



Denver Public Schools 2021-22 Adopted Budget

June 10th, 2021

The Denver Public School Budget

- **Budgets reflect the values of an organization**
- **The DPS Budget is a plan for all the expenses and revenues for the school year 2021-22**

Every Child Succeeds!
Shared Core Values

Students First

We put our kids' needs at the forefront of everything we do.

Integrity

We tell the truth, and we keep our promises.

Equity

We celebrate our diversity and will provide the necessary resources and supports to eliminate barriers to success and foster a more equitable future for all our kids.

Collaboration

Together as a team, we think, we work, and we create in order to reach our goals.

Accountability

We take responsibility for our individual and collective commitments; we grow from success; we learn from failure.

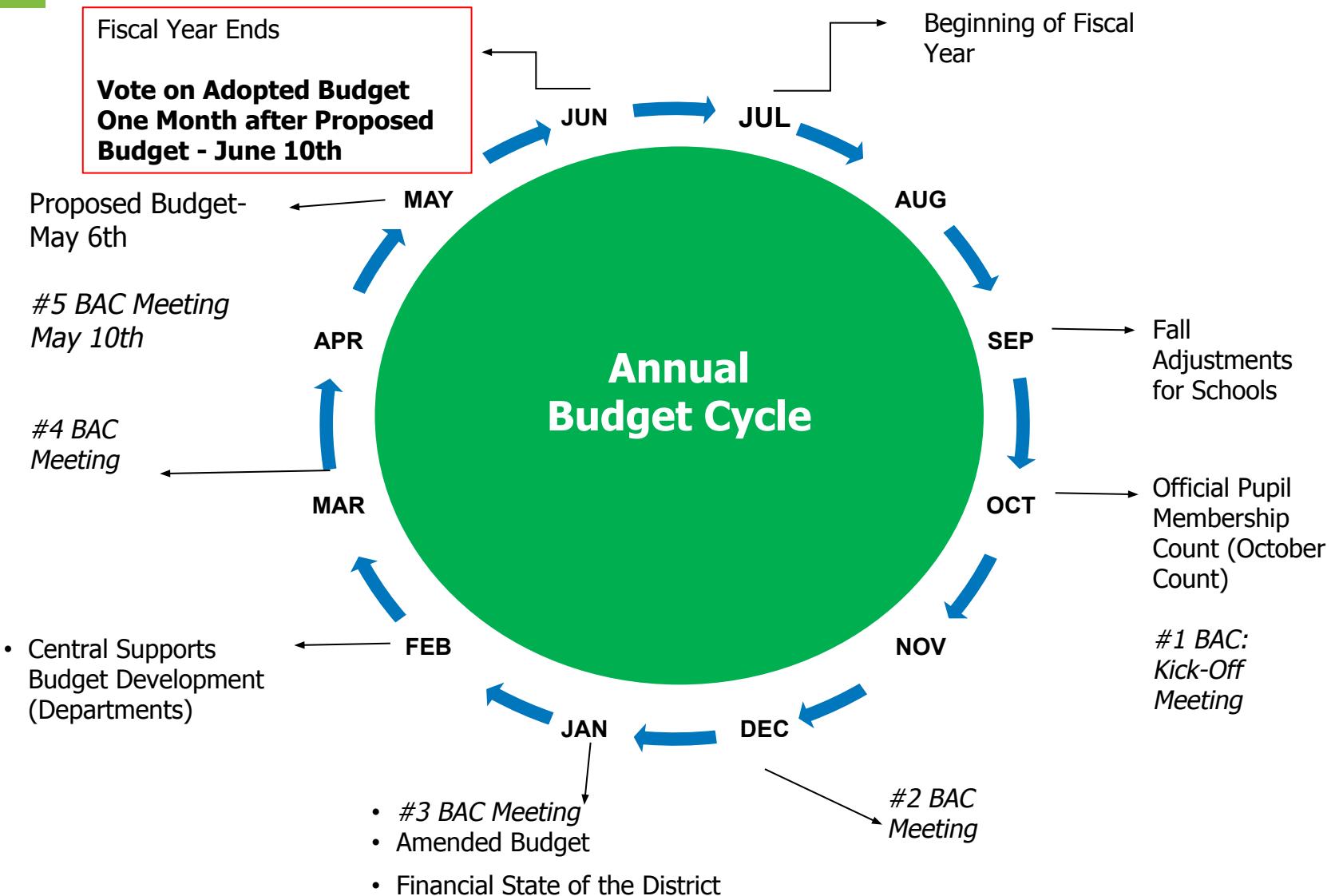
Fun

We celebrate the joy in our work and foster in our students a joy and passion for learning to last their whole lives.

What is the Adopted Budget?

- *Colorado Law requires adopting a budget for the next fiscal year by June 30th*
- *The formal approval of the appropriation resolution is considered the formal adoption of the Budget*
- *The 2021-22 Budget will be adjusted in January 2022 as part of the Amended Budget process*

DPS Budget Timeline



LEGAL FRAMEWORK

The Board of Education approves the Budget for the School District

- Adoption of the Budget is Legally Required by June 30 (C.R.S. 22-44-103(1))
 - Approval of Fund Appropriations: The formal approval of the “appropriation resolution” is the formal Adoption of the Budget (C.R.S. 22-44-107)
- A Proposed Budget must be provided to the Board of Education at least 30 days prior to the adoption of the budget (C.R.S 22-44-108(1)(c))
- An Amended Budget must be approved by January 31st of the school year (C.R.S. 22-44-110(5))

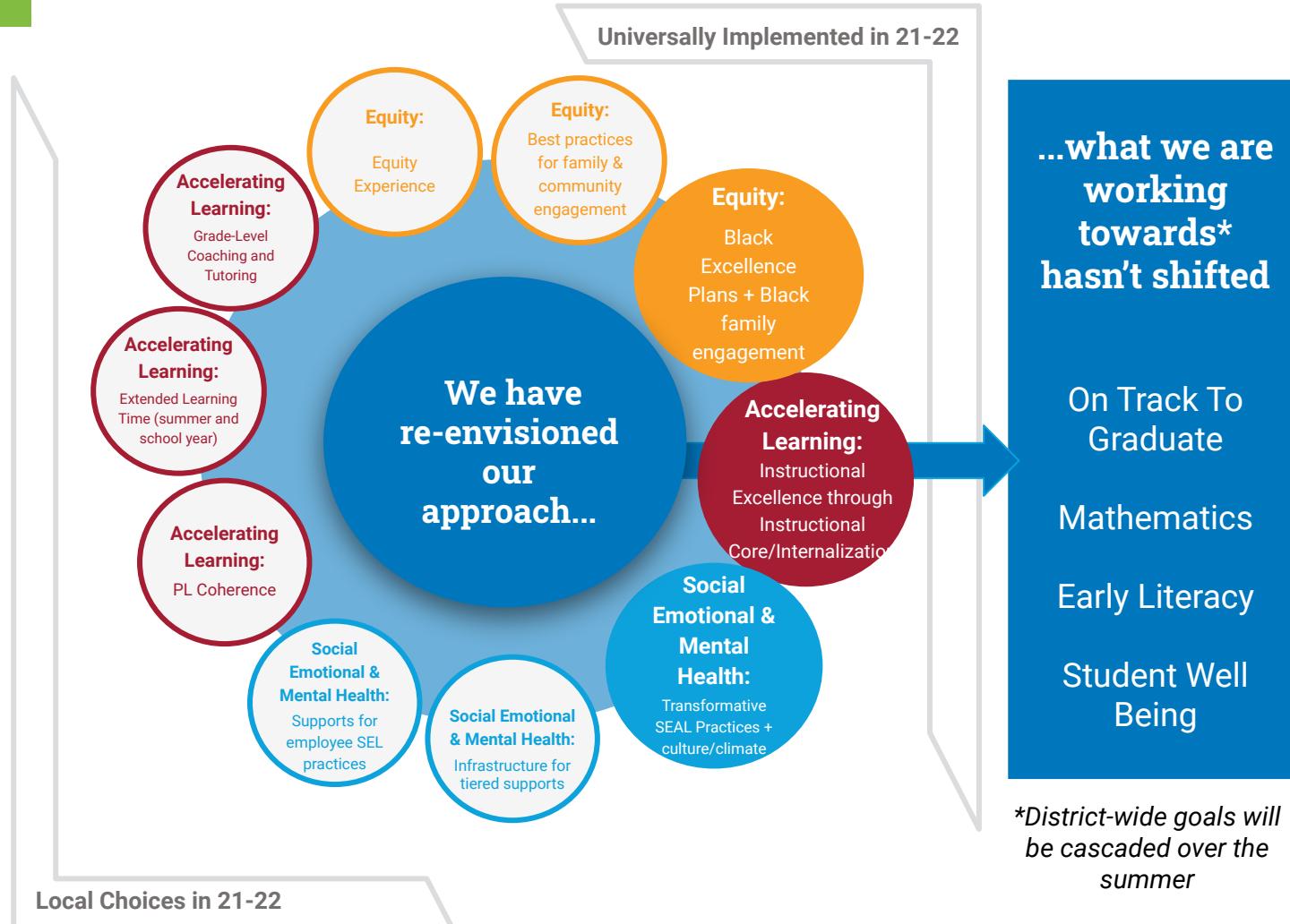
I. Has anything changed since the Proposed Budget?

What was the feedback?

FEEDBACK FROM THE BUDGET ADVISORY COMMITTEE

- The Budget Advisory Committee met on May 10th to discuss the Proposed Budget and the Recommendations on the proposed use of Stimulus Funds
- General Fund Budget Feedback (Detailed Notes in the Link)
 - Poll Question: Does the *Proposed Budget* align to Board Priorities and reflect DPS Values
 - Yes, strongly aligns: 44%
 - Yes, mostly aligns: 56%
 - No, does not align: 0%
- Stimulus Feedback (Detailed Notes in the Link)
 - Poll Question: Does the proposed use of stimulus align to Board priorities and reflect DPS Values
 - Yes, strongly aligns: 30%
 - Yes, mostly aligns: 70%
 - No, does not align: 0%

DESIGN GROUPS AT SCHOOLS



- Developing measures aligned to strategies to meet specific district goals
- Spring design group process completed for strategies to support our efforts to re-envision education

CHANGES FROM THE PROPOSED BUDGET

- On May 6th, 2021, during the Board of Education work session, the Superintendent's Proposed Budget was presented to the Directors of the DPS Board of Education
- The document ([link](#)) is available on the DPS Financial Transparency page and also archived on BoardDocs
- The Adopted Budget presented to the Board of Education for a vote on June 10th, 2021, has the following updates from the Proposed Budget:
 - \$9.0M additional revenue from School Finance Bill / CO Supreme Court Ruling
 - \$3.6M additional expense after estimated expense for finalized bargained agreements with DSLA/ESP/Non-bargained and operational expense for ongoing operational expenses at DSA/Park Hill campus
 - Reduction in planned stimulus use from \$20M to \$15M
- **Primary Budget Risks** include:
 - Revenue: At Risk Enrollment, ECE, and overall student enrollment

II. Current Five Year Outlook

Based on the Amended Budget for
2020-21 and Proposed Budget for
2021-22

5-YEAR OUTLOOK- REGULAR OPERATIONS

General Fund Only - Without Future Approved Support from Federal Funds

5-Year Forecast	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
Forecast Revenue	\$ 1,091,222	\$ 1,189,701	\$ 1,210,624	\$ 1,228,528	\$ 1,247,545
Forecast Expense	\$ 1,103,119	\$ 1,208,491	\$ 1,228,788	\$ 1,249,285	\$ 1,270,782
Net Change in Fund Balance	\$ (11,897)	\$ (18,790)	\$ (18,165)	\$ (20,758)	\$ (23,238)
Total Fund Balance	\$ 107,159	\$ 88,370	\$ 70,205	\$ 49,448	\$ 26,210
10% of Revenue	\$ 109,122	\$ 118,970	\$ 121,062	\$ 122,853	\$ 124,754
3% of Revenue (TABOR Requirement)	\$ 32,737	\$ 35,691	\$ 36,319	\$ 36,856	\$ 37,426
Fund Balance Remaining to 3% of Revenue	\$ 74,423	\$ 52,679	\$ 33,887	\$ 12,592	\$ (11,216)

Amounts shown in thousands of dollars

Years in gray are below TABOR requirement

- The long term outlook shows a recurring operating deficit of ~2%
- New revenue or expense adjustments will be needed long term to sustain the financial health of the organization
- FY20-21 Expense includes \$14.8M Use of Federal Stimulus - which was part of the Adopted Budget for 2020-21

UPDATED 5-YEAR FINANCIAL OUTLOOK

FY 2020-21 Amended Budget and **PROPOSED** FY 2021-22 Budget

5-Year Forecast	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
Forecast Revenue	\$ 1,091,222	\$ 1,189,701	\$ 1,210,624	\$ 1,228,528	\$ 1,247,545
Forecast Expense	\$ 1,117,965	\$ 1,208,491	\$ 1,228,788	\$ 1,249,285	\$ 1,270,782
Permitted & Approved Stimulus Expense	\$ (14,846)	\$ (15,000)	\$ (10,000)	\$ (5,000)	\$ -
Net Change in Fund Balance	\$ (11,897)	\$ (3,790)	\$ (8,165)	\$ (15,758)	\$ (23,238)
Total Fund Balance	\$ 107,159	\$ 103,370	\$ 95,205	\$ 79,448	\$ 56,210
10% of Revenue	\$ 109,122	\$ 118,970	\$ 121,062	\$ 122,853	\$ 124,754
3% of Revenue (TABOR Requirement)	\$ 32,737	\$ 35,691	\$ 36,319	\$ 36,856	\$ 37,426
Fund Balance Remaining to 3% of Revenue	\$ 74,423	\$ 67,679	\$ 58,887	\$ 42,592	\$ 18,784

Amounts shown in thousands of dollars

Upside Risks:

- Federal stimulus can be used to support eligible costs and a more balanced budget for 2020-21, 2021-22, 2022-23, 2023-24
- 2020-21 will likely finish **SPENDING LESS** than budgeted because of remote operations and larger carry forward for schools

Downside Risks:

- Compensation grows faster than revenue
- Uncertain enrollment for 2021-22 and beyond
- ~\$23M structural deficit to solve after stimulus ends; fund balance ~\$68M below 10% of revenue target by 2024-25

LONG TERM OUTLOOK

Planning for a sustainable future

The general operating deficit during normal operations is about 2% of expenses

How did we get here?

- Declines in enrollment and operating smaller schools is expensive in all school districts - not just Denver
- Compensation across DPS is the largest cost. DPS budgeted for \$730M in salary+benefits in 2021-22 (General Fund Only). 1% of that is \$7.3M.
 - When compensation costs or agreements increase faster than revenue, the budget can become easily imbalanced

Is this a big deal?

- DPS plans to use federal stimulus for approved expenses to support a healthy operating budget for the next few years
- We need to start planning now to be ready for the end of federal support

III. Other Financial Documents and Disclosures

TOOLS TO UNDERSTAND THE DPS BUDGET

Available on the DPS Financial Transparency Page

- DPS Citizen Guide
 - A brief booklet describing the sources and uses of funding within DPS
- Audited Annual Financial Reports
- Individual School and School Support Schedules*
 - Charter Schools
 - DPS Managed Schools
 - DPS Supports and Headquarters Expenses
- Board Approved Budgets
 - A detailed summary of financial schedules and board approved budgets (Adopted, Proposed, Amended)
- Much more detailed financial information

All available at DPS Financial Transparency Website:

<https://financialservices.dpsk12.org/financialtransparency/>

*Available August 2021 following Adopted Budget

IV. Board Action

ALL APPROPRIATIONS

Appropriations in the Board of Education Resolutions

Fund #	Fund Name	Notes	Total Appropriation
10, 13	General Fund	Includes Special Projects (Fund 13)	\$ 1,292,643
6	Operations & Technology Special Revenue Fund	2020 Mill Levy	\$ 33,600
22, 26, 27	Grants Special Revenue Fund	All grants and Emily Griffith Technical College	\$ 274,279
23, 74	Pupil Activity Fund	Athletics & Student Activity Fund	\$ 15,030
28	Special Revenue ProComp Trust Fund	2005 Mill Levy	\$ 36,640
31	Bond Redemption Fund	Debt servicing for bond	\$ 452,248
41	Building Fund	Bond Projects	\$ 220,299
43	Capital Reserve Fund	Capital projects, leases, repairs/maintenance	\$ 66,810
21	Food Services Fund	Food & Nutrition Services	\$ 41,527
61	Warehouse Internal Service Fund	Goods Warehousing	\$ 1,040
72	Private Purpose Trust Fund	MetLife Retiree Life Insurance OPEB Plan	\$ 18,328
79	Governmental Permanent Fund	Resources restricted to earnings	\$ 59
Total			\$ 2,452,503

Amounts shown in thousands of dollars

Notes

- The Board action, if approved, authorizes the Superintendent to spend up to the appropriated amount by Fund
- Total Appropriation includes total approved expenses, appropriated reserves, and inter-fund transfers

RESOLUTIONS

Summary of Adopted Budget Resolutions

Resolution	Name	Description
1	Amend the Proposed	Make changes to the 2021-22 Proposed Budget
2	Adopt the Budget	Formal adoption of the 2021-22 Budget
3	Appropriations	Certify amount of money in each fund that can be spent
4	Beginning Fund Bal.	Allow a portion of the beginning fund balance to be spent
5	Interfund Borrowing	Allow CRF and Grants to borrow cash from Gen. Fund
6	TABOR Reserve	Allows use of real estate property as part of TABOR reserves
7 a/b	Identification	Identify Adopted Budget / Appropriations as required by statute
8	Bond Delegation	Allow bond issuances without Board of Education approval
9 a/b	Loan Program	Allow State Interest Free Loan Program with cap at \$530M
10	Tuition	Approve increase in non-resident, foreign students, and other tuition

V. Fund Schedules

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 85,434	\$ 10,144	\$ 95,578	\$ (11,824)	\$ 83,753
Revenue					
Property Taxes	\$ 732,640	\$ 6,973	\$ 739,613	\$ 64,504	\$ 804,117
State Categorical	\$ 55,108	\$ 593	\$ 55,700	\$ (604)	\$ 55,096
State Equalization	\$ 186,016	\$ (20,551)	\$ 165,465	\$ 24,710	\$ 190,175
Specific Ownership Taxes	\$ 58,000	\$ (730)	\$ 57,270	\$ 2,599	\$ 59,869
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 25,372	\$ (3,391)	\$ 21,981	\$ (1,108)	\$ 20,873
Charter School Capital Construction	\$ 3,341	\$ 252	\$ 3,593	\$ 79	\$ 3,672
Charter Services Revenue	\$ 35,347	\$ (693)	\$ 34,655	\$ 203	\$ 34,858
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,096,864	\$ (17,546)	\$ 1,079,318	\$ 90,383	\$ 1,169,701
Expense					
Employee Salaries	\$ 616,098	\$ (35,988)	\$ 580,110	\$ 47,987	\$ 628,097
Employee Benefits	\$ 113,905	\$ (9,491)	\$ 104,414	\$ 16,313	\$ 120,727
Charter Schools	\$ 215,657	\$ (3,091)	\$ 212,566	\$ 19,426	\$ 231,992
Supplies & Materials	\$ 32,983	\$ (16,836)	\$ 16,147	\$ 17,245	\$ 33,391
Purchased Services	\$ 36,359	\$ 17,764	\$ 54,122	\$ (9,011)	\$ 45,111
Property	\$ 5,686	\$ (187)	\$ 5,499	\$ 1,278	\$ 6,777
Debt Service Interest	\$ 43,671	\$ -	\$ 43,671	\$ 332	\$ 44,004
Debt Service Principal	\$ 25,890	\$ -	\$ 25,890	\$ 332	\$ 26,222
Other Expenses	\$ 3,887	\$ (767)	\$ 3,120	\$ 1,477	\$ 4,596
Site Assigned Reserves	\$ 21,221	\$ 11,294	\$ 32,515	\$ (10,206)	\$ 22,309
School Location/Relocation Support	\$ 450	\$ (350)	\$ 100	\$ 300	\$ 400
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,961	\$ -	\$ 1,961	\$ 20	\$ 1,981
Total Expense	\$ 1,117,768	\$ (37,654)	\$ 1,080,115	\$ 85,493	\$ 1,165,608
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 33,473	\$ (8)	\$ 33,465	\$ 2,226	\$ 35,691
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ 10,000	\$ 5,000	\$ 15,000	\$ 10,982	\$ 25,982
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 57,473	\$ 4,992	\$ 62,465	\$ 13,208	\$ 75,673
Interfund Transfers	\$ 7,057	\$ 3,971	\$ 11,028	\$ (3,145)	\$ 7,883
Total Appropriation	\$ 1,182,298	\$ (28,691)	\$ 1,153,608	\$ 95,556	\$ 1,249,164
Unappropriated Reserves	\$ -	\$ 21,289	\$ 21,289	\$ (16,998)	\$ 4,291

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 107,925	\$ 11,131	\$ 119,056	\$ (11,823)	\$ 107,233
Revenue					
Property Taxes	\$ 732,640	\$ 6,973	\$ 739,613	\$ 64,504	\$ 804,117
State Categorical	\$ 55,108	\$ 593	\$ 55,700	\$ (604)	\$ 55,096
State Equalization	\$ 186,016	\$ (20,551)	\$ 165,465	\$ 24,710	\$ 190,175
Specific Ownership Taxes	\$ 58,000	\$ (730)	\$ 57,270	\$ 2,599	\$ 59,869
Federal Revenue	\$ 1,042	\$ -	\$ 1,042	\$ -	\$ 1,042
Other Local Support	\$ 43,791	\$ (9,907)	\$ 33,885	\$ 6,988	\$ 40,873
Charter School Capital Construction	\$ 3,341	\$ 252	\$ 3,593	\$ 79	\$ 3,672
Charter Services Revenue	\$ 35,347	\$ (693)	\$ 34,655	\$ 203	\$ 34,858
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,115,284	\$ (24,062)	\$ 1,091,222	\$ 98,479	\$ 1,189,701
Expense					
Employee Salaries	\$ 627,187	\$ (36,891)	\$ 590,297	\$ 49,044	\$ 639,340
Employee Benefits	\$ 116,609	\$ (9,590)	\$ 107,019	\$ 16,458	\$ 123,476
Charter Schools	\$ 215,657	\$ (3,091)	\$ 212,566	\$ 19,426	\$ 231,992
Supplies & Materials	\$ 34,538	\$ (17,424)	\$ 17,114	\$ 18,081	\$ 35,196
Purchased Services	\$ 39,129	\$ 16,673	\$ 55,802	\$ (7,659)	\$ 48,143
Property	\$ 5,941	\$ (288)	\$ 5,653	\$ 1,625	\$ 7,278
Debt Service Interest	\$ 43,671	\$ -	\$ 43,671	\$ 332	\$ 44,004
Debt Service Principal	\$ 25,890	\$ -	\$ 25,890	\$ 332	\$ 26,222
Other Expenses	\$ 4,319	\$ (1,558)	\$ 2,761	\$ 1,989	\$ 4,749
Site Assigned Reserves	\$ 21,381	\$ 11,388	\$ 32,769	\$ (10,244)	\$ 22,526
School Location/Relocation Support	\$ 450	\$ (350)	\$ 100	\$ 300	\$ 400
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ 1,961	\$ -	\$ 1,961	\$ 20	\$ 1,981
Total Expense	\$ 1,136,733	\$ (41,130)	\$ 1,095,603	\$ 89,705	\$ 1,185,308
Appropriated Reserves					
Restricted – TABOR Reserves	\$ 33,473	\$ (8)	\$ 33,465	\$ 2,226	\$ 35,691
Assigned Reserves	\$ 22,483	\$ 923	\$ 23,406	\$ 74	\$ 23,479
General Contingency	\$ 10,000	\$ 5,000	\$ 15,000	\$ 10,982	\$ 25,982
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 79,956	\$ 5,915	\$ 85,871	\$ 13,282	\$ 99,152
Interfund Transfers	\$ 6,521	\$ 996	\$ 7,516	\$ 667	\$ 8,183
Total Appropriation	\$ 1,223,209	\$ (34,219)	\$ 1,188,990	\$ 103,653	\$ 1,292,643
Unappropriated Reserves	\$ -	\$ 21,289	\$ 21,289	\$ (16,998)	\$ 4,291

Special Projects

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 22,491	\$ 988	\$ 23,478	\$ 1	\$ 23,479
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 18,420	\$ (6,516)	\$ 11,904	\$ 8,096	\$ 20,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 18,420	\$ (6,516)	\$ 11,904	\$ 8,096	\$ 20,000
Expense					
Employee Salaries	\$ 11,089	\$ (902)	\$ 10,187	\$ 1,056	\$ 11,243
Employee Benefits	\$ 2,704	\$ (98)	\$ 2,605	\$ 145	\$ 2,750
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,555	\$ (587)	\$ 968	\$ 837	\$ 1,804
Purchased Services	\$ 2,771	\$ (1,091)	\$ 1,680	\$ 1,353	\$ 3,032
Property	\$ 254	\$ (101)	\$ 154	\$ 347	\$ 501
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 432	\$ (791)	\$ (359)	\$ 512	\$ 153
Site Assigned Reserves	\$ 160	\$ 94	\$ 254	\$ (38)	\$ 217
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 18,965	\$ (3,476)	\$ 15,489	\$ 4,211	\$ 19,700
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 22,483	\$ 923	\$ 23,406	\$ 74	\$ 23,479
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 22,483	\$ 923	\$ 23,406	\$ 74	\$ 23,479
Interfund Transfers	\$ (537)	\$ (2,975)	\$ (3,512)	\$ 3,812	\$ 300
Total Appropriation	\$ 40,911	\$ (5,529)	\$ 35,382	\$ 8,097	\$ 43,479
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Operations & Technology Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ -	\$ 32,000	\$ 32,000	\$ 1,600	\$ 33,600
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 32,000	\$ 32,000	\$ 1,600	\$ 33,600
Expense					
Employee Salaries	\$ -	\$ 11,961	\$ 11,961	\$ 591	\$ 12,552
Employee Benefits	\$ -	\$ 3,001	\$ 3,001	\$ 148	\$ 3,149
Charter Schools	\$ -	\$ 7,239	\$ 7,239	\$ 376	\$ 7,615
Supplies & Materials	\$ -	\$ 6,164	\$ 6,164	\$ 305	\$ 6,469
Purchased Services	\$ -	\$ 3,635	\$ 3,635	\$ 180	\$ 3,815
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	-	\$ 32,000	\$ 32,000	\$ 1,600	\$ 33,600
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	-	\$ 32,000	\$ 32,000	\$ 1,600	\$ 33,600
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 12,029	\$ 2,799	\$ 14,828	\$ (3,465)	\$ 11,363
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 17,135	\$ (2,813)	\$ 14,322	\$ (4,115)	\$ 10,208
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 147,339	\$ 25,174	\$ 172,514	\$ 59,656	\$ 232,169
Other Local Support	\$ 25,630	\$ 5,658	\$ 31,288	\$ (10,749)	\$ 20,538
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 190,104	\$ 28,020	\$ 218,124	\$ 44,792	\$ 262,915
Expense					
Employee Salaries	\$ 69,328	\$ (8,621)	\$ 60,707	\$ (28,733)	\$ 31,974
Employee Benefits	\$ 16,561	\$ (1,952)	\$ 14,608	\$ (6,727)	\$ 7,881
Charter Schools	\$ 9,390	\$ 15,934	\$ 25,325	\$ (17,331)	\$ 7,993
Supplies & Materials	\$ 12,897	\$ 3,394	\$ 16,291	\$ (11,596)	\$ 4,695
Purchased Services	\$ 54,536	\$ (6,226)	\$ 48,310	\$ (15,590)	\$ 32,719
Property	\$ 9,150	\$ (4,727)	\$ 4,424	\$ (4,166)	\$ 258
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 8,901	\$ 8,620	\$ 17,521	\$ (11,051)	\$ 6,470
Site Assigned Reserves	\$ 8,733	\$ 23,697	\$ 32,430	\$ 137,923	\$ 170,353
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 189,496	\$ 30,119	\$ 219,615	\$ 42,728	\$ 262,344
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 13,286	\$ 700	\$ 13,985	\$ (1,401)	\$ 12,584
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 13,286	\$ 700	\$ 13,985	\$ (1,401)	\$ 12,584
Interfund Transfers	\$ (649)		\$ (649)		\$ (649)
Total Appropriation	\$ 202,133		\$ 232,952		\$ 274,279
Unappropriated Reserves	\$ -		\$ -		\$ -

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 5,600	\$ (791)	\$ 4,809	\$ (309)	\$ 4,500
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 10,973	\$ (731)	\$ 10,242	\$ 288	\$ 10,530
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 10,973	\$ (731)	\$ 10,242	\$ 288	\$ 10,530
Expense					
Employee Salaries	\$ 2,908	\$ (130)	\$ 2,779	\$ 821	\$ 3,600
Employee Benefits	\$ 653	\$ (27)	\$ 626	\$ 217	\$ 842
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 10,739	\$ (8)	\$ 10,731	\$ (491)	\$ 10,240
Purchased Services	\$ 1,538	\$ (1,082)	\$ 456	\$ 149	\$ 605
Property	\$ 4	\$ -	\$ 4	\$ 4	\$ 9
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 233	\$ (208)	\$ 25	\$ 310	\$ 334
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	16,076	\$ (1,455)	\$ 14,621	\$ 1,010	\$ 15,631
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 5,500	\$ (1,069)	\$ 4,431	\$ 69	\$ 4,500
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 5,500	\$ (1,069)	\$ 4,431	\$ 69	\$ 4,500
Interfund Transfers	\$ (5,003)	\$ 1,002	\$ (4,001)	\$ (1,099)	\$ (5,101)
Total Appropriation	16,573	\$ (1,522)	\$ 15,051	\$ (21)	\$ 15,030
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 7,818	\$ 40	\$ 7,859	\$ (494)	\$ 7,365
Revenue					
Property Taxes	\$ 35,754	\$ -	\$ 35,754	\$ 715	\$ 36,470
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 80	\$ -	\$ 80	\$ (40)	\$ 40
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 35,834	\$ -	\$ 35,834	\$ 675	\$ 36,510
Expense					
Employee Salaries	\$ 29,702	\$ -	\$ 29,702	\$ 274	\$ 29,977
Employee Benefits	\$ 6,229	\$ -	\$ 6,229	\$ 282	\$ 6,512
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1	\$ -	\$ 1	\$ -	\$ 1
Purchased Services	\$ 150	\$ -	\$ 150	\$ -	\$ 150
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	36,083	\$ -	\$ 36,083	\$ 557	\$ 36,640
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	36,083	\$ -	\$ 36,083	\$ 557	\$ 36,640
Unappropriated Reserves	\$ 7,570	\$ 40	\$ 7,610	\$ (376)	\$ 7,235

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 200,430	\$ 1,371	\$ 201,801	\$ 23,817	\$ 225,618
Revenue					
Property Taxes	\$ 176,407	\$ 25,394	\$ 201,801	\$ 24,762	\$ 226,562
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 1,200	\$ -	\$ 1,200	\$ (1,132)	\$ 68
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 177,607	\$ 25,394	\$ 203,001	\$ 23,630	\$ 226,631
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 120	\$ -	\$ 120	\$ -	\$ 120
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 73,585	\$ 6,729	\$ 80,314	\$ 8,166	\$ 88,480
Debt Service Principal	\$ 102,822	\$ -	\$ 102,822	\$ 16,443	\$ 119,265
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 176,527	\$ 6,729	\$ 183,256	\$ 24,609	\$ 207,865
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 201,510	\$ 20,035	\$ 221,546	\$ 22,837	\$ 244,383
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 201,510	\$ 20,035	\$ 221,546	\$ 22,837	\$ 244,383
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 378,037	\$ 26,764	\$ 404,802	\$ 47,446	\$ 452,248
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 177,069	\$ 5,925	\$ 182,994	\$ 293,621	\$ 476,615
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 551,704	\$ 551,704	\$ (551,704)	\$ -
Total Revenue	\$ 2,000	\$ 551,704	\$ 553,704	\$ (551,704)	\$ 2,000
Expense					
Employee Salaries	\$ 8,499	\$ -	\$ 8,499	\$ (382)	\$ 8,117
Employee Benefits	\$ 2,215	\$ -	\$ 2,215	\$ (33)	\$ 2,182
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ 131,000	\$ 150,000	\$ 281,000	\$ (101,000)	\$ 180,000
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	141,714	\$ 150,000	\$ 291,714	\$ (101,415)	\$ 190,299
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 10,000	\$ 105,925	\$ 115,925	\$ (85,925)	\$ 30,000
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 10,000	\$ 105,925	\$ 115,925	\$ (85,925)	\$ 30,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	151,714	\$ 255,925	\$ 407,639	\$ (187,340)	\$ 220,299
Unappropriated Reserves	\$ 27,355	\$ 301,704	\$ 329,059	\$ (70,743)	\$ 258,316

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 62,033	\$ 11,363	\$ 73,396	\$ (32,396)	\$ 41,000
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 6,413	\$ 3,279	\$ 9,692	\$ (3,279)	\$ 6,413
Other Local Support	\$ 16,877	\$ 785	\$ 17,662	\$ 1,735	\$ 19,397
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 23,290	\$ 4,064	\$ 27,354	\$ (1,544)	\$ 25,810
Expense					
Employee Salaries	\$ 76	\$ (26)	\$ 49	\$ (49)	\$ -
Employee Benefits	\$ 19	\$ (6)	\$ 12	\$ (12)	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 7,068	\$ (428)	\$ 6,640	\$ 1,178	\$ 7,818
Purchased Services	\$ 4,703	\$ (332)	\$ 4,371	\$ (2,111)	\$ 2,260
Property	\$ 39,521	\$ 703	\$ 40,223	\$ (27,516)	\$ 12,707
Debt Service Interest	\$ 10,572	\$ (2,024)	\$ 8,548	\$ (2,303)	\$ 6,245
Debt Service Principal	\$ 6,511	\$ (43)	\$ 6,468	\$ 577	\$ 7,045
Other Expenses	\$ 23	\$ (23)	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	68,492	\$ (2,181)	\$ 66,312	\$ (30,237)	\$ 36,075
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 15,905	\$ 17,608	\$ 33,513	\$ (3,204)	\$ 30,309
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 15,905	\$ 17,608	\$ 33,513	\$ (3,204)	\$ 30,309
Interfund Transfers	\$ 926	\$ -	\$ 926	\$ (500)	\$ 426
Total Appropriation	85,323	\$ 15,427	\$ 100,750	\$ (33,940)	\$ 66,810
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ -	\$ 1,441	\$ 1,441	\$ (1,441)	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 918	\$ -	\$ 918	\$ -	\$ 918
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 34,704	\$ (2,000)	\$ 32,704	\$ 2,053	\$ 34,757
Other Local Support	\$ 5,852	\$ -	\$ 5,852	\$ -	\$ 5,852
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 41,474	\$ (2,000)	\$ 39,474	\$ 2,053	\$ 41,527
Expense					
Employee Salaries	\$ 18,524	\$ (2)	\$ 18,522	\$ (1,141)	\$ 17,381
Employee Benefits	\$ 4,590	\$ (0)	\$ 4,590	\$ 1,663	\$ 6,252
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 20,142	\$ -	\$ 20,142	\$ (1,881)	\$ 18,261
Purchased Services	\$ 1,131	\$ -	\$ 1,131	\$ -	\$ 1,131
Property	\$ 178	\$ -	\$ 178	\$ -	\$ 178
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ (557)	\$ -	\$ (557)	\$ -	\$ (557)
Site Assigned Reserves	\$ -	\$ 1,441	\$ 1,441	\$ 0	\$ 1,441
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 44,008	\$ 1,438	\$ 45,447	\$ (1,360)	\$ 44,087
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (2,534)	\$ (1,998)	\$ (4,532)	\$ 1,973	\$ (2,559)
Total Appropriation	\$ 41,474	\$ (559)	\$ 40,915	\$ 613	\$ 41,527
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ -	\$ 405	\$ 405	\$ -	\$ 405
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 636	\$ -	\$ 636	\$ -	\$ 636
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 636	\$ -	\$ 636	\$ -	\$ 636
Expense					
Employee Salaries	\$ 29	\$ -	\$ 29	\$ (5)	\$ 24
Employee Benefits	\$ 7	\$ -	\$ 7	\$ 2	\$ 9
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 300	\$ -	\$ 300	\$ -	\$ 300
Purchased Services	\$ 200	\$ -	\$ 200	\$ -	\$ 200
Property	\$ 100	\$ -	\$ 100	\$ -	\$ 100
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 636	\$ -	\$ 636	\$ (3)	\$ 633
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 405	\$ 405	\$ 3	\$ 407
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 405	\$ 405	\$ 3	\$ 407
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 636	\$ 405	\$ 1,040	\$ -	\$ 1,040
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 12,944	\$ 3,212	\$ 16,156	\$ -	\$ 16,156
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 12,736	\$ 3,212	\$ 15,948	\$ -	\$ 15,948
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 12,736	\$ 3,212	\$ 15,948	\$ -	\$ 15,948
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 15,116	\$ 3,212	\$ 18,328	\$ -	\$ 18,328
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY20-21 Adopted Budget	Adjustments	FY20-21 Amended Budget	Adjustments	FY21-22 Proposed Budget
Beginning Balance	\$ 181	\$ (122)	\$ 59	\$ -	\$ 59
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Services Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 131	\$ (72)	\$ 59	\$ -	\$ 59
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 131	\$ (72)	\$ 59	\$ -	\$ 59
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 50	\$ (50)	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 50	\$ (50)	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 181	\$ (122)	\$ 59	\$ -	\$ 59
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -