

## 8.2 Predicting and Monetizing Impacts 2

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10:53 PM

Where to get data if market outcomes not observed?

- study a similar program, policy, or change
- meta analysis of similar changes
- best estimate
  - ↳ closely related elasticity
  - ↳ price elasticity AVE  $\epsilon^p = -1$
  - ↳ lots of sensitivity analysis

"Predicting vs Monetizing Impacts"

No Market??

Shadow Prices