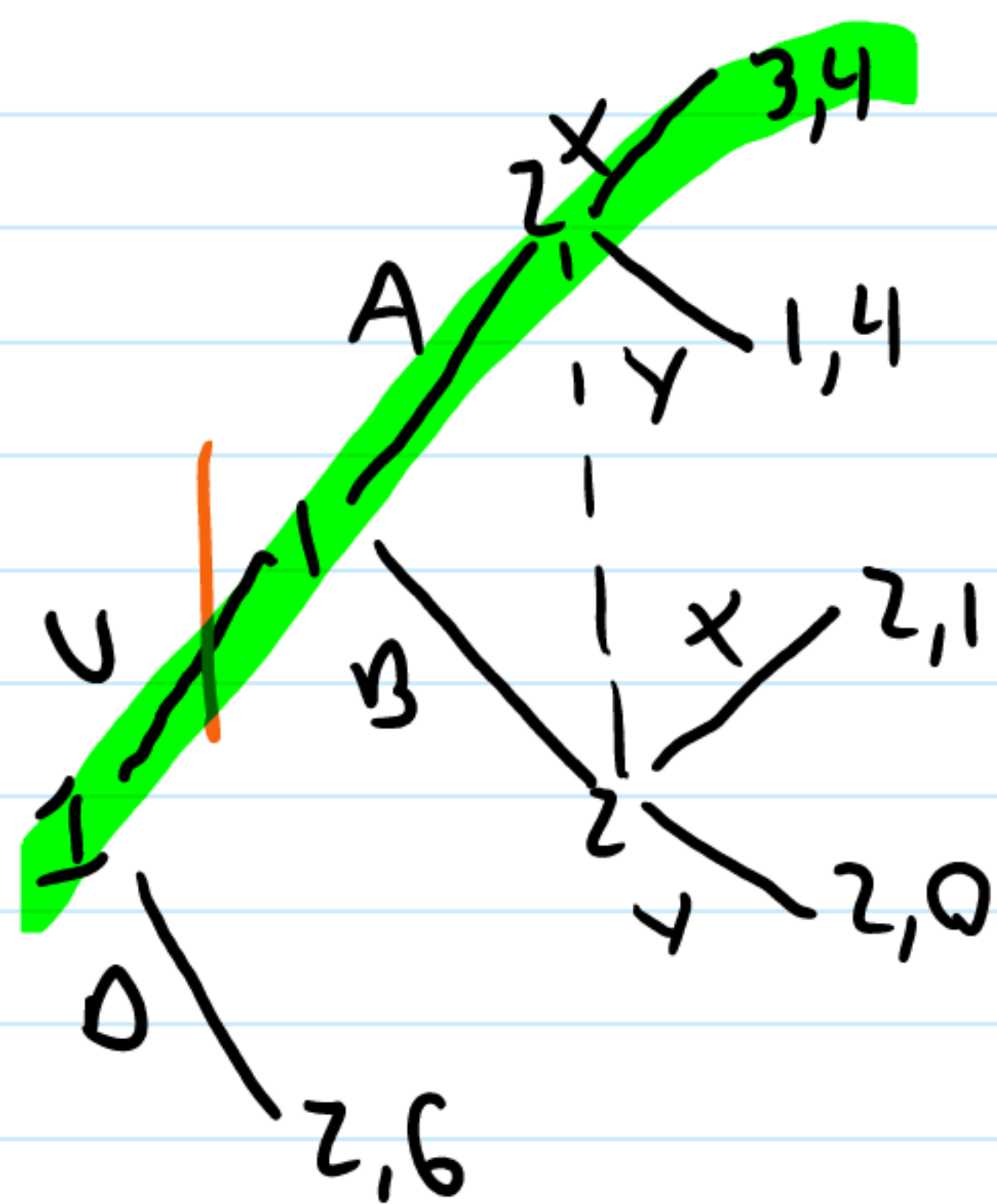


15.3 Subgame Perfection

Tuesday, October 27, 2020 7:34 PM



	X	Y
A	2, 4	1, 4
B	2, 1	2, 0

	X	Y
UA	3, 4	1, 4
UB	2, 1	2, 0
DA	2, 6	2, 6
DB	2, 6	2, 6

- "Continuation Value"
- "single deviation principle"
- "forward induction + conditional dominance"