

- 1) Infinite horizon \rightarrow if believe indefinite benefit flow
- 2) Horizon values \rightarrow T relatively confident in B+C estimates
 $\hookrightarrow T = \text{discounting period}$
 - \rightarrow NPV through T
 - \rightarrow estimate NPV of H_T
 - \rightarrow do sensitivity analysis with respect to H_T

Choose T before expect major unpredictable events/repairs