56,685,777	77,672,981	83.7%
9,164,370	2,056,998	-	2,056,998	22.4%
2,598,102	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
15,958,422	-	-	-	0.0%
\$ 136,545,652	\$ 32,443,814	\$ 59,837,741	\$ 92,281,555	67.6%

(4,376,788)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 132,168,864	\$ 32,443,814	\$ 59,837,741	\$ 92,281,555	69.8%
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\$ -	\$ 53,062,872	\$ (59,837,741)	\$ (6,774,869)
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 79,893,835	\$ (28,100,049)	74%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
28,518,820	34,139,997	16,579,466	194%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
6,476,798	6,468,472	(145,977)	98%
\$ 34,995,618	\$ 40,608,469	\$ 16,433,489	168%
\$ 34,995,618	\$ 120,502,304	\$ (11,666,560)	91%

2,166,472	3,713,952	91,009	103%
628,160	1,076,846	61,648	106%
4,584,535	9,512,589	1,101,992	113%
-	-	-	No Budget
3,132,084	8,759,440	5,785,440	295%
20,030,524	97,703,505	4,901,485	105%
10,391,501	12,448,499	3,284,129	136%
2,598,102	2,598,102	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(15,958,422)	0%
\$ 43,531,379	\$ 135,812,934	\$ (732,718)	99%

4,376,788	4,376,788	(8,753,576)	-100%
-	-	-	No Budget

\$ 47,908,167	\$ 140,189,722	\$ 8,020,858
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\$ (12,912,549)	\$ (19,687,418)	\$ (19,687,418)
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Food Service Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
Beginning Balance	\$ 2,254,226	\$ -	\$ 2,254,226	100.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	2,700,000	1,796,552	1,796,552	66.5%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	265,160	311,123	311,123	117.3%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	31,793,676	1,997,810	1,997,810	6.3%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 34,758,836	\$ 4,105,485	\$ 4,105,485	11.8%
Total Available Resources	\$ 37,013,062	\$ 6,359,711	\$ 6,359,711	

EXPENDITURES

Employee Salaries	12,381,331	6,425,747	-	6,425,747	51.9%
Employee Benefits	3,234,370	1,482,713	-	1,482,713	45.8%
Purchased Services	658,000	386,625	23,135	409,759	62.3%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	17,900,721	8,684,649	166,083	8,850,732	49.4%
Property	475,500	219,752	23,719	243,471	51.2%
Other Expenses	44,760	130,770	-	130,770	292.2%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	2,318,380	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 37,013,062	\$ 17,330,256	\$ 212,937	\$ 17,543,193	47.4%

OTHER RESOURCES

Transfer In From Other Funds	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 37,013,062	\$ 17,330,256	\$ 212,937	\$ 17,543,193	47.4%
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Total Excess (Deficit)	\$ -	\$ (10,970,546)	\$ (212,937)	\$ (11,183,482)	
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Prior Year Ending Balance

1. Beginning balance decrease related to higher than anticipated salary and benefit expense in FY12-13

FY14 Budget to Actual Variance Notes:

- A. Beginning balance lower than expected due to higher than anticipated salary and benefit expense in FY12-13
B. Increase in other local support related to increase in paid student lunches served, resulting in higher paid lunch revenue
C. Anticipated budget changes within appropriation to increase salaries and decrease benefits
D. Increase in food costs related to increase in students and number of meals served

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 2,318,380	\$ 80,028	\$ -	\$ 80,028	3.5%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,218,801	1,964,283	6,031	1,970,314	61.2%
-	-	-	-	0.0%
425,000	27,275	-	27,275	6.4%
-	-	-	-	0.0%
33,176,872	4,944,084	-	4,944,084	14.9%
-	(47)	-	(47)	0.0%
\$ 36,820,673	\$ 6,935,595	\$ 6,031	\$ 6,941,626	18.9%
\$ 39,139,053	\$ 7,015,623	\$ 6,031	\$ 7,021,654	

11,965,276	6,810,725	-	6,810,725	56.9%
4,390,492	1,660,852	-	1,660,852	37.8%
744,100	380,864	63,060	443,924	59.7%
-	-	-	-	0.0%
17,770,808	9,300,565	229,290	9,529,855	53.6%
550,000	298,013	34,710	332,723	60.5%
244,350	138,073	1,404	139,477	57.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,474,027	-	-	-	0.0%
\$ 39,139,053	\$ 18,589,092	\$ 328,464	\$ 18,917,556	48.3%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 39,139,053	\$ 18,589,092	\$ 328,464	\$ 18,917,556	48.3%
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\$ -	\$ (11,573,469)	\$ (322,433)	\$ (11,895,902)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 80,028	\$ (2,238,352)	3% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
2,445,744	4,416,058	1,197,257	137% B
-	-	-	No Budget
193,636	220,911	(204,089)	52%
-	-	-	No Budget
28,717,918	33,662,002	485,130	101%
-	(47)	(47)	No Budget
\$ 31,357,298	\$ 38,298,924	\$ 1,478,251	104%
\$ 31,357,298	\$ 38,378,952	\$ (760,101)	98%

7,371,582	14,182,307	2,217,031	119% C
1,895,721	3,556,573	(833,919)	81% C
311,677	755,601	11,501	102%
-	-	-	No Budget
9,696,262	19,226,117	1,455,309	108% D
10,346	343,069	(206,931)	62%
175,809	315,286	70,936	129%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(3,474,027)	0%
\$ 19,461,397	\$ 38,378,953	\$ (760,100)	98%

-	-	-	No Budget
-	-	-	No Budget

\$ 19,461,397	\$ 38,378,953	\$ (760,100)	
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\$ 11,895,901	\$ (1)	\$ (1)	
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Warehouse/Reproduction Internal Service Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ (301,321)	\$ (301,321)	\$ -	\$ (301,321)	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,881,568	842,554	-	842,554	44.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,881,568	\$ 842,554	\$ -	\$ 842,554	44.8%
\$ 1,580,247	\$ 541,233	\$ -	\$ 541,233	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

369,631	183,097	-	183,097	49.5%
113,669	53,457	-	53,457	47.0%
223,460	75,540	4,165	79,705	35.7%
-	-	-	-	0.0%
625,445	549,968	645	550,613	88.0%
30,000	8,316	-	8,316	27.7%
218,042	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,580,247	\$ 870,378	\$ 4,810	\$ 875,188	55.4%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 1,580,247	\$ 870,378	\$ 4,810	\$ 875,188	55.4%
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Total Excess (Deficit)

\$ -	\$ (329,145)	\$ (4,810)	\$ (333,955)
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Year-over-Year Variance Notes:

1. Decease in budget is related to the closing of the underperforming school supply store

FY14 Budget to Actual Variance Notes:

A. Increase in salaries will be solved through non-salary savings and within appropriation

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ -	\$ 6,331	\$ -	\$ 6,331	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,093,421	193,840	-	193,840	17.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,093,421	\$ 193,840	\$ -	\$ 193,840	17.7%
\$ 1,093,421	\$ 200,171	\$ -	\$ 200,171	

97,659	72,435	-	72,435	74.2%
35,689	22,671	-	22,671	63.5%
214,850	51,100	381	51,481	24.0%
-	-	-	-	0.0%
632,723	115,437	26,291	141,728	22.4%
12,500	-	-	-	0.0%
100,000	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,093,421	\$ 261,643	\$ 26,672	\$ 288,315	26.4%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 1,093,421	\$ 261,643	\$ 26,672	\$ 288,315	26.4%
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\$ -	\$ (61,472)	\$ (26,672)	\$ (88,144)
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 6,331	\$ 6,331	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
899,581	1,093,421	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 899,581	\$ 1,093,421	\$ -	100%
\$ 899,581	\$ 1,099,752	\$ 6,331	101%

248,393	320,828	223,169	329%
50,378	73,049	37,360	205%
50,720	102,201	(112,649)	48%
-	-	-	No Budget
394,072	535,800	(96,923)	85%
-	-	(12,500)	0%
-	-	(100,000)	0%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 743,563	\$ 1,031,878	\$ (61,543)	94%

-	-	-	No Budget
-	-	-	No Budget

\$ 743,563	\$ 1,031,878	\$ (61,543)
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\$ 156,018	\$ 67,874	\$ 67,874
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Unaudited

Beginning Balance
Local Support:
 Property Taxes
 Specific Ownership Taxes
 Charter Schools
 Other Local Support
State Support:
 State Equalization
 State Categorical
 Charter School Capital Construction
Federal Support:
 Federal Revenue
Other Support:
 Other Miscellaneous
Total Current Year Revenues
Total Available Resources

EXPENDITURES

Total Current Year Expenditures & Reserves

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

Total Excess (Deficit)	\$ -	\$ (4,425,980)	\$ (97,946)	\$ (4,523,926)
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FY14 Budget to Actual Variance Notes:

E. The fund is building fund balance

\$	-	\$	(3,329,961)	\$	(205,981)	\$	(3,535,942)
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\$	6,008,958	\$	2,473,016	\$	2,473,016
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DoTS Service Bureau Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 306,140	\$ 306,140	\$ -	\$ 306,140	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
125,000	10,711	-	10,711	8.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 125,000	\$ 10,711	\$ -	\$ 10,711	8.6%
\$ 431,140	\$ 316,851	\$ -	\$ 316,851	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

Total Current Year Expenditures & Reserves

-	-	-	-	0.0%
-	-	-	-	0.0%
81,891	-	-	-	0.0%
-	-	-	-	0.0%
1,000	350	-	350	35.0%
200,000	30,450	5,440	35,890	17.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 282,891	\$ 30,800	\$ 5,440	\$ 36,240	12.8%

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

148,249	148,249	-	148,249	100.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 431,140	\$ 179,049	\$ 5,440	\$ 184,489	42.8%
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Total Excess (Deficit)

\$ -	\$ 137,802	\$ (5,440)	\$ 132,362
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Year-over-Year Variance Notes:

1. This fund is not being used in FY2013-14

FY14 Budget to Actual Variance Notes:

A. This fund is not being used in FY2013-14

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ -	\$ -	\$ -	\$ -	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ -	\$ -	\$ -	\$ -	0.0%
\$ -	\$ -	\$ -	\$ -	

-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ -	\$ -	\$ -	\$ -	0.0%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ -	\$ -	\$ -	\$ -	0.0%
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\$ -	\$ -	\$ -	\$ -
------	------	------	------

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ -	\$ -	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ -	\$ -	\$ -	No Budget
\$ -	\$ -	\$ -	No Budget

1. A

-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ -	\$ -	\$ -	No Budget

-	-	-	No Budget
-	-	-	No Budget

\$ -	\$ -	\$ -
------	------	------

\$ -	\$ -	\$ -
------	------	------

Private Purpose Trust Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 7,366,391	\$ 7,366,391	\$ -	\$ 7,366,391	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
2,758,592	2,291,737	-	2,291,737	83.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 2,758,592	\$ 2,291,737	\$ -	\$ 2,291,737	83.1%
\$ 10,124,983	\$ 9,658,128	\$ -	\$ 9,658,128	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

-	-	-	-	0.0%
2,200,659	1,422,884	-	1,422,884	64.7%
59,756	13,095	-	13,095	21.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
294,192	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
7,570,376	-	-	-	0.0%
\$ 10,124,983	\$ 1,435,979	\$ -	\$ 1,435,979	14.2%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 10,124,983	\$ 1,435,979	\$ -	\$ 1,435,979	14.2%
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Total Excess (Deficit)

\$ -	\$ 8,222,149	\$ -	\$ 8,222,149
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Year-over-Year Variance Notes:

1. Approximately \$1.3M in dividend payments were earned last year because of an abnormal surplus in the trust. This year these earnings will be \$0.3M.

FY14 Budget to Actual Variance Notes:

A. Usual \$170,000 a month will be contributed to this fund. We are expecting a \$306,000 dividend in FY2014 from Metlife.
B. Size and timing of life insurance payments will determine how close to budget we end up.
C. No "Other Expenses" have been incurred since 2010.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 8,401,266	\$ 7,684,515	\$ -	\$ 7,684,515	91.5%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,242,050	1,418,278	-	1,418,278	43.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 3,242,050	\$ 1,418,278	\$ -	\$ 1,418,278	43.7%
\$ 11,643,316	\$ 9,102,793	\$ -	\$ 9,102,793	

-	-	-	-	0.0%
2,354,696	998,919	1,614	1,000,533	42.5%
59,836	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
297,424	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
8,931,360	-	-	-	0.0%
\$ 11,643,316	\$ 998,919	\$ 1,614	\$ 1,000,533	8.6%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 11,643,316	\$ 998,919	\$ 1,614	\$ 1,000,533	8.6%
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\$ -	\$ 8,103,874	\$ (1,614)	\$ 8,102,260
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
-	\$ 7,684,515	\$ (716,751)	91%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
963,772	2,382,050	(860,000)	73% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 963,772	\$ 2,382,050	\$ (860,000)	73%
\$ 963,772	\$ 10,066,565	\$ (1,576,751)	86%

-	-	-	No Budget
1,354,163	2,354,696	-	100% B
59,836	59,836	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(297,424)	0% C
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(8,931,360)	0%
\$ 1,413,999	\$ 2,414,532	\$ (9,228,784)	21%

-	-	-	No Budget
-	-	-	No Budget

\$ 1,413,999	\$ 2,414,532	\$ (9,228,784)
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\$ (450,227)	\$ 7,652,033	\$ 7,652,033
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Governmental Permanent Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 122,226	\$ 122,226	\$ -	\$ 122,226	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,862	1,193	-	1,193	64.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,862	\$ 1,193	\$ -	\$ 1,193	64.0%
\$ 124,088	\$ 123,419	\$ -	\$ 123,419	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

-	-	-	-	0.0%
-	-	-	-	0.0%
600	-	-	-	0.0%
-	-	-	-	0.0%
28,532	-	-	-	0.0%
-	-	-	-	0.0%
200	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
94,756	-	-	-	0.0%
\$ 124,088	\$ -	\$ -	\$ -	0.0%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources

\$ 124,088	\$ -	\$ -	\$ -	0.0%
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Total Excess (Deficit)

\$ -	\$ 123,419	\$ -	\$ 123,419
------	------------	------	------------

Year-over-Year Variance Notes:

FY14 Budget to Actual Variance Notes:

A. These resources are budgeted for and kept available but are not expected be fully used

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 122,126	\$ 123,986	\$ -	\$ 123,986	101.5%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,800	738	-	738	41.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,800	\$ 738	\$ -	\$ 738	41.0%
\$ 123,926	\$ 124,724	\$ -	\$ 124,724	

-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
29,167	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
94,759	-	-	-	0.0%
\$ 123,926	\$ -	\$ -	\$ -	0.0%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 123,926	\$ -	\$ -	\$ -	0.0%
------------	------	------	------	------

\$ -	\$ 124,724	\$ -	\$ 124,724
------	------------	------	------------

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 123,986	\$ 1,860	102%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
1,062	1,800	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 1,062	\$ 1,800	\$ -	100%
\$ 1,062	\$ 125,786	\$ 1,860	102%

-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(29,167)	0% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(94,759)	0%
\$ -	\$ -	\$ (123,926)	0%

-	-	-	No Budget
-	-	-	No Budget

\$ -	\$ -	\$ (123,926)
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\$ 1,062	\$ 125,786	\$ 125,786
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Appendix B

FY 2013-14

Amended Budget Resolutions

Amended Budget Resolutions

- Amending the adopted budget
- Adopting the amended budget
- Approving appropriation for expenditures
- Identification and filing

ACTION

Presented on January 13th, 2014
January 16, 2014
Finance
2013-14 Amen Bud-Amend

RESOLUTION NO. _____

Amending the Adopted Budget
for the Fiscal Year Beginning
Beginning July 1, 2013, and
ending June 30, 2014

BE IT RESOLVED that the Adopted Budget for the fiscal year 2013-2014, be amended to include the modifications as set forth in the attached schedules as presented by the Superintendent on January 16th, 2014.

ACTION

Presented on January 13th, 2014
January 16, 2014
Finance
2013-14 Amen Bud-Adopt

RESOLUTION NO. _____

Amended Budget for the Fiscal Year
Beginning July 1, 2013, and
ending June 30, 2014

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the Amended Budget for the ensuing fiscal year beginning July 1, 2013, and ending June 30, 2014, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

ACTION

Presented on January 13th, 2014
January 16, 2014
Finance
2013-14 Amen Bud Appropriation

RESOLUTION NO. _____

Approving the Amended Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2013, and Ending June 30, 2014

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2013, and ending June 30, 2014, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2014, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2013, and ending June 30, 2014.

GENERAL FUND	\$ 819,306,655
GOVERNMENT DESIGNATED PURPOSE GRANTS FUND	\$ 131,693,713
SPECIAL REVENUE FUND	\$ 37,399,877
SPECIAL REVENUE PROCOMP TRUST FUND	\$ 43,589,186
PUPIL ACTIVITY FUND	\$ 1,032,094
BOND REDEMPTION FUND	\$ 106,099,566
BUILDING FUND	\$ 273,314,475
CAPITAL RESERVE FUND	\$ 101,950,799
FOOD SERVICES FUND	\$ 39,139,053
RISK MANAGEMENT INTERNAL SERVICE FUND	\$ 11,348,620
WAREHOUSE/REPRODUCTION INTERNAL SERVICE FUND	\$ 1,093,421
DOTS SERVICE BUREAU INTERNAL SERVICE FUND	\$ 0
PRIVATE PURPOSE (TRUST) FUND	\$ 10,926,565
GOVERNMENTAL PERMANENT FUND	\$ 125,786
STUDENT ACTIVITY FUND	\$ 5,553,352

ACTION

Presented on January 13th, 2014
January 16, 2014
Finance
2013-14 Amen Bud Appropriation

RESOLUTION NO. _____

Identification and Filing of
Amended Adopted Budget and
Appropriation Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Adopted Appropriation Resolution:

- (1) That the words "Amended Budget ", and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 900 Grant Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

Appendix C

FY 2013-14

Summary by Fund



Summary of Budget Appropriations by Fund

Fund	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
General Fund	\$ 810,611,959	\$ 8,694,696	\$ 819,306,655
Govt Designated Purpose Grants	123,081,574	8,612,139	131,693,713
Special Revenue Fund	26,052,210	11,347,667	37,399,877
ProComp Trust Special Revenue Fund	43,589,186	-	43,589,186
Bond Redemption Fund	106,099,566	-	106,099,566
Building Fund	273,314,475	-	273,314,475
Capital Reserve Fund	130,050,848	(28,100,049)	101,950,799
Food Services Fund	39,139,053	-	39,139,053
Warehouse Internal Service Fund	1,093,421	-	1,093,421
Risk Management Internal Service Fund	10,250,344	1,098,276	11,348,620
Pupil Activity Fund	1,085,000	(52,906)	1,032,094
Private Purpose (Trust) Fund	11,643,316	(716,751)	10,926,565
Governmental Permanent Fund	123,926	1,860	125,786
Student Activity Fund	5,553,352	-	5,553,352
Total	\$ 1,581,688,230	\$ 884,932	\$ 1,582,573,162



General Fund Recommended Budget By Fund

	FY 13-14 Adopted Budget	General Operating Fund 10 & 19	1998 Mill Levy Override Fund 12	2003 Mill Levy Override Fund 16	2012 Mill Levy Override Fund 14	FY 13-14 Amended Budget (Ext. Fund 13)	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)	General Projects Fund 13	FY 13-14 Amended Budget
<u>Revenues</u>										
Beginning Balance	139,909,417	81,547,960	6,450,307	18,319,165	34,608,215	140,925,647	1,016,230	0.73%	11,141,568	152,067,215
Local Support										
Property Taxes	375,218,281	283,041,472	16,745,000	19,700,000	50,046,647	369,533,119	(5,685,162)	-1.52%	-	369,533,119
Specific Ownership Taxes	28,134,653	26,517,327	-	-	-	26,517,327	(1,617,326)	-5.75%	-	26,517,327
Other Local Support	6,297,756	6,297,756	-	-	-	6,297,756	-	0.00%	7,763,100	14,060,856
State Support										
State Equalization	274,471,773	282,574,524	-	-	-	282,574,524	8,102,751	2.95%	-	282,574,524
State Categorical	20,911,519	24,302,127	-	-	-	24,302,127	3,390,608	16.21%	-	24,302,127
Charter School Capital Construction	722,913	746,233	-	-	-	746,233	23,320	3.23%	-	746,233
Federal Support										
Prior Year Federal Revenue	-	-	-	-	-	-	-	0.00%	-	-
ROTC and Build America Subsidy	1,014,921	1,014,921	-	-	-	1,014,921	-	0.00%	-	1,014,921
Other Federal Support	-	-	-	-	-	-	-	0.00%	-	-
Other Support										
Other Miscellaneous	-	-	-	-	-	-	-	0.00%	-	-
Total Current Year Revenues	706,771,816	624,494,360	16,745,000	19,700,000	50,046,647	710,986,007	4,214,191	0.60%	7,763,100	718,749,107
Total Available Resources	846,681,233	706,042,320	23,195,307	38,019,165	84,654,862	851,911,654	5,230,421	0.62%	18,904,668	870,816,322
<u>Expenditures</u>										
Employee Salaries	417,971,673	375,995,919	10,595,332	9,791,723	27,101,522	423,484,496	5,512,823	1.32%	8,372,562	431,857,058
Employee Benefits	60,189,520	51,774,456	2,750,621	2,415,413	7,776,324	64,716,814	4,527,294	7.52%	2,161,557	66,878,370
Purchased Services	37,956,077	32,244,563	685,697	1,638,546	3,814,517	38,383,323	427,246	1.13%	1,212,173	39,595,496
Charter Schools	88,922,913	78,844,908	2,749,312	4,234,565	7,361,203	93,189,988	4,267,075	4.80%	-	93,189,988
Supplies & Materials	46,315,594	40,762,749	2,721,205	4,615,226	5,789,590	53,888,770	7,573,176	16.35%	957,911	54,846,681
Property	3,045,451	1,662,261	655,504	39,000	1,786,388	4,143,153	1,097,702	36.04%	3,351,805	7,494,958
Other Expenses	1,613,220	730,692	13,215	119,438	5,510,889	6,374,234	4,761,014	295.12%	33,320	6,407,554
Debt Service Interest & Fees	48,724,112	48,624,112	-	-	-	48,624,112	(100,000)	-0.21%	-	48,624,112
Debt Service Principal	9,305,000	9,305,000	-	-	-	9,305,000	-	0.00%	-	9,305,000
Site Assigned Reserves	11,288,945	3,903,006	6,986	103,861	801,252	4,815,105	(6,473,840)	-57.35%	5,355,191	10,170,296
Additional Student Supports FY13-14	1,500,000	-	-	-	-	-	(1,500,000)	-100.00%	-	-
Total Current Year Expenditures	726,832,505	643,847,665	20,177,872	22,957,772	59,941,685	746,924,994	20,092,489	2.76%	21,444,519	768,369,513
<u>Operating Reserves</u>										
CDE Audit	-	-	-	-	-	-	-	0.00%	-	-
School Location/Relocation Support	1,316,114	263,535	-	-	-	263,535	(1,052,579)	-79.98%	-	263,535
School Carry Forward	9,000,000	-	-	-	-	-	(9,000,000)	-100.00%	-	-
Unassigned Teachers	5,224,640	4,154,973	-	-	-	4,154,973	(1,069,667)	-20.47%	-	4,154,973
Total Current Year Operating Reserves	15,540,754	4,418,508	-	-	-	4,418,508	(11,122,246)	-71.57%	-	4,418,508
<u>Other Resources</u>										
Interfund Transfers	10,825,716	9,525,716	-	2,636,723	2,600,000	14,762,439	3,936,723	36.36%	-	14,762,439
Transfer In From Other Funds	(2,660,000)	(5,296,723)	-	-	-	(5,296,723)	(2,636,723)	99.12%	(2,539,851)	(7,836,574)
Total Current Operating Budget & Other Resources	750,538,975	652,495,166	20,177,872	25,594,495	62,541,685	760,809,218	10,270,243	1.37%	18,904,668	779,713,886
<u>Appropriated Reserves - Restricted</u>										
District Emergency Reserve	21,579,033	18,673,979	502,350	591,000	1,501,399	21,268,728	(310,305)	-1.44%	-	21,268,728
Charter TABOR Reserve	-	-	-	-	-	-	-	0.00%	-	-
<u>Appropriated Reserves - Assigned</u>										
General Contingency	8,742,136	3,324,041	-	-	-	3,324,041	(5,418,095)	-61.98%	-	3,324,041
Certificate of Participation	-	-	-	-	-	-	-	0.00%	-	-
Utilities	2,000,000	2,000,000	-	-	-	2,000,000	-	0.00%	-	2,000,000
School Location/Relocation Support	3,000,000	3,000,000	-	-	-	3,000,000	-	0.00%	-	3,000,000
Unassigned Teachers	6,000,000	6,000,000	-	-	-	6,000,000	-	0.00%	-	6,000,000
Risk Fund Reserve	1,000,000	1,000,000	-	-	-	1,000,000	-	0.00%	-	1,000,000
Additional Student Supports FY14-15 & FY15-16	3,000,000	3,000,000	-	-	-	3,000,000	-	0.00%	-	3,000,000
Total Appropriations	795,860,144	689,493,186	20,680,222	26,185,495	64,043,084	800,401,987	4,541,843	0.57%	18,904,668	819,306,655
<u>Unappropriated Reserves - Unassigned</u>										
Other Reserves	50,821,089	16,549,133	2,515,086	11,833,670	20,611,778	51,509,667	688,578	1.35%	-	51,509,667



General Fund Summary

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Available Resources</u>			
Beginning Balance	147,474,776	4,592,439	152,067,215
Local Support			
Property Taxes	375,218,281	(5,685,162)	369,533,119
Specific Ownership Taxes	28,134,653	(1,617,326)	26,517,327
Other Local Support	13,484,212	576,644	14,060,856
State Support			
State Equalization	274,471,773	8,102,751	282,574,524
State Categorical	20,911,519	3,390,608	24,302,127
Charter School Capital Construction	722,913	23,320	746,233
Federal Support			
Prior Year Federal Revenue	-	-	-
ROTC and Build America Subsidy	1,014,921	-	1,014,921
Other Federal Support	-	-	-
Other Support			
Other Miscellaneous	-	-	-
Total Current Resources	<u>713,958,272</u>	<u>4,790,835</u>	<u>718,749,107</u>
Total Available Resources	<u>861,433,048</u>	<u>9,383,274</u>	<u>870,816,322</u>
Expenditures			
Employee Salaries	425,951,820	5,905,238	431,857,058
Employee Benefits	62,274,124	4,604,246	66,878,370
Purchased Services	39,041,250	4,100,932	43,142,182
Charter Schools	88,922,913	720,389	89,643,302
Supplies & Materials	47,273,572	7,573,109	54,846,681
Property	6,379,256	1,115,702	7,494,958
Other Expenses	1,646,540	4,761,014	6,407,554
Debt Service Interest & Fees	48,724,112	(100,000)	48,624,112
Debt Service Principal	9,305,000	-	9,305,000
Site Assigned Reserves	13,105,584	(2,935,288)	10,170,296
Additional Student Supports FY13-14	1,500,000	(1,500,000)	-
Total Current Year Expenditures	<u>744,124,171</u>	<u>24,245,342</u>	<u>768,369,513</u>
Operating Reserves			
CDE Audit	-	-	-
School Location/Relocation Support	1,316,114	(1,052,579)	263,535
School Carry Forward	9,000,000	(9,000,000)	-
Unassigned Teachers	5,224,640	(1,069,667)	4,154,973
Total Current Year Operating Reserves	<u>15,540,754</u>	<u>(11,122,246)</u>	<u>4,418,508</u>
Other Resources			
Interfund Transfers	10,825,716	3,936,723	14,762,439
Transfer In From Other Funds	(5,199,851)	(2,636,723)	(7,836,574)
Total Current Operating Budget & Other Resources	<u>765,290,790</u>	<u>14,423,096</u>	<u>779,713,886</u>
Appropriated Reserves - Restricted			
District Emergency Reserve	21,579,033	(310,305)	21,268,728
Charter TABOR Reserve	-	-	-
Appropriated Reserves - Assigned			
General Contingency	8,742,136	(5,418,095)	3,324,041
Certificate of Participation	-	-	-
Utilities	2,000,000	-	2,000,000
School Location/Relocation Support	3,000,000	-	3,000,000
Unassigned Teachers	6,000,000	-	6,000,000
Risk Fund Reserve	1,000,000	-	1,000,000
Additional Student Supports FY14-15 & FY15-16	3,000,000	-	3,000,000
Total Appropriations	<u>810,611,959</u>	<u>8,694,696</u>	<u>819,306,655</u>
Unappropriated Reserves - Unassigned			
Other Reserves	<u>50,821,089</u>	<u>688,578</u>	<u>51,509,667</u>

Note: This General Fund Summary includes Funds 10, 12, 13, 14, 16 and 19



General Projects Fund 13

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
Beginning Balance	7,565,359	3,576,209	11,141,568
Local Support			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	7,186,456	576,644	7,763,100
State Support			
State Equalization	-	-	-
State Categorical	-	-	-
Charter School Capital Construction	-	-	-
Federal Support			
Prior Year Federal Revenue	-	-	-
ROTC and Build America Subsidy	-	-	-
Other Federal Support	-	-	-
Other Support			
Other Miscellaneous	-	-	-
Total Current Resources	<u>7,186,456</u>	<u>576,644</u>	<u>7,763,100</u>
Total Available Resources	<u>14,751,815</u>	<u>4,152,853</u>	<u>18,904,668</u>
Expenditures			
Employee Salaries	7,980,147	392,415	8,372,562
Employee Benefits	2,084,604	76,953	2,161,557
Purchased Services	1,085,173	127,000	1,212,173
Charter Schools	-	-	-
Supplies & Materials	957,978	(67)	957,911
Property	3,333,805	18,000	3,351,805
Other Expenses	33,320	-	33,320
Debt Service Interest & Fees	-	-	-
Debt Service Principal	-	-	-
Site Assigned Reserves	1,816,639	3,538,552	5,355,191
Total Current Year Expenditures	<u>17,291,666</u>	<u>4,152,853</u>	<u>21,444,519</u>
Operating Reserves			
CDE Audit	-	-	-
School Location/Relocation Support	-	-	-
School Carry Forward	-	-	-
Unassigned Teachers	-	-	-
Total Current Year Operating Reserves	<u>-</u>	<u>-</u>	<u>-</u>
Other Resources			
Interfund Transfers	-	-	-
Transfer In From Other Funds	(2,539,851)	-	(2,539,851)
Total Current Operating Budget & Other Resources	<u>14,751,815</u>	<u>4,152,853</u>	<u>18,904,668</u>
Appropriated Reserves - Restricted			
District Emergency Reserve	-	-	-
Charter TABOR Reserve	-	-	-
Appropriated Reserves - Assigned			
General Contingency	-	-	-
Certificate of Participation	-	-	-
Utilities	-	-	-
School Location/Relocation Support	-	-	-
Unassigned Teachers	-	-	-
Total Appropriations	<u>14,751,815</u>	<u>4,152,853</u>	<u>18,904,668</u>
Unappropriated Reserves - Unassigned			
Other Reserves	<u>-</u>	<u>-</u>	<u>-</u>

Note: Fund 13 was bifurcated from Fund 29, per GASB 54



Government Designated Purpose
Grants
Fund 22

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Available Resources</u>			
Beginning Balance	10,563,221	917,062	11,480,283
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownerships Taxes	-	-	-
Other Local Support	5,635,862	24,439	5,660,301
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	13,317,485	2,967,117	16,284,602
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Other Federal Support	93,565,006	4,703,521	98,268,527
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Current Resources	112,518,353	7,695,077	120,213,430
Total Available Resources	123,081,574	8,612,139	131,693,713
<u>Expenditures</u>			
Employee Salaries	55,988,876	1,266,859	57,255,735
Employee Benefits	15,570,451	396,147	15,966,598
Purchased Services	25,722,398	504,153	26,226,551
Charter Schools	5,501,800	2,036,438	7,538,238
Supplies & Materials	4,175,827	3,096,525	7,272,352
Property	792,885	821,319	1,614,204
Other Expenses	3,988,060	(616,497)	3,371,563
Debt Service Interest & Fees	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	111,740,297	7,504,944	119,245,241
<u>Other Resources</u>			
Interfund Transfers	337,954	-	337,954
Transfer In From Other Funds	(102,000)	-	(102,000)
Total Current Year Expenditures & Other Resources	111,976,251	7,504,944	119,481,195
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	11,105,323	1,107,195	12,212,518
Total Appropriations	123,081,574	8,612,139	131,693,713
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	-	-	-



Special Revenue Funds 26&29 Summary

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	3,732,548	4,649,613	8,382,161
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	22,319,662	6,698,054	29,017,716
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Current Year Revenues	<u>22,319,662</u>	<u>6,698,054</u>	<u>29,017,716</u>
Total Available Resources	<u>26,052,210</u>	<u>11,347,667</u>	<u>37,399,877</u>
<u>Expenditures</u>			
Employee Salaries	11,932,091	2,228,161	14,160,252
Employee Benefits	3,107,327	506,304	3,613,631
Purchased Services	6,520,768	1,928,753	8,449,521
Charter Schools	-	-	-
Supplies & Materials	2,420,268	557,243	2,977,511
Property	1,406,508	(337,336)	1,069,172
Other Expenses	933,165	24,158	957,323
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	<u>26,320,127</u>	<u>4,907,283</u>	<u>31,227,410</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	(539,755)	-	(539,755)
Total Current Year Expenditures & Other Resources	<u>25,780,372</u>	<u>4,907,283</u>	<u>30,687,655</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	271,838	6,440,384	6,712,222
Total Appropriations	<u>26,052,210</u>	<u>11,347,667</u>	<u>37,399,877</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>-</u>	<u>-</u>	<u>-</u>



ProComp Trust Special Revenue Fund 75

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	49,155,554	3,411,130	52,566,684
<u>Local Support</u>			
Property Taxes	29,603,406	-	29,603,406
Specific Ownership Taxes	-	-	-
Other Local Support	2,949,333	-	2,949,333
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Current Year Revenues	<u>32,552,739</u>	<u>-</u>	<u>32,552,739</u>
Total Available Resources	<u>81,708,293</u>	<u>3,411,130</u>	<u>85,119,423</u>
<u>Expenditures</u>			
Employee Salaries	34,877,765	-	34,877,765
Employee Benefits	6,958,116	-	6,958,116
Purchased Services	271,135	-	271,135
Charter Schools	-	-	-
Supplies & Materials	1,482,170	-	1,482,170
Property	-	-	-
Other Expenses	-	-	-
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	<u>43,589,186</u>	<u>-</u>	<u>43,589,186</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Current Year Expenditures & Other Resources	<u>43,589,186</u>	<u>-</u>	<u>43,589,186</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	-	-	-
Total Appropriations	<u>43,589,186</u>	<u>-</u>	<u>43,589,186</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>38,119,107</u>	<u>3,411,130</u>	<u>41,530,237</u>



Bond Redemption Fund 31

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	103,888,967	(1,809,294)	102,079,673
<u>Local Support</u>			
Property Taxes	109,212,028	-	109,212,028
Specific Ownership Taxes	-	-	-
Other Local Support	60,000	-	60,000
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Current Year Revenues	<u>109,272,028</u>	<u>-</u>	<u>109,272,028</u>
Total Available Resources	<u>213,160,995</u>	<u>(1,809,294)</u>	<u>211,351,701</u>
<u>Expenditures</u>			
Employee Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Services	65,000	-	65,000
Charter Schools	-	-	-
Supplies & Materials	-	-	-
Property	-	-	-
Other Expenses	-	-	-
Debt Service Interest & Fees	62,694,566	-	62,694,566
Debt Service Principal	43,280,000	-	43,280,000
Total Current Year Expenditures	<u>106,039,566</u>	<u>-</u>	<u>106,039,566</u>
<u>Other Resources</u>			
Interfund Transfers	60,000	-	60,000
Transfer In From Other Funds	-	-	-
Total Current Year Expenditures & Other Resources	<u>106,099,566</u>	<u>-</u>	<u>106,099,566</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	-	-	-
Total Appropriations	<u>106,099,566</u>	<u>-</u>	<u>106,099,566</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>107,061,429</u>	<u>(1,809,294)</u>	<u>105,252,135</u>



Building Fund 41

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	484,842,639	(6,965,024)	477,877,615
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	-	-	-
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Revenues	-	-	-
Total Available Resources	<u>484,842,639</u>	<u>(6,965,024)</u>	<u>477,877,615</u>
<u>Expenditures</u>			
Employee Salaries	7,421,436	-	7,421,436
Employee Benefits	1,894,521	-	1,894,521
Purchased Services	104,220	-	104,220
Charter Schools	-	-	-
Supplies & Materials	-	-	-
Property	245,251,351	-	245,251,351
Other Expenses	-	-	-
Debt Service Interest & Fees	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	<u>254,671,528</u>	<u>-</u>	<u>254,671,528</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Current Year Expenditures & Other Resources	<u>254,671,528</u>	<u>-</u>	<u>254,671,528</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	18,642,947	-	18,642,947
Total Appropriations	<u>273,314,475</u>	<u>-</u>	<u>273,314,475</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>211,528,164</u>	<u>(6,965,024)</u>	<u>204,563,140</u>



Capital Reserve Fund 43

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	107,993,884	(28,100,049)	79,893,835
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	17,560,531	-	17,560,531
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	6,614,449	-	6,614,449
Total Revenues	<u>24,174,980</u>	<u>-</u>	<u>24,174,980</u>
Total Available Resources	<u>132,168,864</u>	<u>(28,100,049)</u>	<u>104,068,815</u>
<u>Expenditures</u>			
Employee Salaries	3,622,943	44,000	3,666,943
Employee Benefits	1,015,198	12,685	1,027,883
Purchased Services	8,410,597	(56,685)	8,353,912
Charter Schools	-	-	-
Supplies & Materials	2,974,000	-	2,974,000
Property	92,802,020	(54,940,479)	37,861,541
Other Expenses	-	26,840,430	26,840,430
Debt Service Interest & Fees	2,598,102	-	2,598,102
Debt Service Principal	9,164,370	-	9,164,370
Total Current Year Expenditures	<u>120,587,230</u>	<u>(28,100,049)</u>	<u>92,487,181</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	(4,376,788)	-	(4,376,788)
Total Current Year Expenditures & Other Resources	<u>116,210,442</u>	<u>(28,100,049)</u>	<u>88,110,393</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	13,840,406	-	13,840,406
Total Appropriations	<u>130,050,848</u>	<u>(28,100,049)</u>	<u>101,950,799</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>2,118,016</u>	<u>-</u>	<u>2,118,016</u>



Food Services Fund 51

	FY 11-12 Amended Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	2,318,380	(2,238,352)	80,028
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	3,218,801	-	3,218,801
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	425,000	-	425,000
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	33,176,872	2,238,352	35,415,224
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Revenues	<u>36,820,673</u>	<u>2,238,352</u>	<u>39,059,025</u>
Total Available Resources	<u>39,139,053</u>	<u>-</u>	<u>39,139,053</u>
<u>Expenditures</u>			
Employee Salaries	11,965,276	-	11,965,276
Employee Benefits	4,390,492	-	4,390,492
Purchased Services	744,100	-	744,100
Charter Schools	-	-	-
Supplies & Materials	17,770,808	-	17,770,808
Property	550,000	-	550,000
Other Expenses	244,350	-	244,350
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	<u>35,665,026</u>	<u>-</u>	<u>35,665,026</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Other Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Year Expenditures & Other Resources	<u>35,665,026</u>	<u>-</u>	<u>35,665,026</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	3,474,027	-	3,474,027
Total Appropriations	<u>39,139,053</u>	<u>-</u>	<u>39,139,053</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>-</u>	<u>-</u>	<u>-</u>



Warehouse Internal Service Fund 61

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	-	6,331	6,331
<u>Local Support</u>	-	-	-
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	1,093,421	-	1,093,421
<u>State Support</u>	-	-	-
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>	-	-	-
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>	-	-	-
Other Miscellaneous	-	-	-
Total Revenues	1,093,421	-	1,093,421
Total Available Resources	1,093,421	6,331	1,099,752
<u>Expenditures</u>			
Employee Salaries	97,659	-	97,659
Employee Benefits	35,689	-	35,689
Purchased Services	214,850	-	214,850
Charter Schools	-	-	-
Supplies & Materials	632,723	-	632,723
Property	12,500	-	12,500
Other Expenses	100,000	-	100,000
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	1,093,421	-	1,093,421
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Expenditures & Other Resources	1,093,421	-	1,093,421
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	-	-	-
Total Appropriations	1,093,421	-	1,093,421
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	-	6,331	6,331



Risk Management Internal Service Fund 64

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	-	1,137,276	1,137,276
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	10,250,344	(39,000)	10,211,344
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Revenues	10,250,344	(39,000)	10,211,344
Total Available Resources	10,250,344	1,098,276	11,348,620
<u>Expenditures</u>			
Employee Salaries	470,751	154,150	624,901
Employee Benefits	128,049	42,583	170,632
Purchased Services	8,722,983	(196,733)	8,526,250
Charter Schools	-	-	-
Supplies & Materials	60,000	-	60,000
Property	54,000	(39,000)	15,000
Other Expenses	1,000	-	1,000
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	9,436,783	(39,000)	9,397,783
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Other Resources	-	-	-
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	813,561	1,137,276	1,950,837
Total Appropriations	10,250,344	1,098,276	11,348,620
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	-	-	-



Pupil Activity Fund 23

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	615,000	139,054	754,054
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	470,000	(52,906)	417,094
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Current Year Revenues	<u>470,000</u>	<u>(52,906)</u>	<u>417,094</u>
Total Available Resources	<u>1,085,000</u>	<u>86,148</u>	<u>1,171,148</u>
<u>Expenditures</u>			
Employee Salaries	1,446,471	219,100	1,665,571
Employee Benefits	290,526	43,710	334,236
Purchased Services	688,450	(236,606)	451,844
Charter Schools	-	-	-
Supplies & Materials	584,100	(21,994)	562,106
Property	24,775	-	24,775
Other Expenses	120,000	(57,116)	62,884
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	<u>3,154,322</u>	<u>(52,906)</u>	<u>3,101,416</u>
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	(2,069,322)	-	(2,069,322)
Total Current Year Expenditures & Other Resources	<u>1,085,000</u>	<u>(52,906)</u>	<u>1,032,094</u>
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	-	-	-
Total Appropriations	<u>1,085,000</u>	<u>(52,906)</u>	<u>1,032,094</u>
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	<u>-</u>	<u>139,054</u>	<u>139,054</u>



Private Purpose (Trust) Fund 72

	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	8,401,266	(716,751)	7,684,515
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	3,242,050	-	3,242,050
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Revenues	3,242,050	-	3,242,050
Total Available Resources	11,643,316	(716,751)	10,926,565
<u>Expenditures</u>			
Employee Salaries	-	-	-
Employee Benefits	2,354,696	-	2,354,696
Purchased Services	59,836	-	59,836
Charter Schools	-	-	-
Supplies & Materials	-	-	-
Property	-	-	-
Other Expenses	297,424	-	297,424
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	2,711,956	-	2,711,956
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Current Year Expenditures & Other Resources	2,711,956	-	2,711,956
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	8,931,360	(716,751)	8,214,609
Total Appropriations	11,643,316	(716,751)	10,926,565
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	-	-	-



Governmental Permanent Fund

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	FY 13-14 Adopted Budget	Adjustments	FY 13-14 Amended Budget
<u>Revenues</u>			
Beginning Balance	122,126	1,860	123,986
<u>Local Support</u>			
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	-
Other Local Support	1,800	-	1,800
<u>State Support</u>			
State Equalization	-	-	-
State Revenue	-	-	-
Charter School Capital Construction	-	-	-
<u>Federal Support</u>			
Prior Year Federal Revenue	-	-	-
Other Federal Support	-	-	-
<u>Other Support</u>			
Other Miscellaneous	-	-	-
Total Revenues	1,800	-	1,800
Total Available Resources	123,926	1,860	125,786
<u>Expenditures</u>			
Employee Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Services	-	-	-
Charter Schools	-	-	-
Supplies & Materials	29,167	-	29,167
Property	-	-	-
Other Expenses	-	-	-
Debt Service Interest	-	-	-
Debt Service Principal	-	-	-
Total Current Year Expenditures	29,167	-	29,167
<u>Other Resources</u>			
Interfund Transfers	-	-	-
Transfer In From Other Funds	-	-	-
Total Current Year Expenditures & Other Resources	29,167	-	29,167
<u>Appropriated Reserves - Assigned</u>			
Site Assigned Reserves	94,759	1,860	96,619
Total Appropriations	123,926	1,860	125,786
<u>Unappropriated Reserves - Unassigned</u>			
Other Reserves	-	-	-

Appendix D

FY 2013-14

2nd Quarter Financials with Proposed Amendments

General Fund Combined Totals (including Mill Levy Overrides, excluding Fund 13)

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012					
FY 12-13					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
Beginning Balance	\$ 129,323,268	\$ 129,323,268	\$ -	\$ 129,323,268	100.0%
Local Support:					
Property Taxes	359,990,729	5,761,420	-	5,761,420	1.6%
Specific Ownership Taxes	27,315,197	13,029,933	-	13,029,933	47.7%
Charter Schools	-	-	-	-	0.0%
Other Local Support	8,541,868	3,989,054	-	3,989,054	46.7%
State Support:					
State Equalization	255,908,122	127,947,922	-	127,947,922	50.0%
State Categorical	20,302,445	16,832,350	-	16,832,350	82.9%
Charter School Capital Construction	692,189	301,354	-	301,354	43.5%
Federal Support:					
ROTC and Build America Subsidy	7,381,578	3,615,480	-	3,615,480	49.0%
Other Support:					
Other Miscellaneous	536,855,000	-	-	-	0.0%
Total Current Year Revenues	\$ 1,216,987,128	\$ 171,477,513	\$ -	\$ 171,477,513	14.1%
Total Available Resources	\$ 1,346,310,396	\$ 300,800,781	\$ -	\$ 300,800,781	

EXPENDITURES

Employee Salaries	369,095,098	185,809,232	25,626	185,834,859	50.3%
Employee Benefits	43,311,657	20,212,078	-	20,212,078	46.7%
Purchased Services	38,516,837	13,049,277	4,591,004	17,640,281	45.8%
Charter Schools	69,875,170	36,814,046	1,180	36,815,226	52.7%
Supplies & Materials	41,671,411	18,751,033	389,288	19,140,321	45.9%
Property	4,633,421	2,830,441	(228,870)	2,601,571	56.1%
Other Expenses	7,220,028	650,461	318,179	968,640	13.4%
Debt Service Interest and Fees	191,817,733	25,064,669	-	25,064,669	13.1%
Debt Service Principal	401,540,000	5,495,000	-	5,495,000	1.4%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	130,714,583	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 1,298,395,938	\$ 308,676,238	\$ 5,096,408	\$ 313,772,646	24.2%

OTHER RESOURCES

Transfer In From Other Funds	27,339,212	(41,884)	-	(41,884)	-0.2%
Interfund Transfers	-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources	\$ 1,325,735,150	\$ 308,634,354	\$ 5,096,408	\$ 313,730,762	23.7%
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Total Excess (Deficit)	\$ 20,575,246	\$ (7,833,573)	\$ (5,096,408)	\$ (12,929,981)	
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Year-over-Year Variance Notes:

1. Large decrease vs. prior year due to one-time COP refinancing in FY2012-13
2. Increased mill levy pass through to charter schools

FY14 Budget to Actual Variance Notes:

- A. Beginning balance higher than budgeted due to stronger revenue collections in FY2012-13 and reduction in expenses from the COPs refinancing and ProComp Administrative Overhead reimbursement
B. Due to decreased property tax revenue for 2013 Mill Levy Certification based on 2013 Assessed Value
C. Due to increase in Total Program for increased funded pupil count as of October 2013 Count
D. Due to additional revenue for SPED funding for Tier B students and ECARE funding
E. Due to a large number of newly hired teachers entering the District at a lower salary compared to the salary of teachers exiting the District
F. Line Item variances will be solved for within the appropriation of the fund
G. Due to one-time mill levy reserve allocations for charter budget, additional charter ECE funding, and alt-ed funding from 1988 Mill Levy
H. Due to site-level reserves that will be transferred to other areas of the budget if needed to be spent

Total Actual as of December 31, 2013					
FY 13-14					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
\$ 140,925,648	\$ 140,925,648	\$ -	\$ 140,925,648	100.0%	
369,533,119	8,369,679	-	8,369,679	2.3%	
26,517,327	11,290,125	-	11,290,125	42.6%	
-	-	-	-	0.0%	
6,297,756	3,873,360	(4,181)	3,869,179	61.4%	
282,574,524	137,953,482	-	137,953,482	48.8%	
24,302,127	14,811,271	-	14,811,271	60.9%	
746,233	398,137	-	398,137	53.4%	
1,014,921	3,561,383	-	3,561,383	350.9%	
-	(2,369)	(421)	(2,790)	0.0%	1
\$ 710,986,007	\$ 180,255,068	\$ (4,602)	\$ 180,250,466	25.4%	
\$ 851,911,655	\$ 321,180,716	\$ (4,602)	\$ 321,176,114		

423,484,496	202,056,939	557,318	202,614,257	47.8%	
64,716,814	30,914,920	152,748	31,067,668	48.0%	
41,930,009	14,354,469	11,850,690	26,205,159	62.5%	
89,643,302	47,014,201	46,187,988	93,202,189	104.0%	2
53,888,770	24,881,078	4,924,995	29,806,073	55.3%	
4,143,153	2,330,669	999,407	3,330,076	80.4%	
6,374,234	338,862	108,123	446,985	7.0%	
48,624,112	30,439,709	-	30,439,709	62.6%	
9,305,000	4,545,668	-	4,545,668	48.9%	1
-	-	-	-	0.0%	
-	-	-	-	0.0%	
102,972,772	-	-	-	0.0%	
\$ 845,082,662	\$ 356,876,515	\$ 64,781,269	\$ 421,657,784	49.9%	

6,828,993	(45,993)	-	(45,993)	-0.7%	
-	-	-	-	0.0%	

\$ 851,911,655	\$ 356,830,522	\$ 64,781,269	\$ 421,611,791	49.5%	
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\$ -	\$ (35,649,806)	\$ (64,785,871)	\$ (100,435,677)		
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 140,925,648	\$ -	100%
361,163,440	369,533,119	-	100%
15,227,202	26,517,327	-	100%
-	-	-	No Budget
2,475,935	6,345,114	47,358	101%
143,159,204	281,112,686	(1,461,838)	99%
9,490,856	24,302,127	-	100%
324,776	722,913	(23,320)	97%
(2,546,462)	1,014,921	-	100%
2,790	-	-	No Budget
\$ 529,297,741	\$ 709,548,207	\$ (1,437,800)	100%
\$ 529,297,741	\$ 850,473,855	\$ (1,437,800)	100%

208,240,369	410,854,626	(12,629,870)	97%
26,936,718	58,004,386	(6,712,428)	90%
11,024,960	37,230,119	(4,699,890)	89%
(761,066)	92,441,123	2,797,821	103%
17,428,919	47,234,992	(6,653,778)	88%
1,122,132	4,452,208	309,055	107%
1,057,684	1,504,669	(4,869,565)	24%
18,284,403	48,724,112	100,000	100%
4,759,332	9,305,000	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	(102,972,772)	0%
\$ 288,093,451	\$ 709,751,235	\$ (135,331,427)	84%

9,511,709	(45,993)	6,874,986	-1%
-	-	-	No Budget

\$ 297,605,160	\$ 709,705,242	\$ (142,206,413)	
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\$ 231,692,581	\$ 140,768,613	\$ 140,768,613	
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General Projects (Fund 13)

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
Beginning Balance	\$ 11,752,583	\$ -	\$ -	0.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	8,585,581	5,274,589	5,274,589	61.4%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
ROTC and Build America Subsidy	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 8,585,581	\$ 5,274,589	\$ -	\$ 5,274,589 61.4%
Total Available Resources	\$ 20,338,164	\$ 5,274,589	\$ -	\$ 5,274,589

EXPENDITURES

Employee Salaries	14,578,095	6,616,457	-	6,616,457	45.4%
Employee Benefits	3,712,614	1,758,459	-	1,758,459	47.4%
Purchased Services	2,338,040	228,906	105,609	334,515	14.3%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	2,355,239	706,299	46,322	752,620	32.0%
Property	3,401,896	265,072	(5,096)	259,977	7.6%
Other Expenses	1,036,941	20,031	-	20,031	1.9%
Debt Service Interest and Fees	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	1,989,913	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 29,412,738	\$ 9,595,224	\$ 146,835	\$ 9,742,058	33.1%

OTHER RESOURCES

Transfer In From Other Funds	(9,074,574)	(99,964)	-	(99,964)	1.1%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 20,338,164	\$ 9,495,260	\$ 146,835	\$ 9,642,095	47.4%
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Total Excess (Deficit)	\$ -	\$ (4,220,671)	\$ (146,835)	\$ (4,367,506)
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Year-over-Year Variance Notes:

1. Budgeted revenue varies from year to year due to diverse and changing revenue sources.

FY14 Budget to Actual Variance Notes:

A. Adjustment to projected fund balance based on unaudited year end actuals.

B. Due to the multi-year nature of these funds, underspend is expected; unspent funds will carry-forward into the next year

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 11,141,568	\$ 11,141,568	\$ -	\$ 11,141,568	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
7,763,100	4,773,929	-	4,773,929	61.5%
-	-	-	-	0.0%
-	4,794,715	-	4,794,715	0.0%
-	-	-	-	0.0%
-	1,649	-	1,649	0.0%
-	-	-	-	0.0%
\$ 7,763,100	\$ 9,570,293	\$ -	\$ 9,570,293	123.3%
\$ 18,904,668	\$ 20,711,861	\$ -	\$ 20,711,861	

8,372,562	4,847,074	93,145	4,940,219	59.0%
2,161,557	1,263,341	-	1,263,341	58.4%
1,212,173	405,359	182,781	588,140	48.5%
-	-	-	-	0.0%
957,911	419,442	56,978	476,420	49.7%
3,351,805	81,973	88,596	170,569	5.1%
33,320	132,548	-	132,548	397.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
5,355,191	-	-	-	0.0%
\$ 21,444,519	\$ 7,149,737	\$ 421,500	\$ 7,571,237	35.3%

(2,539,851)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 18,904,668	\$ 7,149,737	\$ 421,500	\$ 7,571,237	40.0%
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\$ -	\$ 13,562,124	\$ (421,500)	\$ 13,140,624
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 11,141,568	\$ -	100% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
5,315,838	10,089,767	2,326,667	130%
-	-	-	No Budget
-	4,794,715	4,794,715	No Budget
-	-	-	No Budget
-	1,649	1,649	No Budget
-	-	-	No Budget
\$ 5,315,838	\$ 14,886,131	\$ 7,123,031	192%
\$ 5,315,838	\$ 26,027,699	\$ 7,123,031	138%

5,872,063	10,812,282	2,439,720	129%
1,563,453	2,826,794	665,237	131%
587,896	1,176,036	(36,137)	97%
-	-	-	No Budget
670,736	1,147,156	189,245	120%
2,476,164	2,646,733	(705,072)	79%
476,835	609,383	576,063	1829%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(5,355,191)	0%
\$ 11,647,146	\$ 19,218,383	\$ (2,226,136)	90% B

-	-	(2,539,851)	0%
-	-	-	No Budget

\$ 11,647,146	\$ 19,218,383	\$ 313,715
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\$ (6,331,308)	\$ 6,809,316	\$ 6,809,316
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Government Designated Purpose Grants Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Beginning Balance	\$	10,078,941	\$	10,078,941	\$	-	\$	10,078,941	100.0%
Local Support:									
Property Taxes		-		-		-		-	0.0%
Specific Ownership Taxes		-		-		-		-	0.0%
Charter Schools		-		-		-		-	0.0%
Other Local Support		4,837,030		1,177,764		-		1,177,764	24.3%
State Support:									
State Equalization		-		-		-		-	0.0%
State Categorical		14,645,134		7,309,151		-		7,309,151	49.9%
Charter School Capital Construction		-		-		-		-	0.0%
Federal Support:									
Federal Revenue		100,269,857		22,915,276		-		22,915,276	22.9%
Other Support:									
Other Miscellaneous		-		-		-		-	0.0%
Total Current Year Revenues	\$	119,752,021	\$	31,402,191	\$	-	\$	31,402,191	26.2%
Total Available Resources	\$	129,830,962	\$	41,481,132	\$	-	\$	41,481,132	

EXPENDITURES

Employee Salaries	62,595,801	28,519,822	1,117	28,520,939	45.6%
Employee Benefits	17,286,478	7,699,384	-	7,699,384	44.5%
Purchased Services	19,515,324	3,470,482	9,532,829	13,003,311	66.6%
Charter Schools	9,337,819	1,935,462	6	1,935,468	20.7%
Supplies & Materials	5,247,467	1,864,824	1,321,406	3,186,229	60.7%
Property	1,177,809	560,498	112,948	673,447	57.2%
Other Expenses	5,444,849	1,495,384	0	1,495,384	27.5%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	9,184,867	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 129,790,414	\$ 45,545,857	\$ 10,968,306	\$ 56,514,163	43.5%

OTHER RESOURCES

Transfer In From Other Funds	40,548	(48,285)	-	(48,285)	-119.1%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 129,830,962	\$ 45,497,572	\$ 10,968,306	\$ 56,465,878	43.5%
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Total Excess (Deficit)	\$ -	\$ (4,016,440)	\$ (10,968,306)	\$ (14,984,746)	
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Year-over-Year Variance Notes:

1. Federal revenue reduction YOY primarily due to sequestration and phase out of 1003g funding.
2. \$2.5M of READ Act funds awarded in September since the creation of the adopted budget. Projected revenue is included in forecast.

FY14 Budget to Actual Variance Notes:

- A. Budgeted revenue is equal to the maximum revenue we could receive; actual revenue will vary based on expenditures.
- B. Revenue is primarily received on a reimbursement basis; forecasted revenue is an estimate.
- C. Emily Griffith Technical College (EGTC) has a carry-forward fund balance of approx. \$10m annually.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 11,480,283	\$ 11,480,283	\$ -	\$ 11,480,283	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
5,660,301	1,118,766	-	1,118,766	19.8%
-	-	-	-	0.0%
16,284,602	4,598,024	-	4,598,024	28.2%
-	-	-	-	0.0%
98,268,527	23,399,995	-	23,399,995	23.8%
	52,252	-	52,252	0.0%
\$ 120,213,430	\$ 29,169,037	\$ -	\$ 29,169,037	24.3%
\$ 131,693,713	\$ 40,649,320	\$ -	\$ 40,649,320	

57,255,735	26,269,750	13,599	26,283,349	45.9%
15,966,598	7,200,745	29,600	7,230,345	45.3%
26,226,551	3,072,508	7,727,429	10,799,937	41.2%
7,538,238	1,579,575	77,672	1,657,247	22.0%
7,272,352	1,611,920	2,787,333	4,399,253	60.5%
1,614,204	593,367	246,914	840,281	52.1%
3,371,563	492,714	-	492,714	14.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
12,212,518	-	-	-	0.0%
\$ 131,457,759	\$ 40,820,579	\$ 10,882,547	\$ 51,703,126	39.3%

235,954		-	-	0.0%
-	-	-	-	0.0%

\$ 131,693,713	\$ 40,820,579	\$ 10,882,547	\$ 51,703,126	39.3%
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\$ -	\$ (171,259)	\$ (10,882,547)	\$ (11,053,806)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 11,480,283	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
4,268,733	5,387,499	(272,802)	95%
-	-	-	No Budget
10,792,773	15,390,797	(893,805)	95%
-	-	-	No Budget
1 67,206,174	90,606,169	(7,662,358)	92%
-	52,252	52,252	No Budget
\$ 82,267,680	\$ 111,436,717	\$ (8,776,713)	93%
\$ 82,267,680	\$ 122,917,000	\$ (8,776,713)	93%

A,B

27,012,749	53,296,098	(3,959,637)	93%
7,214,462	14,444,807	(1,521,791)	90%
13,803,959	24,603,896	(1,622,655)	94%
6,004,079	7,661,326	123,088	102%
4,399,253	8,798,506	1,526,154	121%
996,342	1,836,623	222,419	114%
492,714	985,428	(2,386,135)	29%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(12,212,518)	0%
\$ 59,923,558	\$ 111,626,684	\$ (19,831,075)	85%

-	-	235,954	0%
-	-	-	No Budget

\$ 59,923,558	\$ 111,626,684	\$ (20,067,029)	
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\$ 22,344,122	\$ 11,290,316	\$ 11,290,316	
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C

Special Revenue Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 8,631,315	\$ 8,631,315	\$ -	\$ 8,631,315	100.0%
Beginning Balance				
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	35,840,497	11,500,037	11,500,037	32.1%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 35,840,497	\$ 11,500,037	\$ 11,500,037	32.1%
Total Available Resources	\$ 44,471,812	\$ 20,131,352	\$ 20,131,352	

EXPENDITURES

Employee Salaries	22,648,713	9,916,380	-	9,916,380	43.8%
Employee Benefits	6,140,079	2,640,090	-	2,640,090	43.0%
Purchased Services	11,600,404	3,133,327	3,485,136	6,618,463	57.1%
Charter Schools	49,312	32,309	868	33,176	67.3%
Supplies & Materials	4,183,591	730,490	99,143	829,632	19.8%
Property	2,770,838	588,736	157,128	745,864	26.9%
Other Expenses	2,287,293	71,078	-	71,078	3.1%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	135,851	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 49,816,081	\$ 17,112,409	\$ 3,742,274	\$ 20,854,683	41.9%

OTHER RESOURCES

Transfer In From Other Funds	(5,344,269)	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 44,471,812	\$ 17,112,409	\$ 3,742,274	\$ 20,854,683	46.9%
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Total Excess (Deficit)	\$ -	\$ 3,018,943	\$ (3,742,274)	\$ (723,332)
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Year-over-Year Variance Notes:

- Revenue reduced YOY due to movement of Kindergarten/ECE to GF and 2012 ML (\$8M)
- Two major grants ended in FY13: Student Engagement Initiative (\$2.5M); Gates I (\$4.7M)
- Two major grants received in FY14 since creation of the adopted budget: Gates III (\$3.5M), Carnegie (\$0.4M). Projected revenue is included in forecast.

FY14 Budget to Actual Variance Notes:

- Adjustment to projected fund balance based on unaudited year end actuals.
- Revenue is received both up-front and on a reimbursement basis, as a result variances are expected.
- Forecast has been revised down to reflect \$8M in salary and benefit expenses related to Kintergarten/ECE that will be moved to 2012 Mill Levy.
- Expense budgets do not include expenditures related to the new revenue in items 3 and A above. Spending has started for these grants and is in the forecast.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 8,382,161	\$ 8,382,161	\$ -	\$ 8,382,161	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
29,017,716	7,562,128	-	7,562,128	26.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	7,594	-	7,594	0.0%
-	-	-	-	0.0%
\$ 29,017,716	\$ 7,569,722	\$ -	\$ 7,569,722	26.1%
\$ 37,399,877	\$ 15,951,883	\$ -	\$ 15,951,883	

14,160,252	10,102,090	6,507	10,108,597	71.4%
3,613,631	2,814,646	-	2,814,646	77.9%
8,449,521	2,699,861	2,969,310	5,669,171	67.1%
-	603	-	603	0.0%
2,977,511	606,635	249,838	856,473	28.8%
1,069,172	681,854	120,557	802,411	75.0%
957,323	89,132	-	89,132	9.3%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
6,712,222	-	-	-	0.0%
\$ 37,939,632	\$ 16,994,821	\$ 3,346,212	\$ 20,341,033	53.6%

(539,755)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 37,399,877	\$ 16,994,821	\$ 3,346,212	\$ 20,341,033	54.4%
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\$ -	\$ (1,042,938)	\$ (3,346,212)	\$ (4,389,150)
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 8,382,161	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
18,994,441	26,556,569	(2,461,147)	92%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	7,594	7,594	No Budget
-	-	-	No Budget
\$ 18,994,441	\$ 26,564,163	\$ (2,453,553)	92%
\$ 18,994,441	\$ 34,946,324	\$ (2,453,553)	93%

5,884,087	15,992,684	1,832,432	113%
1,434,515	4,249,161	635,530	118%
2,655,806	8,324,977	(124,544)	99%
-	603	603	No Budget
2,238,435	3,094,908	117,397	104%
405,640	1,208,051	138,879	113%
674,157	763,289	(194,034)	80%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(6,712,222)	0%
\$ 13,292,641	\$ 33,633,674	\$ (4,305,959)	89%

-	-	(539,755)	0%
-	-	-	No Budget

\$ 13,292,641	\$ 33,633,674	\$ (3,766,204)
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\$ 5,701,801	\$ 1,312,651	\$ 1,312,651
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ProComp Special Revenue Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 58,382,034	\$ 58,382,034	\$ -	\$ 58,382,034	100.0%
29,198,899	522,139	-	522,139	1.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,580,902	2,119,198	-	2,119,198	59.2%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 32,779,801	\$ 2,641,337	\$ -	\$ 2,641,337	8.1%
\$ 91,161,835	\$ 61,023,371	\$ -	\$ 61,023,371	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

34,589,946	21,456,367	-	21,456,367	62.0%
5,956,389	3,666,519	-	3,666,519	61.6%
154,546	50,428	-	50,428	32.6%
-	-	-	-	0.0%
1,305,399	82	-	82	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
49,155,555	-	-	-	0.0%
\$ 91,161,835	\$ 25,173,396	\$ -	\$ 25,173,396	27.6%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources

\$ 91,161,835	\$ 25,173,396	\$ -	\$ 25,173,396	27.6%
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Total Excess (Deficit)

\$ -	\$ 35,849,975	\$ -	\$ 35,849,975
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Year-over-Year Variance Notes:

1. Lower investment return \$'s expected due to lower total portfolio value from FY2012-13 fund use.

FY14 Budget to Actual Variance Notes:

A. Beginning Balace higher due to lower than budgeted FY12-13 incentive payouts, and a strong investment portfolio performance which increased FY12-13 revenue
B. Based on current payout rate. Has potential to increase as teachers earn additional Professional Development incentives
C. Based on Transition Team approved overhead expense of 4.32% of 2005 Mill Levy Revenue

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 52,566,684	\$ 52,566,684	\$ -	\$ 52,566,684	100.0%
29,603,406	698,579	-	698,579	2.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
2,949,333	1,634,534	-	1,634,534	55.4%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 32,552,739	\$ 2,333,113	\$ -	\$ 2,333,113	7.2%
\$ 85,119,423	\$ 54,899,797	\$ -	\$ 54,899,797	

34,877,765	23,458,824	-	23,458,824	67.3%
6,958,116	4,585,511	-	4,585,511	65.9%
271,135	35,796	-	35,796	13.2%
-	-	-	-	0.0%
1,482,170	220	-	220	0.0%
-	-	-	-	0.0%
-	54	-	54	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
41,530,237	-	-	-	0.0%
\$ 85,119,423	\$ 28,080,405	\$ -	\$ 28,080,405	33.0%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 85,119,423	\$ 28,080,405	\$ -	\$ 28,080,405	33.0%
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\$ -	\$ 26,819,392	\$ -	\$ 26,819,392
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 52,566,684	\$ -	100%
28,904,827	29,603,406	-	100%
-	-	-	No Budget
-	-	-	No Budget
1,314,799	2,949,333	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 30,219,626	\$ 32,552,739	\$ -	100%
\$ 30,219,626	\$ 85,119,423	\$ -	100%

11,240,494	34,699,318	(178,447)	99%
2,337,003	6,922,514	(35,602)	99%
235,339	271,135	-	100%
-	-	-	No Budget
1,278,341	1,278,561	(203,609)	86%
-	-	-	No Budget
-	54	54	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(41,530,237)	0%
\$ 15,091,177	\$ 43,171,582	\$ (41,947,841)	51%

-	-	-	No Budget
-	-	-	No Budget

\$ 15,091,177	\$ 43,171,582	\$ (41,947,841)
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\$ 15,128,449	\$ 41,947,841	\$ 41,947,841
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Pupil Activity Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 699,580	\$ 699,580	\$ -	\$ 699,580	100.0%
Beginning Balance				
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	470,000	225,721	225,721	48.0%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 470,000	\$ 225,721	\$ 225,721	48.0%
Total Available Resources	\$ 1,169,580	\$ 925,301	\$ 925,301	

EXPENDITURES

Employee Salaries	1,457,995	764,531	-	764,531	52.4%
Employee Benefits	274,855	144,383	-	144,383	52.5%
Purchased Services	383,400	165,382	-	165,382	43.1%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	309,454	142,863	9,147	152,011	49.1%
Property	40,000	3,895	-	3,895	9.7%
Other Expenses	690,198	30,404	-	30,404	4.4%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	-	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 3,155,902	\$ 1,251,460	\$ 9,147	\$ 1,260,607	39.9%

OTHER RESOURCES

Transfer In From Other Funds	(1,986,322)	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 1,169,580	\$ 1,251,460	\$ 9,147	\$ 1,260,607	107.8%
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Total Excess (Deficit)	\$ -	\$ (326,159)	\$ (9,147)	\$ (335,306)	
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Year-over-Year Variance Notes:

1. Increase in budget due to expiration of SEI Grants for Athletics in Special Revenue Fund at the end of FY13 now paid out of Pupil Activity Fund
2. Due to lower budgeted site-level reserves

FY14 Budget to Actual Variance Notes:

- A. Due to increased revenue unspent in FY2012-13
B. Line item variances will be solved for within the appropriation of fund
C. Due to planned savings of miscellaneous expenses

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 754,054	\$ 754,054	\$ -	\$ 754,054	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
417,094	203,517	-	203,517	48.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 417,094	\$ 203,517	\$ -	\$ 203,517	48.8%
\$ 1,171,148	\$ 957,571	\$ -	\$ 957,571	

1,665,571	884,982	-	884,982	53.1%
334,236	178,143	-	178,143	53.3%
451,844	140,600	2,608	143,208	31.7%
-	-	-	-	0.0%
562,106	100,213	-	100,213	17.8%
24,775	295	-	295	1.2%
62,884	1,819	-	1,819	2.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
139,054	-	-	-	0.0%
\$ 3,240,470	\$ 1,306,052	\$ 2,608	\$ 1,308,660	40.4%

(2,069,322)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 1,171,148	\$ 1,306,052	\$ 2,608	\$ 1,308,660	111.7%
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\$ -	\$ (348,481)	\$ (2,608)	\$ (351,089)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 754,054	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
190,541	430,556	13,462	103%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 190,541	\$ 430,556	\$ 13,462	103%
\$ 190,541	\$ 1,184,610	\$ 13,462	101%

683,036	1,711,448	45,877	103%
137,079	343,998	9,762	103%
253,168	451,844	-	100%
-	-	-	No Budget
206,838	318,520	(243,586)	57%
9,352	9,824	(14,951)	40%
21,170	22,989	(39,895)	37%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(139,054)	0%
\$ 1,310,644	\$ 2,858,623	\$ (381,847)	88%

(2,069,322)	(2,069,322)	-	100%
-	-	-	No Budget

\$ (758,678)	\$ 789,301	\$ (381,847)	
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\$ 949,219	\$ 395,309	\$ 395,309	
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Bond Redemption Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 72,084,732	\$ 72,084,732	\$ -	\$ 72,084,732	100.0%
Local Support:				
Property Taxes	109,209,191	1,475,420	1,475,420	1.4%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	279,000	116,936	116,936	41.9%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	67,220,000	-	67,220,000	100.0%
Total Current Year Revenues	\$ 176,708,191	\$ 68,812,355	\$ 68,812,355	38.9%
Total Available Resources	\$ 248,792,923	\$ 140,897,087	\$ 140,897,087	

EXPENDITURES

Employee Salaries	-	-	-	0.0%
Employee Benefits	-	-	-	0.0%
Purchased Services	468,241	318,970	318,970	68.1%
Charter Schools	-	-	-	0.0%
Supplies & Materials	-	-	-	0.0%
Property	-	-	-	0.0%
Other Expenses	66,816,759	66,816,759	66,816,759	100.0%
Debt Service Interest	55,088,956	24,339,054	24,339,054	44.2%
Debt Service Principal	22,470,000	22,470,000	22,470,000	100.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	0.0%
Other Reserves	103,888,967	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 248,732,923	\$ 113,944,782	\$ 113,944,782	45.8%

OTHER RESOURCES

Transfer In From Other Funds	60,000	41,884	-	41,884	69.8%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 248,792,923	\$ 113,986,666	\$ -	\$ 113,986,666	45.8%
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Total Excess (Deficit)	\$ -	\$ 26,910,421	\$ -	\$ 26,910,421
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Year-over-Year Variance Notes:

FY14 Budget to Actual Variance Notes:

- A. Property tax collection amounts based on bond mill levy
B. Comprised of all principal and interest scheduled for the District's G.O. debt.
C. Sufficient reserves must be maintained in the Bond Redemption Fund to satisfy bond sinking fund requirements and to fund debt service through the subsequent property tax collection period.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 102,079,673	\$ 102,079,673	\$ -	\$ 102,079,673	100.0%
109,212,028	2,531,365	-	2,531,365	2.3%
-	-	-	-	0.0%
-	-	-	-	0.0%
60,000	182,884	-	182,884	304.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 109,272,028	\$ 2,714,249	\$ -	\$ 2,714,249	2.5%
\$ 211,351,701	\$ 104,793,922	\$ -	\$ 104,793,922	

-	-	-	-	0.0%
-	-	-	-	0.0%
65,000	5,400	75,000	80,400	123.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
62,694,566	31,745,099	-	31,745,099	50.6%
43,280,000	43,280,000	-	43,280,000	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
105,252,135	-	-	-	0.0%
\$ 211,291,701	\$ 75,030,499	\$ 75,000	\$ 75,105,499	35.5%

60,000	45,993	-	45,993	76.7%
-	-	-	-	0.0%

\$ 211,351,701	\$ 75,076,492	\$ 75,000	\$ 75,151,492	35.6%
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\$ -	\$ 29,717,430	\$ (75,000)	\$ 29,642,430
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 102,079,673	\$ -	100%
106,680,663	109,212,028	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	182,884	122,884	305%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 106,680,663	\$ 109,394,912	\$ 122,884	100%
\$ 106,680,663	\$ 211,474,585	\$ 122,884	100%

-	-	-	No Budget
-	-	-	No Budget
-	80,400	15,400	124%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
30,949,467	62,694,566	-	100%
-	43,280,000	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	(105,252,135)	0%
\$ 30,949,467	\$ 106,054,966	\$ (105,236,735)	50%

-	45,993	14,007	77%
-	-	-	No Budget

\$ 30,949,467	\$ 106,100,959	\$ (105,250,742)
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\$ 75,731,196	\$ 105,373,626	\$ 105,373,626
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Building Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 55,150,344	\$ 55,150,344	\$ -	\$ 55,150,344	100.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	512,862,875	(1,048,450)	(1,048,450)	-0.2%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	514,912,236	514,912,236	0.0%
Total Current Year Revenues	\$ 512,862,875	\$ 513,863,786	\$ 513,863,786	100.2%
Total Available Resources	\$ 568,013,219	\$ 569,014,130	\$ 569,014,130	

EXPENDITURES

Employee Salaries	5,490,301	3,026,830	-	3,026,830	55.1%
Employee Benefits	1,340,789	719,967	-	719,967	53.7%
Purchased Services	1,794,400	6,276,473	(130,128)	6,146,345	342.5%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	15,235,926	(159,404)	183,460	24,055	0.2%
Property	31,523,928	49,274,148	(21,219,632)	28,054,516	89.0%
Other Expenses	15,000	1,481	-	1,481	9.9%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	512,612,875	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 568,013,219	\$ 59,139,494	\$ (21,166,300)	\$ 37,973,194	6.7%

OTHER RESOURCES

Transfer In From Other Funds	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 568,013,219	\$ 59,139,494	\$ (21,166,300)	\$ 37,973,194	6.7%
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Total Excess (Deficit)	\$ -	\$ 509,874,636	\$ 21,166,300	\$ 531,040,935
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Year-over-Year Variance Notes:

1. 2012 G.O. Bond Proceeds were a one time occurrence in FY12-13
2. Increase is related to a full year of project expenditures related to the 2012 G.O. Bond

FY14 Budget to Actual Variance Notes:

- A. No budgeted revenue, however, we are receiving interest earnings on unexpended project funds.
B. The budget anticipated primarily legal services during creation of the adopted budget, but there are engineering, environmental, and other consulting services that are appropriately hitting the purchased services category.
C. Forecast based off average monthly spend run rate. No money specifically budgeted for the year for Supplies and Materials during creation of adopted budget. Charges were anticipated to hit the Property line item, but they are appropriately hitting Supplies and Materials.
D. \$34 million budgeted for the year to close out 2008 bonds, \$125 million in property expenditures expected from 2012 bonds per forecast provided by Bill Gerard.
E. Because of uncertainty of forecasted expenditures, adopted budgeted expeditures are significantly higher than actuals. Updated forecasts are projecting a slower draw on fund balance.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 477,877,615	\$ 477,877,615	\$ -	\$ 477,877,615	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	1,232,687	-	1,232,687	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ -	\$ 1,232,687	\$ -	\$ 1,232,687	0.0%
\$ 477,877,615	\$ 479,110,302	\$ -	\$ 479,110,302	

7,421,436	3,670,751	-	3,670,751	49.5%
1,894,521	908,697	-	908,697	48.0%
104,220	4,410,643	2,439,541	6,850,184	6572.8%
-	-	-	-	0.0%
-	2,307,016	79,485	2,386,501	0.0%
245,251,351	42,495,562	44,728,157	87,223,719	35.6%
-	32,512	544,358	576,870	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
223,206,087	-	-	-	0.0%
\$ 477,877,615	\$ 53,825,181	\$ 47,791,541	\$ 101,616,722	21.3%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 477,877,615	\$ 53,825,181	\$ 47,791,541	\$ 101,616,722	21.3%
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\$ -	\$ 425,285,121	\$ (47,791,541)	\$ 377,493,580
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 477,877,615	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
1,725,762	2,958,449	2,958,449	No Budget A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 1,725,762	\$ 2,958,449	\$ 2,958,449	No Budget
\$ 1,725,762	\$ 480,836,064	\$ 2,958,449	101%

5,139,051	8,809,802	1,388,366	119%
1,272,176	2,180,873	286,352	115%
6,174,900	13,025,084	12,920,864	12498% B
-	-	-	No Budget
2,229,822	5,616,323	5,616,323	No Budget C
2,63,370,875	150,594,594	(94,656,757)	61% D
45,517	622,387	622,387	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(223,206,087)	0% E
\$ 79,232,341	\$ 180,849,063	\$ (297,028,552)	38%

-	-	-	No Budget
-	-	-	No Budget

\$ 79,232,341	\$ 180,849,063	\$ (297,028,552)
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\$ (77,506,579)	\$ 299,987,001	\$ 299,987,001
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Capital Reserve Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 20,009,922	\$ 20,009,922	\$ -	\$ 20,009,922	100.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	5,203,796	3,256,207	3,256,207	62.6%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	101,799,151	-	-	0.0%
Total Current Year Revenues	\$ 107,002,947	\$ 3,256,207	\$ 3,256,207	3.0%
Total Available Resources	\$ 127,012,869	\$ 23,266,129	\$ 23,266,129	

EXPENDITURES

Employee Salaries	2,955,303	1,384,298	-	1,384,298	46.8%
Employee Benefits	904,633	401,767	-	401,767	44.4%
Purchased Services	7,800,492	3,265,595	1,720,492	4,986,087	63.9%
Charter Schools	-	1,463	275	1,738	0.0%
Supplies & Materials	4,596,571	2,613,157	698,993	3,312,150	72.1%
Property	8,628,354	879,685	(53,674)	826,011	9.6%
Other Expenses	241,000	123,128	-	123,128	51.1%
Debt Service Interest	237,619	4,434	-	4,434	1.9%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	112,995,622	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 138,359,594	\$ 8,673,527	\$ 2,366,086	\$ 11,039,613	8.0%

OTHER RESOURCES

Transfer In From Other Funds	(11,346,725)	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 127,012,869	\$ 8,673,527	\$ 2,366,086	\$ 11,039,613	8.7%
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Total Excess (Deficit)	\$ -	\$ 14,592,602	\$ (2,366,086)	\$ 12,226,516
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Year-over-Year Variance Notes:

1. COPs Revenue in FY12-13 to fund the Stapleton and Downtown Campus Projects was a one time occurrence
2. Bond subsidies are directly deposited to the CFR. This direct support in combination with FY14 General Fund Support of \$4.4 million keep us in line with total general fund support from FY12-13 of \$11.3 million.
3. Increase in property expenditures is related to work on the Stapleton and Downtown Campus Projects
4. Electronic media materials are now coded in supplies, last year they were under property.

FY14 Budget to Actual Variance Notes:

- A. Higher than anticipated DURA reimbursement revenue for Stapleton 3 and 1860 Lincoln, higher than anticipated sale proceeds from the CLA building, and a reflection of full revenue budget for BEST Cash Grant!
- B. Reduced to reflect current sequestration estimate of 7.2%!
- C. Line item variances will be solved within appropriation
- D. Timing variances for the purchase of CAE building and additional one time maintenance requests
- E. Proceeds from DURA revenue related to 1860 Lincoln being used to pay down Compass notes
- F. \$36M of projected expenditures are covered under FY2012-13 appropriation

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 79,893,835	\$ 79,893,835	\$ -	\$ 79,893,835	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
17,560,531	5,621,177	-	5,621,177	32.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
6,614,449	(8,326)	-	(8,326)	-0.1%
\$ 24,174,980	\$ 5,612,851	\$ -	\$ 5,612,851	23.2%
\$ 104,068,815	\$ 85,506,686	\$ -	\$ 85,506,686	

3,666,943	1,547,480	-	1,547,480	42.2%
1,027,883	448,686	-	448,686	43.7%
8,353,912	3,274,668	1,653,386	4,928,054	59.0%
-	-	-	-	0.0%
2,974,000	4,128,778	1,501,536	5,630,314	189.3%
37,861,541	20,987,204	56,685,777	77,672,981	205.2%
26,840,430	2,056,998	-	2,056,998	7.7%
2,598,102	-	-	-	0.0%
9,164,370	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
15,958,422	-	-	-	0.0%
\$ 108,445,603	\$ 32,443,814	\$ 59,840,699	\$ 92,284,513	85.1%

(4,376,788)	-	-	-	0.0%
-	-	-	-	0.0%

\$ 104,068,815	\$ 32,443,814	\$ 59,840,699	\$ 92,284,513	88.7%
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\$ -	\$ 53,062,872	\$ (59,840,699)	\$ (6,777,827)
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
1 \$ -	\$ 79,893,835	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
28,518,820	34,139,997	16,579,466	194%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
1 6,476,798	6,468,472	(145,977)	98%
\$ 34,995,618	\$ 40,608,469	\$ 16,433,489	168%
\$ 34,995,618	\$ 120,502,304	\$ 16,433,489	116%

2,166,472	3,713,952	47,009	101%
628,160	1,076,846	48,963	105%
4,584,535	9,512,589	1,158,677	114%
-	-	-	No Budget
3,132,084	8,762,398	5,788,398	295%
20,030,524	97,703,505	59,841,964	258%
10,391,501	12,448,499	(14,391,931)	46%
2,598,102	2,598,102	-	100%
-	-	(9,164,370)	0%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(15,958,422)	0%
\$ 43,531,379	\$ 135,815,892	\$ 27,370,289	125%

4,376,788	4,376,788	(8,753,576)	-100%
-	-	-	No Budget

\$ 47,908,167	\$ 140,192,680	\$ 36,123,865
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\$ (12,912,549)	\$ (19,690,376)	\$ (19,690,376)
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Food Service Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
Beginning Balance	\$ 2,254,226	\$ -	\$ 2,254,226	100.0%
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	2,700,000	1,796,552	1,796,552	66.5%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	265,160	311,123	311,123	117.3%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	31,793,676	1,997,810	1,997,810	6.3%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 34,758,836	\$ 4,105,485	\$ 4,105,485	11.8%
Total Available Resources	\$ 37,013,062	\$ 6,359,711	\$ 6,359,711	

EXPENDITURES

Employee Salaries	12,381,331	6,425,747	-	6,425,747	51.9%
Employee Benefits	3,234,370	1,482,713	-	1,482,713	45.8%
Purchased Services	658,000	386,625	23,135	409,759	62.3%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	17,900,721	8,684,649	166,083	8,850,732	49.4%
Property	475,500	219,752	23,719	243,471	51.2%
Other Expenses	44,760	130,770	-	130,770	292.2%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	2,318,380	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 37,013,062	\$ 17,330,256	\$ 212,937	\$ 17,543,193	47.4%

OTHER RESOURCES

Transfer In From Other Funds	-	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 37,013,062	\$ 17,330,256	\$ 212,937	\$ 17,543,193	47.4%
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Total Excess (Deficit)	\$ -	\$ (10,970,546)	\$ (212,937)	\$ (11,183,482)	
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Prior Year Ending Balance

1. Beginning balance decrease related to higher than anticipated salary and benefit expense in FY12-13

FY14 Budget to Actual Variance Notes:

- A. Beginning balance lower than expected due to higher than anticipated salary and benefit expense in FY12-13
B. Increase in other local support related to increase in paid student lunches served, resulting in higher paid lunch revenue
C. Anticipated budget changes within appropriation to increase salaries and decrease benefits
D. Increase in food costs related to increase in students and number of meals served

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 80,028	\$ 80,028	\$ -	\$ 80,028	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,218,801	1,964,283	6,031	1,970,314	61.2%
-	-	-	-	0.0%
425,000	27,275	-	27,275	6.4%
-	-	-	-	0.0%
35,415,224	4,944,084	-	4,944,084	14.0%
-	(47)	-	(47)	0.0%
\$ 39,059,025	\$ 6,935,595	\$ 6,031	\$ 6,941,626	17.8%
\$ 39,139,053	\$ 7,015,623	\$ 6,031	\$ 7,021,654	

11,965,276	6,810,725	-	6,810,725	56.9%
4,390,492	1,660,852	-	1,660,852	37.8%
744,100	380,864	63,060	443,924	59.7%
-	-	-	-	0.0%
17,770,808	9,300,565	229,290	9,529,855	53.6%
550,000	298,013	34,710	332,723	60.5%
244,350	138,073	1,404	139,477	57.1%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,474,027	-	-	-	0.0%
\$ 39,139,053	\$ 18,589,092	\$ 328,464	\$ 18,917,556	48.3%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 39,139,053	\$ 18,589,092	\$ 328,464	\$ 18,917,556	48.3%
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\$ -	\$ (11,573,469)	\$ (322,433)	\$ (11,895,902)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 80,028	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
2,445,744	4,416,058	1,197,257	137%
-	-	-	No Budget
193,636	220,911	(204,089)	52%
-	-	-	No Budget
28,717,918	33,662,002	(1,753,222)	95%
-	-	-	No Budget
\$ 31,357,298	\$ 38,298,971	\$ (760,054)	98%
\$ 31,357,298	\$ 38,378,999	\$ (760,054)	98%

7,371,582	14,182,307	2,217,031	119%
1,895,721	3,556,573	(833,919)	81%
311,677	755,601	11,501	102%
-	-	-	No Budget
9,696,308	19,226,163	1,455,355	108%
10,346	343,069	(206,931)	62%
175,809	315,286	70,936	129%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(3,474,027)	0%
\$ 19,461,443	\$ 38,378,999	\$ (760,054)	98%

-	-	-	No Budget
-	-	-	No Budget

\$ 19,461,443	\$ 38,378,999	\$ (760,054)	
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\$ 11,895,855	\$ -	\$ -	
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Warehouse/Reproduction Internal Service Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ (301,321)	\$ (301,321)	\$ -	\$ (301,321)	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,881,568	842,554	-	842,554	44.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,881,568	\$ 842,554	\$ -	\$ 842,554	44.8%
\$ 1,580,247	\$ 541,233	\$ -	\$ 541,233	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

369,631	183,097	-	183,097	49.5%
113,669	53,457	-	53,457	47.0%
223,460	75,540	4,165	79,705	35.7%
-	-	-	-	0.0%
625,445	549,968	645	550,613	88.0%
30,000	8,316	-	8,316	27.7%
218,042	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,580,247	\$ 870,378	\$ 4,810	\$ 875,188	55.4%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 1,580,247	\$ 870,378	\$ 4,810	\$ 875,188	55.4%
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Total Excess (Deficit)

\$ -	\$ (329,145)	\$ (4,810)	\$ (333,955)
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Year-over-Year Variance Notes:

1. Decease in budget is related to the closing of the underperforming school supply store

FY14 Budget to Actual Variance Notes:

A. Increase in salaries will be solved through non-salary savings and within appropriation

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 6,331	\$ 6,331	\$ -	\$ 6,331	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,093,421	193,840	-	193,840	17.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,093,421	\$ 193,840	\$ -	\$ 193,840	17.7%
\$ 1,099,752	\$ 200,171	\$ -	\$ 200,171	

97,659	72,435	-	72,435	74.2%
35,689	22,671	-	22,671	63.5%
214,850	51,100	381	51,481	24.0%
-	-	-	-	0.0%
632,723	115,437	26,291	141,728	22.4%
12,500	-	-	-	0.0%
100,000	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
6,331	-	-	-	0.0%
\$ 1,099,752	\$ 261,643	\$ 26,672	\$ 288,315	26.2%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 1,099,752	\$ 261,643	\$ 26,672	\$ 288,315	26.2%
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\$ -	\$ (61,472)	\$ (26,672)	\$ (88,144)
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 6,331	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
899,581	1,093,421	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 899,581	\$ 1,093,421	\$ -	100%
\$ 899,581	\$ 1,099,752	\$ -	100%

248,393	320,828	223,169	329%	A
50,378	73,049	37,360	205%	A
50,720	102,201	(112,649)	48%	A
-	-	-	No Budget	
394,072	535,800	(96,923)	85%	A
-	-	(12,500)	0%	
-	-	(100,000)	0%	A
-	-	-	No Budget	
-	-	-	No Budget	
-	-	-	No Budget	
-	-	-	No Budget	
-	-	(6,331)	0%	
\$ 743,563	\$ 1,031,878	\$ (67,874)	94%	

-	-	-	No Budget
-	-	-	No Budget

\$ 743,563	\$ 1,031,878	\$ (67,874)
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\$ 156,018	\$ 67,874	\$ 67,874
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Risk Management Internal Service Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance	\$ 299,214	\$ 299,214	\$ -	\$ 299,214	100.0%
Local Support:					
Property Taxes	-	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	-	0.0%
Charter Schools	-	-	-	-	0.0%
Other Local Support	10,130,344	477	-	477	0.0%
State Support:					
State Equalization	-	-	-	-	0.0%
State Categorical	-	-	-	-	0.0%
Charter School Capital Construction	-	-	-	-	0.0%
Federal Support:					
Federal Revenue	-	-	-	-	0.0%
Other Support:					
Other Miscellaneous	-	-	-	-	0.0%
Total Current Year Revenues	\$ 10,130,344	\$ 477	\$ -	\$ 477	0.0%
Total Available Resources	\$ 10,429,558	\$ 299,691	\$ -	\$ 299,691	

EXPENDITURES

Employee Salaries	454,873	215,129	-	215,129	47.3%
Employee Benefits	117,111	53,977	-	53,977	46.1%
Purchased Services	9,001,132	4,427,573	97,946	4,525,519	50.3%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	68,000	29,230	-	29,230	43.0%
Property	57,000	-	-	-	0.0%
Other Expenses	567,561	(238)	-	(238)	0.0%
Debt Service Interest	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	-	-	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 10,265,677	\$ 4,725,671	\$ 97,946	\$ 4,823,617	47.0%

OTHER RESOURCES

Transfer In From Other Funds	163,881	-	-	-	0.0%
Interfund Transfers	-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources	\$ 10,429,558	\$ 4,725,671	\$ 97,946	\$ 4,823,617	46.2%
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Total Excess (Deficit)	\$ -	\$ (4,425,980)	\$ (97,946)	\$ (4,523,926)	
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Year-over-Year Variance Notes:

FY14 Budget to Actual Variance Notes:

- A. Due to increased savings in site-level reserves and liability insurance (purchased services) in FY2012-13
B. Due to additional three employees added to Risk Management department, budget will be amended to reflect transfer
C. Due to transfer to Safety and Security department in General Fund, budget will be amended to reflect transfer
D. Due to planned savings of site-level reserves
E. The fund is building fund balance

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 1,137,276	\$ 1,137,276	\$ -	\$ 1,137,276	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
10,211,344	18,814	-	18,814	0.2%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 10,211,344	\$ 18,814	\$ -	\$ 18,814	0.2%
\$ 11,348,620	\$ 1,156,090	\$ -	\$ 1,156,090	

624,901	227,794	-	227,794	36.5%
170,632	60,733	-	60,733	35.6%
8,526,250	4,186,498	202,039	4,388,537	51.5%
-	-	-	-	0.0%
60,000	5,096	939	6,035	10.1%
15,000	4,542	3,003	7,545	50.3%
1,000	1,388	-	1,388	138.8%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,950,837	-	-	-	0.0%
\$ 11,348,620	\$ 4,486,051	\$ 205,981	\$ 4,692,032	41.3%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 11,348,620	\$ 4,486,051	\$ 205,981	\$ 4,692,032	41.3%
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\$ -	\$ (3,329,961)	\$ (205,981)	\$ (3,535,942)	
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 1,137,276	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
10,192,530	10,211,344	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 10,192,530	\$ 10,211,344	\$ -	100%
\$ 10,192,530	\$ 11,348,620	\$ -	100%

453,806	681,600	56,699	109%
108,873	169,606	(1,026)	99%
3,584,721	7,973,258	(552,992)	94%
-	-	-	No Budget
36,951	42,986	(17,014)	72%
17,699	25,244	10,244	168%
336	1,724	724	172%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(1,950,837)	0%
\$ 4,202,386	\$ 8,894,418	\$ (2,454,202)	78%

-	-	-	No Budget
-	-	-	No Budget

\$ 4,202,386	\$ 8,894,418	\$ (2,454,202)	
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\$ 5,990,144	\$ 2,454,202	\$ 2,454,202	
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DoTS Service Bureau Fund
Revenue, Appropriations, Commitments and Expenditures
FY14 Q2 as of December 31, 2013
Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 306,140	\$ 306,140	\$ -	\$ 306,140	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
125,000	10,711	-	10,711	8.6%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 125,000	\$ 10,711	\$ -	\$ 10,711	8.6%
\$ 431,140	\$ 316,851	\$ -	\$ 316,851	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

-	-	-	-	0.0%
-	-	-	-	0.0%
81,891	-	-	-	0.0%
-	-	-	-	0.0%
1,000	350	-	350	35.0%
200,000	30,450	5,440	35,890	17.9%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 282,891	\$ 30,800	\$ 5,440	\$ 36,240	12.8%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

Total Other Resources

148,249	148,249	-	148,249	100.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 431,140	\$ 179,049	\$ 5,440	\$ 184,489	42.8%
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Total Excess (Deficit)

\$ -	\$ 137,802	\$ (5,440)	\$ 132,362
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Year-over-Year Variance Notes:

1. This fund is not being used in FY2013-14

FY14 Budget to Actual Variance Notes:

A. This fund is not being used in FY2013-14

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ -	\$ -	\$ -	\$ -	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ -	\$ -	\$ -	\$ -	0.0%
\$ -	\$ -	\$ -	\$ -	

Forecast

Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ -	\$ -	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ -	\$ -	\$ -	No Budget
\$ -	\$ -	\$ -	No Budget

1 A

-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ -	\$ -	\$ -	\$ -	0.0%

-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ -	\$ -	\$ -	No Budget

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ -	\$ -	\$ -	\$ -	0.0%
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\$ -	\$ -	\$ -	\$ -
------	------	------	------

\$ -	\$ -	\$ -
------	------	------

\$ -	\$ -	\$ -
------	------	------

Private Purpose Trust Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 7,366,391	\$ 7,366,391	\$ -	\$ 7,366,391	100.0%
Beginning Balance				
Local Support:				
Property Taxes	-	-	-	0.0%
Specific Ownership Taxes	-	-	-	0.0%
Charter Schools	-	-	-	0.0%
Other Local Support	2,758,592	2,291,737	2,291,737	83.1%
State Support:				
State Equalization	-	-	-	0.0%
State Categorical	-	-	-	0.0%
Charter School Capital Construction	-	-	-	0.0%
Federal Support:				
Federal Revenue	-	-	-	0.0%
Other Support:				
Other Miscellaneous	-	-	-	0.0%
Total Current Year Revenues	\$ 2,758,592	\$ 2,291,737	\$ 2,291,737	83.1%
Total Available Resources	\$ 10,124,983	\$ 9,658,128	\$ 9,658,128	

EXPENDITURES

-	-	-	-	0.0%
Employee Salaries				
Employee Benefits	2,200,659	1,422,884	1,422,884	64.7%
Purchased Services	59,756	13,095	13,095	21.9%
Charter Schools	-	-	-	0.0%
Supplies & Materials	-	-	-	0.0%
Property	-	-	-	0.0%
Other Expenses	294,192	-	-	0.0%
Debt Service Interest	-	-	-	0.0%
Debt Service Principal	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	0.0%
Other Reserves	7,570,376	-	-	0.0%
Total Current Year Expenditures & Reserves	\$ 10,124,983	\$ 1,435,979	\$ 1,435,979	14.2%

OTHER RESOURCES

-	-	-	-	0.0%
Transfer In From Other Funds				
Interfund Transfers	-	-	-	0.0%

Total Other Resources

\$ 10,124,983	\$ 1,435,979	\$ -	\$ 1,435,979	14.2%
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\$ -	\$ 8,222,149	\$ -	\$ 8,222,149
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Year-over-Year Variance Notes:

1. Approximately \$1.3M in dividend payments were earned last year because of an abnormal surplus in the trust. This year these earnings will be \$0.3M.

FY14 Budget to Actual Variance Notes:

A. Usual \$170,000 a month will be contributed to this fund. We are expecting a \$306,000 dividend in FY2014 from MetLife.

B. Size and timing of life insurance payments will determine how close to budget we end up.

C. No "Other Expenses" have been incurred since 2010.

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 7,684,515	\$ 7,684,515	\$ -	\$ 7,684,515	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,242,050	1,418,278	-	1,418,278	43.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
3,242,050	1,418,278	-	1,418,278	43.7%
10,926,565	9,102,793	-	9,102,793	

-	-	-	-	0.0%
2,354,696	998,919	1,614	1,000,533	42.5%
59,836	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
297,424	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
8,214,609	-	-	-	0.0%
10,926,565	998,919	1,614	1,000,533	9.2%

-	-	-	-	0.0%
-	-	-	-	0.0%

\$ 10,926,565	\$ 998,919	\$ 1,614	\$ 1,000,533	9.2%
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\$ -	\$ 8,103,874	\$ (1,614)	\$ 8,102,260
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Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
-	\$ 7,684,515	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
963,772	2,382,050	(860,000)	73% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
963,772	2,382,050	(860,000)	73%
963,772	10,066,565	(860,000)	92%

-	-	-	No Budget
1,354,163	2,354,696	-	100% B
59,836	59,836	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(297,424)	0% C
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(8,214,609)	0%
1,413,999	2,414,532	(8,512,033)	22%

-	-	-	No Budget
-	-	-	No Budget

\$ 1,413,999	\$ 2,414,532	\$ (8,512,033)
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\$ (450,227)	\$ 7,652,033	\$ 7,652,033
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Governmental Permanent Fund

Revenue, Appropriations, Commitments and Expenditures

FY14 Q2 as of December 31, 2013

Unaudited

AVAILABLE RESOURCES

Beginning Balance
Local Support:
Property Taxes
Specific Ownership Taxes
Charter Schools
Other Local Support
State Support:
State Equalization
State Categorical
Charter School Capital Construction
Federal Support:
Federal Revenue
Other Support:
Other Miscellaneous
Total Current Year Revenues
Total Available Resources

Total Actual as of December 31, 2012				
FY 12-13				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 122,226	\$ 122,226	\$ -	\$ 122,226	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,862	1,193	-	1,193	64.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,862	\$ 1,193	\$ -	\$ 1,193	64.0%
\$ 124,088	\$ 123,419	\$ -	\$ 123,419	

EXPENDITURES

Employee Salaries
Employee Benefits
Purchased Services
Charter Schools
Supplies & Materials
Property
Other Expenses
Debt Service Interest
Debt Service Principal
Contingency Reserves- 3% Per Board Policy
Tabor Reserve (Charter Schools)
Other Reserves

-	-	-	-	0.0%
-	-	-	-	0.0%
600	-	-	-	0.0%
-	-	-	-	0.0%
28,532	-	-	-	0.0%
-	-	-	-	0.0%
200	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
94,756	-	-	-	0.0%
\$ 124,088	\$ -	\$ -	\$ -	0.0%

Total Current Year Expenditures & Reserves

OTHER RESOURCES

Transfer In From Other Funds
Interfund Transfers

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Other Resources

Total Expenditures, Reserves, and Other Resources

\$ 124,088	\$ -	\$ -	\$ -	0.0%
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Total Excess (Deficit)

\$ -	\$ 123,419	\$ -	\$ 123,419
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Year-over-Year Variance Notes:

FY14 Budget to Actual Variance Notes:

A. These resources are budgeted for and kept available but are not expected be fully used

Total Actual as of December 31, 2013				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 123,986	\$ 123,986	\$ -	\$ 123,986	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
1,800	738	-	738	41.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
\$ 1,800	\$ 738	\$ -	\$ 738	41.0%
\$ 125,786	\$ 124,724	\$ -	\$ 124,724	

-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
29,167	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
96,619	-	-	-	0.0%
\$ 125,786	\$ -	\$ -	\$ -	0.0%

-	-	-	-	0.0%
-	-	-	-	0.0%

Total Expenditures, Reserves, and Other Resources

\$ 125,786	\$ -	\$ -	\$ -	0.0%
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\$ -	\$ 124,724	\$ -	\$ 124,724
------	------------	------	------------

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 123,986	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
1,062	1,800	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
\$ 1,062	\$ 1,800	\$ -	100%
\$ 1,062	\$ 125,786	\$ -	100%

-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(29,167)	0% A
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(96,619)	0%
\$ -	\$ -	\$ (125,786)	0%

-	-	-	No Budget
-	-	-	No Budget

Total Expenditures, Reserves, and Other Resources

\$ -	\$ -	\$ (125,786)
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\$ 1,062	\$ 125,786	\$ 125,786
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