

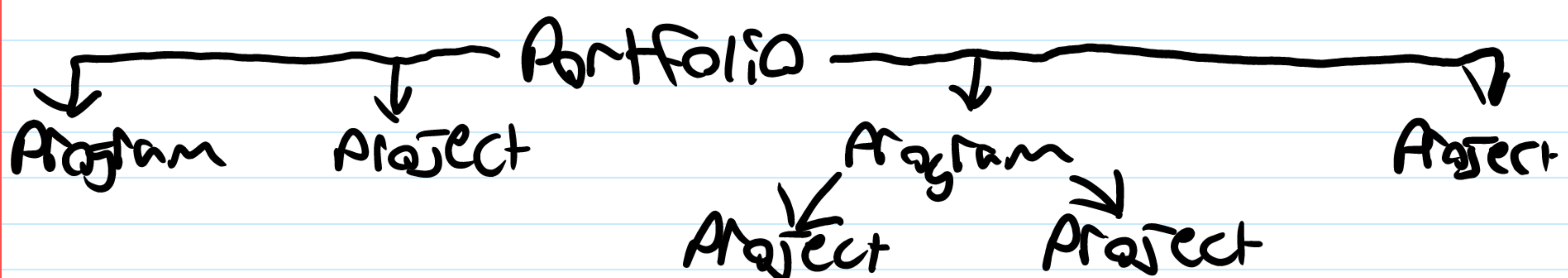
PMI is to create a standard for project management

Process Groups:

- 1) Initiating
- 2) Planning
- 3) Executing
- 4) Monitoring and Controlling
- 5) Closing

A Project is assumed to be temporary endeavor + creates a unique Product

PMO Project Management Office



Portfolio - selects + prioritizes Programs + Projects

Program - coordinates related projects for organization goals

Project - specific scope to support the Program or Portfolio

PMO has 3 levels:

Supportive
Controlling
Directive