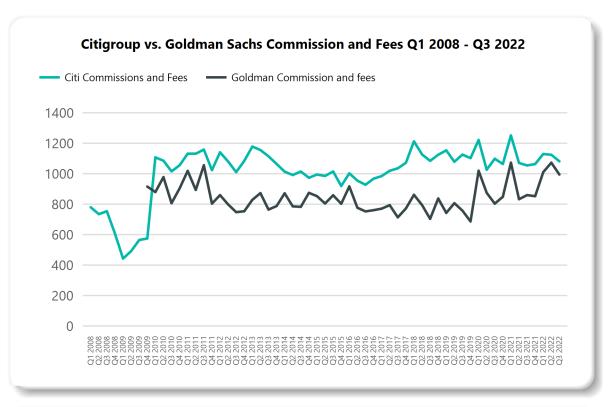
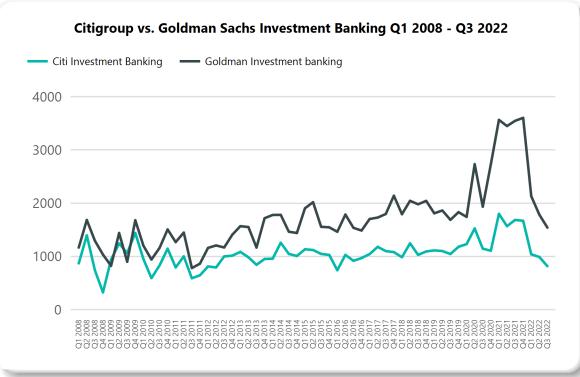
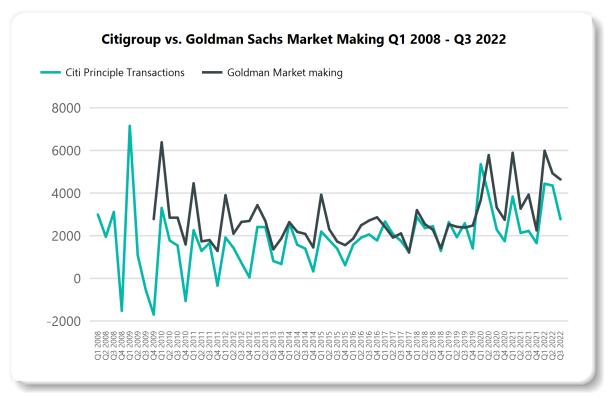
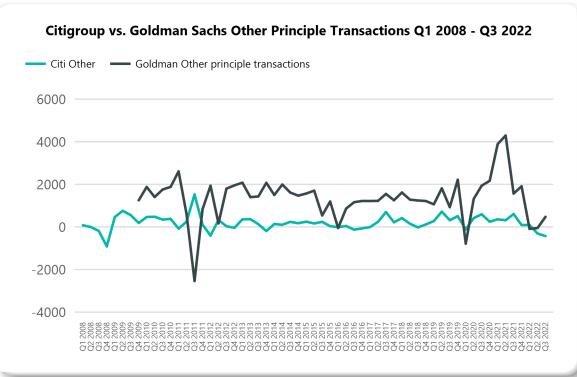
|                   | Snapshot of Citigroup vs. Goldman Sachs Non-Interest Revenue |      |          |  |  |       |       |  |
|-------------------|--|------|----------|--|--|-------|-------|--|
| Filing<br>Quarter | Citigroup<br>Commissi<br>ons and<br>Fees                     |      | Administ | Goldman<br>Sachs<br>Investme<br>nt<br>manage<br>ment | Citigroup<br>Investme<br>nt<br>Banking | Sachs | р     | Goldman<br>Sachs<br>Other<br>principle<br>transacti<br>ons |
| Q1 2008           | 780  |      | 1361     |  | 869                                    | 1166  | 2997  |  |
| Q2 2008           | 735  |      | 1390     |  | 1396                                   | 1685  | 1952  |  |
| Q3 2008           | 754  |      | 1397     |  | 740                                    | 1294  | 3116  |  |
| Q4 2008           | 607  |      | 1265     |  | 324                                    | 1034  | -1521 |  |
| Q1 2009           | 443  |      | 1222     |  | 940                                    | 823   | 7152  |  |
| Q2 2009           | 492  |      | 1237     |  | 1242                                   | 1440  | 1082  |  |
| Q3 2009           | 565  |      | 1258     |  | 1063                                   | 899   | -535  |  |
| Q4 2009           | 575  | 916  | 1247     | 1214   | 1440                                   | 1680  | -1698 | 1253   |
| Q1 2010           | 1108   | 880  | 721      | 1008   | 953                                    | 1203  | 3307  | 1881   |
| Q2 2010           | 1086   | 978  | 615      | 1046   | 592                                    | 941   | 1777  | 1407   |
| Q3 2010           | 1016   | 807  | 672      | 1200   | 829                                    | 1159  | 1539  | 1760   |
| Q4 2010           | 1056   | 904  | 739      | 1415   | 1146                                   | 1507  | -1056 | 1884   |
| Q1 2011           | 1132   | 1019 | 744      | 1174   | 793                                    | 1269  | 2260  | 2612   |
| Q2 2011           | 1132   | 894  | 730      | 1188   | 1001                                   | 1448  | 1288  | 602  |
| Q3 2011           | 1159   | 1056 | 649      | 1133   | 590                                    | 781   | 1665  | -2539  |
| Q4 2011           | 1024   | 804  | 648      | 1196   | 645                                    | 863   | -340  | 832  |
| Q1 2012           | 1141   | 860  | 696      | 1105   | 811                                    | 1160  | 1916  | 1938   |
| Q2 2012           | 1081   | 799  | 742      | 1266   | 793                                    | 1206  | 1434  | 169  |
| Q3 2012           | 1011   | 748  | 663      | 1147   | 1000                                   | 1168  | 731   | 1802   |
| Q4 2012           | 1085   | 754  | 689      | 1450   | 1014                                   | 1407  | 49    | 1956   |
| Q1 2013           | 1179   | 829  | 694      | 1250   | 1085                                   | 1568  | 2415  | 2081   |
| Q2 2013           | 1156   | 873  | 696      | 1267   | 983                                    | 1552  | 2407  | 1402   |
| Q3 2013           | 1115   | 765  | 637      | 1153   | 842                                    | 1166  | 814   | 1434   |
| Q4 2013           | 1065   | 788  | 648      | 1524   | 952                                    | 1718  | 674   | 2076   |
| Q1 2014           | 1014   | 872  | 624      | 1498   | 957                                    | 1779  | 2603  | 1503   |
| Q2 2014           | 992  | 786  | 651      | 1378   | 1257                                   | 1781  | 1577  | 1995   |
| Q3 2014           | 1015   | 783  | 626      | 1386   | 1047                                   | 1464  | 1396  | 1618   |
| Q4 2014           | 974  | 875  | 619      | 1486   | 1008                                   | 1440  | 329   | 1472   |
| Q1 2015           | 995  | 853  | 608      | 1503   | 1134                                   | 1905  | 2198  | 1572   |
| Q2 2015           | 986  | 805  | 658      | 1566   | 1120                                   | 2019  | 1797  | 1707   |

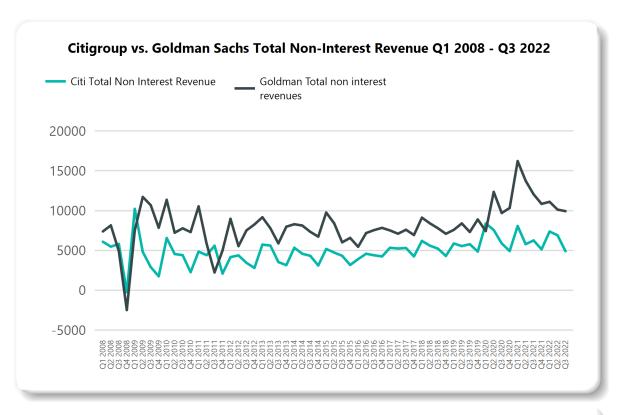
| Q3 2015 | 1015 | 859  | 626 | 1331 | 1047 | 1556 | 1396 | 543  |
|---------|------|------|-----|------|------|------|------|------|
| Q4 2015 | 920  | 803  | 568 | 1468 | 1028 | 1547 | 620  | 1196 |
| Q1 2016 | 1003 | 917  | 597 | 1262 | 740  | 1463 | 1574 | -49  |
| Q2 2016 | 955  | 777  | 638 | 1260 | 1029 | 1787 | 1911 | 864  |
| Q3 2016 | 928  | 753  | 610 | 1386 | 917  | 1537 | 2063 | 1163 |
| Q4 2016 | 968  | 761  | 592 | 1499 | 969  | 1486 | 1782 | 1222 |
| Q1 2017 | 985  | 771  | 644 | 1397 | 1044 | 1703 | 2668 | 1221 |
| Q2 2017 | 1020 | 794  | 719 | 1433 | 1180 | 1730 | 2079 | 1227 |
| Q3 2017 | 1036 | 714  | 710 | 1419 | 1099 | 1797 | 1757 | 1554 |
| Q4 2017 | 1072 | 772  | 640 | 1554 | 1081 | 2141 | 1236 | 1254 |
| Q1 2018 | 1213 | 862  | 694 | 1639 | 985  | 1793 | 2884 | 1620 |
| Q2 2018 | 1127 | 795  | 713 | 1728 | 1246 | 2045 | 2358 | 1286 |
| Q3 2018 | 1085 | 704  | 686 | 1580 | 1029 | 1980 | 2447 | 1245 |
| Q4 2018 | 1125 | 838  | 675 | 1567 | 1093 | 2044 | 1292 | 1220 |
| Q1 2019 | 1154 | 743  | 683 | 1433 | 1113 | 1810 | 2638 | 1064 |
| Q2 2019 | 1079 | 807  | 709 | 1480 | 1101 | 1863 | 1936 | 1817 |
| Q3 2019 | 1126 | 758  | 707 | 1556 | 1045 | 1687 | 2583 | 930  |
| Q4 2019 | 1103 | 687  | 657 | 1671 | 1181 | 1832 | 1405 | 2221 |
| Q1 2020 | 1222 | 1020 | 691 | 1768 | 1231 | 1742 | 5359 | -782 |
| Q2 2020 | 1027 | 875  | 684 | 1635 | 1526 | 2733 | 3909 | 1321 |
| Q3 2020 | 1099 | 804  | 747 | 1689 | 1145 | 1934 | 2292 | 1943 |
| Q4 2020 | 1064 | 849  | 755 | 1831 | 1107 | 2732 | 1748 | 2169 |
| Q1 2021 | 1252 | 1073 | 814 | 1796 | 1800 | 3566 | 3842 | 3894 |
| Q2 2021 | 1071 | 833  | 698 | 1905 | 1568 | 3450 | 2135 | 4297 |
| Q3 2021 | 1055 | 860  | 676 | 2139 | 1685 | 3548 | 2229 | 1568 |
| Q4 2021 | 1064 | 853  | 662 | 2219 | 1669 | 3604 | 1654 | 1912 |
| Q1 2022 | 1130 | 1011 | 672 | 2064 | 1039 | 2131 | 4442 | -90  |
| Q2 2022 | 1125 | 1073 | 732 | 2393 | 990  | 1785 | 4358 | -50  |
| Q3 2022 | 1082 | 995  | 651 | 2276 | 816  | 1541 | 2776 | 478  |

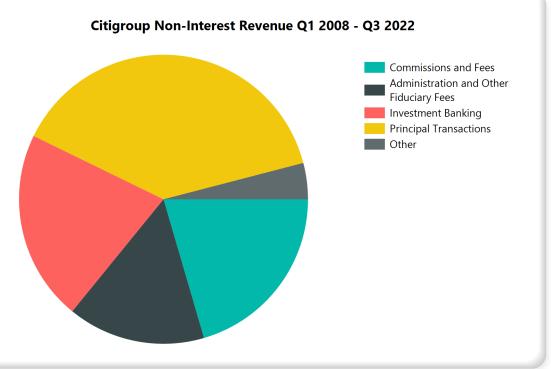


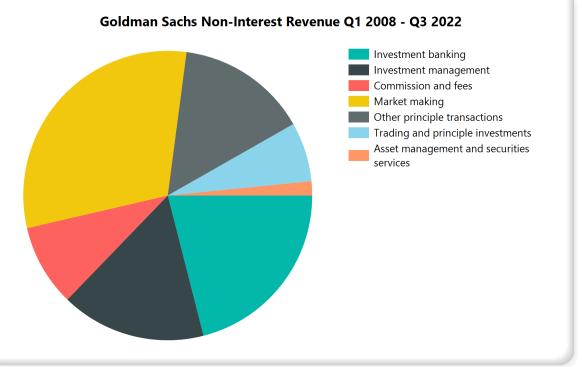


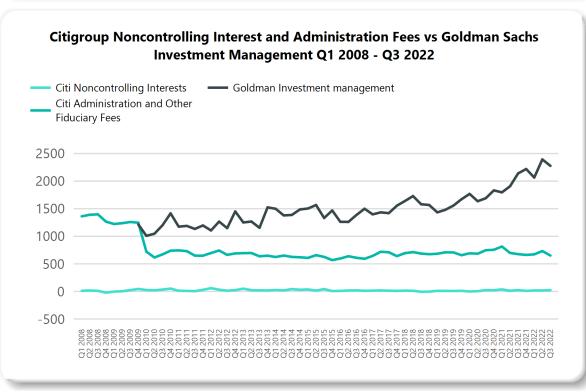


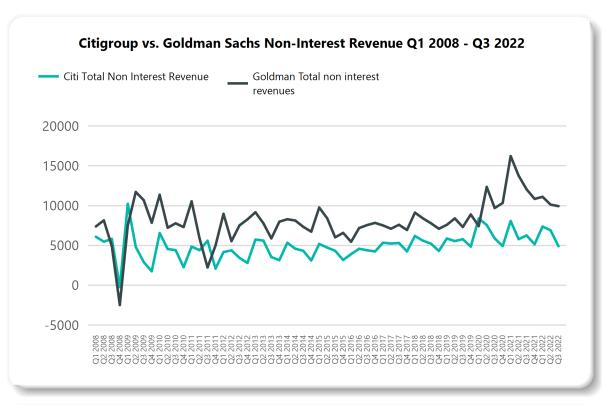


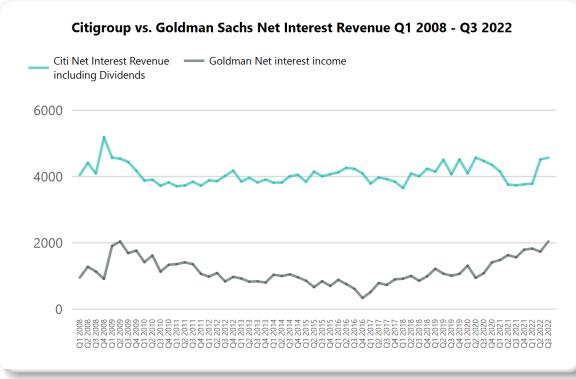


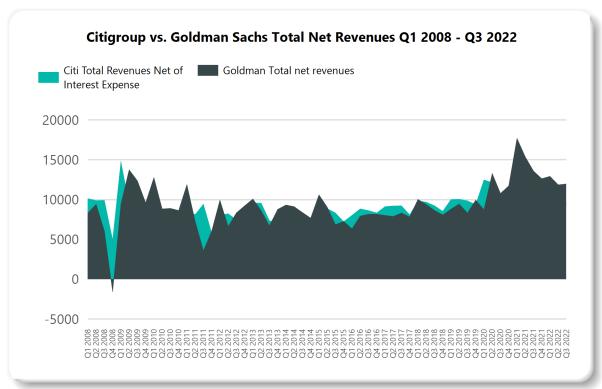


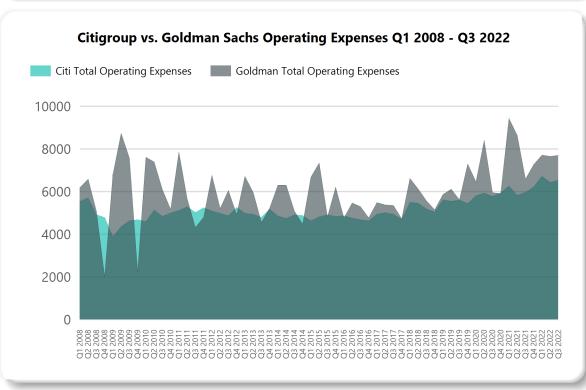


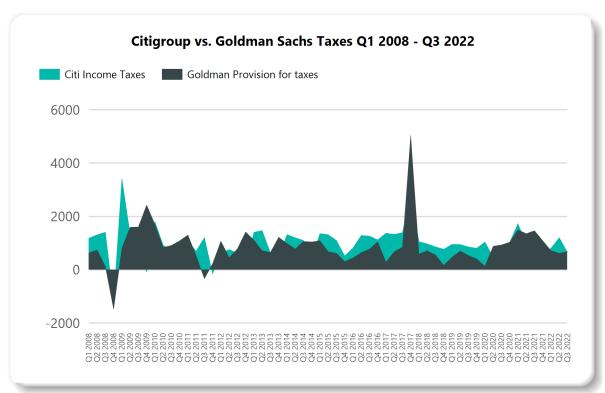


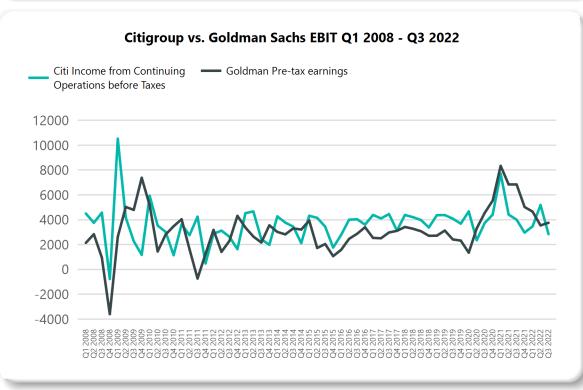


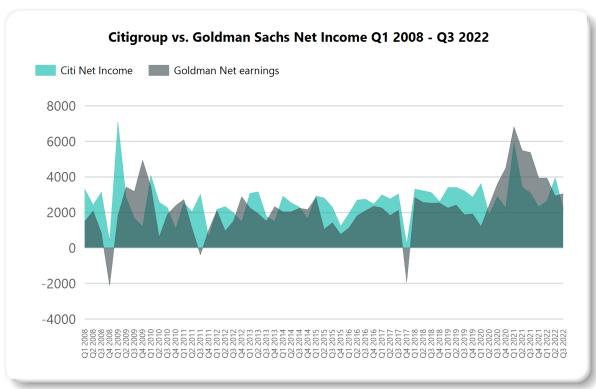


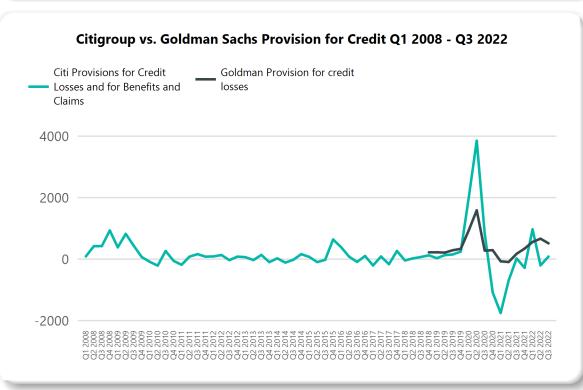




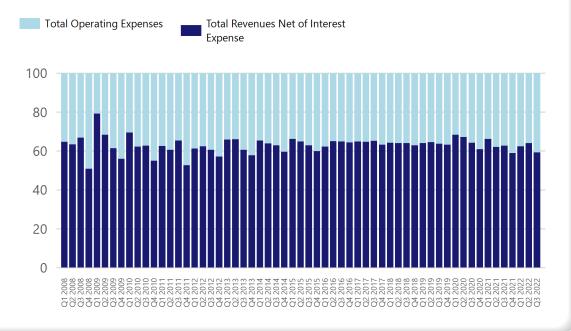








## Citigroup Operating Expenses to Total Revenue Q1 2008 - Q3 2022



## Goldman Sachs Operating Expenses to Total Revenue Q1 2008 - Q3 2022

