HW 9.10

Thursday, October 1, 2020 10:38 AM

Is the following statement true or false? If it is true, explain why. If it is false, provide a game that illustrates that it is false. "If a Nash equilibrium is not strict, then it is not efficient."

B	Y	Z
A W	1,1	1,2
X	2,1	4,4

False. (W,Y) and (X,Z) are both NE but (X,Z) is better than (W,Y)