Natural rate of unemployment = 2.5-4 %

    ↳ Lowest unemployment before inflation

Wages are sticky on the way down
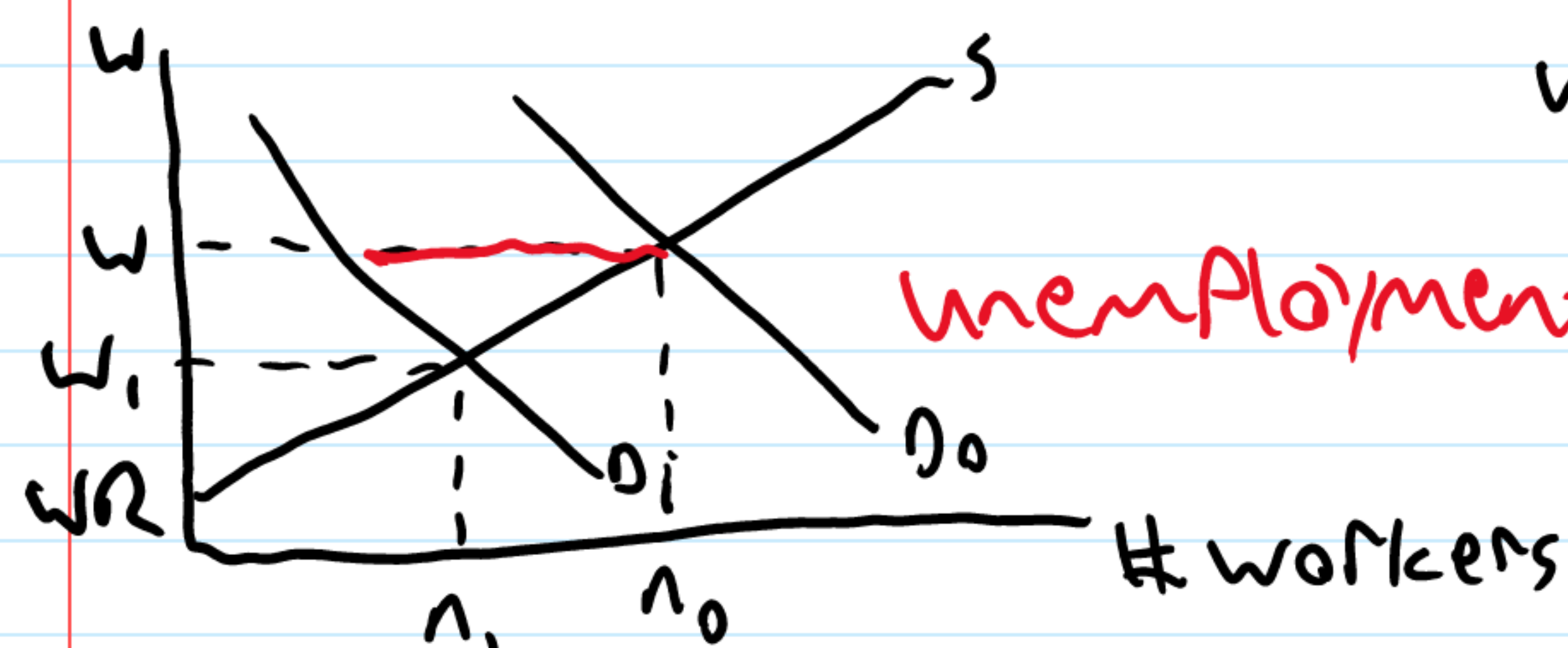
WR = lowest pay

unemployment → excess/surplus workers

SWAG

OC per worker $= (W + W_2)/2 = (50 + 20)/2 = 35$

Social Cost $= 35 q' + 50 (me r B)(q')$

WR = ?   WR = 0 $W/2 = OC/worker$