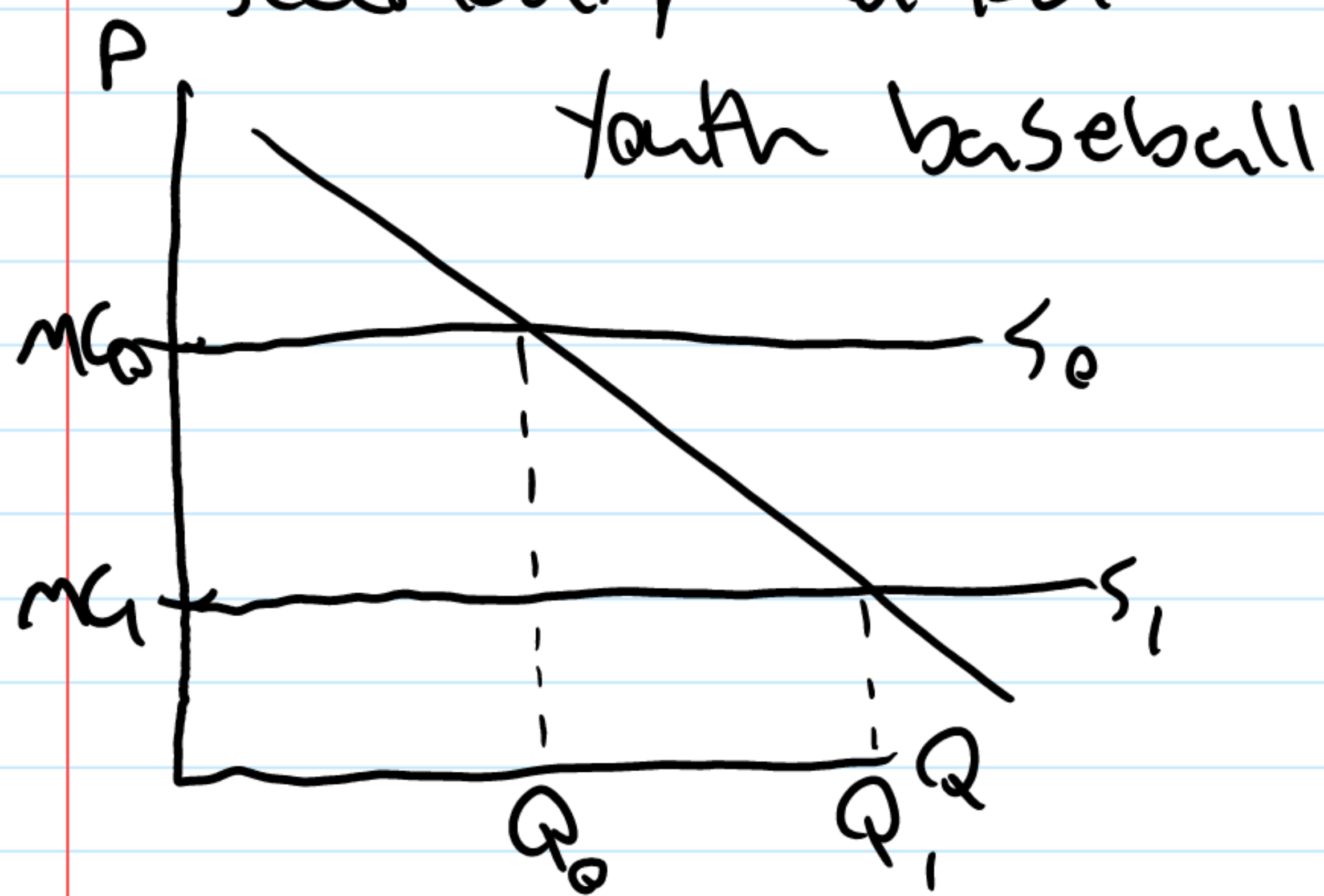


7.1 Secondary Market Impacts 1

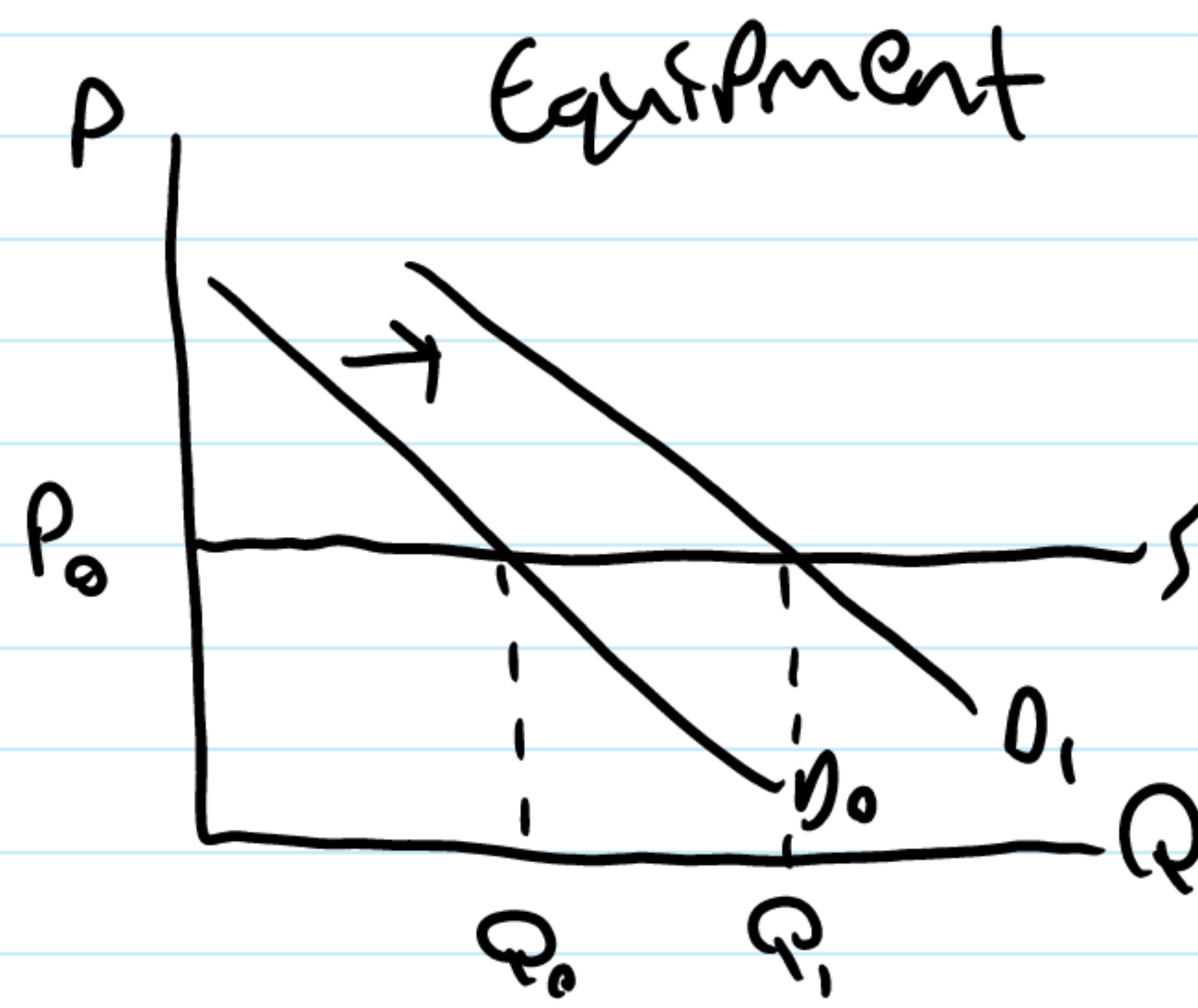
Saturday, October 10, 2020 1:24 PM

Valuing Impacts in Secondary Markets

Efficient (not distorted) negligible price change in secondary market



Players



Gloves

BCA \neq Economic impact analysis

↑
does consider secondary markets