E4: 95% VaR coverage error 0.35 0.30 -Coverage error 0.25 0.20 -0.15 0.10 0.05 0.00 Min-Variance (long-only)::De-aliased Min-Variance (long-only)::Ledoit-Wolf Equal Weight::Ledoit-Wolf Min-Variance (box)::Aliased Min-Variance (box)::De-aliased Min-Variance (box)::Ledoit-Wolf Min-Variance (long-only)::Aliased Min-Variance (long-only)::SCM Equal Weight::De-aliased Equal Weight::SCM Min-Variance (box)::SCM Equal Weight::Aliased