



Mahindra University Hyderabad
École Centrale School of Engineering
Minor-II exam

Program: B. Tech.

Branch: AI, CSE, CM, ECE, ECM, CB, BT, CE, ME, MT, NT

Year: 2nd Year Semester: II

Subject: Financial Accounting (HS2202)

Date: 19-04-2025

Time Duration: 1.5 Hours

Start Time: 2.00 PM

Max. Marks: 30

Instructions:

- 1) Please check out for sub-questions under few questions
- 2) Regular calculator is allowed inside the examination hall

Answer any **THREE** questions from the following

3*10 = 30 M

1. Write a detailed note on accounting concepts and conventions with suitable examples.
2. Evaluate the role of top-level, middle-level, and lower-level management in the smooth functioning of a company.
3. Following transactions of Tarun for January, 2023 are given below. Journalise them

January 1 Tarun started business with cash 1,00,000

January 2 Goods purchased for cash 20,000

January 4 Machinery Purchased from Vibhu 30,000

January 6 Rent paid in cash 10,000

January 8 Goods purchased on credit from Anil 25,000

January 10 Goods sold for cash 40,000

January 15 Goods sold on credit to Gurmeet 30,000

January 18 Salaries paid. 12,000

January 20 Cash withdrawn for personal use 5,000

4. Prepare Trading and Profit & Loss account and Balance sheet from the following Trial Balance of Raja traders for the year ended 31.03. 2018.

Trial Balance

Debit Balances	Amount Rs.	Credit Balances	Amount Rs.
Purchases	12000	Capital	40000
Cash at Bank	2000	Purchase Returns	800
Cash in hand	1000	Sales	18500
Wages	3000	Dividend received	500
Sales returns	500	Discount received	800
Carriage inwards	700	Creditors	5250
Legal Expenses	1200		
Opening stock (1.4.2017)	3500		
Investments	7500		
Trademarks	7000		
Bad debts	1000		
Salaries	2300		
Carriage outwards	700		
Printing & Stationery	800		
Drawings	2000		
Debtors	12500		
Discount	750		
Insurance	1400		
Buildings	6000		
	65850		65850
