Service Agreement Contract

SERVICE AGREEMENT CONTRACT

This Agreement is entered into as of January 1, 2024, between:
Client: ABC Corporation ("Client")
Service Provider: XYZ Solutions Ltd. ("Provider")

1. SERVICES

Provider agrees to deliver the following services:

- Software development and maintenance

- Technical support (24/7)

- Monthly performance reports

- Security updates and patches

2. PAYMENT TERMS

- Monthly fee: $5,000

- Payment due: Net 30 days

- Late payment penalty: 1.5% per month

3. TERM AND TERMINATION

- Initial term: 12 months

- Auto-renewal: Yes, unless 30-day notice

- Early termination: 90-day notice required

4. CONFIDENTIALITY

Both parties agree to maintain strict confidentiality of all proprietary information.

5. LIABILITY

Provider's liability limited to monthly service fees. No consequential damages.

6. GOVERNING LAW

This agreement governed by the laws of Delaware, USA.

Signed:
Client Representative: _____
Provider Representative: _____