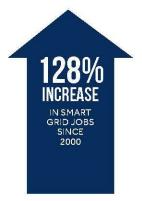


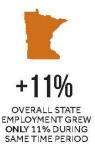
SMART GRID

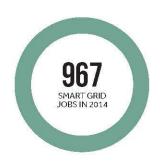
SECTOR HIGHLIGHTS FROM MINNESOTA'S CLEAN ENERGY ECONOMY PROFILE Smart grid technology allows for two-way communication between the utility and its customers, enabling more automation, control, and responsiveness in the electric grid.

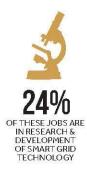


EMPLOYMENT











BUSINESSES





2001

Renewable Energy Objective passed with goal for utilities

2007

Renewable Energy Standard Increased to 25% of electricity by 2025

2010

1.5% energy savings goal for utilities takes effect





\$82M

IN EARLY STAGE INVESTMENTS IN SMART GRID COMPANIES (2004-2013)





6[™]

IN U.S. FOR REGISTERED SMART GRID PATENTS IN ENERGY INFRASTRUCTURE AND STORAGE (2013)



AVERAGE ANNUAL WAGE

\$80,300

SOLAR ENERGY SECTOR

\$50,100

MINNESOTA OVERALL

To download the full report, please visit: www.mn.gov/deed/clean.

Data Source: National Establishment Time Series Database (NETS), Institute for Exceptional Growth Companies, MN DEED Economic Analysis Unit Survey-July 2014, MN Unemployment Insurance Database, 1790 Analytics, Patents by Technology; USPTO Patent File, CB Insights, Bloomberg New Energy Finance