ΔM

Porssed Salutfor review

Is the following statement true or false? If it is true, explain why. If it is false, provide a game that illustrates that it is false. "If a Nash equilibrium is not strict, then it is not efficient."

B A J 1,1 1,2 1,1 1,4 False. (w, y) and (x, 2) are both WE but (x, 2) is better than (w, y)