

Consolidated Balance Sheet

as at 31st March, 2020

	Notes	Page	As at 31st March, 2020 ₹ crore	As at 31st March, 2019* ₹ crore	As at 1st April, 2018* ₹ crore
ASSETS					
Non-current Assets					
(a) Property, Plant and Equipment	4	361	44,662.61	41,101.50	41,431.61
(b) Capital Work-in-Progress			1,611.52	2,575.70	1,652.60
(c) Goodwill	5 a.	365	1,641.57	1,641.57	1,641.57
(d) Other Intangible Assets	5 b.	366	1,362.18	1,561.82	1,583.08
(e) Investments accounted for using the Equity Method	6 a.	368	13,202.65	12,513.48	11,530.27
(f) Financial Assets					
(i) Other Investments	6 c.	379	632.68	861.41	881.11
(ii) Trade Receivables	7	380	30.28	192.99	190.05
(iii) Loans	8	383	80.88	90.56	77.56
(iv) Finance Lease Receivables	9	383	588.92	565.62	574.76
(v) Other Financial Assets	10	385	578.79	316.75	273.68
(g) Non-current Tax Assets (Net)	11	386	342.00	238.01	167.59
(h) Deferred Tax Assets (Net)	12 a.	386	74.24	89.49	118.17
(i) Other Non-current Assets	13	391	1,185.12	1,358.07	1,577.31
Total Non-current Assets			65,993.44	63,106.97	61,699.36
Current Assets					
(a) Inventories	14	392	1,752.35	1,706.42	1,623.08
(b) Financial Assets					
(i) Investments	15	393	699.51	166.98	436.16
(ii) Trade Receivables	7	380	4,425.90	4,445.26	2,788.93
(iii) Unbilled Revenue			799.42	837.85	810.09
(iv) Cash and Cash Equivalents	16 a.	393	1,861.50	645.45	1,061.16
(v) Bank Balances other than (iv) above	16 b.	394	232.68	142.00	124.62
(vi) Loans	8	383	33.00	87.18	754.47
(vii) Finance Lease Receivables	9	383	33.20	37.90	34.27
(viii) Other Financial Assets	10	385	1,412.43	241.59	401.59
(c) Current Tax Assets (Net)	11	386	1.10	2.67	14.77
(d) Other Current Assets	13	391	770.39	1,881.85	1,512.32
Total Current Assets			12,021.48	10,195.15	9,561.46
Assets Classified as Held For Sale	17 a.	394	6,253.06	5,102.68	4,339.26
Total Assets before Regulatory Deferral Account			84,267.98	78,404.80	75,600.08
Regulatory Deferral Account - Assets	18	398	5,480.17	5,758.13	6,304.56
TOTAL ASSETS			89,748.15	84,162.93	81,904.64

Consolidated Balance Sheet

as at 31st March, 2020 (Contd.)

	Notes	Page	As at 31st March, 2020 ₹ crore	As at 31st March, 2019* ₹ crore	As at 1st April, 2018* ₹ crore
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	19 a.	399	270.50	270.50	270.50
(b) Unsecured Perpetual Securities	19 b.	400	1,500.00	1,500.00	1,500.00
(c) Other Equity	20	401	17,795.52	16,535.01	14,608.55
Equity attributable to Shareholders of the Company			19,566.02	18,305.51	16,379.05
Non-controlling Interests			2,332.04	2,166.66	2,015.29
Total Equity			21,898.06	20,472.17	18,394.34
Liabilities					
Non-current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	21	403	32,695.14	31,139.23	22,356.31
(ii) Lease Liabilities	22	405	3,180.48	Nil	Nil
(iii) Trade Payables			Nil	22.75	21.00
(iv) Other Financial Liabilities	23	406	721.52	687.31	647.31
(b) Non-current Tax Liabilities (Net)	24	407	3.03	3.74	3.74
(c) Deferred Tax Liabilities (Net)	12 b.	386	1,174.04	1,056.81	516.56
(d) Provisions	25	407	407.40	333.60	300.00
(e) Other Non-current Liabilities	26	416	2,084.52	1,873.75	1,841.48
Total Non-current Liabilities			40,266.13	35,117.19	25,686.40
Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	27	416	11,844.36	13,875.38	18,827.28
(ii) Lease Liabilities	22	405	379.74	Nil	Nil
(iii) Trade Payables			5,095.44	5,481.49	5,609.82
(iv) Other Financial Liabilities	23	406	7,502.90	6,480.79	9,942.98
(b) Current Tax Liabilities (Net)	24	407	129.49	150.22	160.38
(c) Provisions	25	407	116.42	93.55	108.94
(d) Other Current Liabilities	26	416	1,453.08	1,499.64	1,785.72
Total Current Liabilities			26,521.43	27,581.07	36,435.12
Liabilities directly associated with Assets Classified as Held For Sale	17 b.	395	1,062.53	992.50	903.78
Total Liabilities before Regulatory Deferral Account			67,850.09	63,690.76	63,025.30
Regulatory Deferral Account - Liability	18	398	Nil	Nil	485.00
TOTAL EQUITY AND LIABILITIES			89,748.15	84,162.93	81,904.64

* Restated (Refer Note 44)

See accompanying notes to the Consolidated Financial Statements

As per our report of even date

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration No.324982E/E300003

per ABHISHEK AGARWAL

Partner

Membership No. 112773

Mumbai, 19th May, 2020

For and on behalf of the Board,

PRAVEER SINHA

CEO & Managing Director

DIN 01785164

RAMESH SUBRAMANYAM

Chief Financial Officer

Mumbai, 19th May, 2020

BANMALI AGRAWALA

Director

DIN 00120029

H. M. MISTRY

Company Secretary

Consolidated Statement of Profit and Loss

for the year ended 31st March, 2020

			For the year ended 31st March, 2020	For the year ended 31st March, 2019*	
	Notes	Page	₹ crore	₹ crore	
I	Revenue from Operations [Refer Note 37(d)]	28	417	29,136.37	29,881.06
II	Other Income	29	425	562.61	386.15
III	Total Income			29,698.98	30,267.21
IV	Expenses				
	Cost of Power Purchased			6,220.46	6,359.53
	Cost of Fuel [Refer Note 37(d)]			9,922.39	11,640.02
	Transmission Charges			214.00	248.23
	Raw Material Consumed	30	426	957.18	919.35
	Purchase of Finished Goods and Spares			111.74	345.22
	(Increase)/Decrease in Stock-in-Trade and Work in Progress	30	426	(15.64)	24.37
	Employee Benefits Expense (Net)	31	426	1,440.64	1,339.05
	Finance Costs [Refer Note 22 & 37(d)]	32	427	4,493.73	4,170.00
	Depreciation and Amortisation Expenses (Refer Note 22)	4 & 5	361 & 366	2,633.56	2,393.13
	Other Expenses	33	428	2,342.78	2,260.15
	Total Expenses			28,320.84	29,699.05
V	Profit/(Loss) Before Movement in Regulatory Deferral Balances, Exceptional Items, Tax and Share of Net Profit of Associates and Joint Ventures accounted for using the Equity Method			1,378.14	568.16
	Add/(Less): Net Movement in Regulatory Deferral Balances	18	398	(451.68)	(340.19)
	Add/(Less): Net Movement in Regulatory Deferral Balances in respect of earlier years	18	398	(21.32)	274.26
	Add/(Less): Deferred Tax Recoverable/(Payable)	3.15	360	284.31	169.20
				(188.69)	103.27
VI	Profit/(Loss) Before Exceptional Items, Tax and Share of Net Profit of Associates and Joint Ventures accounted for using the Equity Method			1,189.45	671.43
	Share of Net Profit of Associates and Joint Ventures accounted for using the Equity Method			952.55	1,401.83
VII	Profit/(Loss) Before Exceptional Items and Tax			2,142.00	2,073.26
	Add/(Less): Exceptional Items				
	Impairment in respect of Property, Plant and Equipment	4a (i) & 17b(iii)(c)	363 & 395	Nil	(106.41)
	Provision for Contingencies	37d.	433	Nil	(45.00)
	Gain on Sale of Investments in Associates	6b (ii) & (iii)	378	532.51	1,897.24
	Standby Litigation	37e.	433	(276.35)	Nil
	Remeasurement of Deferred Tax Recoverable on account of New Tax Regime (Net)	12	386	(265.00)	Nil
	Reversal of Impairment for Investment in Joint Venture & related obligation	6b (i) (b)	378	235.00	Nil
				226.16	1,745.83
VIII	Profit/(Loss) Before Tax			2,368.16	3,819.09
IX	Tax Expense/(Credit)				
	Current Tax	34a.	428	494.30	524.66
	Deferred Tax	12	386	330.95	544.02
	Deferred Tax relating to earlier years			(24.51)	18.91
	Remeasurement of Deferred Tax on account of New Tax Regime (Net)	12	386	(159.25)	Nil
				641.49	1,087.59
X	Profit/(Loss) for the Year from Continuing Operations			1,726.67	2,731.50
XI	Profit/(Loss) before tax from Discontinued Operations	17c.	396	(81.64)	(191.82)
	Impairment Loss related to Discontinued Operations on remeasurement to Fair Value	17c.	396	(361.00)	Nil
XII	Tax Expense/(Credit) of Discontinued Operations				
	Current Tax			Nil	(71.92)
	Deferred Tax			(32.41)	5.94
	Tax Expense/(Credit) of Discontinued Operations			(32.41)	(65.98)
XIII	Profit/(Loss) for the Year from Discontinued Operations			(410.23)	(125.84)

Consolidated Statement of Profit and Loss

for the year ended 31st March, 2020 (Contd.)

				For the year ended 31st March, 2020	For the year ended 31st March, 2019*
	Notes	Page		₹ crore	₹ crore
XIV Profit/(Loss) for the Year				1,316.44	2,605.66
XV Other Comprehensive Income/(Expenses) - Continuing Operations					
A Add/(Less): (i) Items that will not be reclassified to Profit or Loss					
(a) Remeasurement of the Defined Benefit Plans	25	407		(87.56)	(23.91)
(b) Equity Instruments classified at FVTOCI				(39.72)	2.68
(c) Gain on sale of Investment classified at FVTOCI				Nil	1.66
(d) Assets Classified as Held For Sale - Equity Instruments classified at FVTOCI				Nil	(31.05)
(ii) Tax relating to items that will not be reclassified to Profit or Loss					
(a) Current Tax	34a (iii)	430		13.22	6.81
(b) Deferred Tax	34a (iii)	430		13.73	(0.06)
(iii) Share of Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method (net of tax)				2.23	(1.43)
B Add/(Less): (i) Items that will be reclassified to Profit or Loss					
(a) Exchange Differences in translating the financial statements of foreign operations				430.63	187.18
(b) Effective portion of cash flow hedge				128.84	Nil
(ii) Tax relating to items that will be reclassified to Profit or Loss					
(a) Deferred Tax				(32.43)	Nil
(iii) Share of Other Comprehensive Income/(Loss) of Associates and Joint Ventures accounted for using the Equity Method (net of tax)				407.06	23.35
				836.00	165.23
XVI Other Comprehensive Income/(Expenses) - Discontinued Operations					
Add/(Less): (i) Items that will not be reclassified to Profit or Loss				0.20	(1.14)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	34a. (iii)	430		Nil	0.40
				0.20	(0.74)
XVII Total Other Comprehensive Income for the Year (XV + XVI)				836.20	164.49
XVIII Total Comprehensive Income for the Year (XIV + XVII)				2,152.64	2,770.15
Profit for the year attributable to:					
- Owners of the Company				1,017.38	2,356.19
- Non-controlling Interest				299.06	249.47
				1,316.44	2,605.66
Other comprehensive Income for the year attributable to:					
- Owners of the Company				838.25	164.92
- Non-controlling Interest				(2.05)	(0.43)
				836.20	164.49
Total Comprehensive Income for the year attributable to:					
- Owners of the Company				1,855.63	2,521.11
- Non-controlling Interest				297.01	249.04
				2,152.64	2,770.15
XIX Basic and Diluted Earnings Per Equity Share (of ₹ 1/- each) (₹)	38	434			
(i) From Continuing Operations before net movement in regulatory deferral balances				5.33	8.29
(ii) From Continuing Operations after net movement in regulatory deferral balances				4.64	8.54
(iii) From Discontinued Operations				(1.52)	(0.46)
(iv) Total Operations after net movement in regulatory deferral balances				3.12	8.08

* Restated (Refer Note 44)

See accompanying notes to the Consolidated Financial Statements

As per our report of even date

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration No.324982E/E300003

per ABHISHEK AGARWAL

Partner

Membership No. 112773

Mumbai, 19th May, 2020

For and on behalf of the Board,

PRAVEER SINHA

CEO & Managing Director

DIN 01785164

RAMESH SUBRAMANYAM

Chief Financial Officer

Mumbai, 19th May, 2020

BANMALI AGRAWALA

Director

DIN 00120029

H. M. MISTRY

Company Secretary

Consolidated Statement of Cash Flows

for the year ended 31st March, 2020

	For the year ended 31st March, 2020	For the year ended 31st March, 2019*
	₹ crore	₹ crore
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax from Continuing Operations	2,368.16	3,819.09
Profit/(Loss) before tax from Discontinued Operations	(442.64)	(191.82)
Adjustments to reconcile Profit Before Tax to Net Cash Flows:		
Depreciation and Amortisation Expense	2,633.56	2,393.13
Impairment in respect of Other Property, Plant & Equipment and Goodwill	Nil	106.41
Transfer to Contingency Reserve	17.00	16.00
Reversal of Impairment of Non-Current Investments and related obligation	(235.00)	Nil
Impairment Loss on Remeasurement related to Discontinued Operations	361.00	Nil
(Gain)/Loss on disposal of Property, Plant and Equipment (Net)	24.99	31.96
Finance Cost (Net of Capitalisation)	4,529.88	4,206.33
Interest Income	(135.55)	(76.26)
Dividend Income	(85.87)	(5.41)
Gain on sale of Current Investment measured at fair value through Profit and Loss	(53.39)	(48.92)
Gain on sale of Investment in Joint Venture/Associates accounted for using the equity method	(532.51)	(1,897.24)
Allowances for Doubtful Debts and Advances (Net)	20.71	72.54
Amortisation of premium paid on Leasehold Land	Nil	10.48
Impairment of Non-current Investments	Nil	(1.30)
Provision for Warranties	10.45	15.14
Delayed Payment Charges	(49.46)	(87.48)
Transfer from Capital Grants	(3.15)	(3.56)
Amortisation of Service Line Contributions	(89.18)	(82.96)
Guarantee Commission from Joint Ventures	(9.40)	(9.83)
Share of Net Profit of Associates and Joint Ventures accounted for using the equity method	(952.55)	(1,401.83)
Amortisation of Deferred Revenue	38.69	60.48
Effect of Exchange Fluctuation (Net)	(105.59)	(30.37)
	5,384.63	3,267.31
	7,310.15	6,894.58
Working Capital Adjustments:		
Adjustments for (increase) / decrease in Assets:		
Inventories	(21.32)	(85.19)
Trade Receivables	(96.56)	(1,649.03)
Unbilled Revenue	54.23	84.93
Finance Lease Receivables	(18.60)	5.51
Loans-Current	(13.17)	46.13
Loans-Non Current	8.58	(24.25)
Other Current Assets	387.45	(45.22)
Other Non-current Assets	214.01	(83.91)
Other Financial Assets - Current	10.51	138.46
Other Financial Assets - Non-current	(58.14)	(15.66)
Regulatory Deferral Account - Assets	277.97	546.41
Current Investments		
Purchased	(365.48)	(407.81)
Proceeds from sale	226.15	518.63

Consolidated Statement of Cash Flows

for the year ended 31st March, 2020 (Contd.)

	For the year ended 31st March, 2020	For the year ended 31st March, 2019*
	₹ crore	₹ crore
Non-Current Investments		
Proceeds from sale	3.68	6.26
Movement in Operating Asset	609.31	(964.74)
Adjustments for increase / (decrease) in Liabilities:		
Trade Payables	(796.97)	(42.56)
Other Current Liabilities	448.63	(315.50)
Other Non-current Liabilities	141.53	(79.97)
Other Financial Liabilities - Current	233.51	28.11
Other Financial Liabilities - Non-current	26.04	74.61
Regulatory Deferral Account - Liability	Nil	(485.00)
Current Provisions	(57.19)	(75.19)
Non-current Provisions	69.40	45.25
Movement in Operating Liability	64.95	(850.25)
Cash flow from/(used in) Operations	7,984.41	5,079.59
Income tax paid - (net of refund received)	(609.09)	(505.80)
Net Cash Flows from/(used) in Operating Activities	A	7,375.32
B. Cash Flow from Investing Activities		
Capital expenditure on Property, Plant and Equipment (including capital advances)	(2,225.81)	(3,576.22)
Proceeds from sale of Property, Plant and Equipment (including property, plant and equipment classified as held for sale)	36.37	42.91
Purchase of Current Investments	(14,978.62)	(20,728.77)
Proceeds from sale of Current Investments	14,673.11	20,936.88
Consideration transferred on business combinations	Nil	(13.14)
Purchase of Non-current Investments	(615.26)	(47.92)
Proceeds from sale of Non-current Investments (Including advance and investments classified as held for sale)	577.88	2,507.08
Inter-corporate Deposits (Net)	Nil	83.61
Interest Received	164.92	139.35
Delayed Payment Charges received	49.61	34.33
Guarantee Commission Received	3.84	9.59
Dividend Received	1,894.53	308.66
Bank Balance not Considered as Cash and Cash Equivalents	(123.50)	(15.60)
Net Cash Flow from/(used in) Investing Activities	B	(542.92)
C. Cash Flow from Financing Activities		
Proceeds from Issue of Shares including shares issued to Minority Shareholders	20.07	Nil
Increase in Capital/Service Line Contributions	80.10	97.00
Proceeds from Non-current Borrowings	7,188.37	10,867.07
Repayment of Non-current Borrowings	(5,607.42)	(9,978.26)
Proceeds from Current Borrowings	42,412.07	34,846.52
Repayment of Current Borrowings	(44,100.06)	(36,376.94)
Finance Cost Paid	(4,002.50)	(3,976.10)
Payment of Lease Liability (includes interest of ₹ 308.73 crore)	(330.03)	Nil
Dividend Paid	(500.57)	(410.36)
Additional Income-tax on Dividend Paid	(98.60)	(82.38)
Distribution on Unsecured Perpetual Securities	(171.00)	(171.00)
Net Cash Flow from/(used in) Financing Activities	C	(5,184.45)

Consolidated Statement of Cash Flows

for the year ended 31st March, 2020 (Contd.)

		For the year ended 31st March, 2020	For the year ended 31st March, 2019*
		₹ crore	₹ crore
Net Increase in Cash and Cash Equivalents	(A + B + C)	1,722.83	(929.90)
Cash and Cash Equivalents as at 1st April (Opening Balance)		61.52	944.52
Effect of Exchange Fluctuation on Cash and Cash Equivalents		50.04	46.90
Cash and Cash Equivalents as at 31st March (Closing Balance)		1,834.39	61.52
<i>Notes:</i>			
Cash and Cash Equivalents include:			
(a) Balances with banks (Refer Note 16a.)			
(i)	In Current Accounts	935.27	320.87
(ii)	In Deposit Accounts (with original maturity of three months or less)	919.77	311.90
(b)	Cheques on Hand	6.44	11.69
(c)	Cash on Hand	0.02	0.99
(d)	Bank Overdraft	(34.71)	(590.89)
Cash and Cash Equivalents relating to Continuing Operations		1,826.79	54.56
(a) Balances with banks			
(i)	In Current Accounts	7.62	6.13
(b)	Bank Overdraft	(0.02)	(0.02)
Cash and Cash Equivalents relating to Discontinued Operations		7.60	6.11
Cash and Cash Equivalent pertaining to Asset Classified as Held For Sale		Nil	0.85
Total Cash and Cash Equivalents		1,834.39	61.52
* Restated (Refer Note 44)			
See accompanying notes to the Consolidated Financial Statements			

As per our report of even date

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration No.324982E/E300003

per ABHISHEK AGARWAL

Partner

Membership No. 112773

Mumbai, 19th May, 2020

For and on behalf of the Board,

PRAVEER SINHA

CEO & Managing Director

DIN 01785164

RAMESH SUBRAMANYAM

Chief Financial Officer

Mumbai, 19th May, 2020

BANMALI AGRAWALA

Director

DIN 00120029

H. M. MISTRY

Company Secretary

Consolidated Statement of Changes in Equity

for the year ended 31st March, 2020

A. Equity Share Capital

	No. of Shares	₹ crore
Balance as at 1st April, 2018	270,47,73,510	270.50
Issued during the year	Nil	Nil
Balance as at 31st March, 2019	270,47,73,510	270.50
Issued during the year	Nil	Nil
Balance as at 31st March, 2020	270,47,73,510	270.50

B. Unsecured Perpetual Securities

	No. of Shares	₹ crore
Balance as at 1st April, 2018	15,000.00	1,500.00
Issued during the year	Nil	Nil
Balance as at 31st March, 2019	15,000.00	1,500.00
Issued during the year	Nil	Nil
Balance as at 31st March, 2020	15,000.00	1,500.00

C. Other Equity (Refer Note 20)

Description	General Reserve	Securities Premium	Debt Redemption Reserve	Capital Redemption Reserve	Reserves and Surplus	Special Reserve Fund	Statutory Reserves	Retained Earnings	Item of Other Comprehensive Income through Comprehensive Income	Foreign Currency Translation Reserve	Effective portion of cash flow hedge	Controlling Interests	Non-controlling Interests	Total
Balance as at 1st April, 2018*	4,086.53	5,647.80	1,073.16	15.76	232.09	119.05	660.08	2,452.44	(44.77)	367.67	(1.26)	14,608.55	2,015.29	16,623.84
Profit for the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	2,356.19	Nil	Nil	Nil	2,356.19	249.47	2,605.66
Other Comprehensive Income/(Expenses) for the year (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(17.76)	(27.86)	209.28	1.26	164.92	(0.43)	164.49
Total Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil	Nil	2,338.43	(27.86)	209.28	1.26	2,521.11	249.04	2,770.15
Dividend paid (including tax on dividend)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(423.65)	Nil	Nil	Nil	(423.65)	(97.67)	(521.32)
Transfer to/from Debt Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	344.26	Nil	Nil	Nil	Nil	Nil	Nil
Transfer to Retained Earnings on Sale of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(771.15)	771.15	Nil	Nil	Nil	Nil	Nil
Transfer to Capital Redemption Reserve	Nil	Nil	Nil	500.00	Nil	Nil	Nil	(500.00)	Nil	Nil	Nil	Nil	Nil	Nil
Transfer to Special Reserve Fund	Nil	Nil	Nil	Nil	Nil	3.54	Nil	(3.54)	Nil	Nil	Nil	Nil	Nil	Nil
Distribution on Unsecured Perpetual Securities (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(171.00)	Nil	Nil	Nil	(171.00)	Nil	(171.00)
Balance as at 31st March, 2019	4,086.53	5,647.80	728.90	515.76	232.09	122.59	660.08	3,265.79	698.52	576.95	Nil	16,535.01	2,166.66	18,701.67
Balance as at 31st March, 2019*	4,086.53	5,647.80	728.90	515.76	232.09	122.59	660.08	3,265.79	698.52	576.95	Nil	16,535.01	2,166.66	18,701.67
Profit for the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1,017.38	Nil	Nil	Nil	1,017.38	299.06	1,316.44
Other Comprehensive Income/(Expenses) for the year (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(36.12)	(39.72)	837.68	96.41	838.25	(2.05)	836.20
Total Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil	Nil	961.26	(39.72)	837.68	96.41	1,855.63	297.01	2,152.64
Issue of Equity Shares during the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20.07	20.07
Dividend paid (including tax on dividend)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(424.36)	Nil	Nil	Nil	(424.36)	(151.70)	(576.06)
Transfer to Retained Earnings on Sale of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	666.34	(666.34)	Nil	Nil	Nil	Nil	Nil
Transfer to/from Debt Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	90.70	Nil	Nil	Nil	Nil	Nil	Nil
Transfer to Special Reserve Fund	Nil	Nil	Nil	Nil	Nil	1.48	Nil	(1.48)	Nil	Nil	Nil	Nil	Nil	Nil
Distribution on Unsecured Perpetual Securities (Net of Tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(170.76)	Nil	Nil	Nil	(170.76)	Nil	(170.76)
Balance as at 31st March, 2020	4,086.53	5,647.80	638.20	515.76	232.09	124.07	660.08	4,387.49	(7.54)	1,414.63	96.41	17,795.52	2,332.04	20,127.56

* Restated (Refer Note 44)

See accompanying notes to the Consolidated Financial Statements

As per our report of even date

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration No.324982E/E300003

per ABHISHEK AGARWAL

Partner

Membership No. 112773

Mumbai, 19th May, 2020

For and on behalf of the Board,

Praveer Sinha

CEO & Managing Director

DIN 01785164

Ramesh Subramanyam

Chief Financial Officer

Mumbai, 19th May, 2020

BANWALI AGRAWALA

Director

DIN 00120029

H. M. Mistry

Company Secretary