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| <span style="color: orange;">---</span> Blue loss (pre-existing inc. tax)                          | <span style="color: green;">—</span> Green benefit, pre-existing inc. tax ( $\xi = 0.55$ )     |
| <span style="color: green;">...</span> Blue loss (optimal inc. tax at $\xi = 0.1$ )                | <span style="color: green;">- - -</span> Green benefit, baseline opt. inc tax ( $\xi = 0.55$ ) |
| <span style="color: lightgreen;">—</span> Green benefit, pre-existing inc. tax ( $\xi = 0.1$ )     | <span style="color: green;">—</span> Green benefit, pre-existing inc. tax ( $\xi = 1.0$ )      |
| <span style="color: lightgreen;">- - -</span> Green benefit, baseline opt. inc tax ( $\xi = 0.1$ ) | <span style="color: green;">- - -</span> Green benefit, baseline opt. inc tax ( $\xi = 1.0$ )  |