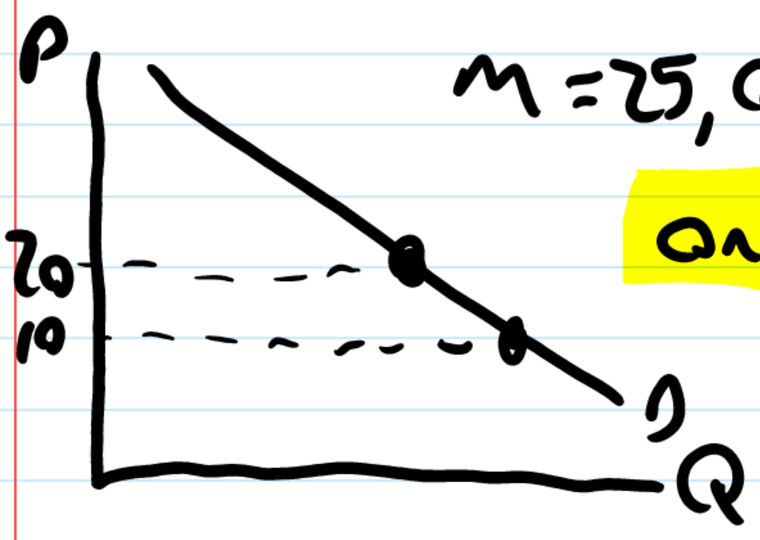
3.14 A Few Words on Empirical Approximations

Saturday, September 5, 2020 6:49 PM

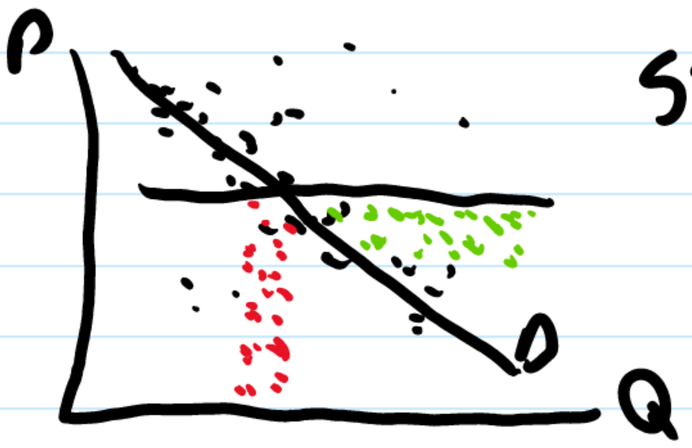
Extrapolation



$m = 25{,}000$ $m = [35k, 60k]$ $P = [16, 30]$

only use similar cases

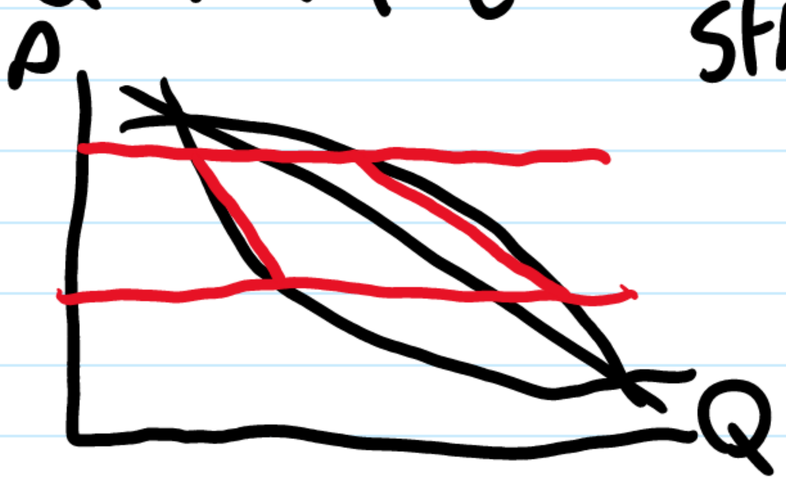
Control Variables



Stay inside sample range

Linear Models

$Q = P^{B_1} m^{B_2} e^{B_0}$



Straight lines are good approximations