

## Existence Value

additional category of benefit

non-use or passive use benefits

### 13.1 Active and Passive Value

non-use value

Existence value is non-rivalrous and non-excludable

↳ Passive use

total economic value = total WTP

individualistic vs alternative altruism

direct vs indirect consumption

#### 4 kinds of existence value

- option value
- pure existence value
- altruistic existence value
- bequest value

### 13.2 The measurement of Existence Value

#### 13.2.1 Directly Eliciting Total Economic Value

structured conversation

#### 13.2.2 Behavioral Traces of existence value?

#### 13.2.3 Should Existence Value be included in CBA?

yes and no to give clear sense of happenings

### 13.3 Conclusion