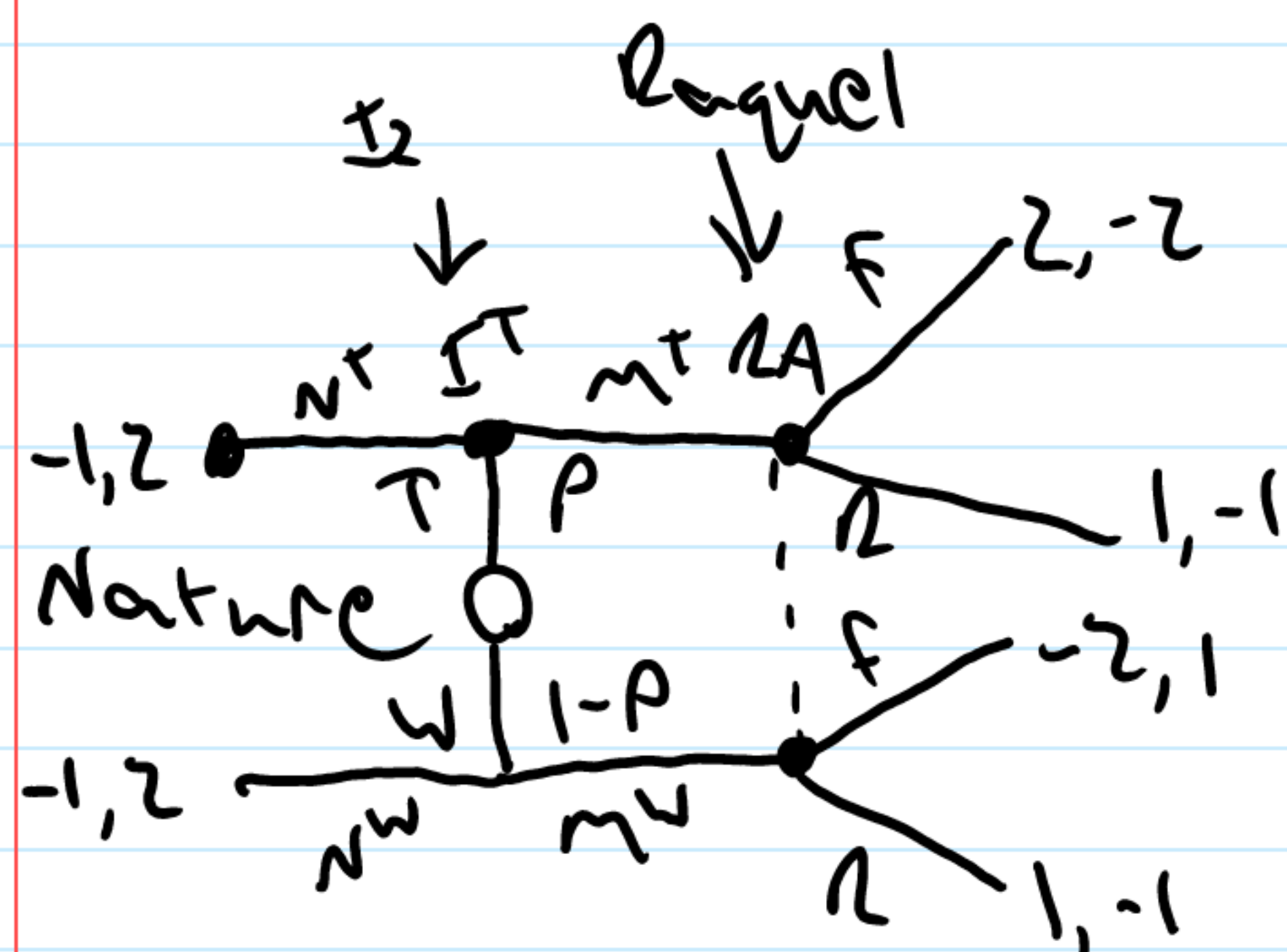


24.1 Random Events and Incomplete Information

Sunday, November 15, 2020 5:57 PM

Part IV: Information!

\emptyset = nature or chance node \rightarrow Nature doesn't get a payoff



\underline{IZ}	Rachel		R
	F		
m^T_{NW}	$2p - 2(1-p), -2p + (1-p)$		$1, -1$
m^T_{NW}	$2p - (1-p), -2p + 2(1-p)$		$p - (1-p), -p + 2(1-p)$
N^T_{NW}	$-p - 2(1-p), 2p + (1-p)$		$-p - (1-p), 2p - (1-p)$
N^T_{NW}	$-1, 2$		$-1, 2$

"Bayesian normal form"